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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

ACF-Wrigley Stores, Inc.—Secondary Offering—A secondary offering of 55,000 shares of common stock (par \$1) was made on Oct. 17 by Ladenburg, Thalmann & Co., at \$21.25 per share, with a dealer's concession of 50 cents per share. The offering was quickly completed.—V. 188, p. 241.

Addressograph-Multigraph Corp.—Rights Offering Completed—The 638 unsubscribed shares of common stock, which were taken up by the underwriting group headed by Smith, Barney & Co., were sold at \$87 per share. See also V. 188, pp. 1713, 1513, 1145, 1041, 841, 745; V. 187, p. 2789.

Admiral Corp.—Banker Elected to Board—

This corporation has elected Charles S. Vrtis and George E. Driscoll to its board of directors. Mr. Driscoll has also been elected Treasurer of the company.

Mr. Vrtis, an investment banker since 1919, is a partner of Glorie, Forgan & Co., Chicago and New York investment banking firm. He has served as Governor of the Investment Bankers Association of America, and as National Chairman of its States Legislation and Finance Committees.

Mr. Driscoll, a certified public accountant, has been associated with Admiral Corporation for 22 years. He has been Secretary of the company since 1949, and has served as Assistant Treasurer for three years prior to his election as Treasurer.

Sales Lower—Profits Increased—

This corporation on Oct. 24 reported its first nine months' profit after taxes was over 42% higher than for the same period in 1957. After tax, earnings were \$947,254 or 40 cents a share on the 2,367,376 shares outstanding, compared with \$665,264 or 28 cents a share during the same period last year. Profits before taxes were \$1,757,481 compared with \$1,343,707 in the first nine months of 1957. Consolidated net sales for the period totaled \$123,529,953 compared with \$129,044,499 last year.—V. 187, p. 2789.

Aid Investment & Discount Inc.—Private Placement—The company in September sold privately 40,000 shares of 6% prior preferred stock for \$1,000,000.—V. 185, p. 1149.

Air Reduction Co., Inc.—Expands Research Facilities—

Completion of an extensive addition to this company's research and development laboratories at Murray Hill, N. J. was marked on Oct. 29, when the directors held a meeting at the enlarged facilities.

The new addition, a two-story polymer laboratory costing over \$500,000 to construct, was built to house additional chemical research facilities for the various operating divisions of the company.—V. 188, p. 1385.

Allied Chemical Corp.—Introduces New Plastic Pipe—

A new development by this corporation will make it possible for the first time to manufacture polyethylene pipe in large diameter sizes from A-C Polyethylene Pipe Compound. It was announced on October 29.

The development of a new extrusion technique and die design to handle Allied's ultra-high molecular weight polyethylene resin enables the company to enter a field heretofore held by metal, ceramic and fiber pipes.

Because of its unusually high melt viscosity A-C Polyethylene Pipe Compound cannot be extruded by ordinary methods. A successful extrusion technique utilizing standard extrusion machinery has been developed by Allied to take full advantage of the excellent physical properties of the compound.

Test data from Allied Chemical's Central Research Laboratory at Morristown, N. J. show the new pipe compound has a useful life expectancy of 50 years at pressure ratings several times higher than conventional polyethylene. This information indicates the stress-life performance of the pipe. In addition, investigation shows no cracking, splitting or pin holing in the pipe.—V. 188, p. 1609.

Allied Paper Corp.—New President Elected—

Dr. Ward D. Harrison has been elected President of this corporation and Chief Executive Officer of the Kalamazoo, Mich., division. He had been Vice-President and General Manager of production of the Riegel Paper Corp.—V. 187, p. 1997.

Allis-Chalmers Manufacturing Co. (& Subs.)—Earnings—

9 Months Ended Sept. 30—	1958	1957
Net sales billed	393,748,854	419,354,514
Cost of sales	365,052,837	388,574,619
Federal income taxes	15,050,000	15,950,000
Net earnings	13,646,017	14,829,895
Preferred stock dividends	317,123	359,646
Earnings available for common stock	13,328,894	14,470,249
Shares of common stock outstanding	8,216,014	8,212,774
Earnings per share of common stock	\$1.62	\$1.76

"The untitled order backlog, exclusive of commercial orders of the Tractor Divisions, is \$202 million—approximately the figure reported three months ago," R. S. Stevenson, President, said.—V. 188, p. 145.

Altamir Corp., El Segundo, Calif.—Awarded Contract

This corporation has announced that the company has been awarded a \$1,799,000 contract for wing spars on the Convair F-106 fighter.

The Convair order brings the company's backlog to \$6,400,000, according to W. M. Brown, Chairman of the Board.—V. 188, p. 1513.

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Aluminium Ltd.—Secondary Offering—A secondary offering of 255,156 shares of capital stock (without nominal or par value) was made on Oct. 30 by The First Boston Corp. at \$33.37½ per share, with a dealer's concession of 75 cents per share. The offering was oversubscribed and the books were closed.—V. 188, p. 1713.

Aluminum Co. of America (& Subs.)—Earnings—

3rd Quarter End Sept. 30 1958	1957	1958	1957
Sales & oper. revenues	204,126,125	252,754,904	570,721,254
Income before U. S. and foreign taxes on inc.	25,502,638	40,499,807	59,025,843
Prov. for U. S. and foreign taxes on income	10,249,733	18,975,879	26,301,030
Net income	13,252,905	21,523,928	32,724,813
Com. shs. outstanding	20,637,941	20,601,752	20,637,941
Earnings per com. share	\$0.62	\$1.01	\$1.50

*After preferred dividend requirements.—V. 188, p. 345.

Ambrosia Minerals, Inc., Phoenix, Ariz.—Delisting Proceedings Instituted by SEC—

The Securities and Exchange Commission on Oct. 24 announced the institution of proceedings under the Securities Exchange Act of 1934 to determine whether to suspend or withdraw the listing and registration on the San Francisco Mining Exchange of the 10c par common stock of this corporation. A hearing for the purpose of taking evidence therein is scheduled for Dec. 1, 1958, in the Commission's San Francisco Regional Office.

In its order for hearing, the Commission challenges the accuracy of the company's Form 10 listing application, filed May 11, 1956; its Form 10-K report for the year ended June 30, 1957; and certain Form 8-K current reports.

More particularly, the Commission charges that the Form 10 application falsely stated that Ambrosia Minerals has no parents, when in fact George A. Mellen, acting as an individual or in concert with others, was at such time a parent of the company, and that it falsely reported that certain sales of Ambrosia Minerals stock were exempt from the registration requirements under the Securities Act of 1933, whereas in fact such sales were subject to such registration requirements.

Moreover, according to the order, the company's Form 8-K report for June 1956 falsely reported that Mr. Mellen had become a parent of Ambrosia Minerals between the date of filing the Form 10 application and its effective date, June 10, 1956; and several Form 8-K current reports filed in 1956 and 1957 falsely reported that various sales of Ambrosia Minerals stock were exempt from the registration require-

ments of the Securities Act, whereas in fact said sales were subject to such registration requirements.

With respect to the Form 10-K annual report for the year ended June 30, 1957, the Commission's order charges that the financial statements included therein are false and misleading, with particular reference to (a) the inclusion in the income statements of \$545,000 reported as profits on sales of mining and ore properties to Messrs. Mellen and Paul E. McDaniel, who were controlling stockholders at the time, which profits were computed upon the basis of sales prices which were not based upon values of the properties sold but were based upon the amounts to provide support for the payment of cash dividends; (b) the inclusion in the income statements of \$270,000 representing the receipt of 900,000 shares of U. S. Consolidated Mines, Inc., valued on the books at 30 cents each, received as part consideration for a contract to perform services incident to exploring and developing certain ore properties of that company, which consideration was reflected in income without charging these against the costs of exploring and developing the aforesaid properties, and which income was recorded to support the distribution of 381,873 of the aforesaid shares as a dividend; (c) the earned surplus account on the balance sheet which reflects therein the false and misleading profits described above; and (d) the failure to disclose in the financial statements the sources from which there were paid the cash dividends and the dividend in stock of the U. S. Consolidated Mines, Inc.

American Bank Note Co. (& Subs.)—Earnings—

Period End. Sept. 30—	1958—3 Mos.	1957—3 Mos.	1958—9 Mos.	1957—9 Mos.
Sales	\$4,704,409	\$4,807,749	\$15,081,028	\$14,984,762
Income bef. inc. taxes	525,045	740,484	1,734,405	2,304,742
Prov. for income taxes	241,916	341,983	808,374	1,128,452
Net income	\$283,129	\$398,501	\$926,031	\$1,176,290
Earnings per com. sh.	\$0.38	\$0.55	\$1.20	\$1.62

*After dividends on preferred stock.—V. 188, p. 541.

American Can Co.—New Data Processing Center—

Steelwork for a 13,000-square-foot air-conditioned Data Processing Center for this company was started in September at Edison, N. J., by the Wight-Abbott Corp., engineers and constructors of Plainfield, N. J. Completion is scheduled for late Fall.—V. 188, pp. 1513 and 345.

American Cyanamid Co. (& Subs.)—Earnings—

9 Months Ended Sept. 30	1958	*1957
Net sales	388,329,039	392,160,632
Earnings before taxes on income	55,815,223	72,058,154
Prov. for Fed. and foreign taxes on income	27,909,000	35,900,000
Net earnings	27,915,223	36,158,154
Dividends on preferred stock	3,277	11,315
Net earnings applicable to common stock	27,911,946	36,146,839
Earnings per share of common stock	\$1.32	\$1.70

*After retroactive adjustments for tax provision as reflected in the audited statement for the year. †Based on 21,200,751 shares outstanding at Sept. 30, 1958 and 21,224,891 shares at Dec. 31, 1957, respectively.—V. 188, p. 745.

American International Bowling Corp., N. Y.—Registers Proposed Stock Offering With SEC—

This corporation filed a registration statement with the SEC on Oct. 28, 1958 covering 770,000 shares of its 10c par common stock. The company proposes to offer the stock for public sale at \$3 per share. The offering is to be made on a "best efforts" basis by Netherlands Securities Co., Inc., of New York, for which a 60c per share selling commission is to be paid (plus 7c per share for expenses). The underwriter will also receive as additional compensation the right to purchase 70,000 common shares from Messrs. Saul I. Birnbaum and Bernard P. Birnbaum (organizers of the company) at 1c per share, conditional upon the successful sale of the shares being publicly offered.

The company was organized under Delaware law on Sept. 11, 1958 for the purpose of engaging in the business of managing and operating modern bowling recreational arenas which it may own or lease. Although the company intends primarily to operate newly constructed bowling centers, it may also acquire existing bowling centers. The two organizers have transferred to the company all the outstanding capital stock of Interstate Bowling Lanes, Inc., a New Jersey company, which partially opened a 40-lane bowling center in Ramsey, N. J., during October 1958, and Ramsey Pinsetters, Inc., a New Jersey company (which owns the automatic pinsetting machinery in this center) and all the outstanding capital stock of corporations holding leases for seven additional locations. The company intends to fully equip the bowling centers to be constructed at these locations from the proceeds realized from the proposed public offering of stock. The seven locations are said to be in New Brunswick and Levittown, N. J., Yonkers, N. Y., Philadelphia, Bethlehem and Lancaster, Pa., and Flint, Mich. The company estimates that it will cost approximately \$4,530,000 to fully equip the eight locations, of which amount \$592,000 is required as cash outlay for down payments.

The company has outstanding 240,000 shares, held in equal amounts by Bernard and Saul Birnbaum and issued to them in consideration of their transfer of their respective stockholdings in Interstate Bowling Lanes and Ramsey Pinsetters and all the outstanding capital stock in various corporations owning leases to seven additional center locations. The organizers are said to have initially invested and advanced by way of capital stock contribution and loans to Interstate Bowling Lanes an aggregate of \$117,536 (of which amount \$2,500 represent contributions to capital stock and the balance, non interest bearing loans) to effect the opening of the center in Ramsey. They have agreed, according to the prospectus, "that the amount of such advances (\$115,036) are not to be repaid until one year" from the commencement of the public stock offering.

American Machine & Foundry Co.—New Process—

A new process which automates the production of bread dough by accomplishing in one continuous operation the functions of three separate bakery departments was announced by this company in Chicago.

Ill., on Oct. 28, at the 61st annual convention of the American Bakers Association.

Known as the AMFLOW process for continuous fermentation and mixing, the new equipment can produce from 4,000 to 6,000 one pound pieces of bread dough an hour. It is designed primarily for use in large commercial bakeries with an hourly volume of 4,000 loaves of bread.

First commercial installation of the AMFLOW equipment is in operation at the Asbury Park, N. J., bakery of the Fischer Baking Co. The units are being manufactured at AMF's Union Machinery Division in Richmond, Va.—V. 188, p. 1385.

American News Co.—Earnings—Contract—

Net sales for the nine months ended Sept. 30, 1958 totaled \$71,507,662 and net earnings amounted to \$917,212 or \$1.24 per share of the 735,760 shares of outstanding capital stock, Henry Garfinkle, President has announced.

The report includes figures for the company's subsidiaries—The Union News Co., American Match Co., and American Lending Library—and the Book and Stationery divisions.

Mr. Garfinkle stated that since the company's wholesale periodical division was discontinued in May 1957, the results for the like 1957 period are not comparable due to the substantial change in the nature of the company's operations.

Mr. Garfinkle also announced that the Union News Co. has been awarded the contract for the concession operation of the Philadelphia subway system.—V. 187, p. 2437.

American Screw Co.—May Be Acquired—

See Textron Inc. below.—V. 186, p. 257.

Anchor Hocking Glass Corp. (& Subs.)—Earnings Up

9 Months Ended Sept. 30—

	1958	1957
Net inc. from operations before taxes	\$11,818,522	\$11,800,222
Provision for Fed. & Canadian income taxes	6,252,294	6,276,631

Net income \$5,566,228 \$5,523,591

Earnings, per common share after pfd. dividends \$3.78 \$3.74

Provision has been made for depreciation and all other charges, including Federal and Canadian income taxes. In addition, a reserve for contingencies of \$300,000 has been provided.—V. 188, p. 646.

American Surety Co. of New York—New Trustees—

The election of Maurice S. Benjamin and D. J. St. Germain as trustees of this company to fill existing vacancies, was announced on Oct. 29 by William E. McKell, Chairman and President.

Mr. Benjamin is the founder and senior partner of the New York Investment firm of Benjamin, Hill & Co., which commenced operations in 1921. A veteran of the securities industry, he holds a membership in the New York Stock Exchange, is an associate member of the American Stock Exchange, and a member of long standing of the New York Society of Security Analysts.

Mr. St. Germain also has been active in the investment business for many years, having founded his own firm, D. J. St. Germain & Co. in Springfield, Mass., in 1924 to specialize in bank and insurance stocks. He is also General Manager of First Springfield Corporation, established in 1932, and of First Financial Trust, established in 1922.—V. 188, p. 1041.

Ansul Chemical Co.—Introduces New "D" Models—

A new family of dry chemical fire extinguishers has been announced by this company. The extinguishers feature "fresh-fill" performance including maximum fluidization, absolute gas tightness and simpler operation. The new units, called Ansul "D" models, were shown to industry and the public for the first time at the recent National Safety Congress.

Four models comprise the "D" line: Five-pound, ten-pound, 20-pound and 30-pound capacities.—V. 188, p. 1515.

Arvida Corp., Miami, Fla.—Registers With SEC—

This corporation on Oct. 28 filed a registration statement with the SEC covering 2,500,000 shares of its \$1 par class A common stock, to be offered for public sale through an underwriting group headed by Carl M. Loeb, Rhoades & Co. and Dominick & Dominick. The public offering price and underwriting terms are to be supplied by amendment.

Arvida was organized under Delaware law on July 30, 1958. On July 31, 1958, it acquired approximately 100,650 acres of real property, principally unimproved, assembled by Arthur Vining Davis and located in Palm Beach, Broward and Dade Counties, Fla., acquired by him during the years 1947 to 1958. Such properties were acquired by Arvida either directly from Mr. Davis or through the acquisition of all the stock and other investments (by way of advances) of Mr. Davis in the corporations having title thereto. Arvida issued to Mr. Davis in exchange therefor 3,447,928 shares of Arvida's class B common stock, \$1 par, and a 5% collateral debenture, due July 31, 1973, in the amount of \$6,900,000.

The determination by the board of directors of Arvida of the amount of the debenture and the number of shares of class B common stock issued in exchange for the securities and properties acquired by Arvida was based on the sum of the following at July 31, 1958: (1) the net equity of the corporations whose stock was acquired (\$14,995,856); (2) the liability of those corporations for advances (non-interest bearing) made to them by Mr. Davis (\$6,935,187); and (3) the cost to Mr. Davis of the properties acquired directly from Mr. Davis, less related mortgages and notes payable thereon, (\$22,896,159), totaling \$44,827,204. For the purposes of the exchange, the debenture issued to Mr. Davis was valued at its face amount and each share of class B common stock issued to Mr. Davis was valued at \$11.

The cost to Mr. Davis of his investment in the stocks of the corporations acquired by Arvida was \$1,335,126 in excess of the net equity of those corporations at July 31, 1958 (excluding the cost to Mr. Davis of 35,000 shares of class B common stock to be delivered by Mr. Davis to a person from whom Mr. Davis acquired minority interests in two of those corporations immediately prior to their transfer to Arvida).

The shares of the stock of Arvida now owned beneficially, and to be owned beneficially after the completion of this financing, by Mr. Davis consist of 3,447,928 (95% of the outstanding shares of class B common stock. There are no shares of class A common stock presently outstanding. Giving effect to the sale of the shares of class A common stock offered hereby, Mr. Davis will own beneficially 57.4% of the total number of shares of all classes of common stock outstanding.

Arvida proposes to engage as a principal in holding real estate for investment and, through subsidiaries, in substantially all phases of real estate activity including the development, subdividing, operating, leasing, and selling of real property. Such activities will apply not only to properties presently owned but also to any properties hereafter acquired. The company may in the future deem it economically desirable to expand its activities into utility and commercial ventures in areas in which its properties are located. All but a small number of the acreage now held is undeveloped and non-income producing except for relatively small income derived from farm leases.

Net proceeds of the public sale of the class A shares will be added to Arvida's general funds and will be available, together with funds from operations and from the sale of properties, for the development of the company's properties and for use as working capital. It is presently anticipated that during the fiscal year ending July 31, 1959, approximately \$6,127,000 (exclusive of contingent amortization on the 5% collateral debenture and possible optional prepayments of mortgage notes) will be expended for debt service and approximately \$2,800,000 will be expended in connection with the company's development program, principally for the development of residential communities at Boca Raton, development and construction on the Delray Beach properties, improvements on and development of the rural property in Palm Beach County and a residential development in south Dade County.

The prospectus lists Mr. Davis as Board Chairman, Milton N. Weir as President, and John H. Weir as Vice-President and General Manager. In addition to the \$6,900,000 5% collateral debentures and 3,447,928 class B shares issued to Mr. Davis, the company on July 31, 1958, had outstanding \$70,253,326 of mortgage notes.—V. 188, p. 1266.

A-S-R Products Corp.—Introduces New Gem Razor—

A new concept in safety razors will be introduced by this corporation when it launches national retail sales of a push-button model on Nov. 3. It was announced by Sidney Weir, President.

The cost of developing the new Gem is estimated at \$300,000.

Mr. Weir said that although the push-button model is the most expensive razor ever produced by Gem, the retail price will remain one dollar. To date, more than a million units have come off the assembly line at A-S-R's Staunton, Va., plant, and production is running full speed ahead on a round-the-clock schedule.—V. 188, p. 1714.

Astron Corp.—Enters Tantalum Capacitor Field—

This corporation, which manufactures capacitors and RF filters, has purchased all capital stock of Minitronics Corp., New York, Manufacturer of solid tantalum capacitors in an expansion move, according to an announcement by Joseph Frank, President of Astron.

All production facilities of Minitronics Corp. will be moved to Astron's East Newark, N. J. headquarters, and will be integrated with the company's present operations. Production will not be interrupted.

Astron Corp. is a leading supplier of paper and mylar capacitors and RF filters used in electronics equipment. A wholly owned subsidiary, Skottle Electronics, Inc., Peckville, Pa., manufactures ceramic capacitors. The acquisition of Minitronics Corp. marks Astron's entry into a new and important phase of electronics components production for missiles and other high reliability applications.—V. 186, p. 314.

Avco Manufacturing Corp.—Acquires Pre-Flite Firm

This corporation has acquired Pre-Flite Industries Corp. of Paramount, Calif. It was announced on Oct. 29 by Kendrick R. Wilson, Jr., President.

Pre-Flite, which occupies an 18,000 sq. ft. facility, will be operated as a wholly-owned subsidiary of Avco, and Howard W. Benjamin, President, and A. J. Dillon, Jr., Vice-President-engineering and sales, will continue in their present positions.

Pre-Flite products include the "Air Torq," a pneumatic ground starting unit for turbo-jet and turbo-prop engines, and hydraulic test stands. The Pre-Flite products complement the weapons systems programs of Avco and strengthen its position in the ground support field for missiles and aircraft.—V. 188, p. 1515.

Baxter Laboratories—Sales and Earnings Rise—

For the first nine months of 1958 sales increased to \$18,579,000 from \$17,983,000 in the same 1957 period, while net earnings rose to \$995,000, or \$1.80 per share, from \$805,000, or \$1.53 per share.

In the joint announcement, Dr. Falk and Mr. Graham also indicated: "While we expect the usual downward seasonal trend in sales and earnings for the fourth quarter, we look for comparative improvement in that quarter also."—V. 186, p. 42.

(A. J.) Bayless Markets, Inc.—Sales and Profits Up—

Nine Months Ended Sept. 30—

	1958	1957
Net sales	\$30,468,031	\$27,985,156
Profit before taxes	1,662,464	1,484,590
Net profit after taxes	784,946	717,924
Profit per common share (excluding class B)	\$1.05	\$0.96

—V. 188, p. 542.

Birdsboro Steel Foundry & Machine Co. — Awarded Contract—

This company has received an order from Timken Roller Bearing Co., Canton, Ohio, for a tube piercing mill, including accessory equipment, for piercing alloy and stainless steel tubing.

The complete piercing mill with inlet and outlet tables is scheduled for delivery to Timken's Gambrinus Works in June, 1959. Upon completion, the mill will accomplish the second step in the production of seamless alloy and stainless steel tubing made necessary by the improved high quality alloy steels developed by Timken for its roller bearing and tubing requirements.—V. 188, p. 1714.

Blaw-Knox Co.—Forms New Affiliate—

This company has announced the formation of a new affiliate, to be known as Blaw-Knox Chemical Engineering Co., Ltd., with headquarters in London, England.

"The new affiliate," said W. Cordes Snyder, Jr., President, "was made necessary by the growing overseas demands for the firm's consultation, design, engineering, and construction services in the European and sterling areas."

Controlling interest in the new organization is owned by Blaw-Knox Co., and the remaining interest by Blaw-Knox Ltd., a company in which Blaw-Knox Co. has a substantial stock interest, also headquartered in London. The new affiliate will serve and develop the overseas markets for work involving process design, process equipment, and the installation of chemical, petroleum, and processing plants of all kinds. Previously, these projects were handled by the Chemical Plants and Bufllovak Divisions of Blaw-Knox Co.—V. 188, p. 746.

Bridgehampton Road Races Corp.—Files With SEC—

The corporation filed a letter of notification with the SEC on Oct. 23 covering 15,000 shares of common stock (par \$1) to be offered for subscription by stockholders of record Nov. 1, 1958 on the basis of one new share for each four shares held. Unsubscribed shares will be offered to current creditors in payment of all or part of claims, at the rate of one share for each \$4 of claims discharged.

The offering price of the shares will be \$4 per share. No underwriting will be involved.—V. 194, p. 2323.

(Continued on page 9)

ESTIMATED CORPORATE FINANCING IN NEXT FOUR WEEKS

New capital issue figures compiled by the Corporate Financing Department of the *Commercial and Financial Chronicle*, based on information obtained from the SEC and private sources, indicated that the market will be asked to absorb private security offerings amounting to about \$279,273,950 in the forthcoming four-week period, commencing Nov. 3. The preceding four-week period (Oct. 27-Nov. 21) amounted to \$446,951,150.

The securities scheduled to reach the market in each of the four weeks are shown in the following table:

New, Net Private Capital Demand

	Bonds	Stocks	Total
Nov. 3-7	\$77,800,000	\$51,207,790	\$129,007,790
Nov. 10-14	7,920,000	5,273,270	13,193,270
Nov. 17-21	91,300,000	32,534,510	123,834,510
Nov. 24-29	1,875,000	11,363,380	13,238,380
Total	\$178,895,000	\$100,378,950	\$279,273,950

Among the larger offerings scheduled for sale during this period are: Pacific Telephone & Telegraph Co., \$80 million in debentures on Nov. 18; Natural Gas & Pipeline Co. of America, \$30 million in bonds on Nov. 7, and Indiana & Michigan Electric Co., \$20 million in bonds on Nov. 6. Also, it is believed Arvida Corp. will raise \$27.5 million in Class A common on Nov. 18; General Public Utilities Corp., about \$23.2 million in common on Nov. 3, and Hanna Mining Co. on Nov. 7 intends to reduce bank indebtedness in amount of \$21 million in offering of over 300 thousand shares of common to stockholders.

Looking further ahead into December, a total of \$176.45 million senior securities are now scheduled for sale, and Public Service Electric and Gas Co. may raise over \$24.6 million in common on Dec. 2; or a total of slightly over \$201 million in bonds and stocks so far scheduled for December.

A detailed description of the new, net private demand for capital may be found in the "Securities Now In Registration Section" of the Oct. 30th issue of the *Chronicle*.

October 30, 1958.

Capital Flotations in the United States in September And for the Nine Months of Calendar Year 1957

Total corporate financing in the domestic market for the month of September, 1957 amounted to \$915,065,444 or \$21,672,475 less than the August, 1957, volume which stood at \$936,737,919. For the month of September, 1956 the overall volume stood at the smaller figure of \$879,876,233.

The total dollar volume of issues offered for new capital purposes during September, 1957 was \$880,732,249, or 96.25%, as against \$34,333,195, or 3.75% for refunding.

Long-term bond and note financing in September of 1957 totaled \$817,300,550, or 89.32%. Of this figure, \$783,025,550, or 85.57% represented funds for new capital purposes and \$34,275,000, or 3.75% was raised for refunding operations.

No short-term bond and note financing was undertaken during September, 1957.

Stock offerings floated in September of the year under review, aggregated \$97,764,894, or 10.68% of the month's over-all volume. This figure contrasted with the slightly smaller total of \$97,731,419, or 10.43% of the gross dollar volume for August the previous month, and the much greater sum of \$197,757,788, or 22.47% for September, 1956.

Common stock issues in September, 1957 totaled 36 in number with an aggregate dollar volume of \$7,338,504, or 8.45%, while preferred stock offerings were limited to nine issues making up a total dollar volume of \$20,426,390, or 2.23% of the grand total of all financing placed during the month.

A comparison of the results for September, 1957 with that for August of the previous month shows that common stock offerings in the latter period numbered 33 with a volume of \$64,601,169, or 6.90%, while preferred issues totaled only nine and reached the sum of \$33,130,250, or 3.53% of that month's gross dollar volume. For the month of September, 1956 common stock placements totaled 75 and accounted for \$166,332,988, or 18.90%. Preferred offerings were seven in number and added up to \$31,424,800, or 3.57%, of the month's gross dollar volume.

A check of the various categories presented each month in our five-year table on another page of this issues shows that the utility group true to its usual performance, again held the lead insofar as aggregate dollar volume is concerned by totaling \$500,302,430, or 54.67% of the total dollar volume for September, 1957. Other industrial and manufacturing followed in the sum of \$218,503,655, or 23.88%; miscellaneous \$71,404,359, or 7.83%; motors, \$49,500,000, or 5.41%; iron, steel, coal, copper, etc., \$47,400,000, or 5.17%; railroads, \$24,105,000, or 2.63%; land, buildings, etc., \$1,875,000, or 0.20%; investment trusts, trading and holding, \$1,125,000, or 0.12% and oil, \$850,000, or 0.09% of the over-all total dollar volume for September, 1957.

Outstanding issues, that is as to size, placed in September of 1957 included the \$110,000,000 offering of 5½% sinking fund debentures due Sept. 1, 1982 by Sperry Rand Corp.; \$60,000,000 5¼% convertible debentures, due Sept. 1, 1977 by El Paso Natural Gas Co.; two issues of \$50,000,000 each, comprising the Duke Power Co. 4½% sinking fund debentures due Sept. 1, 1982 and the Niagara Mohawk Power Corp. 4½% general mortgage bonds due, Sept. 1, 1987. The Ford Motor Co. issued during the month \$49,500,000 in 4% promissory notes, due in 1976.

Other sizable offerings included the \$40,000,000 4½% first and refunding mortgage bonds, due Sept. 1, 1987 of the Philadelphia Electric Co.; \$35,000,000 Consumers Power Co. 4¾% first mortgage bonds, due Oct. 1, 1987 and four emissions of \$30,000,000 each, consisting of the 5½% subordinated notes of the Commercial Credit Co.,

due Sept. 1, 1972; Consolidated Natural Gas Co., 5% debentures due Sept. 1, 1982; Lehigh Portland Cement Co. 4½% sinking fund debentures, due Oct. 1, 1979 and New Jersey Bell Telephone Co., 36-year 4½% debentures, due Sept. 1, 1993. Two offerings of \$25,000,000 each were placed in September and included the International Business Machines Corp., 3½% promissory notes, due July 1, 1977 and the Kaiser Aluminum & Chemical Corp. 4¼% first mortgage bonds, due 1981.

The El Paso Natural Gas Co. offered \$20,460,000 3¾% first mortgage pipe line bonds, due Oct. 1, 1972 and the Pacific Power & Light Co. placed an offering of \$20,000,000 5¼% first mortgage bonds, which become due Sept. 1, 1987.

Private offerings in September of 1957 totaled 39 in number and amounted to \$235,415,550, or 25.73% of that month's overall total. During August the month previous, a total of 27 issues were placed through the private route and they amounted to \$312,750,000, or 33.39% of that month's total volume. A comparison of the current month's total with that for September, 1956, shows that in the latter period, a total of 35 offerings amounting to \$170,363,063, or 19.36% of that month's grand total were placed privately.

Corporate issues placed privately in the first nine months of 1957 by months follows:

	No. of Issues	Total Amount	% of Total
January	25	\$253,105,000	24.51
February	27	117,400,000	12.62
March	41	315,675,000	25.23
April	32	222,367,388	23.83
May	29	164,750,000	23.61
June	39	387,552,500	26.52
July	30	229,766,550	25.99
August	27	312,750,000	33.39
September	39	235,415,550	25.73

Municipal financing in September, 1957, dropped below the total dollar volume for August of 1957 and stood at \$428,356,892, or a decrease of \$165,178,188. Compared with September of the previous year at \$346,395,032, the September, 1957 total was higher than the September, 1956 dollar volume, being \$81,961,860 greater.

A division of the overall total for September, 1957, into new and refunding issues, reveals that \$424,361,242 constituted funds for new money purposes, while the very small sum of \$3,995,650 was raised to replace outstanding issues.

Included among the larger offerings placed in September, 1957, were the \$41,825,000 offering of Wichita, Kansas and the \$25,000,000 Pennsylvania General State Authority of the State of Pennsylvania.

One offering on the part of the Territory of Hawaii came upon the market in September, 1957, consisting of a \$12,500,000 bond offering. One other offering during September, 1957 was the \$11,500,000 emission of Honolulu, Hawaii.

Canadian Government financing placed here in the domestic market during September, 1957, was represented by the \$10,761,000 debenture offering of Ottawa (Province of Ontario).

Total municipal financing for the first nine months of 1957 is set below:

	New	Refunding	Total
January	\$679,842,600	\$4,107,950	\$683,950,550
February	557,269,465	4,975,660	562,265,125
March	491,227,315	2,398,660	493,625,975
April	748,130,850	6,290,455	754,421,305
May	519,286,375	3,978,410	523,264,785
June	389,274,960	1,908,745	391,183,705
July	518,474,916	2,150,330	520,625,246
August	590,339,648	3,195,432	593,535,080
September	424,361,242	3,995,650	428,356,892
Total	\$4,918,227,371	\$33,001,292	\$4,951,228,663

Below we present a tabulation of figures since January, 1955, showing the different monthly amounts of corporate financing:

SUMMARY OF CORPORATE FINANCING BY MONTHS, 1957, 1956 AND 1955

	1957			1956			1955		
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
January	1,032,271,352	350,000	1,032,621,352	456,339,621	49,292,653	505,632,274	494,144,325	133,916,625	628,060,950
February	894,423,376	36,011,100	930,434,476	533,028,072	28,225,930	561,254,002	384,282,362	44,639,185	428,921,547
March	1,228,342,480	22,859,605	1,251,202,085	749,432,217	20,212,540	769,644,757	1,092,117,895	136,541,342	1,228,659,237
First quarter	3,155,037,208	59,220,705	3,214,257,913	1,738,799,910	97,731,123	1,836,531,033	1,970,544,582	315,097,152	2,285,641,734
April	868,744,997	64,657,970	933,402,967	768,825,340	11,349,880	780,175,220	509,658,396	172,833,757	682,492,153
May	559,174,240	38,487,150	597,661,390	1,094,036,074	53,690,700	1,147,726,774	748,829,028	83,518,225	832,347,253
June	1,448,775,976	12,600,000	1,461,375,976	583,766,885	20,276,211	604,043,096	592,872,491	91,928,160	684,800,651
Second quarter	2,976,695,219	115,745,120	3,092,440,339	2,446,628,299	85,316,791	2,531,945,090	1,851,359,915	348,280,142	2,199,640,057
Six months	6,131,732,427	174,965,825	6,306,698,252	4,185,428,209	183,047,914	4,368,476,123	3,821,904,497	663,377,294	4,485,281,791
July	823,481,355	60,706,477	884,187,832	969,924,615	18,912,335	988,836,950	490,437,663	154,141,400	644,579,063
August	931,938,919	4,799,000	936,737,919	495,174,145	25,000,000	520,174,145	622,211,465	389,019,719	1,011,231,184
September	880,732,249	34,333,195	915,065,444	830,574,483	49,301,750	879,876,233	566,346,199	33,408,844	599,755,043
Third quarter	2,636,152,523	99,838,672	2,735,991,195	2,295,673,243	93,214,065	2,388,887,328	1,678,995,327	576,569,963	2,255,565,290
Nine months	8,767,884,950	274,804,497	9,042,689,447	6,481,101,452	276,261,999	6,757,363,451	5,500,899,824	1,239,947,257	6,740,847,081
October				760,573,071	40,173,858	800,746,929	1,125,742,351	17,136,900	1,142,879,251
November				971,101,329	3,140,453	974,241,782	549,323,693	52,234,091	601,557,784
December				947,635,524	21,466,334	969,101,858	728,176,549	61,315,965	789,492,514
Fourth quarter				2,679,309,924	64,780,645	2,744,090,569	2,403,242,593	130,686,956	2,533,929,549
12 months				9,160,411,376	341,042,644	9,501,454,020	7,904,142,417	1,370,634,213	9,274,776,630

Treasury Financing in September, 1957

The Treasury Department announced on Sept. 12 that on Sept. 16, it will offer for cash subscription \$3,000,000,000, or thereabouts, of public debt securities. The offering will consist of \$500,000,000, or thereabouts, of a new 4% 12-year Treasury bond; \$1,750,000,000, or thereabouts, of a new 4% 5-year Treasury note redeemable at the option of the holder on Feb. 15, 1960, on three months' advance notice; and \$750,000,000, or thereabouts, of the 4% Treasury Certificates of Indebtedness of Series C-1958, dated and bearing interest from Aug. 1, 1957, and due Aug. 1, 1958. In addition, up to \$100,000,000 of each of the three issues may be allotted to Government Investment Accounts.

The new bonds were dated Oct. 1, 1957, and will mature Oct. 1, 1969. Interest will be payable on these bonds semiannually on April 1 and Oct. 1 in each year.

The new notes were dated Sept. 26, 1957, and will mature Aug. 15, 1962. Interest will be payable on a semi-annual basis on Feb. 15, 1958, and thereafter each six months until the notes become payable.

The results of this offering will be given in these columns when the October financing is given.

Outside of the above the Treasury Department in September confined its operations to the weekly sale of Treasury Bills, Savings Bonds and Depositary Bonds.

UNITED STATES TREASURY FINANCING DURING 1957

Date Offered	Dated	Due	Amount Applied for	Amount Accepted	Price	Yield
			\$	\$		%
Total six months				65,530,278,021		
Jun 26	July 3	264-days	4,545,824,000	3,000,004,000	97.445	*3.485
Jun 27	July 5	90-days	2,313,809,000	1,600,197,000	99.190	*3.238
July 3	July 11	91-days	2,408,194,000	1,660,004,000	99.198	*3.171
July 11	July 18	91-days	2,719,490,000	1,601,037,000	99.218	*3.092
July 18	July 25	91-days	2,279,108,000	1,600,387,000	99.202	*3.159
July 1-31	July 1		399,878,829	399,878,829	a	a
July 1-31	July 1	12 years	280,000	280,000	100	2
Total for July				9,801,787,829		
July 25	Aug 1	91-days	2,415,458,000	1,700,472,000	99.150	*3.363
Aug 1	Aug 8	91-days	2,545,259,000	1,700,044,000	99.164	*3.308
Aug 8	Aug 12	237-days	3,177,328,000	1,750,043,000	97.253	*4.173
Aug 8	Aug 15	91-days	2,595,649,000	1,700,000,000	99.116	*3.496
Aug 15	Aug 22	91-days	2,353,582,000	1,300,123,000	99.152	*3.354
Aug 22	Aug 29	92-days	2,469,456,000	1,600,655,000	99.105	*3.497
July 22	Aug 1	4 mos.	8,893,000,000	8,853,000,000	100	3½
July 22	Aug 1	1 year	1,790,000,000	1,790,000,000	100	4
July 22	Aug 1	4 years	1,036,000,000	1,036,000,000	100	4
July 22	Aug 1	4 mos.	978,000,000	978,000,000	100	3½
July 22	Aug 1	1 year	1,328,000,000	1,328,000,000	100	4
July 22	Aug 1	4 years	1,113,000,000	1,113,000,000	100	4
July 22	Aug 1	1 year	6,638,000,000	6,638,000,000	100	4
July 22	Aug 1	4 years	308,000,000	308,000,000	100	4
July 22	Aug 1	1 year	743,000,000	743,000,000	100	4
July 22	Aug 1	4 years	32,000,000	32,000,000	100	4
Aug 1-31	Aug 1	3 yrs. 11 mos.-10 yrs.	392,072,921	392,072,921	a	a
Aug 1-31	Aug 1	12 years	4,828,000	4,828,000	100	2
Total for August				33,707,237,921		
Aug 27	Sep 5	91-days	2,422,578,000	1,800,295,000	99.097	*3.574
Sep 5	Sep 12	91-days	2,624,168,000	1,801,399,000	99.096	*3.575
Sep 12	Sep 19	91-days	2,384,814,000	1,601,009,000	99.082	*3.633
Sep 19	Sep 26	91-days	2,510,309,000	1,601,899,000	99.107	*3.534
Sep 1-30	Sep 1	3 yrs. 11 mos.-10 yrs.	362,038,000	362,038,000	a	a
Sep 1-30	Sep 1	12 years	3,624,000	3,624,000	100	2
Total for September				7,170,264,000		
Total for nine months				116,259,567,771		

*Average rate on a bank discount basis. †Four years and 9½ months. ‡Eight years 11 months to 10 years. A comprised of two separate series all of which were changed as follows:

SERIES E—On April 20, 1957 the Over-all interest rate was raised retroactive to Feb. 1, 1957 from 3½ to 3¾% and matures in 8 years and 11 months instead of 3 years and 8 months formerly. Interest starts accruing at the end of six months. Also the yield is higher in each intermediate year. Individual limit on annual purchase has been lowered from \$20,000 to \$10,000.

SERIES H—On April 20, 1957 and retroactive to February 1, 1957 the interest rate on Series H current income bond was raised to 3¾% from 3%, compounded semi-annually. When held to maturity will mature in 10 years instead of 9 years and 8 months.

For previous data on Savings Bonds, see footnote on page 2654, June 16, 1958 "Chronicle"; also introduction to Treasury Financing, page 2651.

USE OF FUNDS

Dated	Type of Security	Total Amount Accepted	Refunding	New Indebtedness
		\$	\$	\$
Total for six months		65,580,278,021	57,176,124,000	8,404,154,021
July 3	264-day Treas. bills	3,000,004,000		3,000,004,000
July 5	90-day Treas. bills	1,600,197,000	1,600,197,000	
July 11	91-day Treas. bills	1,600,004,000	1,600,004,000	
July 18	91-day Treas. bills	1,601,037,000	1,600,396,000	641,000
July 25	91-day Treas. bills	1,600,387,000	1,600,387,000	
July 1	U. S. Savings bds.	399,878,829		399,878,829
July 1	Depositary bonds	280,000		280,000
Total for July		9,801,787,829	6,400,984,000	3,400,803,829

(Continued on page 6)

In the comprehensive tables on the following pages we compare the September and the nine months' figures with those for the corresponding periods in the four years preceding thus affording a five-year comparison.

SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE MONTH OF SEPTEMBER FOR FIVE YEARS

MONTH OF SEPTEMBER	1957			1956			1955			1954			1953		
	New Capital \$	Refunding \$	Total \$	New Capital \$	Refunding \$	Total \$	New Capital \$	Refunding \$	Total \$	New Capital \$	Refunding \$	Total \$	New Capital \$	Refunding \$	Total \$
Corporate—															
Domestic—															
Long-term bonds and notes—															
Short-term	762,725,550	34,275,000	797,000,550	540,416,695	43,601,750	584,018,445	405,634,456	28,108,844	433,743,300	520,439,400	272,955,000	793,394,400	624,874,375	1,865,000	626,739,375
Preferred stocks—	20,426,390	—	20,426,390	31,424,800	—	31,424,800	85,326,390	5,000,000	90,326,390	47,479,379	—	47,479,379	43,914,400	—	23,950,000
Common stocks	77,280,309	58,195	77,338,504	160,632,988	5,700,000	166,332,988	75,385,353	300,000	75,685,353	42,762,288	2,006,000	44,768,288	39,519,011	—	43,914,400
Canadian—															
Long-term bonds and notes—	20,300,000	—	20,300,000	96,000,000	—	96,000,000	—	—	—	—	—	—	—	—	—
Short-term	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Preferred stocks	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Common stocks	—	—	—	—	—	—	—	—	—	—	—	—	150,000	—	150,000
Other foreign—															
Long-term bonds and notes—	—	—	—	2,100,000	—	2,100,000	—	—	—	—	—	—	—	—	—
Short-term	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Preferred stocks	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Common stocks	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total corporate—	880,732,249	34,333,195	915,065,444	830,574,483	49,301,750	879,876,233	566,346,199	33,408,844	599,755,043	611,231,067	284,937,645	896,168,712	732,407,786	1,865,000	734,272,786
International Bank—															
Canadian Government	10,761,000	—	10,761,000	—	—	—	—	—	—	—	—	—	70,000,000	—	70,000,000
Other foreign government	30,000,000	—	30,000,000	—	—	—	—	—	—	—	—	—	—	—	—
Farm loan and Govt. agencies	45,000,000	467,400,000	512,400,000	47,000,000	216,200,000	263,200,000	130,000,000	61,500,000	191,500,000	64,000,000	93,870,000	159,870,000	98,500,000	93,845,000	192,445,000
Municipal—States, cities, &c.	424,361,242	3,995,650	428,356,892	337,419,632	8,975,400	346,395,032	401,870,510	4,218,140	406,088,650	635,756,490	14,470,200	650,226,690	461,798,200	2,147,000	463,945,200
United States Possessions	24,000,000	—	24,000,000	—	—	—	2,500,000	—	2,500,000	—	—	—	7,950,000	—	7,950,000
Grand total	1,414,854,491	505,728,845	1,920,583,336	1,214,694,115	274,477,150	1,489,171,265	1,100,716,701	99,126,984	1,199,843,693	1,310,987,557	395,277,845	1,706,265,402	1,370,835,986	97,937,000	1,468,812,986
*These figures do not include funds obtained by States and municipalities from any agency of the Federal Government, International Bank for Construction and Development bonds															
†Securities of the Dominion of Canada, its Provinces and municipalities.															

CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE MONTH OF SEPTEMBER FOR FIVE YEARS

MONTH OF SEPTEMBER	1957				1956				1955				1954				1953				
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
Long-Term Bonds and Notes—																					
Railroads	24,105,000	—	24,105,000	55,115,000	—	55,115,000	31,108,000	—	31,108,000	6,068,000	124,632,000	130,700,000	12,390,000	—	12,390,000						
Public utilities	47,075,550	—	47,075,550	186,403,900	—	186,403,900	159,600,000	—	159,600,000	396,894,000	68,536,000	465,430,000	300,185,000	—	300,185,000						
Iron, steel, coal, copper, etc.	47,000,000	—	47,000,000	45,134,000	—	45,134,000	31,000,000	—	31,000,000	790,000	—	790,000	3,209,375	—	3,209,375						
Equipment manufacturers	49,500,000	—	49,500,000	—	—	—	21,209,500	—	21,209,500	—	—	—	—	—	—						
Motors and accessories	183,295,000	—	183,295,000	137,159,300	—	137,159,300	19,354,356	—	19,354,356	50,765,000	32,285,000	83,050,000	59,025,000	—	59,025,000						
Other industrial and manufacturing	650,000	—	650,000	250,000	—	250,000	12,600,000	—	12,600,000	25,299,000	—	25,299,000	4,225,000	—	4,225,000						
Oil	1,075,000	—	1,075,000	21,840,000	—	21,840,000	10,825,000	—	10,825,000	600,000	—	600,000	—	—	—						
Land, buildings, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—						
Shipping	—	—	—	109,245	—	109,245	—	—	—	—	—	—	—	—	—						
Investment trusts, trading, holding, etc.	30,301,000	30,000,000	60,301,000	192,505,250	16,120,750	208,626,000	119,937,600	1,000,000	120,937,600	40,023,400	47,500,000	87,523,400	240,440,000	—	240,440,000						
Miscellaneous	783,025,550	34,275,000	817,300,550	638,516,695	43,601,750	682,118,445	405,634,456	33,108,844	438,743,300	520,439,400	272,953,000	793,392,400	624,874,375	1,865,000	626,739,375						
Total																					
Short-Term Bonds and Notes—																					
Railroads	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—						
Public utilities	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—						
Iron, steel, coal, copper, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—						
Equipment manufacturers	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—						
Motors and accessories	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—						
Other industrial and manufacturing	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—						
Oil	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—						
Land, buildings, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—						
Rubber	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—						
Shipping	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—						
Investment trusts, trading, holding, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—						
Miscellaneous	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—						
Total																					
Stocks—																					
Railroads	53,206,880	—	53,206,880	94,988,462	—	94,988,462	70,594,450	—	70,594,450	59,390,963	4,288,145	63,679,108	67,941,685	—	67,941,685						
Public utilities	400,000	—	400,000	3,257,983	—	3,257,983	49,371,400	—	49,371,400	4,477,412	—	4,477,412	466,000	—	466,000						
Iron, steel, coal, copper, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—						
Equipment manufacturers	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—						
Motors and accessories	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—						
Other industrial and manufacturing	30,871,460	58,195	30,929,655	77,794,895	—	77,794,895	23,593,315	—	23,593,315	19,169,048	7,696,500	26,865,548	11,474,000	—	11,474,000						
Oil	200,000	—	200,000	4,384,210	—	4,384,210	418,953	—	418,953	2,000,000	—	2,000,000	861,000	—	861,000						
Land, buildings, etc.	800,000	—	800,000	385,950	—	385,950	650,000	—	650,000	—	—	—	399,698	—	399,698						
Rubber	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—						
Shipping	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—						
Investment trusts, trading, holding, etc.	1,125,000	—	1,125,000	100,000	—	100,000	16,083,625	—	16,083,625	5,204,244	—	5,204,244	1,440,938	—	1,440,938						
Miscellaneous	11,103,359	—	11,103,359	10,956,308	—	10,956,308	—	—	—	—	—	—	—	—	—						
Total	97,706,699	58,195	97,764,894	192,057,789	—	192,057,789	160,711,743	3,300,000	164,011,743	90,241,667	11,984,645	102,226,312	83,863,411	—	83,863,411						
Total—																					
Railroads	24,105,000	—	24,105,000	55,																	

SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE NINE MONTHS ENDED SEPT. 30 FOR FIVE YEARS

	1953			1952			1951			1950			1949		
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
Corporate—															
Domestic—															
Long-term bonds and notes	6,430,974,633	255,794,105	6,686,768,738	4,742,914,710	257,607,835	5,000,522,545	3,446,379,677	1,145,682,623	4,592,062,300	3,433,564,792	1,113,562,379	4,547,127,171	4,159,501,305	114,936,615	4,274,437,920
Short-term	9,992,300	—	9,992,300	22,894,456	—	22,894,456	75,745,500	—	75,745,500	110,450,000	—	110,450,000	200,155,750	—	200,357,000
Preferred stocks	284,690,351	12,819,000	297,509,351	391,074,046	5,281,790	396,355,836	392,099,545	53,654,213	445,753,758	350,232,140	128,599,185	478,831,325	363,957,430	7,675,430	363,957,430
Common stocks	1,625,653,904	3,191,392	1,628,845,296	1,042,806,624	13,372,374	1,056,179,000	1,474,024,119	22,580,419	1,496,604,538	671,629,421	7,944,348	679,573,769	815,430,521	3,160,483	818,591,004
Canadian—															
Long-term bonds and notes	356,956,100	3,000,000	359,956,100	246,946,700	—	246,946,700	34,350,000	—	34,350,000	73,725,000	685,000	74,410,000	26,600,000	—	26,600,000
Short-term	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Preferred stocks	1,250,000	—	1,250,000	—	—	—	—	—	—	550,000	—	550,000	—	—	—
Common stocks	6,072,662	—	6,072,662	29,955,672	—	29,955,672	79,300,982	—	79,300,982	91,279,500	—	91,279,500	62,821,821	—	62,821,821
Other foreign—															
Long-term bonds and notes	600,000	—	600,000	—	—	—	—	—	—	—	—	—	—	—	—
Short-term	1,695,000	—	1,695,000	—	—	—	—	—	—	—	—	—	—	—	—
Preferred stocks	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Common stocks	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total corporate	14,768,666,321	2,811,469,789	17,580,136,110	11,193,866,886	2,409,508,268	13,603,375,156	10,225,223,158	1,239,947,257	11,465,170,415	4,901,430,853	1,250,790,912	6,152,221,765	5,620,466,420	125,993,778	5,746,460,198
International Bank	200,000,000	—	200,000,000	—	—	—	—	—	—	98,000,000	—	98,000,000	—	—	—
Canadian Government	148,283,000	50,000,000	198,283,000	174,012,500	—	174,012,500	40,113,000	—	40,113,000	—	—	—	70,000,000	—	70,000,000
Other foreign government	167,886,000	17,114,000	185,000,000	6,972,000	—	6,972,000	17,500,000	—	17,500,000	—	—	—	67,800,000	—	67,800,000
Farm loan and Govt. agencies	611,400,000	2,436,550,000	3,047,950,000	609,250,000	2,037,800,000	2,647,050,000	771,765,000	980,350,195	1,752,115,195	359,735,000	978,635,000	1,338,370,000	219,845,000	948,925,000	1,168,770,000
Municipal—States, cities, &c.	4,918,227,371	33,001,292	4,951,228,663	3,874,103,936	77,415,269	3,951,519,205	3,890,643,334	64,253,964	3,955,807,298	4,853,106,035	111,174,711	4,964,280,746	3,776,131,093	77,514,505	3,853,645,598
United States Possessions	74,985,000	—	74,985,000	48,424,000	—	48,424,000	4,300,000	—	4,300,000	—	—	—	41,650,000	—	41,650,000
Grand total	34,767,894,950	27,480,497	62,248,391,447	46,481,101,432	2,762,661,999	49,243,763,431	5,500,899,824	6,740,847,081	12,241,744,574	10,212,271,883	2,340,600,623	12,552,872,511	9,796,092,513	1,170,433,283	10,966,525,796

*These figures do not include funds obtained by States and municipalities from any agency of the Federal Government. †International Bank for Reconstruction and Development bonds. ‡Securities of the Dominion of Canada. ††Provinces and municipalities.

CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE NINE MONTHS ENDED SEPT. 30 FOR FIVE YEARS

	1957			1956			1955			1954			1953			1952		
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
Long-Term Bonds and Notes—																		
Railroads	275,715,000	8,125,000	283,840,000	257,453,000	11,703,700	269,156,700	152,347,000	557,213,000	709,560,000	154,213,000	171,132,000	325,345,000	196,972,000	31,000,000	227,972,000	196,972,000	31,000,000	227,972,000
Public utilities	3,201,167,450	15,794,000	3,216,961,450	1,774,558,800	9,950,350	1,784,509,150	1,093,714,500	2,054,463,000	2,345,487,700	1,847,579,200	497,908,500	2,345,487,700	1,904,107,620	21,410,000	1,925,517,620	1,904,107,620	21,410,000	1,925,517,620
Iron, steel, coal, copper, etc.	725,390,555	67,052,705	792,443,260	1,532,336,500	19,866,000	1,552,202,500	315,413,000	2,446,000	2,447,413,000	470,813,500	4,500,000	475,313,500	199,675,000	630,000	200,305,000	199,675,000	630,000	200,305,000
Equipment manufacturers	4,245,000	—	4,245,000	38,810,700	—	38,810,700	21,209,500	—	21,209,500	24,843,750	—	24,843,750	28,059,375	—	28,059,375	28,059,375	—	28,059,375
Motors and accessories	293,135,000	—	293,135,000	81,609,000	—	81,609,000	62,500,000	—	62,500,000	63,400,000	—	63,400,000	764,818,485	—	764,818,485	764,818,485	—	764,818,485
Other industrial and manufacturing	756,526,600	90,971,600	847,498,200	1,330,200,065	133,536,735	1,463,736,800	680,973,393	982,786,400	1,663,769,793	370,608,881	157,755,640	528,364,521	410,832,400	1,349,000	412,181,400	410,832,400	1,349,000	412,181,400
Oil	483,801,200	1,500,000	485,301,200	296,590,000	14,260,000	310,850,000	107,787,115	205,600,000	273,387,115	237,691,500	19,185,000	256,876,500	16,072,825	—	16,072,825	16,072,825	—	16,072,825
Land, buildings, etc.	5,000,000	852,000	5,852,000	48,565,000	935,000	49,500,000	92,500,000	9,700,000	101,200,000	8,513,000	2,482,000	11,000,000	26,400,000	1,200,000	27,600,000	26,400,000	1,200,000	27,600,000
Rubber	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Shipping	95,725,000	—	95,725,000	4,112,500	—	4,112,500	295,000	—	295,000	25,000,000	25,000,000	50,000,000	33,048,700	4,451,300	37,500,000	33,048,700	4,451,300	37,500,000
Investment trusts, trading, holding, etc.	92,020,600	—	92,020,600	59,863,445	—	59,863,445	10,500,000	—	10,500,000	292,073,161	236,284,239	528,357,400	906,463,900	14,892,600	921,356,500	906,463,900	14,892,600	921,356,500
Miscellaneous	913,170,986	80,498,800	993,669,786	889,168,440	66,323,850	954,492,290	940,143,669	39,581,721	979,727,400	292,073,161	1,114,247,379	4,621,537,171	4,186,101,305	114,956,615	4,301,057,920	4,186,101,305	114,956,615	4,301,057,920
Total	6,838,530,733	278,794,105	7,117,324,838	4,993,050,410	257,607,835	5,250,658,245	3,490,729,677	4,626,412,300	8,117,141,977	3,507,289,792	1,114,247,379	4,621,537,171	4,186,101,305	114,956,615	4,301,057,920	4,186,101,305	114,956,615	4,301,057,920
Short-Term Bonds and Notes—																		
Railroads	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Public utilities	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Iron, steel, coal, copper, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Equipment manufacturers	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Motors and accessories	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Other industrial and manufacturing	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Oil	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Land, buildings, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Rubber	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Shipping	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Investment trusts, trading, holding, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Stocks—																		
Railroads	626,888,990	14,409,000	641,297,990	568,492,607	1,197,880	570,690,487	580,399,486	606,508,271	1,194,116,548	636,937,455	113,347,483	750,284,938	712,522,938	7,536,905	720,059,843	712,522,938	7,536,905	720,059,843
Public utilities	261,210,183	—	261,210,183	76,757,207	4,394,340	81,151,547	198,475,069	203,141,049	53,441,397	53,441,397	—	53,441,397	42,613,153	—	42,613,153	42,613,153	—	42,613,153
Iron, steel, coal, copper, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Equipment manufacturers	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Motors and accessories	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Other industrial and manufacturing	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Oil	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Land, buildings, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Rubber	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Shipping	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Investment trusts, trading, holding, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	1,977,666,917	16,010,392	1,993,677,309	1,465,156,562	18,654,164	1,483,810,726	1,944,424,647	2,022,639,281	1,263,141,061	1,263,141,061	136,543,833	1,419,684,594	1,234,209,365	10,835,913	1,245,045,278	1,234,209,365	10,835,913	1,245,045,278
Total—																		
Railroads	275,715,000	8,125,000	283,840,000	257,453,000	12,901,580	270,354,580	152,347,000	557,213,000	709,560,000	154,213,000	171,132,000	325,345,000	196,972,000	31,000,000	227,972,000	196,972,000	31,000,000	227,972,000
Public utilities	3,201,167,450	15,794,000	3,216,961,450	1,774,558,800	14,354,890	1,788,913,690	1,093,714,500	2,054,463,000	2,345,487,700	1,847,579,200	497,908,500	2,345,487,700	1,904,107,620	21,410,000	1,925,517,620	1,904,107,620	21,410,000	1,925,517,620
Iron, steel, coal, copper, etc.	725,390,555	67,052,705	792,443,260	1,532,336,500	19,866,000	1,552,202,500	315,413,000	2,446,000	2,447,413,000	470,813,500	4,500,000	475,313,500	199,675,000	630,000	200,305,000	199,675,000	630,000	200,305,000
Equipment manufacturers	4,245,000	—	4,245,000	38,810,700	—	38,810,700	21,209,500	—	21,209,500	24,843,750	—	24,843,750	28,059,375	—	28,059,375	28,059,375	—	28,059,375
Motors and accessories	293,135,000	—	293,135,000	81,609,000	—	81,609,000	62,500,000	—	62,500,000	63,400,000	—	63,400,000	764,818,485	—	764,818,485	764,818,485	—	764,818,485
Other industrial and manufacturing	756,526,600	92,050,242	848,576,842	1,330,200,065	139,618,135	1,469,818,200	680,973,393	982,786,400	1,663,769,793	370,608,881	157,755,640	528,364,521	410,832,400	1,349,000	412,181,400	410,832,400	1,349,000	412,181,400
Oil	483,801,200	1,500,000	485,301,200	296,590,000	14,354,890	310,944,890	107,787,115	205,600,000	273,387,115	237,691,500	19,185,000	256,876,500	16,072,825	—	16,072,825	16,072,825	—	16,072,825
Land, buildings, etc.	5,000,000	852,000	5,852,000	48,565,000	935,000	49,500,000	92,500,000	9,700,000	101,200,000	8,513,000	2,482,000	11,000,000	26,400,000	1,200,000	27,600,000	26,400,000	1,200,000	27,600,000
Rubber	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Shipping	95,725,000	—	95,725,000	4,112,500	—	4,112,500	295,000	—	295,000	25,000,000	25,000,000	50,000,000	33,048,700	4,451,300	37,500,000	33,048,700	4,451,300	37,500,000
Investment trusts, trading, holding, etc.	92,020,600	—	92,020,600	59,863,445	—	59,863,445	10,500,000	—	10,500,000	292,073,161	236,284,239	528,357,400	906,463,900	14,892,600	921,356,500	906,463,900	14,892,600	921,356,500
Miscellaneous	913,170,986	80,961,550	994,132,536	889,168,440	72,615,061	961,783,501	940,143,669	39,581,721	979,727,400	292,073,161	1,114,247,379	4,621,537,171	4,186,101,305	114,956,615	4,301,057,920	4,186,101,305	114,956,615	4,301,057,920
Total	8,767,884,950	274,804,497	9,042,689,447	6,431,101,452	276,261,999	6,707,363,451	5,500,899,824	6,740,847,081	4,901,430,853	4,901,430,853	1,250,790,912	6,152,221,765	5,620,466,420	125,993,778	5,746,460,198	5,620,466,420	125,993,778	5,746,460,198
Total corporate securities																		

(Continued from page 3)

Dated	Type of Security	Total Amount Accepted	Refunding	New Indebtedness
AUG 1	91-day Treas. bills	1,700,472,000	1,700,472,000	—
AUG 8	91-day Treas. bills	1,700,014,000	1,699,381,000	633,000
AUG 12	273-day Treas. bills	1,750,043,000	—	1,750,043,000
AUG 15	91-day Treas. bills	1,700,000,000	1,700,000,000	—
AUG 22	91-day Treas. bills	1,800,123,000	1,800,033,000	90,000
AUG 29	92-day Treas. bills	1,800,553,000	1,800,524,000	131,000
AUG 1	4 mos. cft. of Indebt.	8,853,000,000	8,893,000,000	—
AUG 1	1 yr. cft. of Indebt.	1,750,000,000	1,790,000,000	—
AUG 1	4-yr. Treas. notes	1,038,000,000	1,036,000,000	—
AUG 1	4 mos. cft. of Indebt.	978,000,000	978,000,000	—
AUG 1	1 yr. cft. of Indebt.	1,326,000,000	1,328,000,000	—
AUG 1	4 yr. Treas. notes	1,113,000,000	1,113,000,000	—
AUG 1	1 yr. cft. of Indebt.	6,532,000,000	6,538,000,000	—
AUG 1	4 yr. Treas. notes	308,000,000	308,000,000	—
AUG 1	1 yr. cft. of Indebt.	743,000,000	743,000,000	—
AUG 1	4 yr. Treas. notes	32,000,000	32,000,000	—
AUG 1	U. S. Savings bds.	392,072,921	—	392,072,921
AUG 1	Depository bonds	4,823,000	—	4,823,000
Total for August		33,707,237,921	31,559,410,000	2,147,827,921
Sep 5	91-day Treas. bills	1,600,295,000	1,799,572,000	723,000
Sep 12	91-day Treas. bills	1,801,399,000	1,799,907,000	1,492,000
Sep 19	91-day Treas. bills	1,601,009,000	1,600,298,000	711,000
Sep 26	91-day Treas. bills	1,601,899,000	1,601,643,000	256,000
Sep 1	U. S. Savings bds.	362,038,000	—	362,038,000
Sep	Depository bonds	3,624,000	—	3,624,000
Total for September		7,170,264,000	6,801,420,000	368,844,000
Total for nine months		116,259,567,771	101,937,938,000	14,321,629,771

*INTRA-GOVERNMENT FINANCING

	Issued	Retired	Net Issued
Total for six months	42,958,847,000	41,770,131,400	1,188,715,600
July—			
Certificates	501,634,000	920,072,600	†418,439,000
Notes	19,551,000	105,756,000	†86,245,000
Total for July	521,185,000	1,025,869,000	†504,684,000
August—			
Certificates	1,386,095,000	894,508,000	491,587,000
Notes	94,574,000	199,292,000	†104,718,000
Total for August	1,480,669,000	1,093,800,000	386,869,000
September—			
Certificates	487,475,000	875,394,000	†387,919,000
Notes	56,461,000	156,826,000	†100,367,000
Total for September	543,936,000	1,032,220,000	†488,286,000
Total for nine months	45,504,637,000	44,922,022,400	582,614,600

*Comprises sales of special series certificates, notes and bonds; certificates sold to Adjusted Service Certificate Fund, Civil Service Retirement Fund, Federal Disability Insurance Trust Fund, Federal Home Loan Banks, Federal Old-Age and Survivors Insurance Trust Fund, Foreign Service Retirement Fund, Government Life Insurance Fund, Highway Trust Fund, Unemployment Trust Fund and Veterans Special Term Insurance Funds notes to Canal Zone, Postal Savings Systems, Civil Service Retirement Funds, Federal Deposit Insurance Corporation, Federal Disability Insurance Trust Fund, Federal Housing Administration, Federal Old-Age and Survivors Insurance Trust Fund, Federal Savings and Loan Insurance Corporation, National Service Life Insurance Fund and Railroad Retirement accounts and bonds sold to Civil Service Retirement Fund, Federal Disability Insurance Trust Fund, and Federal Old-Age and Survivors Insurance Trust Fund. †Net retired.

Details of New Capital Flotations During September 1957

Long-Term Bonds and Notes (Issues Maturing Later Than Five Years)

RAILROADS

\$4,500,000	Chesapeake & Ohio Ry. 4 1/2% equipment trust certificates due annually June 1, 1958 to 1972, inclusive. Purpose, for new equipment. Price, to yield from 4.25% to 4.40%, according to maturity. Offered by Halsey, Stuart & Co., Inc.; Dick & Merle-Smith; R. W. Pressprich & Co.; Baxter & Co.; Freeman & Co.; McMaster Hutchinson & Co., and Shearson, Hammill & Co.
\$4,260,000	Norfolk & Western Ry. 4 1/2% equipment trust certificates, series B, due semi-annually Dec. 1, 1957 to June 1, 1972, inclusive. Purpose, for new equipment. Price, to yield from 4.25% to 4.35%, according to maturity. Offered by Salomon Bros. & Hutzler; Drexel & Co.; Eastman Dillon, Union Securities & Co., and Stroud & Co., Inc.
\$5,445,000	Seaboard Air Line RR. 4 1/2% equipment trust certificates, series R, due annually Aug. 1, 1958-1972, inclusive. Purpose, for new equipment. Price, to yield from 4.25% to 4.40%, according to maturity. Offered by Halsey, Stuart & Co., Inc.; Dick & Merle-Smith; R. W. Pressprich & Co.; Baxter & Co.; Freeman & Co.; McMaster Hutchinson & Co.; Wm. E. Pollock & Co., Inc., and Shearson, Hammill & Co.
\$7,500,000	Southern Pacific Co. 4 1/2% equipment trust certificates, series YY, due annually Aug. 1, 1958 to 1972, inclusive. Purpose, for new equipment. Price, to yield from 4.50% to 4.65%, according to maturity. Offered by Salomon Bros. & Hutzler; Drexel & Co.; Eastman Dillon, Union Securities & Co., and Stroud & Co., Inc.
\$2,400,000	Wisconsin Central RR. 4 1/2% equipment trust certificates, series E, due semi-annually from April 1, 1958 to Oct. 1, 1972, inclusive. Purpose, for new equipment. Price, to yield from 4.50% to 4.60%, according to maturity. Offered by Salomon Bros. & Hutzler; Drexel & Co.; Eastman Dillon, Union Securities & Co., and Stroud & Co., Inc.

PUBLIC UTILITIES

\$600,000	Battle Creek Gas Co. 5 1/2% first mortgage bonds due 1982. Purpose, for new construction. Placed privately with the Mutual Life Insurance Co. of New York and the National Life Insurance Co. of Montpelier, Vt.
\$2,500,000	Bridgeport Hydraulic Co. 5% first mortgage bonds, series O, due Sept. 1, 1987. Purpose, to repay bank loans and for capital improvements. Placed privately with institutional investors through Chas. W. Scanton & Co.
\$1,075,000	Central Telephone Co. 5 1/2% first mortgage and collateral lien sinking fund bonds, series I, due Sept. 1, 1982. Purpose, for investment and advances to subsidiaries. Placed privately with institutional investors.
\$2,000,000	City Water Co. of Chattanooga 5% first mortgage bonds, series D, due 1982. Purpose, to repay bank loans. Placed privately with institutional investors through W. C. Langley & Co. and The First Boston Corp.
\$30,000,000	Consolidated Natural Gas Co. 5% debentures due Sept. 1, 1982. Purpose, for construction program. Price, 102 1/2% and accrued interest. Offered by White, Weld & Co.; Paine, Webber, Jackson & Curtis; Blyth & Co., Inc.; Equitable Securities Corp.; Harriman Ripley & Co., Inc.; Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Beane; Salomon Bros. & Hutzler; A. C. Allyn & Co., Inc.; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Coffin & Burr, Inc.; Blair & Co., Inc.; Alex. Brown & Sons; Clark, Dodge & Co.; Dick & Merle-Smith; Laurence M. Marks &

Co.; Riter & Co.; Spencer Trask & Co.; Burns Bros. & Denton, Inc.; C. F. Childs & Co., Inc.; Clement A. Evans & Co., Inc.; Fahnstock & Co.; First of Michigan Corp.; Henry Herrman & Co.; E. F. Hutton & Co.; William R. Staats & Co.; Stein Bros. & Boyce; Joseph Walker & Sons; Bingham, Sheldon & Co.; Bioren & Co.; Blewer, Glynn & Co.; Richard W. Clarke Corp.; Crowell, Weedon & Co.; H. L. Emerson & Co., Inc.; John B. Joyce & Co.; Rodman & Renshaw; Rowles, Winston & Co.; Smith, Moore & Co.; Strader & Co., Inc.; C. T. Williams & Co., Inc., and Arthur L. Wright & Co., Inc.

135,000,000 Consumers Power Co. 4 1/2% first mortgage bonds due Oct. 1, 1987. Purpose, to repay bank loans and for new construction. Price, 100.63% and accrued interest. Offered by Morgan Stanley & Co.; Robert W. Baird & Co., Inc.; Blyth & Co., Inc.; Burns Bros. & Denton, Inc.; C. F. Childs & Co., Inc.; E. W. Clark & Co.; Dominick & Dominick; Drexel & Co.; Eastman Dillon, Union Securities & Co.; First of Michigan Corp.; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.; Robert Garrett & Sons; Glore, Forgan & Co.; W. E. Hutton & Co.; Kenower, MacArthur & Co.; Kidder, Peabody & Co.; Kuhn, Loeb & Co.; Lee Higginson Corp.; Manley, Bennett & Co.; Nauman, McParrin & Co.; Newhard, Cook & Co.; Putnam & Co.; Wm. C. Roney & Co.; Smith, Larney & Co.; F. S. Smithers & Co.; Swiss American Corp.; Watling, Lerchen & Co.; Dean Witter & Co., and Woodard-Elwood & Co. Books closed.

150,000,000 Duke Power Co. 4 1/2% sinking fund debentures due Sept. 1, 1982. Purpose, to repay bank loans and for new construction. Price, 102 1/2% and accrued interest. Offered by Halsey, Stuart & Co., Inc.; Allison-Williams Co.; Almsford Brothers; American Securities Corp.; Anderson & Strudwick; Arnold and S. Bleichroeder, Inc.; Auchincloss, Parker & Redpath; Baker, Watts & Co.; Ball, Burge & Kraus; The Bankers Bond Co.; Larret, Fitch, North & Co.; George K. Baum & Co.; Baxter & Company; A. G. Becker & Co., Inc.; Blair & Co., Inc.; Bramhall & Stein; Branch, Cabell & Co.; Stockton Broome & Co.; Burnham & Co.; Burns Bros. & Denton, Inc.; Butcher & Sherrard; Byrd Brothers; City Securities Corp.; E. W. Clark & Co.; Clayton Securities Corp.; Cooley & Co.; Courts & Co.; Cunningham, Schmertz & Co., Inc.; Dallas Union Securities Co.; Shelby Cullom Davis & Co.; Dempsey-Teagler & Co.; Dick & Merle-Smith; Doolittle & Co.; R. J. Edwards, Inc.; Elkins, Morris, Stokes & Co.; Este & Co.; Evans & Co., Inc.; Clement A. Evans & Co., Inc.; Farwell, Chapman & Co.; Fauset, Steele & Co.; Ferris & Co.; First of Iowa Corp.; First Securities Corp.; Freeman & Co.; M. M. Freeman & Co., Inc.; Gregory & Sons; Hamlin & Lunt; Hannahs, Ballin & Lee; Ira Haupt & Co.; Hirsch & Co.; E. F. Hutton & Co.; Investment Corp. of Norfolk; The Johnson, Lane, Space Corp.; Johnston, Lemon & Co.; Kenower, MacArthur & Co.; A. M. Kidder & Co., Inc.; Ladenburg, Thalmann & Co.; Leedy, Wheeler & Alleman, Inc.; Mackall & Co.; McCormick & Co.; McDonald & Co.; McDonnell & Co.; McMaster Hutchinson & Co.; Merrill Lynch, Pierce, Fenner & Beane; Moreland, Brandenberger, Johnston & Currie; Mullaney, Wells & Co.; Newburger, Loeb & Co.; New York Hanseatic Corp.; Norris & Hirschberg, Inc.; Homer O'Connell & Co., Inc.; J. A. Overton & Co.; Patterson, Copeland & Kendall, Inc.; Pennington, Colket & Co.; Peters, Writer & Christensen, Inc.; Wm. E. Pollock & Co., Inc.; Prescott, Wright, Snider Co.; Raffensperger, Hughes & Co., Inc.; Rambo, Close & Kertner Inc.; Rand & Co.; Scott, Horner & Co.; Shaughnessy & Co., Inc.; Shearson, Hammill & Co.; Sterne, Agee & Leach; Stiel, Nicolaus & Co., Inc.; Stix & Co.; Walter Stokes & Co.; Straus, Blosser & McDowell; J. S. Strauss & Co.; Stubbs, Smith & Lombardo, Inc.; Thomas & Co.; Van Alstyne, Noel & Co.; Wallace, Geruldsen & Co.; Wansker & Co.; Weeden & Co., Inc.; C. N. White & Co.; Robert L. Whitaker & Co.; Harold E. Wood & Co.; Arthur L. Wright & Co., Inc.; Wyatt, Neal & Waggoner; F. S. Yantis & Co., Inc. and Yarnall, Biddle & Co. Books closed.

*20,460,000 El Paso Natural Gas Co. 3 1/2% first mortgage pipe line bonds due Oct. 1, 1972. Purpose, for expansion. Placed privately with institutional investors.

60,000,000 El Paso Natural Gas Co. 5 1/2% convertible debentures due Sept. 1, 1977. Purpose, to repay bank loans and for new construction. Price, at par. Offered by company for subscription by common stockholders. Unsubscribed portion (\$3,655,200). Underwritten by White, Weld & Co.; A. C. Allyn & Co., Inc.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Baker, Weeks & Co.; J. Barth & Co.; Bateman, Eichler & Co.; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; William Blair & Co.; Blunt Ellis & Simmons; Blyth & Co., Inc.; Bosworth, Sullivan & Co., Inc.; Alex. Brown & Sons; Burns Bros. & Denton, Inc.; Butcher & Sherrard; Clark, Dodge & Co.; Richard W. Clarke Corp.; Julien Collins & Co.; Courts & Co.; Crowell, Weedon & Co.; Crutenden, Podesta & Co.; J. M. Dain & Co., Inc.; Davis, Skaggs & Co.; Dewar, Robertson & Panoast; Dillen, Read & Co., Inc.; Dittmar & Co., Inc.; Dominick & Dominick; The Dominion Securities Corp.; Drexel & Co.; Eastman Dillon, Union Securities & Co.; Elworthy & Co.; Equitable Securities Corp.; Estabrook & Co.; The First Boston Corp.; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.; Alexander G. Furman Co., Inc.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Hallgarten & Co.; Hallowell, Sulzberger & Co.; Wm. P. Harper & Son & Co.; Harriman Ripley & Co., Inc.; Hemphill, Noyes & Co.; Hill Richards & Co.; J. A. Hogle & Co.; Hornblower & Weeks; Hooker & Fay; Howard, Weil, Labouisse, Friedrichs & Co.; E. F. Hutton & Co.; W. E. Hutton & Co.; The Illinois Co., Inc.; Ingalls & Snyder; Kidder, Peabody & Co.; Kuhn, Loeb & Co.; Lazard Freres & Co.; Lee Higginson Corp.; Lehman Brothers; Lester, Ryons & Co.; Carl M. Loeb, Rhoades & Co.; Irving Lundsberg & Co.; Manley, Bennett & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; McCormick & Co.; Merrill Lynch, Pierce, Fenner & Beane; Mitchell, Jones & Templeton; Morgan Stanley & Co.; Nesbitt, Thomson & Co., Inc.; Newburger & Co.; The Ohio Company; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Putnam & Co.; Quail & Co., Inc.; Quinn & Co.; Refsnes, Ely, Beck & Co.; The Robinson-Humphrey Co., Inc.; Rotan, Mosle & Co.; Rowles, Winston & Co.; Salomon Bros. & Hutzler; Saunders, Stiver & Co.; Schneider, Bernet & Hickman, Inc.; Schwabacher & Co.; Scott, Horner & Co.; Shearson, Hammill & Co.; Shields & Company; Shuman, Agnew & Co.; Smith, Barney & Co.; F. S. Smithers & Co.; William R. Staats & Co.; Carl W. Stern & Co., Inc.; Stern, Frank, Meyer & Fox; Stone & Webster Securities Corp.; Sutro & Co.; Thomas & Co.; Spencer Trask & Co.; Tucker, Anthony & R. L. Day; Underwood, Neuhaus & Co., Inc.; Victor, Common, Dann & Co.; Wagenseller & Durst, Inc.; G. H. Walker & Co.; Watling, Lerchen & Co.; Wertheim & Co.; Dean Witter & Co. and Arthur L. Wright & Co., Inc.

112,000,000 Louisville Gas & Electric Co. (Ky.) 4 1/2% first mortgage bonds due Sept. 1, 1987. Purpose, to repay bank loans and for new construction. Price, 101.18% and accrued interest. Offered by The First Boston Corp.; Equitable Securities Corp.; Salomon Bros. & Hutzler; Wertheim & Co.; A. C. Allyn & Co., Inc.; W. E. Hutton & Co.; The Robinson-Humphrey Co., Inc. and First Southwest Co. Oversubscribed.

*800,000 Missouri Utilities Co. 5 1/2% 22-year first mortgage bonds, series G, due June 1, 1979. Purpose, for new construction. Placed privately with the Equitable Life Assurance Society of the United States.

130,000,000 New Jersey Bell Telephone Co. 36-year 4 1/2% debentures due Sept. 1, 1993. Purpose, to repay advances from American Telephone & Telegraph Co. Price, 102.14% and accrued interest. Offered by White, Weld & Co.; Shields & Company; Kidder, Peabody & Co.; Bear, Stearns & Co.; Francis I. duPont & Co.; Hallgarten & Co.; Hayden, Stone & Co.; Hornblower & Weeks; R. W. Pressprich & Co.; L. F. Rothschild & Co.; Paine, Webber, Jackson & Curtis; Coffin & Burr, Inc.; Stroud & Co., Inc.; Spencer Trask & Co.; Johnston, Lemon & Co.; First of Michigan Corp.; H. Hentz & Co.; First Securities Corp.; Henry Herrman

& Co.; E. F. Hutton & Co.; The Ohio Co.; Rand & Co.; Butcher & Sherrard; Emanuel, Deetten & Co.; Ferris & Co.; Moore, Leonard & Lynch; Hallowell, Sulzberger & Co.; Indianapolis Bond & Share Corp.; Mason-Hagan, Inc.; Singer, Deane & Co.; Scribner; Sweney Cartwright & Co.; John B. Joyce & Co.; B. W. Pizzini & Co., Inc.; Stern, Frank, Meyer & Fox; Thayer, Baker & Co. and Harold E. Wood & Co.

150,000,000 Niagara Mohawk Power Corp. 4 1/2% general mortgage bonds due Sept. 1, 1987. Purpose, to repay bank loans and for new construction. Price, 100.86% and accrued interest. Offered by Morgan Stanley & Co.; Robert W. Baird & Co., Inc.; Bartlow Leeds & Co.; Blyth & Co., Inc.; Dominick & Dominick; Drexel & Co.; Francis I. duPont & Co.; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Hamlin & Lunt; Hemphill, Noyes & Co.; W. E. Hutton & Co.; Indianapolis Bond & Share Corp.; Kidder, Peabody & Co.; W. C. Langley & Co.; Lee Higginson Corp.; F. S. Moseley & Co.; The Ohio Co.; Parrish & Co.; R. W. Pressprich & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Smith, Barney & Co.; White, Weld & Co. and Winslow, Cohn & Stetson. Books closed.

11,500,000 Northwestern Public Service Co. 5 1/2% first mortgage bonds due July 1, 1987. Purpose, to repay bank loans. Price, 101.77% and accrued interest. Offered by Halsey, Stuart & Co., Inc. Oversubscribed.

120,000,000 Pacific Power & Light Co. 5 1/2% first mortgage bonds due Sept. 1, 1987. Purpose, for construction program. Price, 100.71% and accrued interest. Offered by Eastman Dillon, Union Securities & Co.; Kidder, Peabody & Co.; Stone & Webster Securities Corp.; Equitable Securities Corp.; Shields & Co.; Blair & Co., Inc.; Hirsch & Co.; Adams & Peck; Fahnstock & Co.; Johnston, Lemon & Co.; Robert W. Baird & Co., Inc.; Granbery, Marache & Co.; Putnam & Co.; Joseph Walker & Sons; Cunningham, Schmertz & Co., Inc.; Hayden, Miller & Co., and Kormendi & Co., Inc. Oversubscribed.

140,000,000 Philadelphia Electric Co. 4 1/2% first and refunding mortgage bonds due Sept. 1, 1987. Purpose, to repay bank loans and for new construction. Price, 100% and accrued interest. Offered by The First Boston Corp.; Eastman Dillon, Union Securities & Co.; Goldman, Sachs & Co.; Lehman Brothers; L. P. Rothschild & Co.; Wertheim & Co.; Coffin & Burr, Inc.; Hirsch & Co.; F. S. Moseley & Co.; Shields & Co.; F. S. Smithers & Co.; Estabrook & Co.; McDonnell & Co.; Stern Brothers & Co.; Bacon, Whipple & Co.; H. Hentz & Co.; The Milwaukee Co.; Dawson, Hannaford Inc.; The Illinois Company, Inc.; Wallace, Geruldsen & Co.; Gairdner & Co., Inc.; Newburger, Loeb & Co.; Winslow, Cohn & Stetson; Carolina Securities Corp.; Farwell, Chapman & Co.; Kalman & Co., Inc.; Yarnall, Biddle & Co.; Brooke & Co.; Hendrix & Mayes, Inc.; Interstate Securities Corp.; McJunkin, Patton & Co.; Mead, Miller & Co.; Newburger & Co.; Pacific Northwest Co.; Rippel & Co.; Shuman, Agnew & Co.; Talmage & Co.; J. C. Wheat & Co.; C. C. Collings & Co.; Smith, Moore & Co.; J. W. Sparks & Co.; Sutro Bros. & Co.; Townsend, Dabney & Tyson; Chace, White, West & Winslow, Inc.; Leonard A. Frisbie Co., and A. L. Stamm & Co.

*985,550 Sunland-Tijuana Telephone Co. 4.35% promissory note due July 1, 1962-1982, inclusive. Purpose, for new construction. Placed privately with Occidental Life Insurance Co.

118,000,000 Tampa Electric Co. 5% first mortgage bonds due July 1, 1987. Purpose, to repay bank loans. Price, 102.35% and accrued interest. Offered by Stone & Webster Securities Corp.; Blyth & Co., Inc.; Coffin & Burr, Inc.; Eastman Dillon, Union Securities & Co.; Harriman Ripley & Co., Inc.; Lee Higginson Corp.; Lehman Brothers; F. S. Moseley & Co.; Tucker, Anthony & R. L. Day, and Wood, Struthers & Co. Oversubscribed.

30,000,000 Texas Eastern Transmission Corp. 5 1/2% first mortgage pipe line bonds due Sept. 1, 1977. Purpose, for new construction. Price, 99% and accrued interest. Underwritten by Dillon, Read & Co., Inc.; Lovett, Abercrombie & Co.; A. C. Allyn & Co., Inc.; American Securities Corp.; Bach & Co.; Robert W. Baird & Co., Inc.; Baker, Weeks & Co.; Ball, Lurge & Kraus; Barrow, Leary & Co.; A. G. Becker & Co., Inc.; Blair & Co., Inc.; Blyth & Co., Inc.; Chaplin & Company; Clark, Dodge & Co.; E. W. Clark & Co.; Richard W. Clarke Corp.; Courts & Co.; Curtis, House & Co.; J. M. Dain & Company, Inc.; Dallas Union Securities Co.; Davis, Skaggs & Co.; R. S. Dickson & Co., Inc.; Dittmar & Co., Inc.; Dominick & Dominick; Drexel & Co.; Francis I. duPont & Co.; Eastman Dillon, Union Securities & Co.; Elkins, Morris, Stokes & Co.; Elworthy & Co.; Equitable Securities Corp.; Estabrook & Co.; Fauset, Steele & Co.; Ferris & Co.; Company; The First Boston Corp.; First Southwest Company; Fridley Hess & Friederking; Fulton Reid & Co., Inc.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Goodbody & Co.; Granbery, Marache & Co.; Hallgarten & Co.; Halsey, Stuart & Co., Inc.; Harriman Ripley & Co., Inc.; Hayden, Miller & Co.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; H. Hentz & Co.; Henry Herrman & Co.; Hornblower & Weeks; E. F. Hutton & Co.; W. E. Hutton & Co.; Janney, Dulles & Battles, Inc.; The Johnson, Lane, Space Corporation; Johnston, Lemon & Co.; Joseph, Mellen & Miller, Inc.; A. M. Kidder & Co., Inc.; Kidder, Peabody & Co.; Kirkpatrick-Pettis Co.; Kuhn, Loeb & Co.; Ladenburg, Thalmann & Co.; Laird, Disset & Meeds; W. C. Langley & Co.; Lazard Freres & Co.; Lee Higginson Corporation; Lehman Brothers; Carl M. Loeb, Rhoades & Co.; Irving Lundsberg & Co.; Mackall & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; A. E. Masten & Co.; McCormick & Co.; McDonald & Company; McDonnell & Co.; Mead, Miller & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co., Inc.; The Milwaukee Company; Moore, Leonard & Lynch; F. S. Moseley & Co.; Mullaney, Wells & Co.; W. H. Newbold's Son & Co.; Newhard, Cook & Co.; The Ohio Company; Pacific Northwest Company; Paine, Webber, Jackson & Curtis; Piper, Ja-Fry & Hopwood; Prescott, Shepard & Co., Inc.; R. W. Pressprich & Co.; Putnam & Co.; Rauscher, Pierce & Co., Inc.; Reinholdt & Gardner; Reynolds & Co.; Riter & Co.; The Robinson-Humphrey Company, Inc.; Rotan, Mosle & Co.; L. F. Rothschild & Co.; Rowles, Winston & Co.; Salomon Bros. & Hutzler; Schoellkopf, Hutton & Pomeroy, Inc.; Schwabacher & Co.; Shearson, Hammill & Co.; Shields & Company; Shuman, Agnew & Co.; Singer, Deane & Scribner; Smith, Barney & Co.; F. S. Smithers & Co.; William R. Staats & Co.; Starkweather & Co.; Stein Bros. & Boyce; Stern Brothers & Co.; Stone & Webster Securities Corporation; Stroud & Co., Inc.; Sweney Cartwright & Co.; Swiss American Corp.; Thomas & Company; Spencer Trask & Co.; Tucker, Anthony & R. L. Day; Underwood, Neuhaus & Co. Incorporated; Van Alstyne, Noel & Co.; Victor, Common, Dann & Co.; G. H. Walker & Co.; Wertheim & Co.; White, Weld & Co.; Winslow, Cohn & Stetson; Dean Witter & Co.; Wood, Struthers & Co.; Woodard-Elwood & Co., and Yarnall, Biddle & Co. Oversubscribed.

*4,375,000 Texas Gas Transmission Corp. 4 1/2% first mortgage pipe line bonds due 1976. Purpose, to repay bank loans. Placed privately with institutional investors through Dillon, Read & Co., Inc.

115,000,000 Utah Power & Light Co. 5 1/2% first mortgage bonds due Oct. 1, 1987. Purpose, for construction program. Price, 102.29% and accrued interest. Offered by Halsey, Stuart & Co., Inc.; Anderson & Strudwick; Stockton Broome & Co.; Burns Bros. & Denton, Inc.; Elward L. Burton & Co.; First of Iowa Corp.; Green, Ellis & Anderson; Hirsch & Co.; Ladenburg, Thalmann & Co.; Mackall & Co.; Moore, Leonard & Lynch; Mullaney, Wells & Co.; New York Hanseatic Corp.; J. A. Overton & Co.; Pacific Northwest

* Represents issues placed privately.
† Indicates issues sold competitively
‡ Indicates special offering.

- Co.; Patterson, Copeland & Kendall, Inc.; Peters, Writer & Christensen, Inc.; Wm. E. Pollock & Co., Inc.; Raffensperger, Hughes & Co., Inc.; Schwabacher & Co.; Scott & Stringfellow; Stern Brothers & Co.; Stifel, Nicolaus & Co., Inc.; Walter Stokes & Co.; Sweeney Cartwright & Co.; Thomas & Co.; Arthur L. Wright & Co., Inc.; and F. S. Yantis & Co., Inc. Oversubscribed.
- *8,000,000 **Westcoast Transmission Co., Ltd.** 4 $\frac{3}{4}$ % first mortgage pipe line bonds, series A, due Nov. 1, 1977. Purpose, for new construction. Placed privately.
- 12,300,000 **Westcoast Transmission Co., Ltd.** 5 $\frac{1}{2}$ % subordinate debentures, series C, due April 1, 1988 (convertible until July 15, 1978). Purpose, for new construction. Price, 104 $\frac{1}{2}$, and accrued interest. Underwritten by Eastman Dillon, Union Securities & Co.; Arthur, LeStrange & Co.; Bateman, Eichler & Co.; Bear, Stearns & Co.; Bingham, Walter & Hurry, Inc.; Blair & Co., Inc.; Blyth & Co., Inc.; Alex. Brown & Sons; Drexel & Co.; F. Eberstadt & Co.; The First Boston Corp.; First California Co., Inc.; Robert Garrett & Sons; Glore, Forgan & Co.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Hornblower & Weeks; Kidder, Peabody & Co.; Lazard Freres & Co.; Lehman Brothers; Merrill Lynch, Pierce, Fenner & Smith; Jaffray & Hopwood; Reynolds & Co.; Scherck, Richter & Co.; Smith, Barney & Co.; Stone & Webster Securities Corp.; J. C. Wheat & Co.; White, Weld & Co.; and Dean Witter & Co. Oversubscribed. An additional \$12,700,000 of these debentures were sold in Canada.
- \$2,500,000 **Wisconsin Natural Gas Co.** 5 $\frac{1}{2}$ % first mortgage bonds due Sept. 1, 1982. Purpose, to repay bank loans and for new construction. Price, 102.05 $\frac{1}{2}$, and accrued interest. Offered by White, Weld & Co. and Kidder, Peabody & Co. Oversubscribed.

\$447,095,550

IRON, STEEL, COAL, COPPER, ETC.

- \$7,000,000 **Homestake Mining Co.** 5 $\frac{7}{8}$ % 12-year sinking fund debentures due Sept. 1, 1969. Purpose, to repay bank loans and for development costs, etc. Price, 99.79 $\frac{1}{2}$, and accrued interest. Underwritten by Eastman Dillon, Union Securities & Co.; A. C. Allen & Co., Inc.; Arthur, LeStrange & Co.; Bateman, Eichler & Co.; Blyth & Co., Inc.; Boettcher & Co.; Alex. Brown & Sons; John W. Clarke & Co.; Clark, Dodge & Co.; F. Eberstadt & Co.; The First Boston Corp.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; Johnston, Lemmon & Co.; Kirkpatrick-Pettis Co.; Kuhn, Loeb & Co.; Lazard Freres & Co.; Lehman Brothers; Carl M. Loeb, Rhoades & Co.; Mason-Hagan, Inc.; Merrill Lynch, Pierce, Fenner & Beane; Piper, Jaffray & Hopwood; Reynolds & Co.; The Robinson-Humphrey Co., Inc.; Schwabacher & Co.; Smith, Barney & Co.; Stein Bros. & Boyce; Stephens, Inc.; Stifel, Nicolaus & Co., Inc.; Stone & Webster Securities Corp.; J. C. Wheat & Co.; White, Weld & Co. and Dean Witter & Co. Oversubscribed.

- 5,000,000 **Homestake Mining Co.** 5 $\frac{1}{2}$ % 15-year subordinate convertible debentures due Sept. 1, 1972. Purpose, for development of properties, etc. Price, 100 $\frac{1}{2}$, and accrued interest. Underwritten by same group of investment bankers as for issue of \$7,000,000 5 $\frac{7}{8}$ % sinking fund debentures (see preceding item). Oversubscribed.

- *25,000,000 **Kaiser Aluminum & Chemical Corp.** 4 $\frac{1}{4}$ % first mortgage bonds due 1981. Purpose, for expansion program. Placed privately with institutional investors through The First Boston Corp. and Dean Witter & Co.

- *10,000,000 **Kaiser Steel Corp.** 5 $\frac{3}{4}$ % subordinate convertible note due May 1, 1983. Purpose, for expansion program. Sold to Henry J. Kaiser Co.

\$47,000,000

MOTORS AND ACCESSORIES

- *\$49,500,000 **Ford Motor Co.** 4 $\frac{1}{2}$ % promissory notes due 1976. Purpose, for expansion program. Placed privately with John Hancock Mutual Life Insurance Co.; Metropolitan Life Insurance Co.; Travelers Insurance Co.; Aetna Life Insurance Co.; Connecticut General Life Insurance Co.; Phoenix Mutual Life Insurance Co. and others.

OTHER INDUSTRIAL AND MANUFACTURING

- *\$1,000,000 **Aeroquip Corp.** 5 $\frac{1}{2}$ % unsecured promissory note due Sept. 30, 1967. Purpose, to repay bank loans and for working capital. Placed privately with Prudential Insurance Co. of America.

- *1,600,000 **Aircraft Radio Corp.** 5 $\frac{1}{2}$ % promissory notes due 1962-1972 inclusive (with stock purchase warrants). Purpose, to repay bank loans. Placed privately with Prudential Insurance Co. of America.

- *5,775,000 **Colonial Sand & Stone Co., Inc.** 5% senior notes due 1967. Purpose, refunding (\$4,275,000) and for working capital (\$1,500,000). Placed privately with institutional investors through Glore, Forgan & Co.

- *2,000,000 **Foster Wheeler Corp.** 5% promissory notes due 1960 to 1972, inclusive. Purpose, for plant expansion. Placed privately with Metropolitan Life Insurance Co.

- 280,000 **Hyalog, Inc.** 6 $\frac{3}{4}$ % convertible debentures due Oct. 15, 1967. Purpose, to repay bank loans and for equipment, etc. Price, 98 $\frac{1}{2}$, of principal amount. Offered by company for subscription by stockholders. Underwritten by Keith Reed & Co., Inc.; Aetna Securities Corp. and Roman & Johnson.

- *1,000,000 **Industrial Enterprises, Inc.** 5 $\frac{1}{2}$ % subordinate notes due Sept. 15, 1972. Purpose, to repay short-term loans and for other corporate purposes. Placed privately with Massachusetts Mutual Life Insurance Co.

- *25,000,000 **International Business Machine Corp.** 3 $\frac{7}{8}$ % promissory notes due July 1, 1977. Purpose, for working capital, expansion, etc. Placed privately with Prudential Insurance Co. of America.

- *650,000 **Kennedy (D. S.) & Co.** 6% convertible subordinate notes due Sept. 1, 1963. Purpose, for general corporate purposes. Placed privately through W. C. Langley & Co.

- 30,000,000 **Lehigh Portland Cement Co.** 4 $\frac{3}{4}$ % sinking fund debentures due Oct. 1, 1979. Purpose, to repay bank loan and for expansion. Price, 100 $\frac{1}{2}$, and accrued interest. Underwritten by The First Boston Corp.; Blyth & Co., Inc.; Morgan Stanley & Co.; Drexel & Co.; Eastman Dillon, Union Securities & Co.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Kidder, Peabody & Co.; Lazard Freres & Co.; Lehman Brothers; Merrill Lynch, Pierce, Fenner & Beane; Smith, Barney & Co.; White, Weld & Co.; A. G. Becker & Co., Inc.; Dominick & Dominick; Hallgarten & Co.; Hemphill, Noyes & Co.; Lee Higginson Corp.; Paine, Webber, Jackson & Curtis; Shields & Co.; Dean Witter & Co.; A. C. Allen & Co., Inc.; Butcher & Sherrerd; Estabrook & Co.; W. C. Langley & Co.; Stroud & Co., Inc.; Spencer Trask & Co.; Tucker, Anthony & R. L. Day; G. H. Walker & Co.; Warren W. York & Co., Inc.; Robert W. Baird & Co., Inc.; Bacon, Whipple & Co.; Ball, Burge & Kraus; E. W. Clark & Co.; The Robinson-Humphrey Co., Inc.; Singer, Deane & Scribner; Auchincloss, Parker & Redpath; DeHaven & Townsend, Crouter & Bodine; Elkins, Morris, Stokes & Co.; Fulton, Reid & Co., Inc.; Moore, Leonard & Lynch; W. H. Newbold's Son & Co.; Newhard, Cook & Co.; First Southwest Co.; Thomas & Co.; Boettcher & Co.; Janney, Dulles & Battles, Inc.; McCormick & Co.; Newburger & Co.; Winslow, Cohn & Stetson and Woodcock, Hess, Moyer & Co., Inc. Oversubscribed.

- 1,100,000 **Macomber Inc.** 10-year 6% convertible debentures due Sept. 15, 1967. Purpose, for expansion program. Price, 100 $\frac{1}{2}$, and accrued interest. Offered by The Ohio Company to Ohio investors only. All sold.

- *4,000,000 **Outboard Marine Corp.** 4 $\frac{1}{4}$ % promissory notes due Jan. 20, 1976. Purpose, for expansion program and working capital. Placed privately.

- *3,500,000 **Pittsburgh Screw & Bolt Corp.** 5 $\frac{1}{2}$ % sinking fund notes due 1972. Purpose, for expansion program. Placed privately with insurance companies through The First Boston Corp.

- 294,000 **Precision Transformer Corp.** 6% convertible debentures due July 15, 1967 and 29,400 shares of common stock (par 20 cents) in units of \$100 of debentures and 10 shares of stock. Purpose, to repay notes payable and for equipment and working capital. Price, \$102 per unit. Offered by John R. Boland & Co., Inc., as a "speculation." All sold.

- 110,000,000 **Sperry Rand Corp.** 5 $\frac{1}{2}$ % sinking fund debentures due Sept. 1, 1982 (with common stock purchase warrants). Purpose, for expansion and working capital. Price, 100 $\frac{1}{2}$, and accrued interest. Underwritten by Lehman Brothers; Merrill Lynch, Pierce, Fenner & Beane; Allen & Co.; A. C. Allen & Co., Inc.; American Securities Corp.; Anderson & Strudwick; Arthur, LeStrange & Co.; Bache & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Baker, Watts & Co.; Baker, Weeks & Co.; Ball, Burge & Kraus; J. Barth & Co.; Bateman, Eichler & Co.; Bear, Sterns & Co.; A. G. Becker & Co., Inc.; Blair & Co., Inc.; William Blair & Co.; Blunt Ellis & Simmons; Blyth & Co., Inc.; Bosworth, Sullivan & Co., Inc.; J. C. Bradford & Co.; Branch, Cabell & Co.; Alex. Brown & Sons; Burnham and Co.; Burns Bros. & Denton, Inc.; Butcher & Sherrerd; C. F. Cassell & Co., Inc.; C. F. Childs & Co., Inc.; E. W. Clark & Co.; Clark, Dodge & Co.; Richard W. Clarke Corp.; Julien Collins & Co.; Cooley & Co.; Courts & Co.; Crowell, Weedon & Co.; J. M. Dain & Co., Inc.; Davenport & Co.; Davis, Skaggs & Co.; De Haven & Townsend, Crouter & Bodine; Dempsey-Tegeler & Co.; R. S. Dickson & Co., Inc.; Dominick & Dominick; Drexel & Co.; Francis I. du Pont & Co.; Eastman Dillon, Union Securities & Co.; F. Eberstadt & Co.; A. G. Edwards & Sons; Elkins, Morris, Stokes & Co.; Elworthy & Co.; Emanuel, Deetjen & Co.; Eppler, Guerin & Turner, Inc.; Equitable Securities Corp.; Estabrook & Co.; Evans & Co., Inc.; Fahy, Clark & Co.; Farwell, Chapman & Co.; The First Boston Corp.; First of Michigan Corp.; First Southwest Co.; Fulton, Reid & Co., Inc.; Robert Garrett & Sons; Glore, Forgan & Co.; Goldman, Sachs & Co.; Goodbody & Co.; Granberry, Marache & Co.; Gregory & Sons; Halle & Stieglitz; Hallgarten & Co.; Hallowell, Sulzberger & Co.; Hanrahan & Co., Inc.; Harriman Ripley & Co., Inc.; Hayden, Miller & Co.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; H. Hentz & Co.; Henry Herman & Co.; Hill Richards & Co.; J. J. B. Hillard & Sons; J. A. Hoyle & Co.; Hooker & Fay; Hornblower & Weeks; Howard, Weil, Labonisse, Friedrichs & Co.; F. P. Hutton & Co.; W. E. Hutton & Co.; The Illinois Company Inc.; Ingalls & Snyder; Janney, Dulles & Battles, Inc.; Jenks, Kirkland, Grubbs & Keir; The Johnson, Lane, Space Corp.; Johnston, Lemmon & Co.; Edward D. Jones & Co.; Jones, Kreeger & Hewitt; Joseph, Melien & Miller, Inc.; Kidder, Peabody & Co.; Kormendi & Co., Inc.; Kuhn, Loeb & Co.; Ladenburg, Thalmann & Co.; Laird & Company, Corp.; Laird, Bissell & Meeds; W. G. Langley & Co.; Lazard Freres & Co.; Lee Higginson Corp.; John C. Legg & Co.; Lester, Ryons & Co.; Carl M. Loeb, Rhoades & Co.; Irving Lundborg & Co.; Laurence M. Marks & Co.; Mason, Hagan, Inc.; A. E. Masten & Co.; McCormick & Co.; McDonald & Co.; McDonnell & Co.; Mead, Miller & Co.; Merrill, Turben & Co., Inc.; The Milwaukee Co.; Mitchum, Jones & Templeton; Model, Roland & Stone; Moore, Leonard & Lynch; F. S. Moseley & Co.; Mullaney, Wells & Co.; W. H. Newbold's Son & Co.; Newburger & Co.; Newburger, Loeb & Co.; Newhard, Cook & Co.; The Ohio Company; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Parrish & Co.; Peters, Writer & Christensen, Inc.; Piper, Jaffray & Hopwood; R. W. Pressprich & Co.; Putnam & Co.; Raffensperger, Hughes & Co., Inc.; Reinholdt & Gardiner; Reynolds & Co.; Rippel & Co.; Ritter & Co.; The Robinson-Humphrey Co., Inc.; Rodman & Renshaw; L. F. Rothschild & Co.; Salomon Bros. Hutzler; Schmidt, Poole, Roberts & Parke; Schwabacher & Co.; Scott, Horner & Co.; Scott & Stringfellow; Chas. W. Seranton & Co.; Shearson, Hammill & Co.; Shields & Co.; Shuman, Agnew & Co.; I. M. Simon & Co.; Singer, Deane & Scribner; Smith, Barney & Co.; William R. Staats & Co.; Stein Bros. & Boyce; Stern Brothers & Co.; Stern, Frank, Meyer & Fox; Stix & Co.; Stone & Webster Securities Corp.; J. S. Strauss & Co.; Stroud & Co., Inc.; Sutter Bros. & Co.; Swiss American Corp.; Spencer Trask & Co.; Tucker, Anthony & R. L. Day; Underwood, Neuhaus & Co., Inc.; Van Alstyne, Noel & Co.; G. H. Walker & Co.; Joseph Walker & Sons; Watling, Lerchen & Co.; Wertheim & Co.; White, Weld & Co.; Winslow, Cohn & Stetson; Dean Witter & Co., and Harold E. Wood & Co. Oversubscribed.

- *1,000,000 **Varian Associates** 4 $\frac{1}{2}$ % promissory notes due Oct. 1, 1968. Purpose, for expansion. Placed privately with the New York Life Insurance Co. through Dean Witter & Co.

- *375,000 **Wagenmaker Co.** 12-year first mortgage sinking fund bonds due Aug. 1, 1969. Purpose, for other corporate purpose. Placed privately through Leighly & Robertson, Inc.

\$187,574,000

OIL

- \$650,000 **Texota Oil Co.** 6.25% convertible debentures due Aug. 1, 1967. Purpose, to repay bank loans and for drilling operations, etc. Price, 102 $\frac{1}{2}$, and accrued interest. Underwritten by Piper, Jaffray & Hopwood; Boettcher & Co.; Bosworth, Sullivan & Co., Inc.; Crutenden, Podesta & Co.; Emanuel, Deetjen & Co.; Kahman & Co., Inc.; Peters, Writer & Christensen, Inc.; and Irving J. Rice & Co., Inc.

LAND, BUILDINGS, ETC.

- \$50,000 **ASC Lodge, Inc.** non-interest bearing promissory notes due July 15, 1977. Purpose, for construction of a Lodge in Fayston, Va. Price, 100 $\frac{1}{2}$, of principal amount. Offered by company to public, without underwriting.

- 175,000 **Central Methodist Church of Richmond, Ind.** 5% to 5 $\frac{1}{2}$ % first mortgage bonds due semi-annually from Jan. 15, 1958 to July 15, 1971, inclusive. Purpose, for new construction. Price, 100 $\frac{1}{2}$, and accrued interest. Offered by B. C. Ziegler & Co.

- 200,000 **First Methodist Church, Athens, Ohio** 5% to 5 $\frac{1}{2}$ % first mortgage bonds due semi-annually from April 1, 1958 to Oct. 1, 1969, inclusive. Purpose, for new construction. Price, 100 $\frac{1}{2}$, and accrued interest. Offered by B. C. Ziegler & Co.

- 650,000 **Flower Hospital, Toledo, Ohio** 5% to 5 $\frac{1}{2}$ % first mortgage bonds due semi-annually from Jan. 1, 1959 to and July 1, 1972. Purpose, for new construction. Price, 100 $\frac{1}{2}$, and accrued interest. Offered by B. C. Ziegler & Co.

\$1,075,000

MISCELLANEOUS

- *\$6,160,000 **Carolina Pipeline Co.** 4 $\frac{1}{4}$ % first mortgage pipeline bonds, series A, due Feb. 1, 1978. Purpose, for construction program. Placed privately with New York Life Insurance Co., Liberty Life Insurance Co. and Alabama Farm Bureau Insurance Co.

- 1,050,000 **Carolina Pipeline Co.** 7% subordinate interim notes due March 1, 1963, and 42,000 shares of common stock (par \$1) in units of \$25 of notes and one share of stock. Purpose, for construction and other corporate purposes. Price, \$27 per unit. Underwritten by White, Weld & Co.; Scott, Horner & Co.; Arnold & Crane; Berney Perry & Co.; Carolina Securities Corp.; Chace, Whiteside, West & Winslow, Inc.; Clement A. Evans & Co., Inc.; Frost, Read and Simons, Inc.; Alester G. Furman Co., Inc.; Wm. P. Harper & Son & Co.; Hill, Darlington & Co.; Huger, Barnwell & Co.; Johnston, Lemmon & Co.; A. M. Law & Co., Inc.; McDaniel Lewis & Co.; Edgar M. Norris; Pierce, Carrison, Wulbern, Inc.; The Robinson-Humphrey Co.,

- Inc.; Stubbs, Smith & Lombardo, Inc.; Thomas & Co.; Thornton, Mohr and Parish, and Varnedoe, Chisholm & Co., Inc.

- 200,000 **City Discount Corp.** 10% subordinate debentures due July 1, 1957. Purpose, for working capital. Price, at par. Offered by company to public, without underwriting.

- *30,000,000 **Commercial Credit Co.** 5 $\frac{1}{2}$ % subordinate notes due Sept. 1, 1972. Purpose, refunding. Placed privately with institutional investors through The First Boston Corp. and Kidder, Peabody & Co.

- *1,000,000 **Equitable Credit Corp.** 5% subordinate notes due May 8, 1968. Purpose, for working capital, etc. Placed privately with Home Life Insurance Co. of America.

- *7,700,000 **Family Finance Corp.** 5 $\frac{1}{2}$ % senior notes due Sept. 1, 1967. Purpose, for working capital, etc. Placed privately with institutional investors through Goldman, Sachs & Co.

- *3,000,000 **General Finance Corp.** 5 $\frac{3}{4}$ % subordinate notes due 1963-1972, inclusive. Purpose, for general corporate purposes. Placed privately with Mutual Life Insurance Co. of New York.

- *3,000,000 **Home Finance Group, Inc.** 5 $\frac{1}{2}$ % promissory notes due Sept. 1, 1969. Purpose, for working capital, etc. Placed privately with institutional investors through R. S. Dickson & Co., Inc.

- *500,000 **Investors Loan Corp.** 6% promissory notes due 1972. Purpose, for working capital, etc. Placed privately with Mutual Life Insurance Co. of New York through Robert F. Maine.

- *500,000 **Investors Loan Corp.** 6 $\frac{1}{2}$ % subordinate notes due 1972. Purpose, for working capital, etc. Placed privately with Mutual Life Insurance Co. of New York through Robert F. Maine.

- *2,800,000 **Liberty Loan Corp.** 15-year 5 $\frac{3}{4}$ % subordinate notes due Sept. 15, 1972. Purpose, for working capital, etc. Price, at par. Placed privately with the Mutual Life Insurance Co. and New England Mutual Life Insurance Co.

- *3,000,000 **North American Car Corp.** 4.20%-4.50% equipment trust certificates due 1958-1972. Purpose, for new equipment. Placed privately through Glore, Forgan & Co.

- *1,050,000 **Pioneer Finance Co.** 6% secured sinking fund, series D, due Aug. 1, 1967. Purpose, for working capital. Placed privately with institutional investors through White, Weld & Co. and Watling, Lerchen & Co.

- *300,000 **Signature Loan Co., Inc.** junior subordinate notes due 1961-1969. Purpose, for working capital. Placed privately with an institutional investor through Kidder, Peabody & Co.

- 41,000 **Southern Discount Co.** 5% subordinate debentures, series G, due Oct. 1, 1975. Purpose, to reduce bank loans and for working capital. Price, at par. Offered by company to public, without underwriting.

\$60,301,000

Farm Loan and Government Agencies

- \$191,000,000 **Federal Home Loan Banks** 4.60% series D-1958 non-callable consolidated notes dated Sept. 16, 1957 and due June 16, 1958. Purpose, refunding (\$146,000,000) and for lending operations (\$45,000,000). Price, at par. Offered by Everett Smith, fiscal agent for the banks.

- 106,400,000 **Federal Intermediate Credit Banks** 4.625% consolidated debentures dated Oct. 1, 1957 and due July 1, 1958. Purpose, refunding. Price, at par. Offered by John T. Knox, New York fiscal agent.

- 140,000,000 **Federal Land Banks** 4 $\frac{3}{4}$ % consolidated Federal Farm Loan bonds dated Oct. 1, 1957 and due Feb. 2, 1959. Purpose, refunding. Price, 99.8125% of principal amount. Offered by John T. Knox, fiscal agent for the banks.

- 75,000,000 **Federal Land Banks** 4 $\frac{1}{2}$ % consolidated Federal Farm Loan bonds dated Oct. 1, 1957 and due Oct. 1, 1970. Purpose, refunding. Price, 99.75% and accrued interest. Offered by John T. Knox, fiscal agent for the banks.

\$512,400,000

United States Possessions

- \$812,500,000 **Hawaii (Territory of)** 5 $\frac{1}{2}$ %, 4 $\frac{3}{4}$ % and 4.50% highway revenue bonds, series B, due March 1, 1959 to and including Sept. 1, 1987. Purpose, for improvements. Price, to yield from 3.25% to 4.30%, according to maturity. Offered by Eastman Dillon, Union Securities & Co.; C. J. Devine & Co.; Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Beane; White, Weld & Co.; Bear, Stearns & Co.; Salomon Bros. & Hutzler; Blair & Co., Inc.; Equitable Securities Corp.; Ira Haupt & Co.; R. W. Pressprich & Co.; Carl M. Loeb, Rhoades & Co.; P. S. Moseley & Co.; John Nuveen & Co., Inc.; Hornblower & Weeks; Reynolds & Co.; W. E. Hutton & Co.; Bache & Co.; Hayden, Stone & Co.; Hirsch & Co.; Francis I. du Pont & Co.; Wm. E. Pollock & Co., Inc.; Stroud & Co., Inc.; R. S. Dickson & Co., Inc.; Gregory & Sons; Baxter & Co.; Spence, Trask & Co.; John W. Clarke & Co.; Rand & Co.; Wood, Gandy & Co., Inc.; The Ohio Company; Cutler, Plummer & Bennett; Stern Brothers & Co.; Foster & Marshall; Robert N. Tuller Co.; Townsend, Dabney & Tyson; Breed & Harrison, Inc.; Dwinell, Harkness & Hill, Inc.; J. Webster Dougherty & Co.; Raffensperger, Hughes & Co., Inc.; Elkins, Morris, Stokes & Co.; Fulton, Reid & Co., Inc.; Stranahan, Harris & Co.; Magnus & Co.; Arthur L. Wright & Co., Inc.; McDonald-Moore & Co.; Piper, Jaffray & Hopwood; Pohl & Co., Inc.; Harold E. Wood & Co.; Rambo, Close & Kerner, Inc.; Seasongood & Mayer; Zahner & Co.; Ellis & Co.; Green, Ellis & Anderson, and F. Brittain Kennedy & Co.

- \$11,500,000 **Honolulu (City and County of), Hawaii** 5%, 4.20% and 4 $\frac{1}{4}$ % various purpose bonds due 1959-1987, inclusive. Purpose, for improvements, etc. Price, to yield from 3 $\frac{1}{2}$ % to 4.35%, according to maturity. Offered by Lehman Brothers; Phelps, Penn & Co.; Bear, Stearns & Co.; Kidder, Peabody & Co.; Goldman, Sachs & Co.; Seattle-First National Bank; Laidlaw & Co.; Shields & Co.; Blair & Co., Inc.; Paine, Webber, Jackson & Curtis; Hornblower & Weeks; Ira Haupt & Co.; Baxter & Co.; Hirsch & Co.; Rand & Co.; Filpatrick, Sullivan & Co.; The Ohio Company; Ball, Burge & Kraus; Field, Richards & Co.; J. S. Strauss & Co.; Townsend, Dabney & Tyson; Fulton, Reid & Co., Inc.; Talmadge & Co.; Schwabacher & Co.; Singer, Deane & Scribner; Stranahan, Harris & Co., Inc.; Seasongood & Mayer; Lyons & Shafit, Inc.; Arthur L. Wright & Co., Inc.; Pohl & Co., Inc.; Indianapolis Bond & Share Corp.; Fahy, Clark & Co., and Magnus & Co.

\$24,000,000

CANADIAN GOVERNMENT

- *\$10,761,000 **Ottawa (Ontario, Canada)** 4 $\frac{3}{4}$ % debentures. Purpose, for improvements, etc. Placed privately.

Other Foreign Governments

- \$30,000,000 **Belgium (Kingdom of)** 5 $\frac{1}{2}$ % external loan 15-year sinking fund bonds due Sept. 1, 1972. Purpose, for capital expenditures. Price, 97 $\frac{1}{2}$, and accrued interest. Underwritten by Morgan Stanley & Co.; Smith, Barney & Co.; A. C. Allen & Co., Inc.; A. E. Ames & Co., Inc.; Arnold and S. Bleichroeder, Inc.; Bache & Co.; Robert W. Baird & Co., Inc.; Baker, Weeks & Co.; Bear, Stearns & Co.; William Blair & Co.; Blyth & Co., Inc.; Alex. Brown & Sons; Burnham and Co.; Burns Bros. & Denton, Inc.; Clark

(Continued on page 8)

*Represents issues placed privately.

†Indicates issues sold competitively.

‡Indicates special offering.

(Continued from page 7)

Dodge & Co.; Dominick & Dominick; The Dominion Securities Corp.; Drexel & Co.; Eastman Dillon, Union Securities & Co.; Equitable Securities Corp.; Estabrook & Co.; The First Boston Corp.; First of Michigan Corp.; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.; Goldman, Sachs & Co.; Hallgarten & Co.; Halsey, Stuart & Co., Inc.; Harriman Ripley & Co., Inc.; Harris & Partners Ltd., Inc.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; H. Hentz & Co.; Hirsch & Co.; Hornblower & Weeks; W. E. Hutton & Co.; Kidder, Peabody & Co.; Kuhn, Loeb & Co.; Lazard Freres & Co.; Lee Higginson Corp.; Carl M. Loeb, Rhoades & Co.; Laurence M. Marks & Co.; McLeod, Young, Weir, Inc.; Merrill Lynch, Pierce, Fenner & Beane; Model, Roland & Stone; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; R. W. Pressprich & Co.; Reynolds & Co.; L. F. Rothschild & Co.; Salomon Bros. & Hutzler; Shearson, Hammill & Co.; F. S. Smithers & Co.; Stone & Webster Securities Corp.; Stroud & Co., Inc.; Swiss American Corp.; Spencer Trask & Co.; Tucker, Anthony & R. L. Day; G. H. Walker & Co.; Wertheim & Co.; White, Weld & Co.; Dean Witter & Co.; Wood, Gundy & Co., Inc.; and Wood, Struthers & Co. Oversubscribed.

STOCKS

(Preferred stocks of a stated par value are taken at par, while preferred stocks of no par value and all classes of common stock are computed at their offering prices.)

PUBLIC UTILITIES

\$7,000,000 California Electric Power Co. 140,000 shares of 6% cumulative preferred stock (par \$50). Purpose, to reduce bank loans. Price, at par and accrued dividends. Underwritten by Merrill Lynch, Pierce, Fenner & Beane; Kidder, Peabody & Co.; The First Boston Corp.; Eastman Dillon, Union Securities & Co.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Lehman Brothers; Smith, Barney & Co.; White, Weld & Co.; Dean Witter & Co.; Equitable Securities Corp.; Hornblower & Weeks; Carl M. Loeb, Rhoades & Co.; Laurence M. Marks & Co.; Paine, Webber, Jackson & Curtis; R. W. Pressprich & Co.; Salomon Bros. & Hutzler; Spencer Trask & Co.; Francis I. du Pont & Co.; E. F. Hutton & Co.; William R. Staats & Co.; Batesman, Eichler & Co.; Bosworth, Sullivan & Co., Inc.; Goodbody & Co.; Lester, Ryons & Co.; Pacific Northwest Co.; Crowell, Weedon & Co.; Garrett-Bromfield & Co.; J. A. Hogle & Co.; and Peters, Witter & Christensen, Inc. Oversubscribed.

\$5,000,000 General Telephone Co. of California 250,000 shares of 5½% cumulative preferred stock (par \$20). Purpose, for construction program. Price, at par. Offered by Paine, Webber, Jackson & Curtis and Mitchell, Jones & Templeton. Oversubscribed.

941,750 General Telephone Co. of the Southeast 37,670 shares of 5.80% cumulative preferred stock (par \$25). Purpose, for construction program. Price, at par and accrued dividends. Offered by Paine, Webber, Jackson & Curtis and Stone & Webster Securities Corp. Oversubscribed. An additional 54,450 shares were issued in exchange for preferred stock of merging companies.

18,939,500 Pacific Telephone & Telegraph Co. 189,395 shares of common stock (par \$100). Purpose, to repay advances from parent and for new construction. Price, at par. Offered by company for subscription by minority stockholders, without underwriting. American Telephone & Telegraph Co., the parent, subscribed for an additional 1,633,128 shares.

5,975,365 Tampa Electric Co. 217,286 shares of common stock (par \$7). Purpose, to repay bank loans and for new construction. Price, \$27.50 per share. Offered by company for subscription by common stockholders. Oversubscribed. Underwritten by Stone & Webster Securities Corp.; Blyth & Co., Inc.; Eastman Dillon, Union Securities & Co.; Estabrook & Co.; Goodbody & Co.; A. M. Kidder & Co., Inc.; Kidder, Peabody & Co.; Lehman Brothers; Merrill Lynch, Pierce, Fenner & Beane; Paine, Webber, Jackson & Curtis; Pierce, Carrison, Wulbern, Inc.; Shields & Co.; Smith, Barney & Co.; Tucker, Anthony & R. L. Day and White, Weld & Co.

6,042,169 United Utilities, Inc. 312,583 shares of common stock (par \$10). Purpose, for investments, in and advances to, subsidiaries. Price, \$19.25 per share to stockholders, \$19.37½ to public. Offered by company for subscription by common stockholders. Unsubscribed portion (199,566 shares) underwritten by Kidder, Peabody & Co.; Hornblower & Weeks; Dean Witter & Co.; W. C. Langley & Co.; Bache & Co.; McDonald & Co.; The Ohio Co.; Pacific Northwest Co.; Wagnerseller & Durst, Inc.; Robert W. Baird & Co., Inc.; Batesman, Eichler & Co.; Crutenden, Podesta & Co.; R. S. Dickson & Co., Inc.; Estes & Company, Inc.; Grant-Brownell & Co.; Rouse, Brewer & Becker; Stern Brothers & Co.; Stroud & Co., Inc.; Walston & Co., Inc.; Arthur, Lestrangle & Co.; Beecroft, Cole and Company; Bingham, Walter & Hurry, Inc.; Blunt Ellis & Simmons; B. C. Christopher & Co.; Crowell, Weedon & Co.; Clement A. Evans & Co., Inc.; Greene & Ladd; Rauscher, Pierce & Co., Inc.; Scott, Horner & Co.; Taylor, Rogers & Tracy, Inc.; City Securities Corp.; Julien Collins and Co.; Davis, Skaggs & Co.; Farwell, Chapman & Co.; T. C. Henderson & Co.; Hill Richards & Co.; Lathrop, Herrick & Clinger, Inc.; Newhard, Cook & Co.; Raffensperger, Hughes & Co., Inc.; Ransom & Co., Inc.; Reinholdt & Gardner and I. M. Simon & Co. All sold.

\$9,200,000 Utah Power & Light Co. 400,000 shares of common stock (par \$12.80). Purpose, for construction program. Price, \$23 per share. Offered by Blyth & Co., Inc.; Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Beane; J. A. Hogle & Co.; Stone & Webster Securities Corp.; Dean Witter & Co.; Paine, Webber, Jackson & Curtis; Shearson, Hammill & Co.; Shuman, Agnew & Co.; Brush, Slocomb & Co., Inc.; Bache & Co.; Hallgarten & Co.; R. W. Pressprich & Co.; A. G. Becker & Co.; Edward L. Burton & Co.; W. C. Langley & Co.; Estabrook & Co.; E. F. Hutton & Co.; G. H. Walker & Co.; Schwabacher & Co.; Bosworth, Sullivan & Co., Inc.; Pacific Northwest Co.; Crowell, Weedon & Co.; Dempsey-Tegele & Co.; Hill Richards & Co.; Kalman & Co., Inc.; A. M. Kidder & Co., Inc.; Lester, Ryons & Co.; Irving Lundberg & Co.; The Ohio Co.; Rauscher, Pierce & Co., Inc.; Batesman, Eichler & Co.; Bingham, Walter & Hurry, Inc.; R. S. Dickson & Co., Inc.; Fahay, Clark & Co.; Ferris & Company; Merrill, Turben & Co., Inc.; Saunders, Sliver & Co.; Stein Bros. & Boyce; Wagnerseller & Durst, Inc.; The First Cleveland Corp.; A. P. Kibbe & Co.; Wm. J. Mericka & Co., Inc.; Baumgartner, Downing & Co.; Carman & Co., Inc.; Julien Collins & Co.; A. G. Edwards & Sons; Elkins, Morris, Stokes & Co.; Revel Miller & Co.; Refsnes, Ely, Beck & Co.; Chas. W. Scranton & Co.; Stern, Frank, Meyer & Fox; Woodard-Elwood & Co.; Barret, Fitch, North & Co.; Bell & Hough, Inc.; Campbell, McCarty & Co., Inc.; Chace, Whiteside, West & Winslow, Inc.; Kenneth Ellis & Co.; H. L. Emerson & Co., Inc.; Evans MacCormack & Co.; Maxfield H. Friedman; Hinkins Bros. & Co., Inc.; Carl McGlone & Co., Inc.; McKunkin Patton & Co.; Miller & George; Newman and Co.; Pierce White and Drummond, Inc.; Barrett & Co.; Hanrahan & Co., Inc.; Kormendi & Co., Inc. and Taylor, Rogers & Tracy, Inc.

108,096 Virginia Telephone & Telegraph Co. 6,756 shares of common stock (par \$10). Purpose, for construction program. Price, \$16 per share. Offered by company for subscription by minority common stockholders. Underwritten by Scott Horner & Co.; Mason-Hagan, Inc.; and C. F. Cassell & Co., Inc. In addition, 27,844 shares were subscribed for by Central Telephone Co., the parent.

\$53,206,880

IRON, STEEL, COAL, COPPER, ETC.

\$400,000 Mount Wilson Mines, Inc. 400,000 shares of class A common stock (par 50 cents). Purpose, for capital expenditures and working capital. Price, \$1 per share. Offered by Investment Service Co. as a "speculation."

OTHER INDUSTRIAL AND MANUFACTURING

\$1,400,000 Alcoa, Inc. 200,000 shares of common stock (par \$1). Purpose, to repay bank loans and for expansion and working capital. Price, \$7 per share. Underwritten by Van Alstyne, Noel & Co.; Baker, Simonds & Co.; Bateman, Eichler & Co.; Bingham, Walter & Hurry, Inc.; Crowell, Weedon & Co.; Hayden, Stone & Co.; Hirsch & Co.; Lester, Ryons & Co.; Paine, Webber, Jackson & Curtis; Reinholdt & Gardner and Wilson, Johnson & Higgins.

5,500,000 Amphenol Electronics Corp. 200,000 shares of common stock (par \$1). Purpose, for expansion program. Price, \$27.50 per share. Underwritten by Hornblower & Weeks; Glore, Forzan & Co.; Merrill Lynch, Pierce, Fenner & Beane; A. G. Becker & Co., Inc.; Hemphill, Noyes & Co.; Paine, Webber, Jackson & Curtis; Reynolds & Co., Inc.; Dean Witter & Co.; A. C. Allen & Co., Inc.; Equitable Securities Corp.; Hayden, Stone & Co.; W. E. Hutton & Co.; F. S. Moseley & Co.; Bache & Co.; Crutenden, Podesta & Co.; Kalman & Co., Inc.; Reinholdt & Gardner; Singer, Deane & Scribner; William R. Staats & Co.; Straus, Blosser & McDowell; Bacon, Whipple & Co.; Blunt Ellis & Simmons; Goodbody & Co.; Lester, Ryons & Co.; The Milwaukee Co.; Shearson, Hammill & Co.; Baker, Simonds & Co.; Bateman, Eichler & Co.; Robert Garrett & Sons; Janney, Dulles & Battles, Inc.; Newburger & Co.; Scherck, Richter Co.; Arthur, Lestrangle & Co.; Clayton Securities Corp.; Dempsey-Tegele & Co.; Gordon Graves & Co., Inc.; Mullaney, Wells & Co. and Supple, Yeatman, Mosley Co., Inc.

300,000 Assembly Products, Inc. 30,000 shares of common stock (par \$1). Purpose, for expansion and working capital. Price, \$10 per share. Offered by L. B. Schwinn & Co.

\$800,000 Audio Devices, Inc. 100,000 shares of common stock (par 10 cents). Purpose, for capital improvements. Price, \$8 per share. Placed privately with a small group of investors through Carl M. Loeb, Rhoades & Co.

2,812,500 Calvert Drilling, Inc. 250,000 shares of common stock (par \$1). Purpose, to repay bank loans and for working capital. Price, \$11.25 per share. Underwritten by W. E. Hutton & Co.; Bacon, Whipple & Co.; Branch, Cabell & Co.; Doolittle & Co.; A. G. Edwards & Sons; Homold & Co., Inc.; The Johnson, Lane, Space Corp.; Kidder, Peabody & Co. Incorporated; Newburger & Company; Rodman & Renshaw; Stein Bros. & Boyce; Tucker, Anthony & R. L. Day, and Wulff, Hansen & Co. Oversubscribed.

150,000 Gurriss Mfg. Co. 12,000 shares of common stock (par \$10). Purpose, to pay debt and for working capital. Price, \$12.50 per share. Offered by Hooker & Fay to a restricted group of individuals.

1,500,000 Hagan Chemicals & Controls, Inc. 30,000 shares of 5.30% cumulative convertible preferred stock (par \$50). Purpose, for expansion and working capital. Price, \$50.50 per share and accrued dividends. Underwritten by Singer, Deane & Scribner; Goldman, Sachs & Co.; Hornblower & Weeks; Shields & Co.; Bache & Co.; Moore, Leonard & Lynch; Bacon, Whipple & Co.; Doolittle & Co.; Johnston, Lemon & Co.; Putnam & Co.; Butcher & Sherrill; Kay, Richards & Co.; Hulme, Applegate & Humphrey, Inc.; A. E. Masten & Co.; Arthur, Lestrangle & Co.; Fauset, Steele & Co.; Piper, Jaffray & Hopwood; Jenks, Kirkland, Grubbs & Keir; McKelvy & Co.; and Cunningham, Schmeitz & Co., Inc. Oversubscribed.

\$3,000,000 Hudson Pulp & Paper Corp. 120,000 shares of 6½% preferred stock (par \$25). Purpose, for capital expenditures and working capital. Placed privately with three institutional investors for \$2,975,000.

\$810,000 Industrial Enterprises, Inc. 16,200 shares of 6% cumulative convertible preferred stock, series A (par \$50). Purpose, for working capital. Placed privately with Massachusetts Mutual Life Insurance Co.

800,000 Krueger (W. A.) Co. 100,000 shares of common stock (par \$5). Purpose, for expansion and working capital. Price, \$8 per share. Underwritten by Staus, Blosser & McDowell; Dempsey-Tegele & Co.; Hill Richards & Co.; Bache & Co.; Crutenden, Podesta & Co.; Scott, Horner & Co.; Scherck, Richter Co.; Walston & Co., Inc.; Clark, Landstreet & Kirkpatrick, Inc.; Fusz-Schmeitz & Co., Inc.; Lentz, Newton & Co.; White & Co.; Willis, Kenny & Ayres, Inc.; Braun Monroe & Co.; Carr & Co., and Hudson White & Co. Oversubscribed.

\$600,000 Laboratory for Electronics, Inc. 100,000 shares of common stock (par \$1). Purpose, for working capital, etc. Price, \$6 per share. Placed privately.

10,648,736 Lehigh Portland Cement Co. 380,312 shares of common stock (par \$15). Purpose, for expansion. Price, \$28 per share. Offered by company for subscription by common stockholders. Unsubscribed portion (32,547 shares) underwritten by The First Boston Corp.; Blyth & Co., Inc.; Morgan Stanley & Co.; Drexel & Co.; Eastman Dillon, Union Securities & Co.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Kidder, Peabody & Co.; Lazard Freres & Co.; Lehman Brothers; Merrill Lynch, Pierce, Fenner & Beane; Smith, Barney & Co.; White, Weld & Co.; A. G. Becker & Co., Inc.; Dominick & Dominick; Hallgarten & Co.; Hemphill, Noyes & Co.; Lee Higginson Corp.; Paine, Webber, Jackson & Curtis; Shields & Co.; Dean Witter & Co.; A. C. Allen & Co., Inc.; Butcher & Sherrill; Estabrook & Co.; W. C. Langley & Co.; Stroud & Co., Inc.; Spencer Trask & Co.; Tucker, Anthony & R. L. Day; G. H. Walker & Co.; Warren W. York & Co., Inc.; Robert W. Baird & Co., Inc.; Bacon, Whipple & Co.; Ball, Burge & Kraus; E. W. Clark & Co.; The Robinson-Humphrey Co., Inc.; Singer, Deane & Scribner; Auchincloss, Parker & Redpath; DeHaven & Townsend; Crouter & Bodine; Elkins, Morris, Stokes & Co.; Fulton, Reid & Co., Inc.; Moore, Leonard & Lynch; W. H. Newbold's Son & Co.; Newhard, Cook & Co.; First Southwest Co.; Thomas & Co.; Boettcher & Co.; Janney, Dulles & Battles, Inc.; McCormick & Co.; Newburger & Co.; Winslow, Cohn & Stetson, and Woodcock, Hess, Moyer & Co., Inc.

120,000 Montek Associates, Inc. 80,000 shares of common stock (par \$1). Purpose, for equipment and working capital. Price, \$1.50 per share. Offered by D. Richard Moench & Co. on a best efforts basis.

5,880 Precision Transformer Corp. 29,400 shares of common stock (par 20 cents). See under "Long-Term Bonds and Notes" in a preceding column of this article.

91,540 Quaker State Foods Corp. 9,154 shares of 7% cumulative convertible preferred stock (par \$10). Purpose, for equipment and working capital. Price, at par. Offered by Childs, Jeffries & Thorndike, Inc. and Syle & Co.

1,250,000 Statham Instruments, Inc. 100,000 shares of common stock (par \$1). Purpose, for expansion. Price, \$12.50 per share. Underwritten by Blyth & Co., Inc.; E. F. Hutton & Co.; Paine, Webber, Jackson & Curtis; Dean Witter & Co.; Batesman, Eichler & Co.; Crowell, Weedon & Co.; Dempsey-Tegele & Co.; First California Co., Inc.; Hill Richards & Co.; Lester, Ryons & Co.; William R. Staats & Co.; Walston & Co., Inc.; J. Barth & Co.; Wagnerseller & Durst, Inc.; Bingham, Walter & Hurry, Inc.; and I. M. Simon & Co. Oversubscribed.

299,999 Stratford (John G.) Film Corp. 199,999 shares of common stock (par 25 cents). Purpose, for working capital, etc. Price, \$1.50 per share. Offered by Joseph Mandell Co. as a speculation.

297,000 Systematic Parking Co. 297,000 shares of common stock (par \$1). Purpose, to erect a parking installation. Price, at par. Offered by company to public, without underwriting.

544,000 U B S Chemical Corp. 34,000 shares of common stock (par \$1). Purpose, refunding (\$58,195) and for working capital (\$485,805). Price, \$16 per share. Underwritten by G. H. Walker & Co. Oversubscribed.

\$30,929,655

OIL

\$200,000 Anchorage Gas & Oil Development, Inc. 160,000 shares of common stock (par \$1). Purpose, for development and drilling costs. Price, \$1.25 per share. Offered by National Securities Corp.

LAND, BUILDINGS, ETC.

\$500,000 Madison Improvement Corp. 50,000 shares of common stock (par \$10). Purpose, for working capital, etc. Price, at par. Offered by company to public, without underwriting.

300,000 Turbo Dynamics Corp. 300,000 shares of common stock (par one cent). Purpose, for capital expenditures. Price, \$1 per share. Offered by Simmons & Co. on a best efforts basis.

\$800,000

INVESTMENT TRUSTS, TRADING, HOLDING, ETC.

\$1,125,000 Prudential Investment Corp. of South Carolina 750,000 shares of common stock. Purpose, for investment, etc. Price, \$1.50 per share. Offered by company to public without underwriting.

MISCELLANEOUS

\$1,735,261 All American Life Casualty Co. 300,000 shares of common stock (par \$1). Purpose, for expansion and working capital. Price, \$5.75 per share to stockholders; \$6 to public. Offered by company for subscription by stockholders. Unsubscribed portion (41,042 shares) underwritten by A. C. Allen & Co., Inc.; Dempsey-Tegele & Co.; The First Cleveland Corp.; Johnston, Lemon & Co.; Baxter & Co.; Gregory & Sons; I. M. Simon & Co.; Arthur, Lestrangle & Co.; Crutenden, Podesta & Co.; A. G. Edwards & Sons; First Securities Corp.; Kalman & Co., Inc.; The Kentucky Co.; Irving J. Rice & Co., Inc.; Stroud & Co., Inc.; Bell & Farrell, Inc.; Clayton Securities Corp.; Hanrahan & Co., Inc.; Metropolitan Dallas Corp.; Fusz-Schmeitz & Co., Inc.; and Straus, Blosser & McDowell.

100,000 Alma, Inc. 1,500 shares of class A common stock (par \$10) and 7,500 shares of class B common stock (par \$10). Purpose, for working capital, etc. Price, at par. Offered by company to public, without underwriting.

1,800,000 Carolina Pipeline Co. 300,000 shares of common stock (par \$1). Purpose, for construction program. Price, \$6 per share. Underwritten by White, Weld & Co.; Scott, Horner & Co.; Arnold & Crane; Berney Perry & Co.; Carolina Securities Corp.; Chace, Whiteside, West & Winslow, Inc.; Clement A. Evans & Co., Inc.; Frost, Read and Simons, Inc.; Alister G. Furman Co., Inc.; Wm. P. Harper & Son & Co.; Hill, Darlington & Co.; Huger, Barnwell & Co.; Johnston, Lemon & Co.; A. M. Law & Co., Inc.; McDaniel, Lewis & Co.; Edgat M. Norris; Pierce, Carrison, Wulbern, Inc.; The Robinson-Humphrey Co., Inc.; Stubbs, Smith & Lombardo, Inc.; Thomas & Co.; Thornton, Mohr and Parish, and Varnedoe, Chisholm & Co., Inc.

34,000 Carolina Pipeline Co. 42,000 shares of common stock (par \$1). See under "Long-Term Bonds and Notes" in a preceding column of this article.

200,250 Dalton Finance, Inc. 267,000 shares of class A common stock (par 50 cents). Purpose, for working capital, etc. Price, 75 cents per share. Offered by McDonald, Holman & Co., Inc., as a speculation.

1,818,000 Dilbert's Quality Supermarkets, Inc. 130,000 shares of 7% cumulative first preferred stock (par \$10) and 180,000 shares of common stock (par 10 cents) in units of one share of each class of stock. Purpose, for Big Ben acquisitions and for equipment, etc. Price, \$10.10 per unit. Underwritten by S. D. Fuller & Co. Oversubscribed.

4,272,848 Employers' Group Associates 68,761 shares of common stock (no par). Purpose, to form life insurance company and for working capital. Price, \$48 per share to stockholders; \$51.50 to public. Offered by company for subscription by common stockholders. Unsubscribed portion (2,240 shares) underwritten by Morgan Stanley & Co.; Blyth & Co., Inc.; Shelby Cullom Davis & Co.; Estabrook & Co.; Harriman Ripley & Co., Inc.; Hornblower & Weeks; Kidder, Peabody & Co.; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; Stone & Webster Securities Corp.; and Tucker, Anthony & R. L. Day. All sold.

200,000 Hegwer Drilling Co., Inc. 100,000 shares of common stock (par 10 cents). Purpose, for equipment, working capital, etc. Price, \$2 per share. Offered by H. Carroll & Co. and Anglo-American Securities, Inc., on a best-efforts basis.

300,000 International Insurance Investments, Inc. 100,000 shares of common stock (par \$1). Purpose, for working capital, etc. Price, \$3 per share. Offered by American Underwriters, Inc., on a best-efforts basis.

295,000 Mutual Investors Corp. of New York 295,000 shares of common stock (par 10 cents). Purpose, to acquire real estate properties and for working capital. Price, \$1 per share. Offered by Stuart Securities Corp.

298,000 Scott-Paine Marine Corp. 5,960 shares of 6% cumulative preferred stock (par \$47.50) and 14,900 shares of common stock (par \$1) in units of two preferred shares and five common shares. Purpose, for new construction, etc. Price, \$100 per unit. Offered by Winslow, Cohn & Stetson as a speculation.

\$11,103,359

Issues Not Representing New Financing

\$275,650 Aloe (A. S.) Co. 7,450 shares of common stock (par \$5). Price, \$37 per share. Offered by Newhard, Cook & Co.; Scherck, Richter Co.; Reinholdt & Gardner and Stifel, Nicolaus & Co.

228,250 Belmont Iron Works 5,500 shares of common stock (par \$5). Price, \$41.50 per share. Offered by Stroud & Co., Inc.

85,800 B-I-F Industries, Inc. 2,600 shares of common stock (par \$10). Price, \$33 per share. Offered by Brown, Lisle & Marshall. Completed.

497,500 Florida Power Corp. 10,000 shares of common stock (par \$7.50). Price, \$49.75 per share. Offered by Blyth & Co., Inc. Completed.

3,200,000 Foremost Dairies, Inc. 200,000 shares of common stock (par \$2). Price, \$16 per share. Underwritten by Dean Witter & Co.; Allen & Co.; Goldman, Sachs & Co.; Lehman Brothers; First California Co., Inc.; Hallgarten & Co.; Reynolds & Co., Inc.; Paine, Webber, Jackson & Curtis; Schwabacher & Co.; A. C. Allen & Co., Inc.; Crowell, Weedon & Co.; Lester, Ryons & Co.; Walston & Co., Inc.; A. M. Kidder & Co., Inc.; Auchincloss, Parker & Redpath; E. F. Hutton & Co.; Hirsch & Co.; Stroud & Co., Inc.; Batesman, Eichler & Co.; Kerr & Bell; Sutro & Co. and Sutro Bros & Co. Oversubscribed.

4,532,500 Halliburton Oil Well Cementing Co., Inc. 70,000 shares of common stock (par \$5). Price, \$64.75 per share. Offered by Harriman Ripley & Co., Inc. and Blyth & Co., Inc. Completed.

4,689,300 Hooker Electrochemical Co. 191,400 shares of common stock (par \$5). Price, \$24.50 per share. Offered by The First Boston Corp. Completed.

* Represents issues placed privately.
† Indicates issues sold competitively.
‡ Indicates special offering.

53,000	Marmion-Herrington Co. Inc. 4,000 shares of common stock (par \$1). Price, \$13.25 per share. Offered by White, Weld & Co.
6,934,500	National Steel Corp. 103,500 shares of capital stock (par \$10). Price, \$67 per share. Offered by The First Boston Corp. Completed.
82,500	New England Gas & Electric Association 5,000 shares of common stock (par \$8). Price, \$16.50 per share. Offered by Blyth & Co., Inc. Completed.
627,000	Scott & Fetzer Co. 38,000 shares of common stock (par \$5). Price, \$16.50 per share. Offered by McDonald & Co. Completed.
859,266	Silvray Lighting, Inc. 237,039 shares of common stock (par 25 cents). Price, \$3.62½ per share. Offered by Auchincloss, Parker & Redpath; Milton D. Blauner & Co., Inc., and Hallowell, Sulzberger & Co. Oversubscribed.
1,250,000	Statham Instruments, Inc. 100,000 shares of common stock (par \$1). Price, \$12.50 per share. Underwritten by Blyth & Co., Inc.; E. F. Hutton & Co.; Paine, Webber, Jackson & Curtis; Dean Witter & Co.; Bateman, Eichler & Co.; Crowell, Weedon & Co.; Dempsey-Tegeler & Co.; First California Co. Inc.; Hill Richards & Co.; Lester, Ryons & Co.; William R. Staats & Co.; Walston & Co., Inc.; J. Barth & Co.; Wagneller & Durst, Inc.; Bingham, Walter & Hurry, Inc., and I. M. Simon & Co. Oversubscribed.
380,800	U. S. Chemical Corp. 23,800 shares of common stock (par \$1). Price, \$16 per share. Underwritten by G. H. Walker & Co. Oversubscribed.
90,000	Union Oil & Gas Corp. of Louisiana 1,500 shares of class A common stock (par \$1). Price, \$60 per share. Offered by White, Weld & Co. Completed.

\$23,786,066

* Represents issues placed privately.
 † Indicates issues sold competitively
 ‡ Indicates special offering.

General Corporation and Investment News

(Continued from page 2)

Broadway and 63rd Street Corp., N. Y. C.—Gets Loan

This corporation has received a loan of \$1,050,000 at 5% for 15 years on the 13-story Empire Hotel at 1895 Broadway, New York City, through John J. Reynolds, Inc. It was announced on Sept. 12. The hotel, on a plot 116 x 128 irregular, occupies the triangular blockfront of Broadway, 63rd St. and Columbus Ave. adjoining the new Lincoln Square development area. It contains 590 rooms. The loan was placed with a savings bank. The borrower was represented by Choate, Ronalds, Reynolds, and Hollister.

Bullock Fund, Ltd., New York—Registers With SEC—

This fund filed an amendment with the SEC on Oct. 24, 1958 to its registration statement covering an additional 750,000 shares of capital stock, \$1 par value.—V. 188, p. 46.

Bulolo Gold Dredging, Ltd.—Production Report—

Three Months Ended Aug. 31—	1958	1957
Yardage dredged and sluiced	1,169,800	1,282,000
Ounces fine gold	5,452	8,123
Value at U. S. \$35 per ounce	\$190,820	\$284,305
Value per yard in U. S. cents	16.31c	22.18c

The recovery for the 1957 period includes 2,280 fine ounces with a value of U. S. \$79,800 from cleanups of Dredge No. 4, which ceased operating May 25, 1957.

The net profit from the dredge and sluicing operation for the quarter ended Aug. 31, 1958, is estimated at \$61,000, as compared with \$139,700 for the same period of the previous year.—V. 188, p. 646.

Burroughs Corp.—New Electronic Teleprinting Mach.

This corporation's BETA, a high-speed, page-receiving keyboard-sending electronic teleprinting device, operating on the standard Baudot start-stop code, has been developed under contract to the U. S. Army Signal Corps. The combination of keyboard sending and electrostatic recording makes two-way communication possible.

The electronic teleprinting device was designed, developed and the prototype machine produced at Burroughs Research Center, Paoli, Pa. This electrostatic recording device prints in plain language a line at a time up to speeds of 3,000 words per minute.

The revolutionary device prints four full lines of text a second—50 times faster than a news service teletypewriter, 45 times faster than an average typist, and 20 times faster than most people can talk.

But even at this high speed the new machine is operating in low gear. With further development, the theoretical top speed of its all-electronic page-printing system reaches the phenomenal 500,000 words a minute, at which speed it could type three full-sized novels in a minute.—V. 188, p. 1515.

Callery Chemical Co.—New Plant Dedicated—

The nation's first large-scale high-energy fuel plant, dedicated at Muskogee, Okla., on Nov. 1, will provide many times the production capacity of any existing high-energy fuel facility, according to Dr. W. H. Schechter, Vice-President-Operations.

This company built and will operate the \$33,900,000 plant for the Navy.

When tonnage quantities of HiCal are produced at the plant next year, the high-energy liquid fuel will be used extensively in tests on various types of propulsion systems, such as turbo-jets and ram-jets. The Navy expects these tests to determine the most practical and productive applications for the new fuel.

Production of HiCal will require substantial quantities of four basic materials—sodium, boric acid, hydrogen and ethylene.

Basically the plant is composed of four processing units. Although it resembles a refinery in many ways the unusual technical requirements for producing high-energy fuel make it unique in its operating aspects.

For example, the steam plant is nearly 25 times larger than the steam plant in a petroleum refinery of comparable size. This additional thermal capacity is used to bring about reactions which create compounds with higher chemical energy.

Boron is shipped to the plant as boric acid which is then further processed to produce diborane, the basic building block for boron-based fuels. This is one of the steps where large amounts of thermal energy are required. In further processing the boron hydride is combined with carbon and hydrogen to produce HiCal.

Among the larger units in the plant is a \$3,500,000 gas plant which produces hydrogen, carbon dioxide and nitrogen.

The plant occupies 300 acres of a 1,300-acre site, leaving the balance for future expansion.—V. 188, p. 1266.

Calumet & Hecla, Inc. (& Subs.)—Sales Off—Net Up—

Nine Months Ended Sept. 30—	1958	1957
Net sales	\$38,102,954	\$43,878,464
Profit before Federal income taxes	2,750,873	2,614,485
Federal taxes on income	982,479	1,133,710
Net income	\$1,768,394	\$1,480,775
Preferred dividends	174,197	178,127
Net income available to common stock	\$1,594,197	\$1,302,648
Common shares outstanding	1,984,842	2,065,743
Earnings per common share	\$0.80	\$0.63

Operations of Calumet Hecla of Canada, Ltd. are not included in the above consolidation. The preproduction phase was not completed as of Sept. 30, 1958 and preproduction expenses are being deferred.—V. 188, p. 1715.

Canadian Fund, Inc.—New Chairman Elected—

Graham P. Towers, C.M.G., has been elected Chairman of the Board of Directors of this Fund and of Canadian Investment Fund, Ltd., two mutual funds managed by Calvin Bullock Ltd., New York and Montreal. Combined assets of the two funds exceed \$150,000,000. Mr. Towers is President of British Petroleum (Canada) Ltd., and is a director of General Motors Corp. He headed the Bank of Canada for the first 20 years of its existence. He succeeds the Hon. Charles A. Dunning, P.C., who died recently. V. 188, p. 46.

Canadian Investment Fund, Ltd.—New Chairman—

See Canadian Fund, Inc. above.—V. 181, p. 1774.

Carborundum Co.—Reports Lower Sales & Earnings—

For the first nine months of 1958 consolidated sales were \$67,755,847 compared with \$81,677,492 for the same period in 1957. Net income was \$1,462,797 compared with \$4,006,539 for the first nine months of 1957. Net earnings per share were 85 cents compared with \$2.33 for the same period last year. Dividends on common stock amounted to \$2,059,788 compared with \$2,060,406 for the first nine months of 1957.—V. 188, p. 442.

Carpenter Steel Co.—Reports on Bridgeport Opers.—

F. R. Palmer, President, on Oct. 27, in reporting on how things are progressing at the Bridgeport company, said in part:

"Our inability to produce all the steel we could sell in the 1951-53 and 1955-56 booms led to a decision to expand our productive capacity, and on Oct. 15, 1957, we completed our acquisition of Northeastern Steel Corp. (now Carpenter Steel of New England, Inc.). Northeastern's plant at Bridgeport, Conn., had been suffering continuous heavy losses, producing low-priced tonnage type steels which Carpenter does not make. Although the plant contained much modern equipment, it had to be modified for the manufacture of high-grade specialty steels, and a great deal of additional equipment had to be purchased and installed; in addition, the working force had to be trained to meet higher quality standards. The slowdown of our own operations caused by the recession gave our executives time to devote to the development of Bridgeport's potential.

"By Sept. 30, 1958, Carpenter had advanced a total of \$4,600,000 to its New England subsidiary to cover capital improvements, working capital, and operating expenses since the date of acquisition.

"Until very recently, most of the operations at Bridgeport had been of a 'breaking-in' nature; that is, along experimental and training lines. Our efforts there have begun to bear fruit, however, and recent production results have been most gratifying and have exceeded our expectations. Indeed, we have discovered that some of the equipment at Bridgeport is capable of producing better quality in certain grades of steel than we have been able to produce at Reading, Pa., and that production costs in certain cases are lower at Bridgeport than at Reading. As a result, we have been able in the past few months to increase production at Bridgeport to the point where the plant is able to cover its own cash operating expenses—a point which we had not anticipated for many months to come. Since, as I have already noted, we are operating well below capacity, you can understand that this increased activity at Bridgeport has resulted in a decrease in earnings at Reading.

"Our acquisition of Northeastern Steel Corp. virtually doubled our steelmaking capacity. Thus, while at the bottom of the recent recession our business fell to approximately 54% of its previous peak, our operations were at only about 27% of our new enlarged capacity. Incoming orders continued to improve substantially during the quarter ended Sept. 30, 1958; and while our over-all production recovered approximately one-third of its lost volume, we were still shipping at only 37% of total capacity. Even at this level we earned a profit. In this connection it should be noted that most of the price increases announced by the tonnage producers of steel since the July wage increase did not carry through to the more expensive specialty steels which we make; and, therefore, we have had very little price relief in the present instance.

"Consolidated net sales of The Carpenter Steel Co. and its subsidiary, Carpenter Steel of New England, Inc., for the first quarter ended Sept. 30, 1958, amounted to \$11,992,698, and the consolidated profit was \$66,120, or 7c per share on the 899,745 shares presently outstanding. It should be noted that July was a very poor month due to the two-week shutdown for vacations.—V. 188, p. 1042.

Cary Chemicals Inc.—Offering to Stockholders—

On or about Nov. 5, 1958, Chemirad Corp., proposes to offer to the holders of the common stock of Cary Chemicals Inc. of record at the close of business on Oct. 31, 1958, except those residing in certain states, through transferable subscription warrants, (a) rights to purchase an aggregate of 165,830 shares of the common stock of Chemirad Corp. (10c par value), at the rate of 1 share for every 4 shares of Cary Chemicals Inc. common held, and (b) the over-subscription privilege, subject to allotment, of subscribing for any remaining shares not subscribed for. (See Chemirad Corp. in V. 188, p. 1393.)

The warrants will expire at 3:30 P.M. New York City time on Nov. 25, 1958. The subscription price will be \$2 per share.

A registration statement relating to these securities has been filed with the Securities and Exchange Commission but has not yet become effective.

The offering will be underwritten by Lee Higginson Corp. and P. W. Brooks & Co. Inc., both of New York.—V. 184, p. 106.

Cedco Electronics, Inc., Erie, Pa.—Files With SEC—

The corporation on Oct. 16 filed a letter of notification with the SEC covering 99,990 shares of common stock (par 10 cents) to be offered at \$3 per share, through Herbert Perry & Co., New York, N. Y. The proceeds are to be used for general corporate purposes.

Celanese Corp. of America—Sales and Earnings Up—

The corporation and its domestic subsidiaries on Oct. 28 reported net income of \$10,082,719 for the nine months ended Sept. 30, 1958. The nine months' earnings, equivalent to \$1.12 a share of common stock, compare with 1957 earnings during the same period of \$8.546, 368, equivalent to 86 cents a common share.

Net sales for the first nine months of 1958 were \$163,373,099, exceeding by 12% the \$145,569,986 sales volume of the comparable 1957 period.

For the three months ended Sept. 30, 1958, the company reported net sales of \$59,785,297 and earnings of \$1,381,374, equivalent to 55 cents a common share. This compares with 1957 third quarter sales of \$50,264,997 and earnings of \$2,932,473, equivalent to 30 cents a common share.—V. 188, p. 1611.

Central Electric & Gas Co.—Registers Financing Proposal With Securities and Exchange Commission—

This company filed a registration statement with the SEC on Oct. 28, 1958 covering \$2,000,000 of convertible subordinated debentures, due 1973, and 20,000 shares of cumulative preferred stock, \$50 stated value. The securities are to be offered for public sale through an underwriting group headed by Paine, Webber, Jackson & Curtis and Stone & Webster Securities Corp. The interest and dividend rates, public offering price of the debentures (the offering price of the preferred stock is to be \$50 per share), and underwriting terms are to be supplied by amendment.

Net proceeds of this financing are to be applied to the repayment of bank loans incurred to finance past construction expenditures and purchases of subsidiary securities; to future construction expenditures; for temporary advances to subsidiaries for construction purposes; for investment in subsidiaries; and for other corporate purposes. The company also contemplates the issuance and sale of \$1,000,000 of bonds to institutional investors, the proceeds of which will be used for one or more of the same purposes.—V. 188, p. 1153.

Central Soya Co., Inc.—Stock Offered—Goldman,

Sachs & Co. and Blyth & Co., Inc., on Oct. 28 headed a group of underwriters offering 200,000 shares of common stock (no par) at a price of \$49 per share. This offering was quickly oversubscribed and the books closed.

PROCEEDS—Net proceeds from the sale of the common shares will be added to the general funds of the company, and a portion of the proceeds will be used to replenish working capital expended for the

purchase of inventories and supplies in connection with the recent leasing of additional grain storage and other facilities from The Glidden Co. The balance of the proceeds, along with funds from additional long-term borrowings being negotiated, will be used primarily to provide additional working capital expected to be needed to carry larger inventories and receivables for the company's expanding grain merchandising program, as well as other parts of its business.

BUSINESS—Company is one of the largest domestic processors of soybeans and a leading manufacturer and distributor of commercial feeds in concentrate form for livestock and poultry. In addition the company manufactures and distributes complete ready mixed feeds for livestock and poultry. Feed products are sold under the "Master Mix" label by over 2,300 dealers and 20 company-operated retail and wholesale outlets located in 34 eastern, midwestern and southern States.

EARNINGS—For the fiscal year ended Aug. 31, 1958, the company had net sales of \$225,967,682 and net profit of \$6,718,126.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
2½% serial notes due March 1, 1959 to March 1, 1971	\$7,700,000	\$7,700,000
3½% serial notes due July 1, 1959 to July 1, 1970	4,800,000	4,800,000
4½% note due 1960-1962	1,000,000	1,000,000
Common stock (without par value)	2,000,000 shs.	*1,333,150 shs.

*In addition, 53,260 shares were reserved for possible future issuance under stock options. 34,157 of such shares were reserved for issuance against options actually outstanding.

PRIVATE PLACEMENT—The company is currently negotiating for the sale to private investors of \$9,000,000 of 5% unsecured long-term notes. A portion of such proceeds, if obtained, will be used to prepay the \$1,000,000 4½% note due 1960-1962 and \$800,000 of 3½% serial notes due in 1959 and 1960. The remaining proceeds of approximately \$7,200,000 will initially be added to the general funds of the company. A portion of such proceeds will be used to replenish working capital expended in September, 1958, for the purchase of inventories and supplies of the Chemurgy Division amounting to approximately \$3,760,000. The remainder of the proceeds will be used primarily to provide additional working capital for the Chemurgy Division and to provide increased working capital expected to be needed to carry larger inventories and receivables for the company's expanding grain merchandising program, as well as other parts of its business. As a part of such program it is expected that the interest rate on the remaining \$4,000,000 of 3½% serial notes will be changed to 4½%, and their maturities lengthened.

UNDERWRITERS—The company has agreed to sell, and each of the underwriters, for whom Goldman, Sachs & Co., and Blyth & Co., Inc. are acting as representatives, has severally agreed to purchase the number of shares of common stock set opposite its name below:

	Shares		Shares
Goldman, Sachs & Co.	17,500	Lehman Brothers	7,000
Blyth & Co., Inc.	17,500	Manley, Bennett & Co.	2,000
Bache & Co.	4,000	McDonald & Co.	3,000
Robert W. Baird & Co., Inc.	3,000	Merrill Lynch, Pierce, Fenner & Smith	7,000
Baker, Simonds & Co., Inc.	2,000	Newhard, Cook & Co.	3,000
Bateman, Eichler & Co.	2,000	The Ohio Co.	3,000
Boettcher & Co.	2,000	Pacific Northwest Co.	2,000
J. C. Bradford & Co.	4,000	Paine, Webber, Jackson & Curtis	4,000
Brush, Slacumb & Co., Inc.	2,000	Patterson Securities & Investment Co., Inc.	1,000
Burnham & Co.	2,000	Piper, Jaffray & Hopwood	4,000
Courts & Co.	3,000	R. W. Pressprich & Co.	4,000
Crutenden, Podesta & Co.	2,000	Raffensperger, Hughes & Co., Inc.	2,000
Dempsey-Tegeler & Co.	3,000	Reinhold & Gardner	3,000
K. S. Dickson & Co., Inc.	3,000	Reynolds & Co., Inc.	4,000
Francis I. duPont & Co.	3,000	The Robinson-Humphrey Co., Inc.	3,000
Eppler, Guerin & Turner, Inc.	2,000	Schmidt, Roberts & Parke	2,000
Equitable Securities Corp.	4,000	Shearson, Hammill & Co.	4,000
Estabrook & Co.	4,000	Singer, Deane & Scribner	3,000
Farwell, Chapman & Co.	3,000	Smith, Barney & Co.	7,000
The First Boston Corp.	7,000	William R. Staats & Co.	3,000
Fulton Reid & Co., Inc.	3,000	Stein Bros. & Boyce	3,000
Goodbody & Co.	3,000	Tucker, Anthony & R. L. Day	4,000
Hemphill, Noyes & Co.	4,000	G. H. Walker & Co.	4,000
Hornblower & Weeks	4,000	Dean Witter & Co.	7,000
Indenapolis Bond & Share Corp.	2,000		
Johnston, Lemon & Co.	3,000		
Edward D. Jones & Co.	2,000		

—V. 188, p. 1715.

Cerro de Pasco Corp.—Proposed Acquisition—

Robert P. Koenig and Chester D. Tripp, Presidents respectively of Cerro de Pasco Corp. and Consolidated Coppermines Corp., on Oct. 29 jointly announced that discussions have been in progress for some time looking to the possible acquisition by Cerro de Pasco of the assets of Consolidated Coppermines.

Messrs. Koenig and Tripp added that the discussions have advanced to the stage where a proposal incorporating terms of such acquisition is expected to be submitted for approval within the near future to their boards of directors and if approved by the boards, subsequently to the stockholders of the two companies.

Cerro de Pasco is a major producer in Peru, South America, of copper, lead, zinc, gold, silver, bismuth and other nonferrous metals. Since 1955, important metal fabricating interests have been added to the Cerro de Pasco enterprise in the United States. Circle Wire & Cable Corp., with plants at Maspeth and Hicksville, N. Y., was acquired in 1955. The next year Cerro de Pasco entered the aluminum industry with purchase of Fairmont Aluminum Co., Fairmont, W. Va., and in 1957 the Corporation acquired the Lewin-Mathes Co., St. Louis, Mo., producer of copper and brass tube, pipe and rod.

The assets of Consolidated Coppermines, apart from cash and marketable securities, consist in the main of majority ownerships of two United States metal fabricating companies, Titan Metal Manufacturing Co., with plants at Belefonte, Pa. and Newark, Calif., and Rockbestos Products Corp., at New Haven, Conn. Titan is a producer of brass and bronze rod, forgings and pressure die castings and aluminum forgings. Rockbestos is a manufacturer of wire and cable products.—V. 188, p. 646.

Chicago & North Western Ry.—Equipment Trust Cer-

tificates Offered—Halsey, Stuart & Co. Inc., and associates on Oct. 31 offered \$1,875,000 of 5½% equipment trust certificates, maturing annually Oct. 15, 1959 to 1973, inclusive. These certificates, second instalment of an aggregate of not more than \$5,625,000 were priced to yield from 4.50% to 5.50%, according to maturity. They were awarded to the group Oct. 30 on its bid of 99.599%.

Salomon Bros. & Hutzler bid 99.573% for the certificates as 5½s. Issuance and sale of the certificates are subject to authorization of the Interstate Commerce Commission.

The entire issue of certificates is to be secured by 1,000 box cars estimated to cost \$7,077,810.

Associates in the offering are: Dick & Merle-Smith; R. W. Pressprich & Co.; Freeman & Co. and McMaster Hutchinson & Co.—V. 188, p. 1611.

Coleman Engineering Co., Inc.—Registers With SEC—

This company on Oct. 27 filed a registration statement with the SEC covering \$1,000,000 of 6% sinking fund debentures due 1973, with warrants. A warrant to purchase 30 common shares will be attached to each \$500 principal amount of debentures or a total of 60,000 shares, and will be issued without the payment of additional consideration therefor. Warrants for the purchase of an additional 10,000 common shares will be issued to the underwriters. The debentures are to be offered for public sale at 100% of principal amount. Underwriting terms are to be supplied by amendment. Wilson, Johnson & Higgins and Lester, Ryons & Co. are listed as the principal underwriters.

The company is engaged in research, development, engineering and manufacturing in the electro-mechanical and related fields. It also manages and operates a supersonic test track in Utah.

Of the net proceeds of this financing, \$700,000 will be used for the retirement of short-term borrowings; \$41,383 for retirement of other

short-term borrowings; \$100,000 for anticipated increases in inventory; and \$63,617 for additions to working capital for general corporate purposes.—V. 187, p. 1311.

Columbia Gas System, Inc.—Bids Nov. 6—

The company at 120 East 41st St., New York 17, N. Y., will up to 11 a.m. (EST) on Nov. 6 receive bids for the purchase from it of \$23,000,000 debentures, series K, due 1983.—V. 188, p. 1715.

Commonwealth Edison Co. — Only 3,668 Shares Not Taken by Stockholders Offered to Public—

Holders of the company's common stock are taking all but 3,668 of the 360,505 shares comprising a 2% stock dividend. Willis Gale, Chairman, announced on Oct. 27.

Under the utility's new policy of paying an annual stock dividend to supplement the regular quarterly cash dividends, stockholders were given a choice of receiving their dividend stock or having it sold for them. They took 356,837 shares, leaving only 3,668 to be sold to underwriters by Continental Illinois National Bank & Trust Co. of Chicago, which acted as agent for the stockholders.

The 3,668 shares were purchased by The First Boston Corp., and Globe, Forgan & Co., which are offering the shares at \$51.87½ per share.

The Edison stockholders who chose to sell their dividend stock will receive checks from the Bank based on this price, less allocated expenses and service charges. Checks will be mailed about Nov. 20, the same day that stock certificates will go out to the majority group which chose to receive their dividend stock.

An Edison stockholder who received out a fractional share to a full share of dividend stock will be billed by the Bank about Nov. 7 on the basis of the same price, plus allocated expenses and service charges.—V. 188, p. 1516.

Consolidated Coppermines Corp.—May Be Acquired—

See Certo de Pasco Corp. above.—V. 187, p. 675.

Consolidated Foods Corp., Chicago, Ill. — Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Oct. 23, 1958, covering 111,489 outstanding shares of its common stock, to be offered for public sale by the holders thereof through Kuhn, Loeb & Co. and A. C. Allen & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

The company has outstanding 2,685,195 common shares. Charles W. Lubin, a director and Vice-President, is proposing the sale of \$8,100 out of his holdings of 112,699 shares; Jack Kollman and his wife, 2,000 of 4,281 shares held; Arthur N. Gordon, 24,900 of 36,927 shares held; and Nathan Cummings, Board Chairman, 26,489 of 353,299 shares held. Kollman is executive Vice-President of Consolidated's subsidiary, Kitchens of Sara Lee, Inc., a Maryland corporation; and Gordon was formerly a stockholder of Kitchens of Sara Lee, Inc., a Delaware corporation.—V. 188, p. 947.

Continental Copper & Steel Industries, Inc.—Loan—

On September 23, 1958, the company entered into an agreement with the Prudential Insurance Co. of America and the Connecticut Mutual Life Insurance Co. for an \$11,500,000 5¼% loan to mature in 15 years, of which \$7,750,000 has been taken down and the balance is to be taken at any date prior to Dec. 31, 1959 as may be specified by the company.

Part of the \$7,750,000 has been used to pay off long term debt and part to retire current bank loans. With the company's working capital position thus strengthened, such bank loans as may be incurred in the future will be for the purpose of meeting seasonal and peak-load requirements.

The balance of the loan, in the amount of \$3,750,000, will be applied towards constructing and equipping a new complete electrical wire rubber insulating plant at Linden, N. J., for the Hatfield Wire & Cable Division and for modernizing the division's Hillside, N. J., facility.

Earnings for the three months ended Sept. 30, 1958, the first quarter of the company's 1959 fiscal year, were only slightly less than those for the entire second half of the year ended June 30, 1958. Mortimer S. Gordon, President, said in his report to stockholders.

Reflecting the fact, however, that during the July-September 1958 period the overall economy operated at materially below the near-peak levels of the comparable months of 1957, net income for the quarter was under that of a year earlier.

Net sales for the three months ended Sept. 30, 1958, first quarter of the 1959 fiscal year, amounted to \$11,742,830 as compared with \$13,442,650 for the like period of the preceding fiscal year.

Profit before taxes was \$601,055 as against a pre-tax profit of \$1,429,260 a year earlier.

Net income, after provision for Federal and State taxes on income, totaled \$279,851 and was equivalent to 14¢ per share on the 1,899,764 shares of common stock outstanding as of Sept. 30, 1958, after provision for preferred dividends. This compares with net earnings for the previous fiscal year's first quarter of \$665,463, or 34¢ cents per common share, calculated on the same basis.—V. 188, p. 1394.

Cosden Petroleum Corp.—Reports Quarterly Earnings

Three Months Ended July 31—	1958	1957
Gross operating income	\$22,108,330	\$23,517,442
*Net profit	1,055,155	1,747,965
*Earnings per share	\$0.39	\$0.65
*Cash flow	2,188,261	2,739,596
Cash flow per share	\$0.82	\$1.02

The above figures for the period ended July 31, 1958 include certain adjustments in the provision for depletion and depreciation of producing properties resulting from a re-evaluation of the company's reserves now being conducted in the light of a comprehensive review of such reserves recently made by independent petroleum engineers which found such reserves in the aggregate to be approximately 26% less than the amount theretofore estimated by the company's engineers. This differential comes about in part from consideration by the company's engineers of reserves thought to be recoverable through secondary recovery methods and reservoir repressuring projects not yet commenced in presently producing fields. The adjustments referred to above result in an increase in the provision for depletion and depreciation of approximately \$52,000, and the consequent reduction of pre-tax profits in an equivalent amount. It is anticipated that further adjustments will be made as to future operations as a result of such re-evaluation of reserves, but the amount and scope of such adjustments cannot be predicted at this time except that the effect of such further adjustments, when made, will be to reduce the net profits from operations from the amount which would otherwise be shown on the company's books.

Per share data based on 2,674,915 shares outstanding on July 31, 1958. Cash flow data do not include abandonments.—V. 188, p. 1612.

Creole Petroleum Corp.—To Build New Plant—

This corporation is constructing a fourth gas conservation plant on Lake Maracaibo in Venezuela. The new plant, Bachaquero 1, will have a daily gas injection capacity of 150 million cubic feet.

The plant will become part of Creole's extensive gas conservation program, which is designed to conserve gas for future use and to assist in the recovery of oil from the Lake's petroleum reservoirs. Creole engineers calculate that when the new plant is completed in 1960, the company will be to inject gas into the Bolivar Coastal Field reservoirs at the rate of approximately 777 million cubic feet per day.

Bachaquero 1 will be equipped with seven gas turbines, developing a total of 56,000 hp., which will drive seven centrifugal compressors arranged in series.

The turbines and the compressors will be installed on a concrete platform slightly larger than an acre over 75 feet of water.

Approximately two and a half years of production, drilling exploratory wells, and additional studies will be required to determine if Bachaquero area reservoirs are suited for gas injection. The plant's platform provides space for additional units should they become necessary. Added flexibility will be provided by gas lines connecting Bachaquero with Creole's previous gas conservation projects in the

Bolivar Coastal Field—the Tia Juana 1, 2, and 3 plants, which have proved very successful. Construction of Tia Juana 3 was recently completed.

Creole's conservation program includes a number of compression plants in other parts of Venezuela—in San Joaquin, Mulata, Josepin, Quiriquire, and Cumarebo, which re-inject a daily total of approximately 92 million cubic feet of gas into the oil reservoirs. The company also participates jointly in various conservation projects with other petroleum companies in Venezuela.

Earnings Show Decline—

The corporation reported estimated net earnings for the first nine months of 1958 of \$249,018,000, or \$3.21 per share, compared with earnings of \$318,807,000, or \$4.11 per share, in the first nine months of 1957. Earnings estimated at \$88,105,000 equivalent to \$1.14 per share for the third quarter of 1958 were 9% below the \$97,159,000, or \$1.25 per share, earned in the same quarter last year.

Production of crude oil plus purchased royalty oil for the first nine months of 1958 averaged 1,065,702 barrels per day, down 12% from the daily average of 1,205,882 barrels for the corresponding period of 1957. Combined crude runs of Creole's refineries at Amuay and Caripito averaged 313,205 barrels per day for the first nine months of 1958, or 4% below the daily average for the first nine months of 1957.

Capital and exploration expenditures amounted to \$116,000,000 during the period, compared with \$178,000,000 for the first nine months of last year. The 1957 total includes \$30,000,000 paid for new concessions.—V. 188, p. 443.

Cutter Laboratories, Berkeley, Calif.—Profit Higher—

This pharmaceutical firm reported nine months' net sales of \$14,399,000 this year compared with \$13,163,000 for the same period in 1957. Net profit, after provision for income tax, but before preferred stock dividends is \$652,000 as against \$533,000 for nine months of 1957. All figures for 1957 and 1958 have been adjusted to include Hollister-Stier Laboratories which was merged with Cutter in June, 1958.

Cutter also announced a designation change in its voting (V) and limited voting (LV) shares. Series LV common stock has become class A common stock and series V common stock is now class B common stock.—V. 188, p. 544.

Dairy Foods, Inc.—Licenses Three Firms—

This corporation on Oct. 28 announced that three firms have taken licenses which make available patent rights involving "DAIRYFOOD" instant dry milk products.

S. L. Denning, Executive Vice-President and General Manager said the companies are The Borden Co., Carnation Co. and Foremost Dairies, Inc.

The licenses, he said, provide for royalty payments on all instant dry milk products using patents held by Dairy Foods, Inc. Licenses, under the patents, are available to other manufacturers, he said.

Dan River Mills, Inc.—Unit Borrows—

See Iselin-Jefferson Co., Inc. below.—V. 187, p. 1091.

Dennison Manufacturing Co. (& Subs.)—Earnings—

Nine Months Ended Sept. 30—	1958	1957
Sales and other income	\$28,438,000	\$29,894,000
Income before taxes	2,749,000	3,384,000
Taxes on income	1,371,000	1,756,000

Net earnings	\$1,378,000	\$1,628,000
Earnings per common share	\$2.10	\$2.53

—V. 187, p. 2001.

Detrex Chemical Industries, Inc.—Earnings—

Nine Months Ended Sept. 30—	1958	1957
Net sales	\$11,115,447	\$14,155,053
Net earnings after tax	462,963	715,221
Common shares	288,185	283,700
Earnings per share	\$1.39	\$2.27

Earnings per common share are net after provision for preferred dividends.

Included in the 1957 earnings is a non-recurring tax benefit equal to 12 cents per share of common.

The earnings for the third quarter 1958 were \$181,095, compared to earnings for the third quarter 1957 of \$173,537.—V. 188, p. 544.

Diversified Investment Fund, Inc.—Merger—

See Manhattan Bond Fund, Inc. below.—V. 188, p. 443.

Dr. Pepper Co.—Net Operating Income Higher—

Nine Months Ended Sept. 30—	1958	1957
Net income from operations before taxes	\$851,267	\$776,656
Provisions for income taxes	414,175	368,068

Net earnings from operations after taxes	\$437,092	\$408,588
Net gain from sale of certain assets of bottling plants (non-recurring)		53,126

Total net earnings after income taxes	\$437,092	\$461,714
Number of shares outstanding	670,000	671,000
Earnings per share	\$0.65	\$0.69

—V. 187, p. 2447.

Dogs of the World, Inc., Owings Mills, Md. — Stock Offering Temporarily Suspended—

The Securities and Exchange Commission, it was announced on Oct. 29, has issued orders temporarily suspending Regulation A exemptions from registration under the Securities Act of 1933 with respect to public offerings of securities by the following:

In its Regulation A notification, filed Nov. 22, 1957, Dogs of the World, Inc. proposed the public offering of 1,000 class A common shares and 4,000 class B common shares, in units of one class A and four class B shares and at \$250 per unit.

United Standard Corp., Brenham, Texas, in its Regulation A notification, filed Oct. 6, 1958, proposed the public offering of 300,000 common shares at \$1 per share.

Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$500,000 in amount. In the suspension orders, the Commission asserts that each of the two companies failed to comply with certain conditions of the Regulation; and, in the case of United, it is further alleged that the company's offering circular is false and misleading in respect of various material facts and that its use in the offering and sale of United shares would violate Section 17 (the anti-fraud provision) of the Securities Act. Each of the orders provides an opportunity for hearing, upon request, upon the question whether the respective suspensions should be vacated or made permanent.

With respect to Dogs of the World (whose principal business operations were to be conducted in North Miami Beach, Fla.), the Commission's order asserts that the company failed to file the required semi-annual reports of stock sales pursuant to the offering, as well as a revised offering circular. United's notification, the Commission states, fails to give the full name and complete residence address of each officer of the company and omits pertinent excerpts from governing instruments defining the rights of holders of the shares the subject of the stock offering.

Furthermore, in the case of United, the Commission challenges the accuracy and adequacy of various information disclosures contained in its offering circular, including the failure to disclose the manner in which United's shares are to be offered and the persons to whom the 20% selling commission is to be paid; the failure to disclose the manner in which United acquired its interests in properties in Caldwell County, Texas, including the identity of the persons from whom the properties were acquired and the consideration paid therefor; the failure to disclose a reasonably itemized statement of the purposes for which the proceeds of the stock sale are to be used; the failure to include appropriate financial statements; the failure to include information as to the exact participation of United in the properties held, as well as information concerning the production history of the properties; the statement therein concerning an oil reservoir having a gross potential value well in excess of one million dollars, as well as tabular information with respect to "total oil expected to be recovered" and "gross value of oil at current prices" for seven wells proposed to be drilled; the failure to disclose whether United's

promoters or officials have direct or indirect interests in United or its operations and properties; and the failure to disclose the percentages of outstanding securities of United which will be held by its promoters and officials as a group, on the one hand, and by purchasers of the securities to be publicly offered, on the other, and the respective amounts of cash (including cash expended for property transferred to United) paid therefor by each group.—V. 186, p. 2472.

Dow Chemical Co.—Expands Polyethylene Capacity—

The company has completed a program to double its original polyethylene production capacity.

In making the announcement, the company said that in addition to the enlarged facilities at Freeport, Texas, it would complete still another expansion of major proportions in July, 1959.

Dow first began production of polyethylene in the summer of 1955 with three resins. It now sells 30 different compounds.

To handle the increased production, Dow also has expanded its compounding facilities, a move which anticipates the introduction in 1959 of wire and cable formulations.

All the company's present polyethylene facilities are located at Freeport. Dow's new linear polyethylene plant, however, is being constructed at Bay City, Mich.—V. 188, p. 1612.

Drilling & Exploration Co., Inc.—New Discovery—

This company and associates have a new field discovery in Southeast Kent County, Texas. It was announced on Oct. 22. A Canyon Reef discovery of significance is indicated by the recent completion of P. L. Fuller No. 1. This wildcard potentialized 363 barrels of oil in 24 hours.

The company owns a 60% interest in eight 80-acre (checkerboard) tracts in the immediate area. Two locations, one a north offset to this discovery, have been staked and drilling operations have been started by Chapman and MacFarland of San Antonio, who own leasehold interest on the Cogdell Ranch to the north. Drilexco will begin the second well shortly.

This is the second field discovery for the company within the last three weeks. Early in October, the company completed Forest Hinshaw No. 1 as a "J" Sand discovery in the Enders area of Kimball County, Neb. Drilexco owns a quarter interest in 3500 acres in the immediate area of the discovery and 13,000 acres in Kimball County as a whole. Confirmation drilling, to this discovery, is in progress.

Also in Kimball County, two miles southwest of this find, still another wildcard, Hawthorne No. 1, is being completed following a successful drill stem test. Additional exploration, in the area, is contemplated before the year end.—V. 188, p. 1517.

Duke Power Co.—Wm. B. McGuire Elected President

William B. McGuire of Charlotte, N. C., was on Oct. 28 elected President, effective Jan. 1, 1959. He succeeds Norman A. Cocke who has announced his retirement, effective Dec. 31.

Mr. McGuire is a 48-year-old attorney who has served as a Duke Power director since 1954 and as Assistant to the President since 1956.—V. 188, p. 1394.

Eastern Stainless Steel Corp.—Debentures Offered—

This corporation is issuing to the holders of its common stock rights to subscribe for \$5,123,600 of 5% convertible subordinate debentures, due Nov. 15, 1973, at par at the rate of \$100 principal amount of debentures for each 14 shares of common stock held of record at 3:30 p.m. (EST) on Oct. 28, 1958. The subscription offer will expire at 3:30 p.m. (EST) on Nov. 12, 1958. The offering is being underwritten by a group of investment firms headed by Hornblower & Weeks.

The debentures will be convertible throughout their lives into common stock at the initial conversion price of \$54 per share which will be subject to adjustment in certain events. A sinking fund provides for payments beginning in 1964 sufficient to retire 100% of the issue by maturity. The sinking fund redemption price is 100% of the issue plus accrued interest. The sinking fund redemption price is 100% of the issue plus accrued interest.

PROCEEDS—Out of the net proceeds from the sale the company will retire its outstanding \$4,000,000 of 4½% notes and use the remainder, together with funds drawn as needed from a new \$4,000,000 bank credit, for additional production facilities, equipment and working capital.

BUSINESS—The company's products comprise a wide range of stainless steels available in strip, sheet and plate. They are used extensively in such diversified fields as missiles, rockets, jet and other aircraft, as well as in home and institutional kitchen equipment, dairy machinery, refrigerators and many other lines of industry.

EARNINGS—For the nine months ended Sept. 30, 1958, the company's net sales were \$3,824,769 and net income \$1,686,676, equal to \$2.25 per share on the common stock. This compares with sales of \$3,277,536 and net income of \$1,900,733 or \$2.98 per share in the corresponding period of 1957.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
New loan agreement notes	\$4,000,000	
5% convertible subordinate debentures due Nov. 15, 1973	5,123,600	\$5,123,600
Com. stock—par value \$5 per sh.	1,000,000 shs.	717,307 shs.

Issuable under loan agreement dated as of Oct. 15, 1958, between the corporation and Manufacturers Trust Co. as agent and to bear interest up to maturity based upon the prevailing New York prime rate but in no event to be less than 4% nor more than 5% per annum.

40,000 shares reserved under Restricted Stock Option Plan.

The number of shares outstanding will be increased by 94,881 shares if all the debentures presently offered are converted at the initial conversion price.

UNDERWRITERS—The underwriters are under a firm commitment to purchase their respective percentages of the unsubscribed debentures as follows:

Hornblower & Weeks	16	Stone & Webster Securities Corp.	9
Eastman Dillon, Union	9	A. C. Allen & Co., Inc.	5
Securities & Co.	9	Alex. Brown & Sons	5
Globe, Forgan & Co.	9	Hemphill, Noyes & Co.	5
Kleider, Feabody & Co.	9	F. S. Moseley & Co.	5
Paine, Webber, Jackson & Curtis	9	Reynolds & Co.	5
Smith, Barney & Co.	9	William R. Staats & Co.	5

—V. 188, p. 1517.

Electronics Communications, Inc., St. Petersburg, Fla. —Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Oct. 24, 1958 covering 100,000 shares of its common stock, to be offered for public sale through an underwriting group headed by Laird & Co., Corp., of New York, in mid-November. The public offering price and underwriting terms are to be supplied by amendment.

The company's principal business consists of the design, development and manufacture of electronic communications, detection and navigation equipment, electronic and electro-mechanical control devices and high performance special design motors—the end use being primarily for the U. S. military forces.

Net proceeds of the proposed stock offering will be added to the general funds of the company and will be available for such general corporate purposes as the board of directors may determine, including working capital for defense production business. Initially, a major portion of the net proceeds will be used to reduce bank loans under the company's V-Loan agreement, which amounted to \$5,900,000 on Oct. 15, 1958. Additional bank loans, however, may be required from time to time. Within the next six months the company intends to expend about \$200,000 for property and equipment, including \$49,000 for the purchase of about 14 acres of land in St. Petersburg, Fla.

The company has outstanding 238,908 common shares, of which 182,634 shares (76.5%) are said to be owned (along with 20,400, or 35.7% of the outstanding preferred stock) by certain trusts established for the benefit of members of the William H. Donner family, the investments for which are under direction of The Donner Corp.

Emerson Radio & Phonograph Corp.—3% Stock Div.—

The directors have declared a 3% stock dividend payable on Dec. 15 to stockholders of record on Nov. 14, 1958.

Benjamin Abrams, President, stated that the action of the board was influenced by improving operating results, and the reason for voting stock instead of a cash dividend was to conserve cash in view of the recent acquisition of the consumer products division of Allen B. Du Mont Laboratories, Inc. Mr. Abrams further stated that indications at present are that the operating results for the last quarter of the fiscal year ending Oct. 31 will exceed the total earnings for the nine months previously reported.—V. 188, p. 1517.

(Lester M.) Entin Associates, Passaic, N. J.—Financing Arranged—This company, owners and lessors of the new 375,000 sq. ft. manufacturing and office facility now being constructed for the Fuller Brush Company in East Hartford, Conn., on Oct. 30 announced completion of arrangements for the sale of \$5,600,000 of 25-year debenture bonds.

The bonds were contracted for by seven institutional investors and will be self-liquidating over the 25-year term of the Fuller Brush Co. lease. Eastman Dillon, Union Securities & Co. negotiated the transaction. The Connecticut Bank & Trust Co., in conjunction with the Hartford National Bank, is advancing the construction funds.

The building is scheduled for completion in September, 1959, and will be the new home of Fuller Brush. Lester M. Entin Associates has simultaneously purchased the present Fuller Brush Co. plant in Hartford, Conn., containing an area of 330,000 sq. ft. This is one of a number of complete packages including the financing, construction and leasing of a new property and purchase of the existing facility which Entin Associates is developing.

Fairchild Camera & Instrument Corp.—Earnings Up—

A profit of 41 cents per share, or \$196,000, has been reported for the third quarter of 1958, putting the company in a profit position for the first nine months of 1958 of \$9,000 or 19 cents per share.

John Carter, President, explained that the third quarter profit, added to the 22 cents per share earned in the second quarter, offset a first quarter loss of 44 cents, and resulted in the 19 cent profit figure for the period. He stated that a continued increase in the rate of earnings is anticipated for the final quarter of the year.

Net sales and machine rentals for the nine-month period totaled \$22,706,000 as compared to \$28,379,000 for the same period in 1957. Net new orders booked were \$2,713,000 compared to \$25,165,000 in the same period last year. Backlog has now returned to over \$15,000,000, comparable to the Dec. 31, 1957 figure.

Mr. Carter added that new product line diversification is progressing satisfactorily and that most of the damaging cancellations and change in requirements evidenced in the first quarter of 1958 have been offset.—V. 188, p. 748.

Federal Pacific Electric Co.—New Contracts—

This company has been awarded contracts to supply electrical distribution and control apparatus for the Walter Reed Medical Center, Washington, D. C.

Equipment covered under the contracts includes transformers, power switchgear assemblies, and motor controls valued at \$750,000.—V. 188, p. 1612.

Ferro Corp.—Sales Off—Earnings Rise—

Nine Months Ended Sept. 30—			
	1958	1957	
Consolidated sales	\$40,198,955	\$41,488,267	
Consolidated income before taxes	2,512,813	2,219,415	
Consolidated income taxes	1,240,443	1,077,886	
Consolidated net income	\$1,272,370	\$1,141,533	
Earnings per share for 719,962 shares outstanding Sept. 30, 1958—	\$1.77	\$1.59	

—V. 188, p. 1299.

Filtrol Corp.—Earnings—

Period End. Sept. 30—			
	1958—3 Mos.—	1957—3 Mos.—	1958—9 Mos.—
Profit before inc. taxes	\$870,000	\$1,556,000	\$2,962,000
Prov. for Fed. inc. taxes	200,000	455,000	705,000
Net profit	\$670,000	\$1,101,000	\$2,257,000
Earnings per com. share	\$0.50	\$0.34	\$1.71

—V. 187, p. 2001.

Florida Power & Light Co.—Stock Offered—An underwriting group headed by Merrill Lynch, Pierce, Fenner & Smith and Kidder, Peabody & Co. on Oct. 29 offered 300,000 shares of no par value common stock at \$78.50 per share. This offering was oversubscribed and the books closed.

PROCEEDS—Net proceeds from the sale of these shares will be used to provide additional electric facilities and for other corporate purposes. The company estimates that its 1958-59 construction program will approximate \$153,000,000, of which approximately \$75,000,000 will be expended in 1958.

BUSINESS—Company is now engaged only in the electric utility business and is not in direct competition with any privately or publicly owned utility company. The company supplies electric service in 480 communities, including Miami, Fort Lauderdale, Coral Gables, West Palm Beach, Miami Beach, Hialeah, Hollywood and Daytona Beach. In August 1958 the company sold all of its gas properties to The Houston Corp., a non-affiliated company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING			
	Authorized	Outstanding	
*First mortgage bonds		\$173,794,000	
3 1/2% sink fund deb. due 1972	\$10,000,000	9,125,000	
Cum. pfd. stock (\$100 par)	500,000 shs.		
Outstanding preferred stocks		362,500 shs.	
Common stock, no par value	20,000,000 shs.	6,600,000 shs.	

Not limited except as set forth in the mortgage.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the following numbers of shares of common stock:

Shares		Shares	
Merrill Lynch, Pierce, Fenner & Smith	27,400	F. S. Smithers & Co.	4,400
Kidder, Peabody & Co.	27,400	Stroud & Co., Inc.	4,400
Eastman Dillon, Union Securities & Co.	9,500	G. H. Walker & Co.	4,400
The First Boston Corp.	9,500	Atwill & Co., Inc.	2,900
Lehman Brothers	9,500	Robert W. Baird & Co., Inc.	2,900
Smith, Barney & Co.	9,500	Baker, Weeks & Co.	2,900
White, Weld & Co.	9,500	William Blair & Co.	2,900
Clark, Dodge & Co.	6,500	Courts & Co.	2,900
Drexel & Co.	6,500	R. S. Dickson & Co., Inc.	2,900
Hallgarten & Co.	6,500	Clement A. Evans & Co., Inc.	2,900
Hornblower & Weeks	6,500	The Illinois Co. Inc.	2,900
Carl M. Lorb, Rhoades & Co.	6,500	Laird, Bissell & Meeds	2,900
Laurence M. Marks & Co.	6,500	Merrill, Turben & Co., Inc.	2,900
F. S. Moseley & Co.	6,500	Newhard, Cook & Co.	2,900
Paine, Webber, Jackson & Curtis	6,500	Pacific Northwest Co.	2,900
L. F. Rothschild & Co.	6,500	The Robinson-Humphrey Co., Inc.	2,900
A. C. Allen & Co., Inc.	4,400	Schoellkopf, Hutton & Pomeroy, Inc.	2,900
American Securities Corp.	4,400	Stein Bros. & Boyce	2,900
Bache & Co.	4,400	Butcher & Sherrerd	1,500
A. G. Becker & Co. Inc.	4,400	C. F. Cassell & Co., Inc.	1,500
Alex. Brown & Sons	4,400	Oscar E. Dooly & Co.	1,500
Estabrook & Co.	4,400	Hallowell, Sulzberger, Jenks, Kirkland & Co.	1,500
Goodbody & Co.	4,400	The Johnson, Lane, Space Corp.	1,500
H. Hentz & Co.	4,400	Irving Lundborg & Co.	1,500
E. F. Hutton & Co.	4,400	Mason-Hagan, Inc.	1,500
Johnston, Lemon & Co.	4,400	Pierce, Carrison, Wulbern, Inc.	1,500
A. M. Kidder & Co., Inc.	4,400	Schmidt, Roberts & Parke	1,500
Lee Higginson Corp.	4,400	Wyatt, Neal & Waggoner	1,500
McDonald & Co.	4,400		
R. W. Pressprich & Co.	4,400		
Shields & Co.	4,400		

—V. 188, p. 1517.

Fluorspar Corp. of America, Portland, Ore. — Files With Securities and Exchange Commission—

The corporation on Oct. 14 filed a letter of notification with the SEC covering 133,333 shares of common stock (par 25 cents) to be offered at \$2.25 per share, through Ross Securities, Inc., New York, N. Y. The proceeds are to be used for expenses incidental to mining operations.—V. 188, p. 648.

Forest Laboratories, Inc.—Stock Offered—Greenfield & Co., Inc., of New York City, on Oct. 24 offered publicly 150,000 shares of capital stock (par 10 cents) at \$2.50 per share as a speculation.

PROCEEDS—The net proceeds are to be used for repayment of notes, promotion of company's products, working capital, additional inventory and accounts receivable, for research and development and other corporate purposes.

BUSINESS—The corporation was incorporated in Delaware on April 11, 1953 for the purpose of acquiring certain of the assets of Bonded Laboratories, Inc., a New York corporation. It is qualified to do business in the State of New York.

The company is engaged primarily in the business of developing, manufacturing and selling various drug and pharmaceutical products. It also imports cosmetic compounds and preparations from a foreign manufacturer for sale in this country.

Distribution of the company's present sustained action products in the United States and Cuba are made through the Key Corp. of Florida. Pursuant to certain licensing agreements, the company sells such products to the Key Corp. which in turn sells them to wholesalers and hospitals. In the foreign countries where the Key Corp. is not the exclusive distributing agent of the company, the sustained action products are sold to exporters in the United States who resell them in foreign countries or are sold directly to importers in foreign countries for resale. Apart from the sustained action products, no other pharmaceutical or drug products are presently sold by the company, except for the contract manufacture of tablets for other companies.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING			
	Authorized	Outstanding	
Convertible 4% notes, due Dec. 1, 1958	\$25,000	\$22,000	
6% note payable, due Nov. 12, 1958	16,000	16,000	
Capital stock (par 10 cents)	300,000 shs.	326,000 shs.	

Assuming all shares offered are sold, such amount does not include shares which the company may, pursuant to its option agreements, be called upon to issue in the maximum total amount of 35,000 shares. Also, it does not include a maximum of 22,000 shares which the company could be required to issue upon the conversion of its aforesaid 4% notes, \$22,000 aggregate principal amount, due Dec. 1, 1958, at the price of \$1 per share.

The convertible 4% notes were originally due June 1, 1958 but were extended to Dec. 1, 1958. The 6% note for \$16,000 was extended from April 12, 1958 to Nov. 12, 1958. Since such notes are due within a short period, the company may find it necessary to use the first proceeds of the offering to pay such indebtedness.—V. 188, p. 1612.

Franklin Life Insurance Co.—Secondary Offering—A secondary offering of 6,000 shares of capital stock (par \$4) was made on Oct. 21 by Dempsey-Tegeler & Co., at \$79.50 per share, with a dealer's concession of \$2.50 per share. The offering was quickly completed.—V. 188, p. 1044.

Fuller Brush Co.—To Increase Facilities—

See Lester M. Entin Associates above.—V. 187, p. 2225.

Fundamental Investors, Inc.—To Acquire Barney Co.

This Elizabeth, N. J. investment company, has applied to the SEC for an exemption order permitting its purchase of substantially all of the cash and securities of the D. N. Barney, Co., Inc.; and the SEC has issued an order giving interested persons until 1:00 P. M. Nov. 12, 1958, to request a hearing thereon.

Barney is an investment company having 35 stockholders. Under an agreement between it and Fundamental, substantially all of the cash and securities owned by Barney, with a total value of \$11,779,384 as of Sept. 15, 1958, will be transferred to Fundamental in exchange for Fundamental shares at their net asset value. The shares of Fundamental will be distributed to Barney shareholders. If the closing under the agreement had taken place on Sept. 15, 1958, Barney would have received 709,174 shares of Fundamental.—V. 188, p. 1717.

Future Planning Corp., New York—Offers Plans for Purchase of Pioneer Fund Shares—

Karl D. Pettit, Jr., President, announced today (Nov. 3) that the Securities and Exchange Commission has declared effective the three new investment plans, filed by Future Planning for the accumulation of shares of Pioneer Fund, Inc., established in 1928 and currently with assets of more than \$25,000,000. The new registration covers \$15,000,000 of total payments under the plan.

The new plans, Mr. Pettit stated, will enable Future Planning to service more thoroughly the varied needs of the investing public. At the same time, he pointed out that F.P.C. will continue to offer investment plans for the accumulation of shares of Knickerbocker Fund and that his organization was adding plans for the purchase of Pioneer Fund shares in answer to a strongly felt need among large segments of investors.

Under the new plans, Chemical Corn Exchange Bank will act as the custodian. Purchasers of the plans will be offered the advantage of life insurance coverage while the plans are in operation. Future Planning has arranged with Life Insurance Company of North America to offer insurance which would guarantee completion of investment programs in the event of the planholder's death, up to a maximum of \$30,000.

Future Planning is offering the new plans on a national basis through its own retail operation and there will also be distribution through selected broker-dealers, Mr. Pettit said. Now in its third year of operation, Future Planning Corporation maintains offices in the Empire State Building, 350 Fifth Avenue, New York City, and is a member of the Association of Mutual Fund Plan Sponsors, Inc.—V. 188, p. 545.

General Cable Corp.—Gross and Net Lower—

Nine Months Ended Sept. 30—			
	1958	1957	
Gross profit on sales, before depreciation	\$16,781,861	\$25,456,602	
Net income, before Federal income tax	8,998,938	18,061,539	
Provision for Federal income tax	4,190,000	8,905,000	

Net income	\$4,803,938	\$9,156,533
Common shares outstanding at end of period	2,819,459	2,815,273
Earnings per share of common stock	\$1.60	\$3.15

—V. 186, p. 729.

General Foods Corp. (& Subs.)—Earnings Rise—

Period End. Sept. 30—			
	1958—3 Mos.—	1957—3 Mos.—	1958—9 Mos.—
Net sales	\$251,861,000	\$236,253,000	\$501,035,000
Earnings before inc. taxes	27,248,000	25,591,000	\$3,606,000
Prov. for income taxes	14,661,000	13,889,000	28,265,000

Net earnings	12,587,000	11,702,000	25,341,000
Dividends	7,319,000	6,295,000	12,287,000
Common shares outstdg.	12,203,498	12,133,533	12,203,498
Earnings per com. share	\$1.03	\$0.97	\$2.08

The figures for 1957 have been adjusted to include the operations of the S. O. S. Company, for whose net assets 349,410 newly-issued shares of General Foods common stock were exchanged on Dec. 31, 1957.—V. 188, p. 348.

General Motors Acceptance Corp.—Issues Report—

Retail installment contracts purchased by this corporation in the third quarter of 1958 totaled \$802 million, compared with \$1,041 million in the same period last year, Charles G. Stradella, President,

announced on Oct. 30. For the first nine months of 1958 retail installment contracts purchased amounted to \$2,395 million, compared with \$2,875 million a year ago.

Retail receivables outstanding at Sept. 30, 1958, were \$3,328 million, as against \$3,616 million a year earlier. Wholesale receivables outstanding, which arise from the financing of dealers' inventories, totaled \$393 million at Sept. 30, 1958, as compared with \$658 million a year earlier.

Combined retail and wholesale receivables outstanding averaged \$4,244 million for the first nine months of 1958, slightly higher than the average of \$4,206 million in the first nine months of 1957.

Consolidated net income including the earnings of Motors Insurance Corp., a wholly-owned subsidiary, amounted to \$40,231,748 for the first nine months of 1958, compared with \$31,010,541 for the first nine months of 1957. The improved results, in a period for which average receivables were only slightly higher than in 1957, were largely accounted for by a lower average interest rate paid on borrowings, higher earnings of the insurance subsidiary and smaller provisions for losses.—V. 187, p. 881.

General Public Service Corp. — Registers Proposed Rights Offering With SEC—

The corporation filed a registration statement with the SEC on Oct. 29, 1958, covering 2,478,264 shares of its common stock. The company proposes to offer these shares for subscription by common stockholders at the rate of one new share for each two shares held. The record date, public offering price and underwriting terms are to be supplied by amendment. Stone & Webster Securities Corp. is listed as the principal underwriter.

It is expected that the record date will be about Nov. 18, 1958 and that the warrants will be mailed to stockholders on that date.

Net proceeds of the stock sale will be used by the company to add investments to its portfolio as and when determined by the management.—V. 188, p. 246.

Genung's, Inc.—Stock Listed in New York—

The company's application for the listing of its common stock has been approved by the American Stock Exchange and trading of the stock on the Exchange commenced on Oct. 27, 1958.—V. 188, p. 1155.

Gibraltar Amusements, Ltd., Freeport, N. Y.—Files With Securities and Exchange Commission—

The corporation on Oct. 23 filed a letter of notification with the SEC covering 300,000 shares of common stock (par one cent) to be offered at \$1 per share, without underwriting. The proceeds are to be used for reduction of notes.

Gillette Co. (& Subs.)—Earnings—

Nine Months Ended Sept. 30—			
	1958	1957	1956
Net sales	\$145,888,140	\$150,292,065	\$153,698,075
Profit before income and excess profits taxes	39,379,334	42,781,019	45,868,256
Foreign and domestic income and excess profits taxes	20,197,869	21,842,073	23,310,515
Balance	19,181,465	20,938,946	22,557,741
Excess of foreign earnings realized in U. S. dollars over current foreign income	Cr548,671	Dr575,334	Cr334,858
Net income	19,730,136	20,363,612	22,892,599
Common shares outstanding	9,279,554	9,279,943	9,270,003
Earnings per share of common stock	\$2.13	\$2.19	\$2.47

—V. 188, p. 546.

(P. H.) Glatfelter Co. (& Subs.)—Earnings—

Period End. Sept. 30—			
	1958—3 Mos.—	1957—3 Mos.—	1958—9 Mos.—
Net sales	\$5,216,081	\$6,121,544	\$16,543,778
Income bef. inc. taxes	646,916	1,142,045	2,720,940
Income taxes	355,755	614,847	1,517,464
Net income	\$291,161	\$527,198	\$1,203,476
Earnings per com. share	\$0.75	\$1.44	\$3.22

—V. 188, p. 546.

G-L Electronics Co., Inc., Camden, N. J. — Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on Oct. 24, 1958 covering 75,000 shares of its 20c par common stock, to be offered for public sale through Woodcock, Hess, Moyer & Co., Inc., Stroud & Co., Inc., Butcher & Sherrerd and four other firms. The public offering price and underwriting terms are to be supplied by amendment.

Organized in March 1956, the company is engaged in the manufacture of magnetic components for the electronics industry. It now has outstanding 390,000 common shares, of which 105,000 shares each are held by Dr. Edward A. Gaugler, President, and Stephen Girard Lax, Board Chairman, both of Haddonfield, N. J.

Net proceeds of the proposed stock offering are to be applied by the company, in the approximate amount of \$150,000, to the purchase of additional equipment and tooling for the expansion of its magnetic laminations program; \$75,000 to discharge short-term bank loans incurred for working capital requirements; and the balance for increased working capital, expansion of operations and other purposes.—V. 188, p. 1518.

Grace Line, Inc.—Santa Paula Bonds Offered—Offering of \$9,000,000 U. S. Government insured Merchant Marine Bonds 4.20% SS Santa Paula Series due Oct. 1, 1978 was made on Oct. 30 by a banking group consisting of Merrill Lynch, Pierce, Fenner & Smith; Paine, Webber, Jackson & Curtis; Smith, Barney & Co.; White, Weld & Co.; and F. Eberstadt & Co. The bonds were priced at 100% and accrued interest from the date of delivery. This offering has been oversubscribed and the books closed.

Optional redemption of the bonds may be made at prices ranging from 105% to par, while sinking fund redemptions will be made at par, plus accrued interest in each case. The bonds will be non-refundable at a lower interest cost prior to Nov. 1, 1963.

The new bonds are secured by first preferred ship mortgage on Grace Line's "SS Santa Paula." They are being issued in connection with the financing of new Santa Paula, which was delivered on Oct. 9 of this year and is now in Caribbean service.

PROCEEDS—Of the net proceeds from this financing \$897,199 are to be deposited in the "Construction Fund" under the trust indenture securing the bonds, this amount being the estimated balance payable to the shipbuilder in connection with the construction of the Santa Paula. The remainder is to be deposited in the capital reserve fund maintained under Grace Line's subsidy agreement.

BUSINESS—Grace Line is engaged principally in regularly scheduled service carrying freight, passengers and mail between the Americas. Grace Line is a wholly-owned subsidiary of W. R. Grace & Co., a chemical manufacturing and international industrial concern with transportation interests. With its origin in Peru in the 1850s the Grace organization has had more than 90 years of shipping experience.—V. 188, p. 1518.

Glidden Co.—Debentures Offered—An underwriting group headed by Blyth & Co., Inc., on Oct. 29 offered for public sale a new issue of \$30,000,000 4 1/2% sinking fund debentures, due Nov. 1, 1983, at 99% and accrued interest, to yield about 4.82% to maturity. This offering was oversubscribed and the books closed.

The debentures are non-refundable for five years, but are otherwise redeemable at prices ranging from 103 1/2% to the principal amount. They are redeemable for the sinking fund at par.

PROCEEDS—Company will use the proceeds to repay \$15,000,000 of outstanding bank loans, to retire \$6,000,000 of serial notes and to

reimburse its treasury funds by about \$9,000,000. Proceeds from the bank loans and notes were used by the company primarily for the purchase of property, plant and equipment. In the past five years, over \$50,000,000 has been spent for these purposes.

BUSINESS—Company, with headquarters in Cleveland, Ohio, produces paints, foods, and chemicals. The company's Durkee Famous Foods division, accounting for about 46% of sales, is primarily a supplier of bulk materials to the food, baking and confectionery industries. Glidden's paint division manufactures a complete line of paints and coatings, about 60% of which are trade, or non-industrial sales. The paint division produces about 42% of sales. The company's chemical operations include titanium dioxide, pigments, terpene chemicals and tall oil products.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4 3/4% sink fund debts., due Nov. 1, 1983	\$30,000,000	\$30,000,000
Common stock (par \$10)	3,000,000 shs.	2,298,170 shs.

*At Sept. 30, 1958, options were outstanding on 86,510 shares, and an additional 6,650 shares were reserved for options that may be granted under the Stock Option Incentive Plan.

UNDERWRITERS—The several underwriters named below have entered into an underwriting agreement with the company whereby they have severally agreed to purchase the debentures.

Blyth & Co., Inc.	\$4,000,000	Lehman Brothers	\$1,000,000
A. C. Allen & Co., Inc.	400,000	Carl M. Loeb, Rhoades & Co.	600,000
American Securities Corp.	400,000	McCormick & Co.	200,000
Bache & Co.	400,000	McDonald & Co.	200,000
Bacon, Whipple & Co.	200,000	McDonnell & Co.	400,000
Robert W. Baird & Co., Inc.	200,000	Wm. J. Mericka & Co., Inc.	100,000
Baker, Weeks & Co.	400,000	Merrill, Turben & Co., Inc.	200,000
J. Barth & Co.	100,000	Merrill Lynch, Pierce, Fenner & Smi.	1,000,000
Bear, Sterns & Co.	600,000	P. S. Mosley & Co.	600,000
A. G. Becker & Co., Inc.	400,000	Murch & Co., Inc.	100,000
Blunt Ellis & Simmons	200,000	W. H. Newbold's Son & Co., Inc.	100,000
Bosworth, Sullivan & Co., Inc.	100,000	Newhard, Cook & Co.	200,000
Alex. Brown & Sons	400,000	Paine, Webber, Jackson & Curtis	600,000
Courts & Co.	200,000	Prescott, Shepard & Co., Inc.	100,000
Curtiss, House & Co.	100,000	R. W. Pressprich & Co.	600,000
Francis I. duPont & Co.	400,000	The Robinson-Humphrey Co., Inc.	200,000
Eastman Dillon, Union Securities & Co.	1,000,000	L. F. Rothschild & Co.	400,000
The First Boston Corp.	1,000,000	Salomon Bros. & Hutzler	600,000
First of Michigan Corp.	200,000	Schwabacher & Co.	200,000
First Southwest Co.	200,000	Shearson, Hammill & Co.	400,000
Fulton Reid & Co., Inc.	200,000	Smith, Barney & Co.	1,000,000
Glore, Forgan & Co.	1,000,000	William R. Staats & Co.	200,000
Goldman, Sachs & Co.	1,000,000	Stone & Webster Securities Corp.	1,000,000
Hallgarten & Co.	400,000	Thomas & Company	100,000
Harriman Ripley & Co., Inc.	1,000,000	Walston & Co., Inc.	200,000
Hayden, Miller & Co.	200,000	White, Weld & Co.	1,000,000
H. Hentz & Co.	200,000	Dean Witter & Co.	600,000
Hornblower & Weeks	1,000,000		
The Illinois Company, Inc.	200,000		
Kidder, Peabody & Co.	1,000,000		
Lazard Freres & Co.	1,000,000		

—V. 188, p. 1518.

Grand Union Co.—Registers Exchange Offer With SEC

The company filed a registration statement with the SEC seeking registration of 187,534 shares of its \$5 par common stock.

Grand Union proposes to offer these shares in exchange for outstanding shares of common stock of Sunrise Supermarkets Corp., at the rate of one share of Grand Union common for each 2,409 shares of Sunrise common. The exchange offer is being made by Grand Union in accordance with an agreement between it and eight stockholders of Sunrise who own an aggregate of about 50% of the outstanding Sunrise shares and who will accept said offer. The exchange offer will not be consummated unless (a) the holders of at least 80% of the outstanding Sunrise shares accept the offer and (b) the offer is declared effective by the eight holders and by Grand Union.

Sunrise operates a chain of 28 supermarkets on Long Island.

Opens New Discount Center in Miami, Fla.—

The ninth Grand-Way Discount Center, a 71,500-square-foot one-stop shopping center, opened on Oct. 27 in Miami, Fla., the company announced.

The new Grand-Way is the sixth to be opened this year. The eighth Grand-Way, an 85,000-square-foot outlet in Paramus, N. J., was opened on Oct. 13.—V. 188, p. 1612.

Gray Mfg. Co., Hartford, Conn. — Registers Proposed Rights Offering With SEC—

The company filed a registration statement with the SEC on Oct. 28, 1958 covering 90,118 shares of its \$5 par capital stock. The company proposes to offer these shares for subscription by stockholders of record Nov. 25, 1958 at the rate of one new share for each four shares then held. The subscription price is to be supplied by amendment. No underwriting is involved.

The company is engaged principally in the design, development and manufacture and sale of dictation equipment. Net proceeds of this financing will be added to its general funds and will be available for general corporate purposes, including working capital. Increased working capital, the prospectus indicates, will permit the company to expand and strengthen the distribution of its products and also to do further research and development work in the sound recording and reproducing field.—V. 188, p. 1613.

Griesedieck Co.—Net Assets Up—

As of June 30—	1958	1957
Total net assets	\$4,734,058	\$4,304,782
Preferred shares outstanding	13,343	13,558
Common shares outstanding	330,199	340,787
*Net asset value per common share	\$13.12	\$11.44

*Exclusive of company's interest in the Special Reserve set aside to take care of any claims arising out of the winding up of the company's brewery business.—V. 182, p. 1337.

Hardinge Co., Inc.—New Literature Issued—

This company has just released a new brochure (Bulletin AH-480) on its "Electric Ear," an electronic device for regulating the feed rate to grinding mills, based upon the grinding sound from the mill.

The "Electric Ear" has been modified to include a sound-level recorder, which makes it possible to keep a 24-hour record of grinding mill operations, and indicates variations that occur which may adversely affect efficient operation.

Hardinge engineers claim grinding mill tonnage can be increased 10 to 20% by proper application of this device, as opposed to manual operation.—V. 183, p. 558.

Hartford Electric Light Co.—Securities Offered—Underwriting groups headed jointly by The First Boston Corp., Putnam & Co. and Chas. W. Scranton & Co. on Oct. 29 offered for public sale a new issue of \$18,000,000 of 4% first mortgage bonds, due Oct. 1, 1988, and 100,000 shares of 4.96% preferred stock. The bonds were priced at 99.25% and accrued interest to yield about 4.42% to maturity, and the preferred stock was offered at par (\$50 per share) and accrued dividends from Nov. 6, 1958. These two offerings were oversubscribed and the books closed.

Concurrently the company is offering to the holders of its common stock rights to subscribe at \$56 per share for 149,633 shares of additional common stock (par \$25) at the rate of one share for each ten shares held of record Oct. 21, 1958. The subscription offer will

expire at 3 p.m. (EST) on Nov. 17, 1958. The common stock offering is underwritten by a group headed by the above-mentioned bankers.

The new bonds will not be redeemable prior to Oct. 1, 1963 at an interest cost to the company of less than 4%. Optional redemption prices range from 104.38% to the principal amount. The special redemption price is par.

The new preferred stock is redeemable at \$53.75 per share on or before Nov. 1, 1963 and thereafter at prices decreasing to \$50.50 per share after Nov. 1, 1973.

PROCEEDS—The utility company proposes to use the combined net proceeds of this financing program for the payment of \$27,500,000 outstanding short-term bank loans and apply any remaining proceeds to the company's continuing construction program. Total plant expenditures for 1958 are estimated at \$22,000,000. Construction spending for 1959 is estimated at \$12,000,000, principally for additions to electric transmission and electric and gas distribution facilities.

BUSINESS—Corporation is engaged in the electric and gas business. Its service territory covers approximately 1,000 square miles in Connecticut. Principal communities served include Hartford, East and West Hartford, Manchester, Middletown and Torrington. Population of the area is about 675,000.

EARNINGS—For the 12 months ended Aug. 31, 1958 operating revenues were \$30,508,000 and net income \$6,927,000 against \$38,784,000 and \$6,962,000 for the preceding 12 months.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds—		
3 1/2% series due 1967	\$2,870,000	\$2,627,000
3% series due 1967	2,400,000	2,197,750
3 1/2% series due 1971	3,675,000	2,394,000
3 1/2% series due 1977	15,000,000	15,000,000
3 1/2% series due 1978	5,457,000	5,180,000
3 1/2% series due 1980	10,000,000	10,000,000
2 1/2% series due 1982	12,000,000	10,323,000
2 1/2% series due 1984	9,857,000	9,857,000
3 1/2% series due 1987	15,000,000	15,000,000
1958 series E bonds (4 3/4% due 1988)	18,000,000	15,000,000

*Serial notes—		
3 1/2% serial notes (1958-1962)	700,000	350,000
3 1/2% serial notes (1958-1962)	232,000	140,000

*Preferred stock (par \$30)—		
3 1/2% series	160,000 shs.	160,000 shs.
4.50% series	104,000 shs.	104,000 shs.
4.38% series	100,000 shs.	100,000 shs.
*Common stock (par \$25)	1,645,958 shs.	1,645,958 shs.

The indentures under which the \$2,870,000 principal amount of the 3 1/2% series due 1967 and the 3 1/2% series due 1971 were issued have been closed. The other outstanding series were, and the 1958 series E bonds will be, issued under an indenture which permits the issue of an unlimited amount of first mortgage bonds.

The amount of capital stock which may be issued by the company is not limited by its charter. Stockholders have authorized the issue of 364,000 shares of cumulative preferred stock of which 264,000 shares were outstanding as of Aug. 31, 1958, and 364,000 shares will be outstanding on the issuance of the new series of preferred stock. Stockholders have authorized the issue of 1,645,958 shares of common stock of which 1,496,325 shares were outstanding as of Aug. 31, 1958, and 1,645,958 shares will be outstanding on the issuance of the additional common stock.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the following respective principal amounts of the 1958 series E bonds:

The First Boston Corp.	\$1,350,000	Smith, Barney & Co.	\$700,000
Putnam & Co.	1,350,000	Stone & Webster Securities Corp.	700,000
Chas. W. Scranton & Co.	1,350,000	White, Weld & Co.	700,000
Morgan Stanley & Co.	1,000,000	Coffin & Burr, Inc.	350,000
Blyth & Co., Inc.	700,000	Equitable Securities Corp.	350,000
Cooley & Co.	700,000	Lee Higginson Corp.	350,000
Drexel & Co.	700,000	P. S. Mosley & Co.	350,000
Eastman Dillon, Union Securities & Co.	700,000	Spencer Trask & Co.	350,000
Estabrook & Co.	700,000	Tucker, Anthony & R. L. Day	350,000
Goldman, Sachs & Co.	700,000	G. H. Walker & Co.	350,000
Harriman Ripley & Co., Inc.	700,000	Fannestock & Co.	200,000
Kidder, Peabody & Co.	700,000	Laird, Bissell & Meeds	200,000
Merrill Lynch, Pierce, Fenner & Smith	700,000	Shearson, Hammill & Co.	200,000

The underwriters named below have severally agreed to purchase from the company the following respective numbers of shares of the new series of preferred stock:

New series of preferred stock:

	Shares		Shares
The First Boston Corp.	11,500	Merrill Lynch, Pierce, Fenner & Smith	5,700
Putnam & Co.	11,300	Smith, Barney & Co.	5,700
Chas. W. Scranton & Co.	11,300	White, Weld & Co.	5,700
Morgan Stanley & Co.	8,000	Coffin & Burr, Inc.	2,500
Cooley & Co.	5,700	P. S. Mosley & Co.	2,500
Eastman Dillon, Union Securities & Co.	5,700	Spencer Trask & Co.	2,500
Estabrook & Co.	5,700	Tucker, Anthony & R. L. Day	2,500
Harriman Ripley & Co., Inc.	5,700	G. H. Walker & Co.	2,500
Kidder, Peabody & Co.	5,700		

The underwriters named below have severally agreed to purchase from the company the following respective percentages of such of the shares of additional common stock as shall not be subscribed for pursuant to the common stock subscription offer:

Putnam & Co.	13	White, Weld & Co.	10
Chas. W. Scranton & Co.	13	Cooley & Co.	8
The First Boston Corp.	13	Estabrook & Co.	3
Morgan Stanley & Co.	11	G. H. Walker & Co.	8
Eastman Dillon, Union Securities & Co.	10	Edward M. Bradley & Co., Inc.	2
		The R. F. Griggs Co.	2
		Smith, Ramsey & Co., Inc.	2

—V. 188, p. 1518.

Haydu Electronic Products, Inc.—Debentures Offered—Berry & Co. of Plainfield, N. J., and New York, N. Y., on Oct. 2 offered publicly \$300,000 of 6% convertible subordinated debentures at par (\$100 per debenture).

The debentures date Oct. 1, 1958, and due Dec. 31, 1968, are convertible into shares of common stock of the company at a price of \$5 per share through Dec. 30, 1968. Interest on the debentures will be payable on the first days of January, April, July and October of each year commencing Jan. 1, 1959.

PROCEEDS—The net proceeds from the financing will be used (a) for design and engineering in connection with new products; (b) for the purchase of new tools, dies and special fixtures for the manufacture of new products and to increase production of present products; (c) to modernize and air condition further portions of the plant in order to facilitate the maintenance of necessary precision tolerances required by the aircraft industry; and (d) to increase working capital and for other general corporate purposes.

BUSINESS—The corporation was incorporated in New Jersey on June 26, 1956 under the name Haydu Products, Inc., for the purpose of acquiring the principal assets of a business known as Haydu Brothers of New Jersey, a subsidiary of the Burroughs Corp. In August 1956 the company's name was changed to Haydu Electronic Products, Inc. The company's executive offices, engineering and principal manufacturing facilities are located at 1426 West Front Street, Plainfield, N. J. The company also maintains production facilities at Middletown, Pa., in close proximity to the Olmstead Air Force Base which is an Air Material Command post of the United States Air Force.

The company is engaged in the business of engineering, designing and manufacturing aircraft and missile accessories, including linear and rotary actuating units and systems, hoists, gear boxes, clutches, electro-mechanical and hydraulic units of various types, cargo and

rescue winches, and in the manufacture of precision components and industrial gas burners. In addition, a division of the company engages in the overhaul and repair of airborne and electronic instruments.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% convertible subordinated debentures, due Dec. 31, 1966	\$300,000	\$300,000
Common stock (par 10c)	1,000,000 shs.	*380,000 shs.
Common stock purchase warrants	30,000	30,000

*Excluding 60,000 shares of common stock, the maximum number of shares to be issued upon conversion of the debentures and 30,000 shares of common stock to be issued upon exercise of the common stock purchase warrants.—V. 188, p. 1044.

Heartland Development Corp., Albany, N. Y. — Files With Securities and Exchange Commission—

The corporation on Oct. 23 filed a letter of notification with the SEC covering 22,820 shares of non-voting convertible preference stock to be offered at par (\$12 per share) for subscription by stockholders on the basis of one share of preference stock for each 10 shares of common stock held on or about Nov. 1, 1958. Stockholders will have 45 days in which to exercise their rights. No underwriting is involved. The proceeds are to be used to repay debts, for acquisition of investments and for general corporate purposes.

Heli-Coil Corp., Danbury, Conn.—Register With SEC—

This corporation filed a registration statement with the SEC on Oct. 24, 1958 covering \$1,300,000 of convertible debentures due Nov. 1, 1973, and 180,000 shares of its \$1 par common stock.

Organized under Delaware laws on Oct. 16, 1958 as H-C Corp., the company is engaged in the manufacture of precision-formed coiled wire screw thread inserts and related tools. It has since changed its name to Heli-Coil Corp. and has acquired substantially all the assets of the subsidiary of Topp Industries, Inc., which had carried on the business under the same name and at the same Danbury location. As consideration therefor, the company issued to the Topp subsidiary \$1,300,000 of debentures and 180,000 common shares, and assumed all the liabilities of the Topp subsidiary. These debentures are common shares, are the subject of this registration, and are to be offered for public sale through an underwriting group headed by W. C. Langley & Co. The public offering prices and underwriting terms are to be supplied by amendment.

Of the proceeds, \$3,500,000 will accrue to the benefit of the Topp subsidiary; and the balance will be applied against the expenses incurred by the company in connection with its organization and the issuance and offering of the debentures and common shares. The company intends to carry on the business of the Topp subsidiary in the same manner and with substantially the same executive officers and employees as heretofore carried on by the Topp subsidiary.

The company's prospectus lists Eduard Baruch as President.—V. 184, p. 1123.

Heliogen Products, Inc., Long Island City, N. Y.—Files With Securities and Exchange Commission—

The corporation on Oct. 22 filed a letter of notification with the SEC covering 28,800 shares of common stock (par \$1) to be offered at \$5 per share, through Abdon Securities Co., New York, N. Y. The proceeds are to be used for payment of past due accounts and loans and for general working capital.—V. 185, p. 1993.

(Walter E.) Heller & Co. (& Subs.)—Earnings Up—

Nine Mos. End. Sept. 30—	1958	1957	1956	1955
Net earnings, before taxes	\$5,366,569	\$4,932,082	\$5,141,862	\$4,127,107
Net earnings, after taxes	2,646,569	2,207,082	2,301,862	1,865,107
Common shares outstanding	1,432,432	1,276,846	1,248,696	1,183,332
*Earnings per common share	\$1.85	\$1.73	\$1.85	\$1.57

*After preferred dividend requirements.—V. 187, p. 1630.

Hiller Aircraft Corp.—Stock Listed—

Capital stock of this corporation is now listed on the American Stock Exchange in New York, and the Pacific Coast Stock Exchange in San Francisco and Los Angeles.

The announcement by James T. Dresher, Vice-President-finance, also stated that trading in the corporation's stock on both exchanges commenced on Oct. 19, 1958.—V. 188, p. 1717.

Hoover Ball & Bearing Co.—Acquisition—

C. H. Simmons, President, on Oct. 24, announced the company will form Hoover International, Inc., a wholly-owned subsidiary, and has acquired a substantial interest in Nishi Nippon Seiko (NSK) of Otsu, Japan. Mr. Simmons stated that this latest acquisition is part of Hoover's continuing program to expand its bearing line.

NSK is the largest bearing company in Japan and under the terms of the acquisition will manufacture bearings to Hoover specifications, under the supervision of Hoover engineers now there. The arrangement also specifies that Hoover shall have the exclusive rights to market all products manufactured by NSK on a world-wide basis, except for Japan.

Mr. Simmons said that this is also a major step in Hoover's long-range expansion program. As to future plans he indicated that Hoover expects to manufacture in the United States and certain foreign countries all of the types of bearings made available as a result of the NSK arrangement.—V. 188, p. 1613.

Houston Corp.—Secondary Offering—A secondary offering of 5,000 shares of class A common stock (par \$1) was made on Oct. 23 by Blyth & Co., Inc., at \$18.75 per share, with a dealer's concession of 40 cents per share. The offering was completed.—V. 188, p. 1271.

Hunt Foods & Industries, Inc.—Earnings—

Nine Months Ended Aug. 31—	1958	1957
Net sales	\$85,922,400	\$84,515,900
Profit before income taxes	6,406,800	6,729,100
Prov. for Fed. income taxes	3,244,800	3,434,100

Net profit	\$3,162,000	\$3,295,000
Preferred dividends paid	378,700	376,700
Earnings per common share	\$1.15	\$1.20

*Based on 2,425,174 shares outstanding at Aug. 31, 1958.—V. 188, p. 1519.

Indiana & Michigan Electric Co.—Bids for Bonds—

The company will accept bids from prospective bidders at such time and on such day subsequent to Nov. 5, 1958 as shall be designated by the company by telegraphic notice for the purchase from it of \$20,000,000 first mortgage bonds due 1988. Bids are to be accepted at the office of American Electric Power Service Corp., 30 Church St., New York 8, N. Y.—V. 188, p. 1519.

International Business Machines Corp.—New Plant—

This corporation on Oct. 23 dedicated its new 61,500 square foot card manufacturing plant located on a 238-acre plot near U. S. highway 75 at the southern edge of Sherman, Texas. The plant produces punch cards for IBM's data processing machine customers in the Southwest.

sale of ~~the~~ equipment products through the IBM World Trade Corp., a wholly owned subsidiary.

Announces New Bombing and Navigation System—

A bombing and navigation system that can pinpoint a target for Strategic Air Command's B-70 bomber while traveling three times faster than sound is being developed by this corporation's Military Products Division, Owego, N. Y.

The corporation described the stellar-inertial bombing and navigation system as one of the most sophisticated of its type. The system offers the crew of the B-70 the opportunity for continuous correction of its course from takeoff to target. The system incorporates a star tracking unit, inertial platform, radar, and a digital computer.

The B-70, under development by North American's Los Angeles Division, is scheduled to become this country's next strategic bomber. Aero-dynamically, the B-70 will represent the technological breakthrough in long-range bombardment aircraft. It will be capable of winging to its target at speeds over 2,000 miles per hour and of operating at altitudes of 70,000 feet or more.

The heart of the B-70's bombing navigation system is an IBM-designed digital computer. This computer controls and coordinates all parts of the intricate system. It processes data received from the search and doppler radars, and the Autonetics-produced stellar-inertial platform to guide the aircraft to its destination.—V. 188, p. 1434.

International Harvester Credit Corp.—Debentures Publicly Offered—Public offering of \$50,000,000 4½% debentures, series A, due Nov. 1, 1979, was made on Oct. 29 at 99½% and accrued interest to yield about 4.66% to maturity. The offering, which represents the first public financing by the corporation, was underwritten by a nationwide group of investment firms headed jointly by Morgan Stanley & Co.; Glorie, Forgan & Co., and William Blair & Co. It was quickly oversubscribed and the books closed.

The debentures will be nonredeemable prior to Nov. 1, 1963. On and after Nov. 1, 1963, the debentures will be redeemable at 104% and accrued interest if redeemed on or prior to Oct. 31, 1964 and thereafter at prices decreasing to the principal amount on and after Nov. 1, 1976.

The corporation, a wholly-owned subsidiary of International Harvester Co., will add the net proceeds of the sale to its general funds to be available for the purchase of receivables. The proceeds may be applied initially to the reduction of short-term borrowings.

BUSINESS—The corporation finances wholesale and retail sales of International Harvester Co. and its distributors and dealers in the United States. The Harvester company is a leading maker of motor trucks, various lines of farm machinery and construction equipment, including crawler tractors, earth and material moving equipment and power units.

International Harvester's farm equipment is sold to approximately 4,800 independent dealers located throughout the country; its motor trucks are sold to 5,100 dealers, a majority of which are Harvester farm equipment dealers as well, and construction equipment is sold to more than 100 distributors. In addition, International has retail outlets for farm equipment in about 100 cities, some of which also retail motor trucks, and retail outlets for trucks at about 170 other locations.

EARNINGS—For the nine months ended July 31, 1958, receivables acquired by the Credit corporation totaled \$420,529,000 compared with \$437,336,000 in the corresponding period of 1957 and \$631,338,000 for the 1957 fiscal year ended Oct. 31.

Total income of the Credit corporation for the nine months ended July 31, 1958, was \$23,877,127 compared with \$21,262,339 for the same period in 1957. Net income after taxes for the respective periods was \$4,439,076 and \$3,510,867. For the 1957 fiscal year total income was \$29,455,080 and net income \$4,955,601.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Senior indebtedness:		
Notes payable—short term (includes \$15,000,000 to parent company):		\$241,438,500
Long-term senior debt:		
4½% note due 1961 to affiliated co.	5,000,000	5,000,000
3½% note due 1961 to affiliated co.	1,000,000	1,000,000
2½% note due 1961	4,000,000	4,000,000
4½% notes due 1977	10,000,000	10,000,000
4½% debentures series A due 1979	50,000,000	50,000,000
Subordinated indebtedness:		
3½% notes due 1974	\$20,000,000	\$20,000,000
4½% notes due 1978	7,500,000	\$7,500,000
Capital stock (no par)	500,000 shs.	400,000 shs.

The indenture under which the debentures are to be issued does not limit the principal amount of debentures of other series which may be issued thereunder.

Of these notes, \$2,500,000 are to be issued on or before Jan. 15, 1959.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them severally, in the respective amounts set forth below, an aggregate of \$50,000,000 principal amount of the 4½% debentures:

—(\$000's Omitted)—

Morgan Stanley & Co.	\$3,500	Indianapolis Bond & Share Corporation	100
Glorie, Forgan & Co.	3,500	Kalman & Company, Inc.	100
William Blair & Co.	2,500	Kidder, Peabody & Co.	1,000
A. C. Allen & Co., Inc.	700	Kirkpatrick-Pettis Company	100
American Securities Corp.	300	Laird, Bissell & Meeds	150
Bache & Co.	200	W. C. Langley & Co.	400
Bacon, Whipple & Co.	400	Lazard Freres & Co.	1,000
Robert W. Baird & Co., Inc.	300	Lee Higginson Corporation	700
Baker, Weers & Co.	200	Lehman Brothers	1,000
A. G. Becker & Co., Inc.	700	Irving Lundberg & Co.	\$100
Blair & Co. Incorporated	300	Laurence M. Marks & Co.	300
Blunt Ellis & Simmons	400	Mason-Hagan, Inc.	150
Blyth & Co., Inc.	1,000	McCormick & Co.	200
Bosworth, Sullivan & Co., Inc.	150	McDonald & Company	200
Alex. Brown & Sons	400	McMaster Hutchinson & Co.	150
Childs Securities Corp.	100	Merrill Lynch, Pierce, Fenner & Smith	1,000
E. W. Clark & Co.	150	Merrill, Turben & Co., Inc.	200
Clark, Dodge & Co.	700	The Milwaukee Company	200
Coffin & Burr, Incorporated	200	Moore, Leonard & Lynch	150
Julien Collins & Company	200	F. S. Moseley & Co.	500
Cooley & Company	100	Mullaney, Wells & Company	200
Courts & Co.	150	Newhard, Cook & Co.	150
Crittenden, Podesta & Co.	150	The Ohio Company	200
R. S. Dickson & Co., Inc.	150	Pacific Northwest Company	100
Dixon Bretscher Noonan Inc.	100	Paine, Webber, Jackson & Curtis	700
Dominick & Dominick	500	Piper, Jaffray & Hopwood	150
Drexel & Co.	700	R. W. Pressprich & Co.	500
Francis I. du Pont & Co.	400	Putnam & Co.	100
Eastman Dillon, Union Securities & Co.	1,000	Quail & Co., Inc.	100
Elworthy & Co.	100	Raffensperger, Hughes & Co., Inc.	100
Equitable Securities Corp.	500	Reinholdt & Gardner	150
Estabrook & Co.	400	The Robinson-Humphrey Company, Inc.	150
Farwell, Chapman & Co.	200	Rodman & Renshaw	150
The First Boston Corp.	1,000	Rotan, Mosle & Co.	150
First of Michigan Corp.	150	L. F. Rothschild & Co.	500
Folger, Nolan, Fleming, W. B. Hibbs & Co., Inc.	300	Rowles, Winston & Co.	100
Fulton Reid & Co., Inc.	200	Salomon Bros. & Hutzler	1,000
Goldman, Sachs & Co.	1,000	E. H. Schneider & Co.	100
Goodbody & Co.	200	Schoellkopf, Hutton & Pomeroy, Inc.	150
Hallgarten & Co.	400	Schwabacher & Co.	150
Halsey, Stuart & Co. Inc.	1,000	Scott & Stringfellow	150
Harriman Ripley & Co., Inc.	1,000	Chas. W. Stanton & Co.	100
Hayden, Miller & Co.	150	Shearson, Hammill & Co.	300
Hemphill, Noyes & Co.	500	Shields & Company	400
J. J. B. Hilliard & Son	100	Shuman, Agnew & Co.	150
Hornblower & Weeks	700	Singer, Deane & Scribner	150
E. F. Hutton & Company	150		
W. E. Hutton & Co.	500		
The Illinois Co., Inc.	100		

Smith, Barney & Co.	1,000	Underwood, Neuhaus & Co. Incorporated	100
F. S. Smithers & Co.	400	G. H. Walker & Co.	400
William R. Staats & Co.	150	Wetling, Lerchen & Co.	100
Stein Bros. & Boyce	150	Weeden & Co. Incorporated	150
Stern Brothers & Co.	150	Wertheim & Co.	500
Stone & Webster Securities Corporation	1,000	White, Weld & Co.	1,000
Stroud & Co., Inc.	200	Dean Witter & Co.	1,000
Swiss American Corporation	150	Wood, Struthers & Co.	500
Spencer Trask & Co.	500	Yarnall, Biddle & Co.	150
Tucker, Anthony & R. L. Day	500		

International Telephone & Telegraph Corp. — New Unit Formed in New Jersey—

This corporation on Oct. 22 announced establishment of a new unit, International Electric Corp., to manage production of a world-wide electronic control system for the Strategic Air Command.

Elected as President of International Electric Corp. was Francis H. Lanahan, who resigned as President of IIT's service organization, Federal Electric Corp., to take the new post.

IIT has been selected by the Air Force as the production source of the electronic control system for SAC which will transmit, process and display information required in the planning, direction and control of SAC global peacetime and wartime operations.

The project consists of communications, data processing and data presentation sub-systems. Basic information relative to the movement and status of SAC weapon systems is introduced into the system at operational level, processed and subsequently displayed for use in directing or controlling the SAC force.

The new unit will have its headquarters in Paramus, N. J., in a 41,000-square foot building vacated recently by Federal Electric Corp. when that company moved to its 102,000-square foot headquarters, also in Paramus.—V. 188, p. 1434.

Investment Co. of America—Reports Record Assets—

Total net assets of this company rose 34.2% during the first nine months of 1958, and reached a record high of \$119,081,167 at Sept. 30. It was stated on Oct. 20 by President Jonathan B. Lovelace in his quarterly report to the shareholders. This was an increase of \$30,343,715 since Dec. 31, 1957, and an increase of \$13,412,196 since June 30, 1958.

The total net assets of \$119,081,167 on Sept. 30, 1958 were equivalent to \$9.33 for each of the 12,764,467 shares outstanding. This compares with a total at Dec. 31, 1957 of \$88,737,452, or \$7.58 on the 11,708,464 shares then outstanding. The net asset value per share, adjusted for the capital gain distribution of 10 cents, increased 24.4% in the nine-month period.

Net income, excluding capital gains, for the nine months ended Sept. 30, 1958, was \$2,196,764, equal to approximately 17.4 cents per share on the average number of shares (12,614,193) outstanding during the period. This compares with net investment income similarly computed of \$2,106,121 or approximately 19.8 cents per share on a lesser average number of shares outstanding in the corresponding period a year earlier. Net realized gain on sales of securities in the nine months ended Sept. 30, 1958 was \$3,686,459 as compared with \$5,170,012 in the like period ended Sept. 30, 1957.—V. 187, p. 2002.

Investment Corp. of Florida, Ft. Lauderdale, Fla.—Files With Securities and Exchange Commission—

The corporation on Oct. 9 filed a letter of notification with the SEC covering 55,555 shares of common stock (par two cents) to be offered at \$4.50 per share, without underwriting. The proceeds are to be used for capital account and paid-in surplus.—V. 184, p. 919.

Investors Realty Mortgage & Financial Corp., Aiken, S. C.—Files With Securities and Exchange Commission—

The corporation on Oct. 16 filed a letter of notification with the SEC covering 140,000 shares of class A common stock (par 10 cents) to be offered at \$2 per share, without underwriting. The proceeds are to be used for working capital.—V. 188, p. 1434.

Iselin-Jefferson Co., Inc.—Notes Sold—

New York Life Insurance Co. announced its purchase of \$3,786,000 of notes due 1973 of Iselin-Jefferson Co., Inc., a wholly-owned subsidiary of Dan River Mills, Inc., operating as sales agent for Dan River and other textile firms.

The proceeds will be used to repay debt and to increase the equity of the company's factoring subsidiary, Iselin-Jefferson Financial Co., Inc.

Israel (The State of)—Registers Guarantee of Interest On Tourist Industry Stock—

The State of Israel filed a registration statement with the SEC on Oct. 28, 1958 covering its guarantee of the 6½% fixed interest on the outstanding 7½% subordinated debenture stock, due July 1, 1978, of Tourist Industry Development Corp. Ltd. The guarantee is that the 6½% fixed interest due thereon from the date of issue to July 1, 1978 will be punctually paid as it becomes due. This guarantee will be delivered with the prospectus covering the Development corporation's debenture stock, the registration statement for which became effective Feb. 28, 1958. Recent amendments to the latter registration statement reflect certain modifications of the terms of the debenture stock.—V. 179, p. 1160.

Jantzen, Inc., Portland, Ore.—Files With SEC—

The corporation on Oct. 21 filed a letter of notification with the SEC covering 938 shares of common stock (par \$1) to be offered at the market, through Merrill Lynch, Pierce, Fenner & Smith, New York, N. Y. The proceeds are to be used to pay stockholders in cash for their fractional interests resulting from the 4% stock dividend of Nov. 1, 1958.—V. 184, p. 2837.

Johnston Mutual Fund Inc.—Assets Increased —

This fund reports net assets Sept. 30, 1958 of \$7,081,170.91, equivalent to \$21.42 per share on 330,638 shares outstanding. This compares with \$5,733,739.45, or \$18.73 per share, on Dec. 31, 1957; and with \$5,801,595.11, or \$19.73 per share, on Sept. 30, 1957, on shares outstanding at these respective dates. A capital gains distribution of 46 cents per share was made on Dec. 20, 1957.—V. 188, p. 750.

Kennecott Copper Corp. (& Subs.)—Earnings—

	Quar. End. Sept. 30, '58	9 Mos. End. Sept. 30, 1958	9 Mos. End. Sept. 30, 1957
Sales of metals and metal products	100,764,960	274,156,663	364,762,970
Dividends, interest & miscellaneous	2,079,931	7,684,350	8,483,243
Total income	102,844,891	281,841,013	373,246,213
Inc. before taxes separately stated below	29,232,071	75,571,676	133,286,450
Provision for U. S. and foreign taxes on income	14,420,868	37,701,402	68,286,770
Net income	14,811,203	37,770,274	64,999,680
Net income per share (on 10,821,653 shares)	\$1.37	\$3.49	\$6.01

This compared with \$1.04 in the second quarter, and \$1.45 in the third quarter of 1957.—V. 188, p. 1614.

Kern County Land Co.—Registers With SEC—

The company on Oct. 24 filed a registration statement with the SEC covering \$100,000 of interests of Members in its Employee Investment and Profit-Sharing Plan, together with 4,000 shares of common stock, being the estimated maximum number of presently outstanding shares which may be purchased under the plan. Memberships in the plan are to be offered to eligible employees of Kern County Land Co., Kern County Canal & Water Co., Victoria Land & Cattle Co., and Boquillas Cattle Co.—V. 188, pp. 1045 and 1519.

Kerr-McGee Oil Industries, Inc.—Participates in Venezuelan Venture—

Initial oil production has been found by a group of eight oil companies on its 25,000-acre Block 17 concession in Lake Maracaibo, Venezuela. Participating in the South American venture are Phillips Petroleum Co., the major interest owner and operator, Sunray Mid-Continental Oil Co., Ashland Oil & Refining Co., Kerr-McGee Oil Industries, Inc., Western Natural Gas Co., El Paso Natural Gas Co., Pacific Petroleum, Ltd., and Canadian Atlantic Oil Co.

This same group holds the concession on the 25,000-acre tract on Lot 9, South Monagas state, Venezuela, on which five wells have proved large reserves of low gravity oil over a large portion of the concession.—V. 188, p. 1519.

Keyes Fibre Co.—Sales and Earnings Increased—

	Nine Months Ended Sept. 30—	1958	1957
Net sales		\$12,187,896	\$11,407,037
Other income		135,074	169,779
Total income		\$12,322,970	\$11,576,816
Manufacturing cost of sales, (including 1958, \$437,877 and 1957, \$402,875 for depreciation)		7,829,397	7,335,561
Selling, administrative and general expenses		1,848,051	1,710,428
Bond interest, other interest and expense		70,325	69,280
Provision for Federal income taxes		1,339,102	1,280,005

Net profit \$1,236,094 \$1,181,542
Earnings per common share \$1.60 \$1.52

*Based on 723,940 shares of common stock outstanding on Sept. 30, 1958 and after provision for dividends on the 4.30% first preferred stock.—V. 188, p. 659.

Keystone Custodian Funds, Inc.—Registers With SEC

This Boston, Mass., investment company filed with the SEC an amendment on Oct. 27, 1958 to its registration statement covering an additional 1,000,000 shares of Keystone Custodian Fund Certificates of Participation, \$1 par value, series K 1.—V. 188, p. 1718.

Koehring Co.—Forms Finance Unit—

Formation of Koehring Finance Corp., a wholly-owned subsidiary, was announced by Julien R. Steelman, President of the parent company, a large manufacturer of construction and industrial machinery, on Oct. 29.

Koehring Finance will be capitalized initially with \$1,000,000 of promissory notes payable over 20 years beginning five years from now and 2,500 shares of \$100 par common stock. The parent company has arranged to purchase all of the common shares at par. The new finance subsidiary also will have available a revolving line of credit up to a maximum of \$5,000,000. This is in addition to the parent company's \$8,000,000 line of credit.—V. 188, p. 750.

Leece-Neville Co.—Sales and Earnings Lower—

Sales for the fiscal year ended July 31 were \$10,337,021 compared to \$12,069,239 in 1957, a reduction of approximately 14%. Net profits after taxes, were reported at \$43,081, or 18 cents per share, compared to \$63,087 or 26 cents per share a year ago.

Shares of common stock remain the same from one year ago, 238,915.—V. 186, p. 1848.

Libbey-Owens-Ford Glass Co.—Registers With SEC—

This company filed a registration statement with the SEC on Oct. 24, 1958 covering 21,538 common shares, for sale to employees holding series N options granted pursuant to the company's Employee Stock Option Plan.—V. 188, p. 1718.

(Eli) Lilly & Co.—Sales and Earnings Show Drop—

Estimated consolidated net sales for the first nine months of 1958 totaled \$131,100,000, as compared with \$151,600,000 for the same period last year, the difference being entirely accounted for by lower sales of polio-myelitis vaccine.

Despite the decrease, this was the third-best nine-month sales record in the company's history.

Estimated consolidated net income after taxes for the period was \$17,100,000, compared with \$26,800,000 at the same time last year.

Earnings per share of common stock are estimated at \$2.14. Last year's per-share earnings after nine months were \$3.38.—V. 188, p. 950.

Ling Electronics, Inc.—Registers Proposed Debenture Offering With SEC—

This corporation on Oct. 28 filed a registration statement with the SEC covering \$922,500 of 5¾% subordinated convertible debentures due Dec. 1, 1970.

The company proposes to offer these debentures in exchange on the basis of equal principal amounts for the outstanding 3½% convertible subordinated income notes due 1967 of The Caldine Company, Inc., a subsidiary. It also will offer to purchase at face value Caldine notes from those noteholders who desire to sell their notes for cash, at a price equal to 100% of their principal amount.

Ling on Aug. 1, 1958, purchased all of the then outstanding common stock of Caldine, consisting of 33,334 shares, from the two holders thereof for a consideration of \$320,000, paid \$150,000 in cash and \$170,000 in unsecured 5¾% six months promissory notes.

Ling will receive no cash proceeds from the sale of the new debentures in exchange for Caldine notes; and it does not presently intend to convert in the immediate future any of the Caldine notes acquired pursuant to the exchange offer into common stock of Caldine.

Net proceeds from the private sale on Oct. 22, 1958, of \$2,200,000 of 5½% subordinated convertible debentures due 1970 have been and will be used to retire bank loans, for the purchase of capital equipment and for additional working capital.

Principal plants are located in the Los Angeles area; Dallas, Newark, N. J., and Winchester, Mass. See also V. 188, pp. 1718 and 750.

Loew's, Inc.—Management Plan for Divorcement Approved — Will Seek Court Approval to Group Foreign Theatres, Recording, Music Assets With MGM Studios —Station WMGM to Be Merged With Domestic Theatres

The directors on Oct. 29 approved a detailed plan proposed by management for the division of the present assets and liabilities of the company. It was announced by George Killion, Chairman of the Board.

The plan, presented by Joseph E. Vogel, President, provides for divorcement of film production from theatre operations as required by the industry-wide consent judgment, must be submitted for final approval to Judge Edmund L. Palmieri of the U. S. District Court. This will be done at the earliest possible date, it was stated.

Mr. Killion pointed out to the directors that the gains made by the overall management headed by Mr. Vogel were in large part the result of the turnabout of the MGM studios. He said the consolidated earnings of the company, including Loew's Theatres, were currently running at the rate of 45¢ per share after taxes for the first quarter.

Mr. Vogel explained: "The new film production company would include the present production-distribution assets of MGM, and the television interests of MGM, the foreign theatres, the MGM Records division and the 62% interest Loew's presently holds in the music companies."

"The new theatre company would include all present U. S. and Canadian theatre assets and the radio station, WMGM."

"The proposed plan would apportion the funded debt between the two companies on a basis assigning \$20,000,000 to the film production company and \$5,000,000 to the theatre company at the time of expected consummation. This plan would not change present obligations to creditor insurance companies."

Loew's domestic and Canadian theatres have been operated independently since Sept. 1, 1954, with their own officers, board and employees. Mr. Vogel noted that the plan approved by the board of the parent company was expected to be approved also by the board of the theatre subsidiaries before submission to the Court.—V. 188, p. 1718.

(Continued on page 52)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
A. B. C. Vending Corp. (quar.)	25c	11-25	11-7
A. C. F. Wrigley Stores (quar.)	10c	1-2	12-16
AMP, Incorporated	12 1/2c	12-1	11-10
Aetna Wire Co. (quar.)	15c	12-12	11-28
Aetna-Standard Engineering Co. (quar.)	37 1/2c	12-15	11-21
Air Reduction Co., common (quar.)	62 1/2c	12-5	11-18
4.50% preferred 1931 series (quar.)	\$1.12 1/2	12-5	11-18
All American Engineering (resumed)	20c	11-28	11-14
Albion Portland Cement, class A (quar.)	30c	11-15	10-31
Allied Chemical Corp. (quar.)	75c	12-10	11-14
Allied Stores, common (quar.)	75c	1-20	12-22
4% preferred (quar.)	\$1	12-1	11-17
American Bakeries Co., common (quar.)	60c	12-1	11-12
4 1/2% convertible preferred (quar.)	\$1.12 1/2	12-1	11-12
American Chain & Cable Co. (quar.)	62 1/2c	12-15	12-5
American Electric Power Co. (incr. quar.)	42c	12-10	11-10
American & Foreign Power Co. (quar.)	25c	12-10	11-10
American Greetings Corp., class A (quar.)	30c	12-9	11-24
Class B (quar.)	30c	12-9	11-24
American Home Products Corp. (monthly)	25c	12-1	11-14
Extra	50c	12-1	11-14
American Machine & Foundry (incr. quar.)	50c	12-10	11-25
American Pipe & Construction (increased)	30c	11-15	10-31
American Seal-Kap Corp. of Delaware—			
Stock dividend	3%	12-31	12-12
5% convertible 2nd preferred (quar.)	\$1.25	12-31	12-23
5% convertible 3rd preferred (quar.)	\$1.25	12-31	12-23
American Smelting & Refining Co. (quar.)	25c	11-28	11-7
American Steel Foundries (quar.)	60c	12-15	11-25
American Tobacco Co. (quar.)	\$1	12-1	11-10
Arizona Public Service, common (quar.)	30c	12-1	10-31
\$1.10 preferred (quar.)	27 1/2c	12-1	10-31
\$2.35 preferred (quar.)	59c	12-1	10-31
\$2.40 preferred (quar.)	60c	12-1	10-31
\$2.40 preferred series A (quar.)	60c	12-1	10-31
\$2.50 preferred (quar.)	62 1/2c	12-1	10-31
Argo Oil Corp. (quar.)	25c	12-12	11-12
Stock dividend (one share of Standard Oil of New Jersey for each 200 shares held)		12-12	11-12
Armco Steel Corp. (quar.)	75c	12-5	11-6
Armstrong Corp., common (quar.)	30c	12-1	11-7
\$3.75 preferred (quar.)	93 1/2c	12-15	11-7
Asbestos Mfg. Co., \$1.40 conv. pfd. (accum.)	35c	11-1	10-15
Associated Dry Goods, common (quar.)	50c	12-1	11-7
5 1/4% preferred (quar.)	\$1.31 1/4	12-1	11-7
Atlas Brass Foundry (quar.)	4 1/2c	11-13	11-6
Baltimore Radio Show, Inc. (quar.)	10c	12-1	11-15
Bankers Bond & Mortgage Guaranty Co. of America	20c	1-7	12-18
Barber-Edwards of Canada Ltd. (quar.)	280c	12-15	12-1
Bayuk Cigars, Inc. (quar.)	25c	12-15	11-28
Beaunit Mills, common (quar.)	25c	12-1	11-14
\$5 preferred (quar.)	\$1.25	12-1	11-14
Bell Aircraft Corp. (increased)	45c	12-15	11-21
Bethlehem Steel Corp., common (quar.)	60c	12-1	11-10
7% preferred (quar.)	\$1.75	1-2	12-5
Birdsboro Steel Foundry & Machine—			
Year-end	10c	12-15	12-1
Black Hills Power & Light, common (quar.)	36c	12-1	11-17
4.20% preferred (quar.)	\$1.05	12-1	11-17
4.56% preferred (quar.)	28 1/2c	12-1	11-17
4.75% preferred (quar.)	\$1.18 3/4	12-1	11-17
Blaw-Knox Co. (increased)	35c	12-15	11-14
Stock dividend	2 1/2%	12-15	11-14
Bolin Aluminum & Brass Co.—			
(No action taken on common payment at this time)			
Bondstock Corp.	6c	11-20	10-31
Booth Fisheries Corp., 4% preferred (quar.)	\$1	11-1	10-17
Brookton Edison Co., 4.25% pfd. (quar.)	\$1.60	12-1	11-14
Brown Company—			
(Common payment omitted at this time)			
Bruce (E. L.) Company (quar.)	25c	12-10	11-14
Buckeye Pipe Line (quar.)	35c	12-15	12-1
Budd Company, common (quar.)	25c	12-6	11-20
\$5 preferred (quar.)	\$1.25	12-1	11-20
Bullock Gold Dredging Ltd.	20c	12-8	11-14
(Reduced semi-annual)			
Bullock Fund, Ltd.—			
(7c from net income and 60c from securities profits)	67c	11-28	11-6
Burlington Industries Inc., common	15c	12-1	11-7
3 1/2% preferred (quar.)	87 1/2c	12-1	11-7
4% preferred (quar.)	\$1	12-1	11-7
4.20% preferred (quar.)	\$1.05	12-1	11-7
4 1/2% 2nd preferred (quar.)	\$1.12 1/2	12-1	11-7
Burndy Corp. (quar.)	15c	11-25	11-11
Bush Terminal Buildings (quar.)	15c	12-1	11-15
Extra	30c	12-1	11-15
Bylesby (L. M.) & Co. (Del.)—			
5% preferred (quar.)	31 1/2c	12-1	11-14
Calaveras Cement (quar.)	25c	11-20	11-10
California Electric Power (increased)	20c	12-1	11-5
California Pacific Utilities Co.—			
Common (quar.)	40c	12-15	12-1
5% preferred (quar.)	25c	12-15	12-1
5% convertible preferred (quar.)	25c	12-15	12-1
5.40% preferred (quar.)	27c	12-15	12-1
Canada Cement Co., Ltd., common (quar.)	32 1/2c	11-25	11-3
\$1.30 preference (quar.)	\$32 1/2c	12-19	11-20
Canada Dry Corp., common (quar.)	25c	1-1	12-8
\$4.25 preferred (quar.)	\$1.06 1/4	1-1	12-8
Canada Vinegars, Ltd. (quar.)	32 1/2c	12-1	11-15
Extra	33 1/2c	12-1	11-15
Canadian Fund—			
(13c from net income and 57c from securities profits)	70c	11-28	11-6
Canadian International Investment Trust, Ltd., common	15c	12-1	11-14
5% preferred (quar.)	\$1.25	12-1	11-14
Carpenter Steel Co. (quar.)	50c	12-9	11-25
Champion Oil & Refining Co.—			
\$3 convertible preferred (quar.)	75c	12-1	11-14
Chilton Co. (quar.)	25c	11-14	11-4
Chitew's Casualty Co. (N. Y.)	10c	11-14	11-7
City Water Co. of Chattanooga—			
5% preferred (quar.)	\$1.25	12-1	11-10
Colorado Milling & Elevator Co. (quar.)	25c	12-1	11-15
Combined Enterprises, Ltd. (quar.)	15c	12-1	11-5
Commercial Credit Co. (quar.)	70c	12-31	12-1
Commercial Shearing & Stamping (quar.)	20c	12-15	12-1
Extra	20c	12-15	12-1
Commonwealth Income Fund	12c	11-25	11-6
Connecticut General Life Insurance—			
Increased	55c	1-2	12-19
Consolidated Discovery Yellowknife Mines, Limited	113c	12-1	11-10
Consolidated Edison Co. of N. Y. (quar.)	70c	12-15	11-7
Consolidated Foods Corp., common (quar.)	25c	1-1	12-17
5 1/4% preferred (quar.)	65 1/2c	1-1	12-17
Consolidated Laundries (quar.)	25c	12-1	11-14
Extra	25c	12-1	11-14
Stock dividend	10%	12-1	11-14
Continental Foundry & Machine (liquidating)	\$1.79	11-25	11-13
Copeland Refrigeration (quar.)	10c	12-10	11-20
Copp Clark Publishing Ltd. (quar.)	17 1/2c	12-1	11-14
Year end	320c	12-1	11-14

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Copperweld Steel Co., com. (resumed)	50c	12-10	11-25	Indiana Gas & Water Co. (quar.)	25c	12-1	11-14
5% preferred (quar.)	62 1/2c	12-10	11-25	Stock dividend	2%	12-19	11-28
6% preferred (quar.)	75c	12-10	11-25	International Business Machines (quar.)	65c	12-10	11-12
Corby (H.) Distillery, Ltd.—				Stock dividend	2 1/2c	1-28	1-6
Class A (s-a)	100c	12-1	11-10	International Cigar Machinery (quar.)	25c	12-10	11-25
Class B (s-a)	100c	12-1	11-10	Extra	25c	12-10	11-25
Courtaulds, Ltd.—				International Petroleum, Ltd. (quar.)	135c	12-10	11-10
Amer. dep. rets. ordinary (interim)	3 1/2	12-12	10-31	International Resilience Co. (quar.)	5c	12-1	11-14
Crane Company, 3 1/2% pfd. (quar.)	93 1/2c	12-15	11-28	International Silver Co. (quar.)	37 1/2c	12-1	11-12
Cribben & Sexton Co.—				International Textbook (quar.)	75c	1-2	12-5
4 1/2% conv. preferred (quar.)	28 1/2c	12-1	11-14	International Utilities Corp. (quar.)	25c	12-1	11-7
Crompton & Knowles Corp.	25c	11-17	11-5	Extra	10c	12-1	11-7
Crown Cork & Seal Co., \$2 pfd. (quar.)	50c	12-15	11-10	Interstate Motor Freight (increased quar.)	30c	12-1	11-14
Curtis Manufacturing Co., cl. A (year-end)	5c	11-15	11-10	Stock dividend (subject to the approval of the SEC)	100%	12-1	11-14
Curtis Publishing \$4 prior pfd. (quar.)	75c	1-1	11-28	Interstate Motor Lines, Inc. (Utah)	15c	11-15	11-1
\$1.50 prior preferred (quar.)	15c	1-1	11-28	Iowa Power & Light, common (quar.)	40c	12-26	11-26
Dahlstrom Metallic Door (quar.)	20c	12-1	11-14	3.30% preferred (quar.)	82 1/2c	1-1	12-15
Deere & Company (increased)	50c	1-2	12-1	4.25% preferred (quar.)	\$1.08 1/4	1-1	12-15
Year-end	37 1/2c	1-2	12-1	4.80% preferred (quar.)	\$1.20	1-1	12-15
Delaware Lackawanna & Western RR.—				Iowa Public Service, common (quar.)	20c	12-1	11-14
No dividend action taken at this time				3.50% preferred (quar.)	97 1/2c	12-1	11-14
Denver & Rio Grande Western RR. (quar.)	62 1/2c	12-15	12-5	4.20% preferred (quar.)	\$1.05	12-1	11-14
(From available net income for calendar year 1957)				3.75% preferred (quar.)	93 1/2c	12-1	11-14
Diveco-Wayne Corp. (quar.)	20c	11-20	11-10	Jefferson Standard Life Insurance (Greensboro, N. C.) (quar.)	25c	11-11	11-3
Diversified Investment Fund, Inc. (from net investment income)	9c	11-25	11-5	Johnson & Johnson (increased quar.)	50c	12-11	11-24
Dominion-Scottish Investments, Ltd.—				Jones & Laughlin Steel, common (quar.)	62 1/2c	12-10	11-10
5% pref. (quar.)	162 1/2c	11-28	11-14	5% preferred (quar.)	\$1.25	1-1	12-2
Dominion Tar & Chemical Co., Ltd. (quar.)	112 1/2c	2-2	1-2	Kaltman (D.) & Co. (resumed)	10c	12-22	11-24
\$1 pref. (quar.)	125c	1-2	12-1	Stock dividend	5%	12-22	11-24
Duke Power, com. (increased quar.)	25c	12-18	12-4	Kansas City Stock Yards (Mo.)—			
Year-end	20c	12-18	12-4	5% preferred (quar.)	\$1.25	11-1	10-24
Stock divd. (subject to approval of regulatory authorities. Dates to be announced upon receipt of approval)	15%			Kentucky Utilities, common (quar.)	35c	12-15	11-21
7% preferred (quar.)	\$1.75	1-2	12-15	4 1/4% preferred (quar.)	\$1.18 1/2	12-1	11-14
East St. Louis & Interurban Water Co.—				Kerr Income Fund (monthly)	5c	11-15	11-4
6% preferred (quar.)	\$1.50	12-1	11-10	Kochring Company (quar.)	10c	11-29	11-15
Eastern Utilities Associates (quar.)	55c	11-15	11-4	Koppers Company, Inc., com. (quar.)	40c	12-22	12-2
Electric Auto-Lite Co. (quar.)	30c	12-20	12-4	4% preferred (quar.)	\$1	1-2	12-2
Electric Hose & Rubber (quar.)	30c	11-20	11-10	Krueger (W. A.) Co. (quar.)	10c	11-14	11-3
Electric & Musical Industries, Ltd.—				La Salle Wines & Champagne (quar.)	5c	11-20	11-10
Amer. shares (stock divd.)				Laclede Steel Co. (quar.)	\$1.50	11-13	11-10
(One new share for each 2 shares held. Subject to approval of stockholders Dec. 11)				Extra	\$2	11-18	11-10
Emerson Radio & Phonograph (stock divd.)	3 1/2	12-15	11-14	Lane Bryant, Inc. (quar.)	30c	12-1	11-14
Faber Coe & Gregg (quar.)	85c	12-1	11-14	Laura Secord Candy Shops, Ltd. (quar.)	125c	12-1	11-15
Fairbanks Morse & Co. (quar.)	35c	12-1	11-8	Le Maire Tool & Mfg.	10c	11-14	11-3
Famsteel Metallurgical Corp. (quar.)	25c	12-19	11-28	Libby, McNeil & Libby (quar.)	10c	12-1	11-10
Stock dividend	3%	12-19	11-28	Liberty National Life Insurance Co. (Fort Wayne, Ind.) Stock divd. (subject to stockholders' approval)	25%	1-2	12-2
Farrington Mfg. Co., 5 1/2% pfd. (quar.)	34 1/2c	11-15	11-1	Life & Casualty Insurance Co. of Tenn.—			
Federal Sign & Signal, com. (quar.)	35c	11-29	11-12	Quarterly	15c	12-10	11-7
Stock dividend	3%	11-29	11-12	Lord Baltimore Hotel	\$2.25	11-1	10-23
\$1.25 preferred (quar.)	31 1/2c	12-1	11-12	Loyal Protective Life Insurance Co.	60c	11-15	11-8
Filtrol Corp. (quar.)	45c	12-12	11-28	Lunkenheimer Co. (quar.)	35c	12-10	11-28
Florida Power Corp.—				Year-end	25c	12-10	11-28
Stockholders approved a three-for-one split of the common shares. New common will be \$2.50 par value.				Lynch Carrier System Inc. (quar.)	10c	11-15	10-24
Food Machinery & Chemical—				Macmillan Company, common (quar.)	25c	11-25	11-7
New common (initial)	30c	12-29	12-3	5% preferred (quar.)	\$1.25	11-7	10-30
Food Mart, Inc. (quar.)	12 1/2c	11-25	11-10	MacWhite Co. (quar.)	35c	12-5	11-14
Fort Pitt Bridge Works (quar.)	25c	12-1	11-14	Magnavox Co., common (quar.)	37 1/2c	12-15	11-25
Fuller (George A.) Company (quar.)	30c	12-17	12-3	4 1/4% preferred (quar.)	59 1/2c	12-15	11-25
Extra	30c	12-17	12-3	Maine Central RR., 5% pfd. (accum.)	\$1.25	12-1	11-15
Gas, Inc., \$1.40 prior preferred (quar.)	35c	11-1	10-21	Mallory (P. R.) & Co. (quar.)	35c	12-10	11-14
General Merchandise (quar.)	10c	12-1	11-14	Maple Leaf Milling, Ltd. (s-a)	125c	11-29	11-14
General Public Service Corp. (21c from realized net capital gains and 10c from net investment income)	31c	11-15	11-10	Marshall Field & Co. (quar.)	50c	11-30	11-15
General Telephone of California—				Massachusetts Bonding & Insurance Co.—			
4 1/2% preferred "1956" series (quar.)	22 1/2c	12-1	11-7	Quarterly	40c	11-14	11-5
5 1/2% preferred (quar.)	27 1/2c	12-1	11-7	Mable Industries—			
General Telephone Co. of Florida—				Common payment omitted at this time.			
Common (quar.)	50c	1-1	12-10	McDermott (J. Ray) & Co. (quar.)	15c	1-2	12-12
\$1 preferred (quar.)	25c	2-15	1-23	Medusa Portland Cement (quar.)	40c	12-19	12-5
\$1.30 preferred (quar.)	32 1/2c	2-15	1-23	Extra	40c	12-19	12-5
\$1.32 preferred (quar.)	33c	2-15	1-23	Stock dividend (2-for-1 stock split subject to approval of stockholders Dec. 15).			
General Telephone Co. of Pennsylvania—				Mengel Company (quar.)	25c	12-8	11-17
\$2.25 preferred (quar.)	57c	12-1	11-15	Merchants Fire Assurance (N.Y.) (quar.)	50c	12-5	11-14
General Telephone Co. of Wisconsin—				Extra	5c	12-5	11-14
\$5 preferred (quar.)	\$1.25	12-1	11-15	Metropolitan Storage Warehouse (quar.)	50c	11-1	10-22
General Tire & Rubber Co. (quar.)	17 1/2c	11-28	11-10	Extra	82	11-1	10-22
Georgia-Pacific Corp., common (quar.)	25c	12-16	11-25	Mid-West Abrasives (quar.)	15c	1-2	12-12
Stock dividend	2%	12-16	11-25	Extra	40c	12-10	11-6
5% preferred (quar.)	\$1.25	1-1	12-22	Midwest Rubber Reclaiming (stock div.)	25%	11-20	11-5
Gerber Products (quar.)	40c	12-5	11-21	Miehle-Goss-Dexter (quar.)	37 1/2c	12-15	12-8
Glen Gary Shale Brick, common (quar.)	10c	12-11	11-24	Mine Safety Appliances Co., common	15c	12-10	11-28
6 1/2 1st preferred (quar.)	15c	12-1	11-24	4 1/2% preferred (quar.)	56 1/2c	12-1	11-19
Globe Wernicke Industries (quar.)	30c	12-1	11-18	Minneapolis-Moline Co.—			
Goodall Rubber, common (quar.)	12 1/2c	11-15	11-1	No action taken on common payment			
Class A common (quar.)	12 1/2c	11-15	11-1	\$2.50 1st preferred (arrears cleared)	\$6.87 1/2	11-15	11-10
5% preferred (s-a)	\$2.50	11-15	11-1	\$1.50 2nd conv. pfd. (arrears cleared)	\$1.87 1/2	11-15	11-10
Grant (W. T.) Co., common (quar.)	50c	12-20	11-24	\$5.50 1st preferred (quar.)	\$1.37 1/2	11-15	11-10
3 1/2% preferred (quar.)	93 1/2c	1-1	12-8	\$1.50 convertible 2nd preferred (quar.)	37 1/2c	11-15	11-10
Great Atlantic & Pacific Tea Co., com.	\$1	12-1	11-10	Minnesota Mining & Manufacturing—			
7% preferred (quar.)	\$1.75	12-1	11-10	\$4 preferred (entire issue to be redeemed on Dec. 12 at \$102 per share plus this dividend)	\$1	12-12	
Great Lakes Paper, Ltd. (quar.)	140c	1-16	12-31	Minnesota Power & Light, common (quar.)	40c	12-1	11-10
Great Universal Stores, ordinary	\$50.091	11-3	9-19	5% preferred (quar.)	\$1.25	1-2	12-15
Ordinary class A	\$50.091	11-3	9-19	Missouri-Kansas Pipe Line Co., common	90c	12-15	11-28
Grolier Society Inc. (increased)	25c	12-10	11-28	Class B	4 1/2c	12-15	11-28
Guantanamo Sugar Co. (reduced)	25c	11-19	11-5	Moore-MacCormack Lines (quar.)	37 1/2c	12-15	12-1
Guardian Consumers Finance Corp.—				Morgan (Henry) & Co. Ltd., common (quar.)	22 1/2c	12-1	11-6
Class A (quar.)	12 1/2c	12-10	11-29	4 1/2% preference (quar.)	\$1.19	12-1	11-6
60c convertible preferred (quar.)	15c	12-20	11-29	Mosinee Paper Mills Co.	30c	11-15	11-1
Guardian Mutual Fund, Inc. (year-end of 17c from net investment income plus 59c from net realized capital gains)	67c	11-21	11-7	Motor Finance Corp. (quar.)	\$1	11-29	11-12
Hackensack Water (quar.)	50c	12-1	11-14	Mount Diablo Co. (quar.)	6c	11-29	11-14
Hansen Mfg.	20c	12-15	12-1	Extra	1c	11-29	11-14
Harrison-Walker Refractories, com. (quar.)	45c	12-1	11-10	Mountain Fuel Supply (quar.)	30c	12-8	11-17
6% preferred (quar.)	\$1.30	12-20	1-6	Murphy (G. C.) (quar.)	50c	12-1	11-14
Harris (A.) & Co., 5 1/2% preferred (quar.)	\$1.37 1/2	11-1	10-20	Year-end	12 1/2c	12-1	11-14
Hartford Electric Light Co.—				Mutual Income Foundation	12c	11-25	10-31
3.90% preferred (quar.)	48 1/2c	12-1	11-10	Nachman Corp. (stock-split)—			
Hays Corp., 5% preferred (quar.)	\$1.25	11-1	10-20	(One additional share of com. stock (\$5 par) for each share held)		11-3	11-3
Hercules Gallon Products, Inc.—				Nashua Corp., class A (quar.)	50c	12-15	12-8
Common (quar.)	5c	12-15	12-5	Class B (quar.)	50c	12-15	12-8
6% preferred (quar.)	30c	12-1	11-14	National Aluminate Corp. (increased)	35c	12-10	11-20
Hevden Newport Chemical—				National Biscuit Co., common (quar.)	50c	1-15	12-16
Common (reduced)	10c	12-1	11-14	Extra	20c	12-15	11-18
3 1/2% preferred (quar.)	87 1/2c	12-1	11-14	7% preferred (quar.)	\$1.75	11-28	11-12
\$4.375 preferred (quar.)	\$1.09 3/4	12-1	11-14	National By-Products, Inc.	10c	11-26	11-10
Hil-Tower Drilling Co., Ltd. (s-a)	130c	12-1	11-15	National Can Co (stock dividend)	6%	12-22	12-3
Hilton Hotels Corp., common (quar.)	30c	12-1	11-14	National Casket Co. (quar.)	25c	11-17	11-8
4 1/2% preferred (quar.)	\$1.18 1/4	12-1	11-14	Stock dividend	5%	12-1	11-17
5 1/2 1st preferred (quar.)	\$1.25	12-1	11-14	National Drug & Chemical Co. of Canada, Ltd., 60c convertible preferred (quar.)	115c	12-1	11-7
5 1/2% convertible preferred A (quar.)	34 1/2c	12-1	11-14	National Gypsum Co., common (quar.)	50c	1-2	12-5
Hires (Charles E.) Co. (quar.)	15c	12-1	11-14	Stock dividend	2%	1-2	12-5
Hobart Mfg. (quar.)	30c	12-1	11-14	\$4.50 preferred (quar.)	\$1.12 1/2	12-1	11-14
Extra	40c	12-1	11-14	National Lead Co., 7% preferred A (quar.)	\$1.75	12-15	11-20
Horner's Inc. (year-end)	25c	12-19	12-5	National Tea Co. (quar.)	50c	12-1	11-14
Horner (Frank W.), Ltd., class A (quar.)	12 1/2c	1-2	12-2	National Vulcanized Fibre (quar.)	20c	11-14	11-3
Houssatonic Public Service, com. (quar.)	35c	11-20	11-6	Neiman-Marcus Co., 4 1/2% pfd. (quar.)	\$1.06 1/4	11-15	11-1
5.60% preferred (quar.)	21c	12-1	11-20	Neisner Bros., Inc. (quar.)	20c	11-15	11-28
Houston Terminal Warehouse & Cold Storage				Nekoosa-Edwards Paper Co., class A (quar.)	17c	12-31	12-16
Dividend payments on A and B shares omitted at this time				Class B (quar.)	17c	12-31	12-16
Hudson Bay Mining & Smelting, Ltd. (quar.)	175c	12-15	11-14	Norfolk & Western Ry. (quar.)	90c	12-10	11-6
Hugoton Production (quar.)	60c	12-15	11-28	Extra	40c	12-1	11-6
Extra	25c	12-15	11-28	North American Car Corp. (increased)	50c	12-10	11-21
Humble Oil & Refining Co. (quar.)	35c	12-10	11-20	North American Cement Corp.—			
Class A (quar.)	25c	12-18	12-4				
Stock dividend	5%	12-18	12-4				
Class B (quar.)	25c	12-18	12-4				
Stock dividend	5%	12-18	12-4				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
North American Investment Co.—				Standard Forgings Corp. (quar.)	10c	11-28	11-14	Aluminum Co. of America, common (quar.)	30c	12-10	11-21
6% preferred (quar.)	37½c	12-20	11-28	Stanley Warner Corp. (quar.)	25c	11-26	11-10	83.75% preferred (quar.)	93½c	1-1-59	12-15
5½% preferred (quar.)	34½c	12-20	11-28	Sterling Investment Fund, Inc. (quarterly)				Aluminum Co. of Canada, Ltd.—			
North American Refractories (quar.)	50c	1-15	12-31	of 12c from investment income and 13c				4½% 1st preferred (quar.)	125c	12-1	11-7
Northern Indiana Public Service—				from realized long-term capital gains plus				4½% 2nd preferred (quar.)	50c	11-30	11-7
Common (quar.)	50c	12-20	11-21	1c from realized short-term capital gains)	26c	10-30	10-22	Amerasia Petroleum Corp. (quar.)	50c	10-31	10-15
4.40% preferred (quar.)	44c	12-30	11-21	Suix, Baer & Fuller, common (quar.)	30c	12-16	11-29	American Airlines, Inc., common (quar.)	25c	12-1	11-15
Northern Quebec Power, Ltd., com. (quar.)	140c	1-12	12-31	7% 1st preferred (quar.)	43½c	12-31	12-15	3½% convertible preferred (quar.)	87½c	12-1	11-15
5½% 1st preferred (quar.)	169c	12-15	11-25	Stoneco Coke & Coal (reduced)	25c	12-2	11-14	American Art Metals Co.—			
Northwest Bancorporation, common (quar.)	75c	12-1	11-7	Storer Broadcasting, common (quar.)	45c	12-15	11-28	Class A (quar.)	16½c	1-1-59	12-19
4.50% convertible preferred (quar.)	\$1.12½	12-1	11-7	Class B (quar.)	6c	12-15	11-28	Extra on class A	15c	1-1-59	12-19
Northwestern Public Service Co., com. (quar.)	25c	12-1	11-15	Superior Propane, Ltd. (initial)	10c	12-15	11-29	American Box Board Co. (quar.)	25c	11-10	10-27
4½% preferred (quar.)	\$1.12½	12-1	11-15	Sutherland Paper (quar.)	50c	12-15	11-14	Stock dividend	1½	11-10	10-27
5½% preferred (quar.)	\$1.31½	12-1	11-15	Syracuse Transit Corp. (quar.)	50c	12-1	11-14	American Business Shares, Inc.—			
O'okiep Copper, Ltd. American shares (ap-				Tampax, Inc. (quar.)	50c	11-28	11-7	(Quarterly from net income)	3½c	11-20	10-21
proximate amount) (Union of South				Extra	10c	11-28	11-7	American Can Co. (quar.)	50c	11-15	10-24
Africa nonresidents tax of 6.45% will be				Tennessee Gas Transmission, com. (quar.)	35c	12-16	11-21	American Furniture (quar.)	5c	11-15	10-31
deducted. Subject to change in the rate of				4.10% preferred (quar.)	\$1.02½	1-1	12-5	American Ice Co., 6% pfd. (accum.)	83	12-5	11-6
exchange of the Union of South Africa				4.25% preferred (quar.)	\$1.06½	1-1	12-5	American Insurance Co. (Newark, N. J.)—			
funds.)	\$1.39	12-12	12-5	4.50% preferred (quar.)	\$1.12½	1-1	12-5	Quarterly	32½c	12-1	11-10
Ocean Drilling & Exploration Co.—				4.60% preferred (quar.)	\$1.15	1-1	12-5	American Metal Climax			
6% preferred (quar.)	75c	11-3	10-27	4.64% preferred (quar.)	\$1.16	1-1	12-5	4½% preferred (quar.)	\$1.12½	12-1	11-21
Ogilvie Flour Mills Ltd., 7% pfd. (quar.)	\$1.75	12-1	11-3	4.65% preferred (quar.)	\$1.16½	1-1	12-5	American Meter Co. (quar.)	50c	12-15	11-28
Ohio Edison Co., 4.56% preferred (quar.)	\$1.14	12-1	11-17	4.90% preferred (quar.)	\$1.22½	1-1	12-5	American Nephelium Ltd. (s-a)	12c	11-18	10-31
Ohio Oil Co. (quar.)	40c	12-10	11-7	5% preferred (quar.)	\$1.25	1-1	12-5	American News Co. (quar.)	40c	12-20	12-10
Ohio State Life Insurance (quar.)	50c	10-31	10-22	5.10% preferred (quar.)	\$1.27½	1-1	12-5	American Potash & Chemical Corp.—			
Olympia Brewing Co.	25c	11-8	10-30	5.12% preferred (quar.)	\$1.28	1-1	12-5	Common (quar.)	25c	12-15	12-1
Orange County Telephone, 6% pfd. (s-a)	83	11-1	10-31	5.16% preferred (quar.)	\$1.29	1-1	12-5	54 preferred A (quar.)	\$1	12-15	12-1
Orpheum Building (reduced s-a)	15c	12-10	12-1	5.25% preferred (quar.)	\$1.31½	1-1	12-5	55 special preferred (quar.)	\$1.25	12-15	12-1
Otter Tail Power, common (quar.)	40c	12-10	11-14	Texas Eastern Transmission, com. (quar.)	25c	12-1	11-7	American President Lines—			
4.44% preferred (quar.)	\$1.10	12-1	11-14	4.50% preferred (quar.)	\$1.12½	12-1	11-7	5% noncumulative preferred (quar.)	\$1.25	12-19	12-10
3.60% preferred (quar.)	90c	12-1	11-14	4.75% preferred (quar.)	\$1.18½	12-1	11-7	American Sealing Co. (quar.)	30c	12-5	11-14
Outboard Marine Corp. (quar.)	20c	11-25	11-10	5% preferred (quar.)	\$1.25	12-1	11-7	Extra	30c	12-5	11-14
Pacific Employers Insurance (quar.)	22½c	11-24	11-13	5.35% preferred (quar.)	\$1.33½	12-1	11-7	American Title & Insurance (quar.)	7½c	12-10	11-14
Pacific Finance (quar.)	60c	12-1	11-15	5.50% 1st preferred (quar.)	\$1.37½	12-1	11-7	Stock dividend	11 1/8	12-18	11-18
Pacific Mills (quar.)	15c	11-15	11-10	5.75% preferred (quar.)	\$1.43½	12-1	11-7	American Water Works, common (quar.)	15c	11-15	11-3
Pacific Telephone & Telegraph Co.—				5.80% preferred (quar.)	\$1.45	12-1	11-7	5½% preferred (quar.)	34½c	12-1	11-17
Common (quar.)	\$1.75	12-31	11-26	5.85% preferred (quar.)	\$1.46½	12-1	11-7	6% preferred (quar.)	37½c	12-1	11-17
6% preferred (quar.)	\$1.50	1-15	12-31	6.70% preferred (quar.)	\$1.67½	12-1	11-7	Anchor Post Products (quar.)	25c	12-22	12-5
Panhandle Eastern Pipe Line, com. (quar.)	45c	12-15	11-28	Texas Pacific Coal & Oil (quar.)	25c	12-5	11-10	Anderson Electric Corp. (quar.)	15c	11-15	11-1
4% preferred (quar.)	\$1	1-1	12-15	Thatcher Glass Mfg. (quar.)	35c	12-15	11-28	Class B	2½c	11-15	11-1
Parkview Drugs, Inc. (Kansas City)—				Thrifty Mart, Inc., class A (quar.)	30c	12-1	11-20	Anglo-Canadian Telephone Co.—			
35c preference (quar.)	8½c	11-15	10-31	Class B (quar.)	30c	12-1	11-20	Class A (quar.)	\$30c	12-1	11-10
Paterson Parchment Paper (quar.)	8½c	11-19	11-5	Thrifty Drug Stores (increased quar.)	30c	11-30	11-10	Anheuser-Busch Inc. (quar.)	30c	12-9	11-12
Paul Service Stores, Ltd. (interim)	50c	11-28	11-7	Tokheim Corp. (quar.)	35c	12-1	11-14	Anthes-Imperial, Ltd.			
Pearl Brewing (quar.)	30c	12-1	11-15	Trans Continental Industries—				\$5.25 preferred (1955 series) (quar.)	\$1.31½	1-1-59	12-29
Extra	5c	12-1	11-15	Stock dividend (7 shs. of Highway Trailer				Arcus Realty Corp., \$3 preferred (s-a)	\$1.50	12-1	11-21
Pendleton Tool Industries (quar.)	22½c	11-15	11-3	Industries for each 10 shs. held)				Arden Farms Co., common	25c	12-1	11-10
Penn Fuel Gas, Inc., \$1.50 pfd. (quar.)	37½c	11-1	10-21	Travelers Insurance Co. (Conn.) (quar.)	25c	12-10	11-7	\$3 participating preferred (quar.)	75c	12-1	11-10
Pennsylvania Utilities Investment Co. (quar.)	55c	11-17	10-27	Special	10c	12-10	11-7	Participating	6½c	12-1	11-10
Pepper (Dr.) Company (quar.)	15c	12-1	11-19	Triangle Conduit & Cable Co. (Del.) (quar.)	32c	12-10	11-14	Argus Corp., Ltd., common (quar.)	220c	12-1	10-31
Perkins Manufacturing (quar.)	75c	11-15	11-8	Extra	5c	12-10	11-14	Arnold Alex Aluminum, common (quar.)	7½c	11-15	11-1
Perkins Machine & Gear Co.—				Tucson Gas, Electric Light & Power (Incr.)	38c	12-19	11-25	35c convertible preferred (quar.)	8½c	11-15	11-1
7% preferred (quar.)	\$1.75	12-1	11-20	Stock dividend (2-1 stock split. Subject to				Aro Equipment Corp., 4½% pfd. (quar.)	56½c	12-1	11-17
Peter Paul, Inc. (quar.)	50c	12-10	11-21	stockholders' approval Dec. 10)				Arrowhead & Puritas Waters, Inc. (Calif.)			
Pfaudler Permutit, Inc. (quar.)	35c	12-1	11-14	Tung-Sol Electric, common (quar.)	35c	12-2	11-12	(Increased quar.)	21c	11-14	10-31
Philadelphia Electric Co., common (quar.)	50c	12-20	11-19	5% preferred (1957 series)	62½c	12-2	11-12	Artesian Water Co. (Del.), class A	40c	12-1	11-1
\$1 pref. common (quar.)	50c	12-20	11-19	Union Tank Car Co. (quar.)	40c	12-1	11-10	Class B	40c	12-1	11-1
Philadelphia & Reading Corp. (quar.)	40c	11-28	11-14	United Biscuit Co. of America—				Associated Food Stores (stock div.)	5½	11-24	11-5
Fhoell Manufacturing Co. (quar.)	25c	12-1	11-15	Common (reduced)	30c	12-1	11-13	Associated Truck Lines, class A (quar.)	17½c	11-17	10-31
Pittsburgh Steel Co., 5% pfd. (quar.)	\$1.25	12-1	11-7	\$4.50 preferred (quar.)	\$1.12½	1-15	1-8	Atchison Topeka & Santa Fe Ry. Co. (quar.)	30c	12-8	10-31
5½% preferred (quar.)	\$1.37½	12-1	11-7	United Engineering & Foundry, com. (quar.)	25c	11-25	11-12	Atlantic Coast Line RR., com. (quar.)	50c	12-12	11-3
(Common payment omitted at this time)				7% preferred (quar.)	\$1.75	11-25	11-12	5% preferred (s-a)	\$2.50	11-10	10-24
Potash Co. of America (quar.)	45c	12-1	11-12	United Gas Improvement, common (quar.)	55c	12-18	11-28	Atlantic Coast Line Co. of Conn. (quar.)	50c	12-12	11-3
Protective Life Insurance Co. (Birmingham)				4½% preferred (quar.)	\$1.06½	1-1	11-28	Extra	25c	12-12	11-3
Quarterly	20c	11-1	10-21	U. S. Casualty Co., 45c conv. pfd. (quar.)	22½c	12-1	11-17	Atlantic Refining Co., 3.75% pfd. B (quar.)	93½c	11-1	10-6
Stock dividend	16½c	11-14	10-22	U. S. Life Insurance (s-a)	7½c	12-26	12-1	Quarterly	50c	12-15	11-21
Providence Washington Insurance (Rhode				Stock dividend	25½	12-26	12-1	Atlantic Wholesalers Ltd., 5½% pfd. (s-a)	355c	12-1	11-15
Island) \$2 conv. pfd. (quar.)	50c	12-10	11-17	U. S. Playing Card Co. (quar.)	\$1	1-1	12-11	Atlas Corp., 5% preferred (quar.)	25c	12-15	11-26
Public Service Co. of Indiana—				U. S. Steel Corp., common (quar.)	75c	12-10	11-7	Atlas Sewing Centers (quar.)	12½c	12-23	12-5
Common (increased)	52½c	12-1	11-14	7% preferred (quar.)	\$1.75	11-20	11-5	Atomic Development Mutual Fund	3c	11-3	10-6
4.80% preferred (initial)	73½c	12-1	11-14	U. S. Vitamin Corp. (quar.)	25c	11-17	11-7	Avco Manufacturing common (quar.)	10c	11-20	10-31
4.16% preferred (quar.)	26c	12-1	11-14	Stockholders will vote at a special meeting				Axe-Houghton Fund "A" Inc.—			
4.32% preferred (quar.)	27c	12-1	11-14	to be held on Dec. 5 on a directors' propo-				Quarterly of 1/10th of a cent from in-			
3½% preferred (quar.)	87½c	12-1	11-14	sital to split the shares on a two-for-one				come plus 13 9/10th cents from capital			
Public Service Co. of New Mexico—				basis. The corporate title may also be				gains	20c	11-28	10-31
Common (quar.)	20c	11-17	11-3	changed to U. S. Vitamin & Pharmaceu-				Ayrshire Collieries Corp. (quar.)	25c	12-19	12-5
5% preferred A (quar.)	\$1.25	12-15	12-1	tical Corp.				Babbitt (B. T.), Inc., common (resumed)	10c	12-1	11-10
Pure Oil Co. (quar.)	40c	12-1	11-6	Universal Consolidated Oil (quar.)	65c	11-28	11-12	Baldwin Piano, 6% preferred (quar.)	\$1.50	1-15-59	12-31
Reading Company—				Universal Insurance (quar.)	25c	12-1	11-14	Baltimore Paint & Chemicals (initial quar.)	5c	11-18	11-3
4% non-cum. 1st preferred (quar.)	50c	12-11	11-20	Van Raalte Co. (quar.)	50c	12-1	11-12	Bankers Commercial Corp. (N. Y.) (quar.)	62½c	1-1	10-23
Reading Tube, common (stock divid.)	4½	12-22	12-2	Vanadium Alloys Steel Co. (quar.)	40c	12-2	11-7	Barry Controls, Inc., class A (resumed)	10c	12-1	11-14
\$1.25 preferred (quar.)	31½c	12-1	11-14	Vickers, Ltd.				Class B (resumed)	10c	12-1	11-14
Refractory & Insulation Corp. (N. J.) (quar.)	15c	12-16	12-2	American deposit rets ordinary	\$0.035	10-30	9-26	Stock dividend on A and B shares	2½	11-15	11-14
Extra	15c	12-16	12-2	Virginia Coal & Iron Co. (quar.)	\$1.25	12-2	11-14	Bastian-Morley Co., Inc., 5½% pfd. (quar.)	\$1.37½	12-15	11-5
Reliable Insurance (Ohio) (quar.)	35c	11-1	10-27	Extra	\$1	12-2	11-14	Bathurst Power & Paper Co., Ltd.—			
Republic Insurance Co. of Texas (quar.)	40c	11-25	11-10	Virginia Hot Springs, Inc.—				Class A (quar.)	150c	12-1	11-3
Revere Copper & Brass, Inc. (quar.)	25c	12-1	11-10	Common payment omitted at this time				Payless (A. J.) Markets (quar.)	15c	11-20	11-1
Reynolds Drug Co. (quar.)	12½c	12-5	11-14	Vulcan Mold & Iron Co. (quar.)	12½c	12-15	11-28	Bearings, Inc. (quar.)	5c	12-1	11-14
Stock dividend	3½	3-6	2-6	Ward Industries Corp.—				Beck (A. S.) Shoe Corp., common (quar.)	15c	11-17	11-5
Rheem Mfg. Co., com. (resumed)	10c	12-10	11-10	\$1.25 preferred A (quar.)	31½c	12-1	11-15	4½% preferred (quar.)	\$1.18½	12-1	11-14
4½% conv. preferred (quar.)	\$1.12½	12-1	11-10	Common (quar.)	62½c	12-10	11-26	Beech Aircraft (increased)	40c	11-6	10-27
Roanoke Gas Co. (quar.)	22½c	11-1	10-23	\$4.50 preferred (quar.)	\$1.12½	1-2	12-31	Belding Hemingway Co. (quar.)	12½c	12-15	12-1
Rockwell-Standard Corp. (quar.)	50c	12-10	11-14	Warren (S. D.) Co., common (quar.)	25c	12-1	11-7	Belgian National Railways—			
Rohm & Haas Co., common (quar.)	50c	12-1	11-7	\$4.50 preferred (quar.)	\$1.13	12-1	11-7	4% participating preferred	\$1.02	1-6-59	12-27
Stock dividend	2½	12-29	11-21	Wesson Oil & Snowdrift, 4.80% pfd. (quar.)	60c	12-1	11-14	Bell & Howell Co., common (quar.)	25c	12-1	11-14
4% preferred A (quar.)	\$1	12-1	11-7	Westinghouse Air Brake Co. (quar.)	30c	12-15	11-28	4½% preferred (quar.)	\$1.06½	12-1	11-14
Rolland Paper, Ltd., class A (quar.)	120c	12-1	11-15	Westinghouse Electric Corp., com. (quar.)	50c	12-1	11-7	Belknap Hardware & Mfg., common	15c	12-1	11-10
Class B (quar.)	110c	12-1	11-15	3.80% preferred B (quar.)	95c	12-1	11-7	Common	15c	3-2-59	2-9
Rolls Royce, Ltd.—				Westmoreland, Inc. (extra)	30c	12-2	11-14	4% preferred (quar.)	20c		

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Canadian Arena Co. (stock dividend)				Dodge Manufacturing Corp., common (quar.)	37½c	11-14	10-31	Genisco, Inc. (quar.)	7½c	11-15	10-30
One share of \$10 par 4% pfd. for each common share held.				\$1.56 preferred (quar.)	39c	1-2-59	12-19	Stock dividend	4½c	11-15	10-30
Canadian Oil Cos. Ltd. (quar.)	120c	11-15	10-15	Dominguez Oil Fields (monthly)	25c	11-28	11-14	Gianini (G. M.) & Co.	27½c	12-1	11-14
Canadian Utilities, Ltd., 5% pfd. (quar.)	\$1.25	11-15	10-31	Monthly	25c	2-30-59	1-16	5½% convertible preferred (quar.)	50c	12-5	11-3
4½% preferred (quar.)	\$1.06	11-15	10-31	Monthly	25c	11-25	10-31	Extra	25c	12-5	11-3
Carborundum Co. (quar.)	40c	12-10	11-14	Dominion Bridge, Ltd. (quar.)	25c	11-17	10-31	Gold & Stock Telegraph (quar.)	\$1.50	1-2	12-15
Carrier Corp., common (quar.)	40c	12-1	11-14	Dominion Electrohome Industries, Ltd.	25c	11-14	10-31	Good Humor Corp. (annual)	35c	11-15	11-4
4½% preferred (quar.)	56½c	11-29	11-14	Dominion Engineering Works, Ltd. (s-a)	60c	11-13	10-24	Gorton's of Gloucester, Inc.	25c	12-15	12-1
4.80% preferred (quar.)	60c	11-29	11-14	Dominion Fabrics, Ltd. (extra)	131½c	12-13	11-14	Gossard (H. W.) Co. (quar.)	35c	12-1	11-7
Case (J. I.) Co., 6½% preferred (quar.)	11½c	1-2-59	12-12	Dominion Stores, Ltd. (quar.)	10c	12-1	11-14	Government Employers Corp. (s-a)	35c	11-25	11-10
7% preferred (quar.)	\$1.75	1-2-59	12-12	Dorr-Oliver Inc., common (quar.)	50c	12-1	11-14	Grace (W. R.) & Co.	\$1.50	12-10	11-18
Castle-Tretheway Mines, Ltd.	15c	12-30	11-28	\$2 preferred (quar.)	50c	11-26	11-5	6% preferred (quar.)	\$2	12-10	11-18
Caterpillar Tractor, common (quar.)	60c	11-10	10-20	Douglas Aircraft Co. (quar.)	347½c	12-1	11-20	8% preferred B (quar.)	\$2	12-10	11-18
4.20% preferred (quar.)	\$1.05	11-10	10-20	Douglas Oil Co. of California	15c	12-1	11-15	Grafton & Co., class A (quar.)	\$2.50	12-15	11-25
Central Canada Investments, Ltd.	\$12.50	1-2	12-19	5½% preferred (quar.)	25c	11-14	11-5	Grand Union Co. (quar.)	20c	11-28	11-3
5% preference (s-a)	50c	11-3	10-15	Dover Industries, Ltd.	25c	11-14	11-5	Great Lakes Dredge & Dock (quar.)	40c	12-10	11-14
Central Coal & Coke (s-a)	\$1.25	12-1	11-14	Drackett Co., common (increased)	25c	11-15	11-5	Extra	\$1	12-10	11-14
Central Foundry Co., 5% preferred (quar.)	45c	11-15	10-31	4½% preferred A (quar.)	25c	11-15	11-5	Great Lakes Power Co., Ltd.	\$31½c	12-30	12-1
Central Louisiana Electric, com. (increased)	\$1.12½	12-1	11-15	Drive Corp., common (quar.)	25c	11-15	11-5	5½% 1st preference (quar.)	75c	12-15	11-21
4.50% preferred (quar.)	\$1.12½	12-1	11-15	\$2 preferred (quar.)	25c	1-2-59	12-19	Great Northern Ry. (quar.)	45c	12-15	11-21
Central & South West Corp. (quar.)	42½c	11-28	10-31	Ducommun Metals & Supply (quar.)	40c	12-10	11-20	Great Southern Life Insurance (Houston)	40c	12-10	12-1
Central Soya Co. (quar.)	50c	11-15	10-24	Dun & Bradstreet, Inc. (increased)	2c	12-9	10-30	Quarterly	\$12½c	11-15	10-31
Central Vermont Public Service (quar.)	25c	11-15	10-31	Dunlop Rubber, Ltd.	2c	12-9	10-30	Great West Coal Co., Ltd., class A (quar.)	\$12½c	11-15	10-31
Cessna Aircraft Co. (quar.)	40c	11-17	11-3	Amer. dep. rets. (interim)	2c	12-9	10-30	Class B (quar.)	25c	11-18	11-3
Stock dividend	10c	12-15	11-19	(Approximate amount after deduction of				Green (A. P.) Fire Brick (quar.)	25c	11-18	11-3
Chambersburg Engineering Co. (quar.)	12½c	11-10	10-31	exps. of depository and British inc. tax)				Gregory Industries (quar.)	12½c	11-24	11-7
Chase Fund of Boston	6c	11-28	10-31	Dupuis Freres, Ltd., class A (quar.)	13c	11-15	10-31	Gregory Corp., common (quar.)	25c	12-31	11-13
(From net investment income)	6c	11-28	10-31	4.80% preferred (quar.)	15c	11-20	11-3	Greyhound Corp., common (quar.)	\$1.06½	12-31	11-13
Chase Manhattan Bank (N. Y.) (quar.)	60c	11-14	10-15	Duquesne Brewing (quar.)	25c	12-10	11-21	4½% preferred (quar.)	\$1.25	12-31	11-13
Chemical Enterprises (initial)	10c	12-15	11-14	Durion Co. (quar.)	40c	1-5-59	10-27	3% preferred (quar.)	40c	11-10	10-27
Chemical Products (stock dividend)	5c	11-17	10-17	Duro-Test Corp., common	31½c	12-15	11-28	Gross Telecasting, common (quar.)	7½c	11-10	10-27
Chenango & Unadilla Telephone Corp.	30c	11-15	10-30	5% preferred (quar.)	15c	12-1	11-14	Class B (quar.)	15c	12-8	11-21
Common (quar.)	15c	12-30	12-15	East Kentucky Power, Ltd., 7% pfd. (accum.)	\$1.75	12-16	11-29	Gulf Interstate Gas, common (quar.)	30c	12-1	11-14
Extra	\$1.12½	1-15	12-30	East Pennsylvania RR. Co. (s-a)	\$1.50	1-20	12-31	6% preferred (quar.)	30c	12-1	11-14
4½% preferred (quar.)	30c	11-15	11-5	Eastern New York Power (liquidating)	\$3.50	11-20	9-22	Gulf Mobile & Ohio RR.	\$1.25	12-15	11-25
Chesapeake Corp. of Virginia (quar.)	2½c	1-6-59	12-15	Eaton Manufacturing Co. (quar.)	75c	11-26	11-6	5% preferred (quar.)	\$1.25	3-16-59	2-24
Chicago Great Western Ry.	2½c	1-6-59	12-15	Eddy Paper Co., Ltd., common (quar.)	\$37½c	12-15	11-15	5% preferred (quar.)	62½c	12-2	10-10
Chicago Milwaukee St. Paul & Pacific RR.	37½c	12-18	11-28	Class A (quar.)	25c	12-15	11-15	Stock dividend	\$1.15	1-1-59	12-15
Common (quar.)	\$1.25	11-26	11-7	El Paso Natural Gas Co., common (quar.)	32½c	12-10	11-28	Gulf Power Co., 4.64% preferred (quar.)	\$1.15	1-1-59	12-15
Series A preferred (quar.)	12½c	12-1	11-20	6.40% preferred (quar.)	\$1.60	12-1	11-14	Gypsum Lime & Alabastine of Canada, Ltd.	40c	12-1	11-3
Chicago Yellow Cab (quar.)	25c	12-12	11-20	5.68% preferred (quar.)	\$1.42	12-1	11-14	Quarterly	130c	12-1	11-3
Chrysler Corp. (quar.)	37½c	11-14	10-15	5.65% preferred (quar.)	\$1.41½	12-1	11-14	Hajoca Corp. (quar.)	25c	12-1	11-14
Cincinnati Gas & Electric (quar.)	\$1.50	1-1-59	12-19	5½% preferred (quar.)	\$1.37½	12-1	11-14	Halliburton Oil Well Cementing Co. (quar.)	60c	12-19	12-3
Clearfield & Mahoning Ry. (s-a)	40c	11-15	10-20	5.36% preferred (quar.)	\$1.34	12-1	11-14	Hamilton Cotton, Ltd., common (quar.)	12½c	12-1	11-10
Cleveland Electric Illuminating	40c	11-15	10-20	5% preferred (quar.)	\$1.25	12-1	11-14	5% preferred (quar.)	\$1.25	11-17	11-5
Common (quar.)	\$1.12½	1-1-59	12-5	4½% preferred (quar.)	\$1.06½	12-1	11-14	5% preferred (quar.)	\$1.25	2-16	2-5
\$4.50 preferred (quar.)	50c	12-1	11-19	4.10% preferred (quar.)	\$1.02½	12-1	11-14	Hamilton Watch Co., common (quar.)	15c	12-15	11-21
4% special gtd. (quar.)	87½c	12-1	11-10	\$4.875 preferred (initial)	\$98542	12-1	11-14	4½% conv. preferred (quar.)	\$1	12-15	11-21
7% regular gtd. (quar.)	\$35	12-28	12-20	Electrographic Corp. (quar.)	25c	12-1	11-10	Hammond Organ (quar.)	35c	12-10	11-25
Cleveland Worsteds Mills (liquidating)	75c	12-2	11-15	Electronics Investment Corp.	3c	11-28	11-3	Extra	25c	12-10	11-25
Cochran-Williams Gold Mines, Ltd. (s-a)	120c	11-15	10-31	Elmira & Williamsport RR. pfd. (s-a)	\$1.62½	1-2	12-19	Hancock Oil Co., class A (quar.)	15c	11-28	11-7
Cochran-Dunlop Hardware, class A (quar.)	75c	12-1	11-18	Class B (quar.)	40c	11-14	10-15	Class B (quar.)	15c	11-28	11-7
Colgate-Palmolive Co., common (quar.)	87½c	12-31	12-11	Hart Schaffner & Marx (quar.)	30c	12-15	12-1	Hercules Powder, 5% preferred (quar.)	\$1.25	11-14	10-30
3½% preferred (quar.)	15c	12-1	11-18	Hecla Mining Co. (quar.)	\$1.18½	12-1	11-14	Hilo Electric Light Co., common	\$4.50	12-15	12-6
Collins & Aikman Corp. (quar.)	12c	12-1	11-17	4½% preferred (quar.)	\$1.12½	12-1	11-7	Hines (Edward) Lumber (extra)	80c	11-10	10-28
Colorado Central Power Co. (monthly)	12c	1-2	12-15	Equitable Gas Co., common (increased quar.)	50c	12-1	11-7	Holophane Co., Inc.	80c	12-12	11-23
Monthly	12c	2-2	1-16	4.50% preferred (quar.)	\$1.12½	12-1	11-7	Holt (Henry) & Co. (stock dividend)	5c	11-7	10-10
Columbia Gas System Inc. (quar.)	25c	11-15	10-20	Equity Corp., \$2 preferred (quar.)	\$1.25	12-1	11-7	Homasote Company, common (increased)	40c	12-13	12-1
Columbia Pictures Corp., \$4.25 pfd. (quar.)	\$1.06½	11-15	11-3	Erie Railroad, 5% preferred (quar.)	10c	11-10	10-20	5% preferred (quar.)	12½c	12-13	12-1
Columbian Carbon Co. (quar.)	60c	12-10	11-14	Erie Forge & Steel Corp., common (quar.)	37½c	12-10	11-28	Honegger's & Co., Inc. (Ill.) (stock div.)	1½c	11-15	10-30
Columbian National Life Insurance (Boston)	50c	12-10	12-1	Erie & Pittsburgh RR., gtd. (quar.)	20c	11-28	11-13	Hood Chemical Co. (s-a)	5c	11-7	10-20
Quarterly	50c	12-10	12-1	Erlanger Mills, common (quar.)	\$1.12½	11-29	11-13	Hooker Chemical Corp., com. (quar.)	\$1.06½	12-26	12-2
Combined Locks Paper Co. (quar.)	50c	12-10	12-1	4½% prior preferred (quar.)	37½c	11-15	11-1	Hormel (George A.) & Co., common (quar.)	62½c	11-15	10-25
Commonwealth Edison Co.	2c	11-20	9-22	Fall River Gas (quar.)	6c	11-3	10-15	6% preferred A (quar.)	\$1.50	11-15	10-25
Commonwealth Natural Gas Corp. (quar.)	45c	11-4	10-27	Farmer Bros. Co. (quar.)	4c	11-3	10-15	Horn & Hardart Co. (N. Y.)	\$1.25	12-1	11-14
Commonwealth Telephone Co. (Pa.) (quar.)	22½c	12-15	12-1	Extra	83	12-31	12-15	5% preferred (quar.)	15c	12-15	12-1
Compo Shoe Machinery Corp. (quar.)	7½c	12-15	12-1	N. Y. (quar.)	\$3	4-1-59	3-14	Hot Shoppes Inc., common	15c	12-15	12-1
Extra	31½c	12-31	12-19	Quarterly	25c	11-28	11-14	Class B	30c	1-15-59	12-31
5% preferred (quar.)	15c	11-8	10-24	Fedders-Quigan Corp., common (quar.)	68½c	11-28	11-14	Household Finance Corp., common (quar.)	5c	12-4	11-21
Confederate Life Assn. (quar.)	\$500	12-15	12-1	5½% preferred (quar.)	30c	12-1	11-3	Stock dividend	93½c	1-15-59	12-31
Conduits National Co., Ltd. (quar.)	5c	12-5	11-5	Federal Compress & Warehouse Co. (quar.)	20c	1-2-59	12-22	3½% preferred (quar.)	\$1	1-15-59	12-31
Confederation Life Assn. (quar.)	35c	11-3	10-15	Federal Insurance Co. (quar.)	60c	12-10	11-21	4% preferred (quar.)	\$1.10	1-15-59	12-31
Connolly Containers (s-a)	20c	12-15	10-28	Federal Mogul-Bower Bearing (quar.)	17c	11-17	10-31	4.40% preferred (quar.)	25c	12-10	11-28
Consolidated Dearborn Corp. (quar.)	50c	11-17	10-15	Federal National Mortgage Association	28½c	12-15	11-28	Hubinger Company (quar.)	5c	12-10	11-28
Consolidated Freightways (quar.)	12½c	12-1	11-15	Monthly	12½c	12-15	12-1	Extra	31½c	12-1	11-19
Consolidated Natural Gas Co. (quar.)	12c	1-2	12-15	Federal Paper Board	1c	11-18	11-11	Hudson Pulp & Paper Corp.	31½c	12-1	11-19
Consolidated Textile Mills Ltd.	10c	12-1	11-15	4.60% preferred (quar.)	1c	11-18	11-11	Class A (quar.)	32c	12-1	11-19
5% preferred (s-a)	\$1.12½	1-2-59	12-5	Federal Screw Works (quar.)	1c	12-18	12-11	5% preferred A (quar.)	35½c	12-1	11-19
Consolidated Theatres Ltd., class A (quar.)	\$1.13	1-2-59	12-5	Federated Mortgage (Del.)	1c	12-18	12-11	5.70% preferred C (quar.)	39½c	12-1	11-19
Class B (s-a)	\$1.04	1-2-59	12-5	Class A (monthly)	5c	12-3	11-7	6.25% preferred D (quar.)	5c	12-1	11-3
Consolidation Coal Co. (quar.)	30c	11-28	11-14	Class A (monthly)	5c	11-17	11-5	Husky Oil Co. (stock dividend)	\$1.25	12-30	12-18
\$4.50 preferred (quar.)	30c	11-28	11-14	Class B (monthly)	5c	11-17	11-5	Extra	40c	11-20	10-27
\$4.52 preferred (quar.)	25c	11-25	11-11	Felmont Petroleum (stock div.)	5c	11-17	11-5	Idaho Power Co., common (quar.)	50c	12-15	11-5
\$4.16 preferred (quar.)	25c	11-25	11-11	Finance Co. of America, class A (stock div.)	5c	11-17	11-5	Illinois Central RR. (quar.)	24½c	11-29	10-10
Consumers Water (Maine) (quar.)	45c	12-15	11-21	Class B (stock dividend payable in class A stock)	5c	11-17	11-5	American deposit rets. (interim)	20c	11-14	10-31
Continental Can, common (quar.)	93½c	1-2-59	12-15	Fireman's Insurance (Newark, N. J.) (s-a)	5c	11-14	10-15	Industria Elctrica de Mexico, S.A.	30c	11-15	10-14
\$3.75 preferred (quar.)	\$1.12½	12-31	12-1	Firestone Tire & Rubber, 4½% pfd. (quar.)	\$1.12½	12-1	11-14	American shares	20c	11-15	10-14
\$4.50 2nd preferred (quar.)	31½c	12-1	11-5	First Bank Stock Corp. (quar.)	42½c	12-8	11-14	Industrial Enterprises (stock dividend)	75c	12-1	11-3
Continental Copper & Steel Industries	40c	1-2-59	12-18	Extra	10c	12-8	11-14	Ingersoll-Rand Co., common (quar.)	\$1	12-1	11-3
5% preferred (quar.)	\$1.13	1-2-59	12-15	Fischer & Porter Co., com. (stock div.)	2c	11-28	11-10	Extra	83	1-2-59	12-3
Continental Oil, 4½% preferred (quar.)	40c	12-5	11-21	Class B (stock dividend)	2c	11-28	11-10	6% preferred (s-a)	3c	11-5	10-25
Cooper-Bessemer Corp. (quar.)	\$4	11-15	11-1	Flagg-Utica Corp. (quar.)	62½c	1-3	12-12	Inland Steel Co. (year-end)	\$1.50	12-1	11-14
Cosmopolitan Realty, quarterly	10c	11-15	10-31	Florida Growth Fund (from investment inc.)	10c	11-20	10-31	Institutional Shares Ltd.	100%	12-30	12-18
Cott Beverage Corp.	12½c	12-1	11-3	Florida Power Corp.	\$1	11-15	10-31	10 cents from investment income plus	25c	11-28	11-3
Copper Range Co. (quar.)	27½c	11-30	11-10	4% preferred (quar.)	\$1.10	11-15	10-31	12 cents from			

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED STOCK

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Oct. 27	Tuesday Oct. 28	Wednesday Oct. 29	Thursday Oct. 30	Friday Oct. 31		
28 1/2	Oct 21	33 1/2	Jun 17	30 1/2	Jan 3	Abacus Fund	1	37 1/2	37 1/2	37 1/2	38 1/2	38 1/2	2,000	
27 1/2	Feb 12	51 1/2	Jul 15	43 1/2	Jan 13	Abbott Laboratories common	5	62 1/2	64 1/2	64 1/2	65	65 1/2	11,400	
22	Nov 13	104 1/2	May 22	102 1/2	Jan 7	4% conv preferred	100	109 1/2	109 1/2	109 1/2	110	110 1/2	200	
11 1/2	Jan 2	17 1/2	Jun 10	14	Jan 3	ABC Vending Corp	1	18 1/2	18 1/2	18 1/2	19 1/2	19 1/2	17,000	
36 1/2	Dec 30	64 1/2	May 17	37 1/2	Jul 15	ACF Industries Inc	25	46 1/2	49	47 1/2	48	48 1/2	12,700	
12 1/2	Oct 21	16 1/2	May 27	14 1/2	Jan 2	ACF-Wrigley Stores Inc	1	20 1/2	21	20 1/2	20 1/2	20 1/2	31,300	
21	Dec 27	38 1/2	Jan 8	19 1/2	Jan 3	Acme Steel Co	10	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	5,800	
20 1/2	Dec 24	27 1/2	Jul 18	20 1/2	Jan 2	Adams Express Co	1	25 1/2	26 1/2	25 1/2	26 1/2	26 1/2	6,200	
24	Mar 1	27 1/2	Jan 11	24 1/2	Jan 6	Adams-Millis Corp	No par	31 1/2	32 1/2	31 1/2	32 1/2	32 1/2	200	
6 1/2	Dec 30	14 1/2	Jan 7	8 1/2	Oct 1	Addressograph-Multigraph Corp	5	85	87	84 1/2	87	86 1/2	4,200	
18 1/2	Oct 11	31 1/2	Jul 5	16 1/2	Jan 28	Admiral Corp	1	14	14 1/2	14 1/2	15 1/2	14 1/2	18,200	
16 1/2	Dec 31	31 1/2	Jul 23	17 1/2	Jan 2	Aeroquip Corp	1	19 1/2	19 1/2	18 1/2	19 1/2	19 1/2	2,700	
45 1/2	Oct 21	65 1/2	Jul 8	49 1/2	Jan 13	Aetna-Standard Engineering Co	1	26	26	25 1/2	25 1/2	25 1/2	2,200	
176 1/2	Feb 15	232 1/2	Jun 28	193 1/2	Jan 8	Air Reduction Inc common	No par	69 1/2	70 1/2	69 1/2	70 1/2	71 1/2	12,400	
						4.50% conv pld 1951 series	100	260	265	263	270	271	280	
28 1/2	Dec 30	25 1/2	Dec 16	24 1/2	Jan 2	Alabama Gas Corp	2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	3,100
15 1/2	Jul 1	160	Aug 28	2 1/2	Jan 3	Alabama & Vicksburg Ry	100	154	160	154	160	154	160	
2	Dec 23	3 1/2	May 28	2 1/2	Jan 3	Alaska Juneau Gold Mining	2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	10,300
10 1/2	Dec 30	19 1/2	Jan 10	11 1/2	Jan 2	Alco Products Inc	1	18	18 1/2	18	18 1/2	18 1/2	19 1/2	22,300
13 1/2	Dec 20	18 1/2	May 13	14	Jan 2	Aldens Inc common	5	21 1/2	21 1/2	21	21 1/2	21 1/2	21 1/2	1,600
70	Oct 30	77 1/2	Jan 14	72	Jan 16	4 1/4% preferred	100	78 1/2	78 1/2	77 1/2	78 1/2	78 1/2	78 1/2	30
3 1/2	Dec 30	9 1/2	Jan 14	4 1/2	Jan 2	Alleghany Corp common	1	8 1/2	9	8 1/2	9 1/2	8 1/2	9	124,200
100	Oct 17	240	Oct 24	101	Oct 27	5 1/2% preferred A	100	101	101	103 1/2	103 1/2	95	104	180
60 1/2	Dec 31	146	Sep 5	80	Jan 21	6 1/2% conv prior preferred	No par	142	142	142	142	143	148	50
28 1/2	Dec 30	65 1/2	Apr 3	30 1/2	Jan 2	6% conv preferred	10	25 1/2	26 1/2	25 1/2	26 1/2	27	27 1/2	20,900
93 1/2	Dec 17	110 1/2	Jan 13	91	Apr 18	Allegheny Ludlum Steel Corp	1	40 1/2	43	41 1/2	42 1/2	44 1/2	44 1/2	18,600
12 1/2	Oct 22	16 1/2	Nov 25	12 1/2	Jan 3	Allegheny & West Ry 6% gtd	100	94 1/2	95 1/2	94 1/2	95 1/2	95 1/2	95 1/2	140
68 1/2	Nov 18	98 1/2	Jan 3	72 1/2	Apr 29	Allen Industries Inc	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2,200
20 1/2	Nov 26	23 1/2	Jul 3	21	Jan 2	Allied Chemical Corp	18	89 1/2	91	89 1/2	90 1/2	90 1/2	91 1/2	17,800
						Allied Kid Co	5	29 1/2	29 1/2	29 1/2	30	30 1/2	32	3,700
36 1/2	Dec 24	59	Oct 4	35 1/2	Jun 12	Allied Laboratories Inc	No par	42 1/2	44 1/2	42 1/2	42 1/2	42 1/2	43 1/2	4,100
25 1/2	Dec 30	30 1/2	Jan 8	27	Jan 2	Allied Mills	No par	40 1/2	42	40 1/2	41 1/2	40 1/2	41 1/2	2,600
12	Nov 7	22 1/2	Aug 13	10 1/2	May 19	Allied Products Corp	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,700
35	Dec 30	47 1/2	Jan 19	35 1/2	Jan 2	Allied Stores Corp common	No par	50	50 1/2	49 1/2	50	50 1/2	50 1/2	6,600
70 1/2	Dec 20	82 1/2	Jan 30	74	Jan 6	4% preferred	100	78 1/2	79 1/2	78 1/2	79 1/2	78 1/2	78 1/2	310
20 1/2	Dec 17	36 1/2	May 9	22 1/2	May 19	Allis-Chalmers Mfg common	10	27 1/2	28	27 1/2	28 1/2	27 1/2	28	37,100
87	Nov 6	119	May 16	91 1/2	Jan 2	4.08% convertible preferred	100	105	110	105	110	105	110	
23 1/2	Nov 19	39	Jan 4	27	Jan 2	Alpha Portland Cement	10	40 1/2	41 1/2	40 1/2	41 1/2	42	42 1/2	9,000
27 1/2	Dec 23	53 1/2	Jul 8	26	Jan 25	Aluminium Limited	No par	32	33 1/2	32	33 1/2	33 1/2	33 1/2	122,700
59 1/2	Dec 30	102	Jul 8	60 1/2	Jan 2	Aluminum Co of America	1	82 1/2	85 1/2	82 1/2	85 1/2	86	87 1/2	21,300
21 1/2	Dec 27	30 1/2	Feb 21	22	Jan 15	Amalgamated Leather Co	50	33	34	33	34	32	34	10
24 1/2	Nov 13	29 1/2	Jan 16	27 1/2	Jan 21	6% convertible preferred	50	36	36 1/2	36	36 1/2	37	37 1/2	900
33	Dec 31	53 1/2	Jul 3	33 1/2	Feb 21	Amalgamated Sugar Co (The)	1	44 1/2	45	45	45	47	47 1/2	5,700
88 1/2	Nov 13	147 1/2	Jan 7	81	Feb 25	Amerace Corp	12.50	102 1/2	103 1/2	103 1/2	104 1/2	106	107	16,300
59	Oct 22	70 1/2	Jan 10	64 1/2	Jan 2	Amerada Petroleum Corp	No par	82	84 1/2	81	81 1/2	82	83	1,700
14	Dec 30	24 1/2	Jan 3	14 1/2	Jan 2	Amer Agricultural Chemical	No par	23 1/2	24 1/2	23 1/2	24 1/2	24 1/2	25	53,000
77	Oct 30	113	Jan 2	85 1/2	Jan 9	American Airlines common	1	115 1/2	115 1/2	112	120	118	119	400
31 1/2	Jan 7	37 1/2	Jan 8	34 1/2	Jan 13	3 1/2% convertible preferred	100	42 1/2	42 1/2	42 1/2	43 1/2	42 1/2	42 1/2	1,400
93 1/2	Nov 13	99 1/2	Mar 28	97 1/2	Jan 3	American Bakeries Co com	No par	104	110	104	110	105	110	1,300
25	Oct 31	32 1/2	Dec 31	27 1/2	Apr 7	4 1/2% conv preferred	100	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	39 1/2	1,300
51	Sep 5	66	Mar 9	59	Jun 23	American Bank Note common	10	61 1/2	62	61 1/2	61 1/2	63	63	150
16 1/2	Oct 11	27	May 9	19 1/2	Feb 25	6% preferred	50	26 1/2	26 1/2	25 1/2	26 1/2	26	26 1/2	104,600
32 1/2	Dec 30	57 1/2	Jul 8	33 1/2	Jan 2	American Bosch Arms Corp	2	43 1/2	44	42	42 1/2	41 1/2	42 1/2	10,100
						Amer Brake Shoe Co	No par							
11 1/2	Dec 18	24 1/2	Jan 4	13	Jan 2	Amer Broadcasting-Paramount	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	20	22,900
19	Aug 8	20 1/2	May 2	19	Jan 2	Theatres Inc common	20	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	200
3 1/2	Oct 22	6 1/2	Jul 11	3 1/2	Jan 2	8% preferred	20	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	7	15,500
37 1/2	Nov 27	45 1/2	Jul 25	41 1/2	Jan 2	American Cable & Radio Corp	1	49 1/2	49 1/2	49 1/2	50 1/2	49 1/2	50 1/2	36,500
35 1/2	Jan 20	42 1/2	Mar 7	37 1/2	Sep 11	American Can Co common	12.50	38 1/2	38 1/2	37 1/2	38 1/2	38 1/2	39 1/2	2,300
38 1/2	Dec 30	64 1/2	Jul 8	39 1/2	Sep 11	7% preferred	25	47 1/2	47 1/2	47 1/2	47 1/2	48	48 1/2	1,300
53 10														

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Oct. 27	Tuesday Oct. 28	Wednesday Oct. 29	Thursday Oct. 30	Friday Oct. 31	Shares			
28% Dec 18	39% Jan 25	29 Jan 2	39 1/2 Oct 1	Archer-Daniels-Midland	No par		37 1/4	37 3/8	37	37 1/4	37 1/4	37 1/4	8,800		
21 1/4 Dec 31	36 Jan 4	22 Feb 25	41 1/4 Aug 4	Argo Oil Corp.	5		37 1/4	38 1/4	37 1/4	37 1/4	37 1/4	38 1/4	12,300		
39% Dec 10	65 1/2 Jan 2	39 1/2 Apr 7	65 1/4 Oct 29	Armco Steel Corp.	10		63 1/4	64	63 1/4	64 1/4	63 1/4	64 1/4	34,400		
10% Oct 21	16 1/2 Jan 8	12 1/2 Feb 10	20 1/4 Oct 10	Armour & Co.	5		19 1/4	19 1/4	19 1/4	20 1/4	19 1/4	19 1/4	52,100		
20 1/4 Nov 18	30 Jan 4	22 1/2 Jan 2	33 1/2 Oct 29	Armstrong Cork Co common	1		32 1/4	32 1/4	32 1/4	33 1/4	32 1/4	33 1/4	16,900		
79 Sep 5	92 Feb 18	82 Oct 27	90 May 5	\$3.75 preferred	No par		82	82 1/2	82 1/2	83	82 1/4	82 1/4	580		
18 Feb 14	32 1/2 Jun 5	16 1/2 Apr 7	22 1/2 Sep 29	Arnold Constable Corp.	5		18	18 1/2	18	18 1/4	17 1/4	18 1/4	330		
3 1/4 Oct 22	6 1/2 Jun 7	3% Jan 8	27 1/2 Sep 2	Artloom Carpet Co Inc.	1		12 1/4	14	13 1/4	14 1/4	11	14 1/4	104,100		
28 Dec 17	36 1/2 Jul 19	23 1/2 May 29	29 1/2 Jan 23	Arvin Industries Inc.	2.50		27 1/4	27 1/4	27 1/4	27 1/4	27	27 1/4	2,500		
14% Dec 24	19 1/2 May 6	15 Feb 25	18 1/2 Jul 21	Ashland Oil & Refining com.	1		16 1/4	17	16 1/4	17 1/4	17	17 1/4	18,400		
27 1/4 Oct 17	31 1/4 May 31	27 1/2 Feb 12	31 1/2 Jul 21	2nd preferred \$1.50 series	No par		29 1/4	30	29 1/4	30	29 1/4	30 1/4	1,800		
6 1/2 Jan 2	8 1/2 Nov 22	6 1/2 Jan 9	10 1/4 Aug 8	ASR Products Corp.	5		9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	10,900		
				Associated Dry Goods Corp—											
				Common	1		42 1/4	42 1/4	42 1/4	42 1/4	42 1/4	42 1/4	5,800		
				5.25% 1st preferred	100		104 1/4	104 1/4	104 1/4	103 1/4	103 1/4	103 1/4	600		
				Associates Investment Co.	10		81	81	79 1/2	81	80 1/4	81 1/2	4,200		
Atchafalpa Topeka & Santa Fe—															
				Common	10		24 1/4	25 1/4	24 1/2	25	25 1/4	25 1/4	61,000		
				5% non-cum preferred	10		9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	20,800		
				Atlantic City Electric Co com.	6.50		35 1/4	36 1/4	35 1/4	36 1/4	36 1/4	36 1/4	2,800		
				4% preferred	100		90	91 1/2	89 1/2	91 1/2	89 1/2	91 1/2	10		
				Atlantic Coast Line RR	No par		47	47 1/4	47	47 1/4	47	47 1/4	17,000		
				Atlantic Refining common	10		40	41 1/4	40 1/4	41 1/4	41 1/4	42 1/4	48,200		
				\$3.75 series B preferred	100		80	80 1/4	79 1/2	79 1/4	79 1/4	79 1/4	1,240		
				Atlas Corp common	1		7 1/4	8	7 1/4	7 1/4	7 1/4	7 1/4	19,400		
				5% preferred	20		16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	1,000		
				Atlas Powder Co.	20		63 1/4	63 1/4	63 1/4	64	63 1/4	64	3,400		
				Austin Nichols common	No par		14	14 1/2	14 1/4	14 1/4	13 1/2	14	2,200		
				Conv prior pref (\$1.20)	No par		18 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	100		
				Automatic Canteen Co of Amer.	2.50		25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	5,000		
				Avco Mfg Corp (The) common	3		56 1/2	57 1/4	55 1/4	56	58 1/4	58 1/4	150,000		
				\$2.25 conv preferred	No par								1,300		
B															
				Babbitt (B T) Inc.	1		9	9 1/4	8 1/4	9 1/4	8 1/4	9 1/4	17,400		
				Babcock & Wilcox Co (The)	9		30	30 1/4	30	31	30 1/4	30 1/4	37,400		
				Baldwin-Lima-Hamilton Corp.	13		13 1/4	13 1/4	13 1/4	14 1/4	13 1/4	14 1/4	126,500		
				Baltimore Gas & Elec com	No par		42 1/4	43 1/4	42 1/4	43	43 1/4	43 1/4	5,800		
				4 1/2% preferred series B	100		98 1/2	100	98 1/2	98 1/2	98 1/2	100	100		
				4% preferred series C	100		88	88	88	90	88	90	20		
				Baltimore & Ohio common	100		41 1/4	43	41	42 1/4	43 1/4	43 1/4	24,300		
				4% noncumulative preferred	100		59 1/2	59 1/2	60	60	60	60	1,300		
				Bangor & Aroostook RR	1		43 1/4	44	43 1/4	45	46 1/4	46 1/4	7,600		
				Barber Oil Corp.	10		61 1/4	61 1/4	61 1/4	62 1/4	60 1/4	60 1/4	2,200		
				Basic Products Corp.	1		23 1/4	24 1/4	23 1/4	23 1/4	24	24	1,500		
				Bath Iron Works Corp.	10		50	50 1/4	50 1/4	50 1/4	49 1/4	50 1/4	4,600		
				Bausch & Lomb Optical Co.	10		23 1/4	24	24 1/4	25 1/4	24 1/4	25 1/4	13,000		
				Bayuk Cigars Inc.	No par		25 1/4	25 1/4	25 1/4	26 1/4	26	26 1/4	6,700		
				Beatrice Foods Co common	12.50		43 1/4	44	44	44	43 1/4	43 1/4	2,400		
				3 1/2% conv prior preferred	100		165	175	165	175	165	175	60		
				4 1/2% preferred	100		96 1/2	96	96 1/2	97	96 1/2	97	58,800		
				Beaumont Mills Inc.	2.50		17 1/4	17 1/4	18 1/4	19 1/4	18 1/4	19 1/4	63,300		
				Beckman Instruments Inc.	1		28 1/4	30 1/4	29 1/4	31 1/4	30 1/4	31 1/4	14,400		
				Beck Shoe (A S) 4 1/4% pfd	100		79 1/2	82 1/2	79 1/2	82 1/2	79 1/2	82 1/2	40		
				Beech Aircraft Corp.	1		29 1/4	30	29 1/4	29 1/4	30 1/4	30 1/4	7,200		
				Beech Creek RR	50		34 1/4	36	34 1/4	36	34 1/4	36	1,600		
				Beech-Nut Life Savers Corp.	10		37 1/2	38	36 3/4	37 1/4	37	37 1/2	39,300		
				Belding-Heminsway	1		12 1/4	12 1/4	12 1/4	13 1/4	13	13 1/4	6,000		
				Bell Aircraft Corp.	1		20 1/4	20 1/4	21 1/4	22	21 1/4	22 1/4	10		
				Bell & Howell Co common	10		74 1/4	75	74 1/4	75 1/4	74 1/4	75 1/4	26,400		
				4 1/4% preferred	100		92 1/2	95	92 1/2	95	92 1/2	93	93		
				Bendix Aviation Corp.	5		58	59 1/4	58 1/4	59 1/4	59 1/4	61 1/4	26,400		
				Beneficial Finance Co common	1		23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	14,600		
				5% preferred	50		47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	300		
				Benguet Consolidated Inc.	1 peso		1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	121,300		
				Best & Co Inc.	1		34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	4,000		
				Bestwall Gypsum Co.	1		69 1/4	70 1/4	69	70 1/4	70	71 1/4	8,700		
				Bethlehem Steel (Del) common	8		50 1/4	51 1/4	50 1/4	51 1/4	51 1/4	51 1/4	144,200		
				7% preferred	100		144 1/2	145	144 1/2	145	145	145	1,000		
				Bigelow-Sanford Carpet (Del) com	5		11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	9,300		
				4 1/2% pfd series of 1951	100		67 1/4	68	68	68	67 1/4	67 1/4	150		
				Black & Decker Mfg Co.	1		58	59 1/4	57 1/4	58 1/4	58	59	5,900		
				Blaw-Knox Co.	10		35 1/4	36 1/4	35 1/4	36 1/4					

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1937				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Oct. 27	Tuesday Oct. 28	Wednesday Oct. 29	Thursday Oct. 30	Friday Oct. 31	
9% Dec 30	26% Jan 4	10% Jan 2	18% Feb 6	10% Jan 2	18% Feb 6	Capital Airlines Inc.	15 1/4	15 1/4	15 1/4	16 1/4	16 1/4	13,800
28 1/2 Oct 22	51 1/4 Jun 13	30% Apr 7	39 3/8 Oct 8	30% Apr 7	39 3/8 Oct 8	Carborundum (The) Co.	35 3/8	36 1/4	36 1/4	36 1/4	35 1/4	5,200
21 Oct 22	32 1/2 May 22	24 Jan 13	36 Oct 22	24 Jan 13	36 Oct 22	Carey (Philip) Mfg Co.	34 1/4	35 1/4	35 1/4	35 1/4	35 1/4	12,900
90 1/2 Nov 11	105 Mar 21	94 1/2 Apr 9	103 July 3	94 1/2 Apr 9	103 July 3	Carolina Clinchfield & Ohio Ry.	99 1/4	99 1/4	98 1/4	98 1/4	98 1/4	120
22 1/2 Nov 19	25 1/2 Nov 10	25 1/2 Jan 2	34 1/4 Oct 31	25 1/2 Jan 2	34 1/4 Oct 31	Carolina Power & Light	32 1/4	32 1/4	32 1/4	33 1/4	33 1/4	8,300
40 1/4 Dec 19	74 1/2 July 16	39 1/2 Jan 13	63 1/2 Oct 22	39 1/2 Jan 13	63 1/2 Oct 22	Carpenter Steel Co.	61 1/4	62	61 1/4	61 1/4	60 1/4	5,500
31 1/2 Dec 30	65 1/4 Jan 11	32 1/2 Jan 2	43 1/2 July 7	32 1/2 Jan 2	43 1/2 July 7	Carrier Corp common	38 1/4	39 1/4	39 1/4	39 1/4	39 1/4	8,300
37 Aug 15	47 Apr 26	38 1/2 Jan 3	47 July 1	38 1/2 Jan 3	47 July 1	4 1/2% preferred	43	43	42 1/2	43 1/2	43 1/2	160
18 1/2 Oct 22	23 1/4 Aug 6	20% Jan 6	29 1/2 Oct 14	20% Jan 6	29 1/2 Oct 14	Carriers & General Corp.	26 3/4	29 1/2	29 1/2	29 1/2	29 1/2	900
19 Dec 30	25 Oct 24	19 1/4 Jan 13	34 1/4 Sep 26	19 1/4 Jan 13	34 1/4 Sep 26	Carter Products Inc.	32	33 1/2	32 1/4	33 1/2	32 1/4	36,200
12 1/2 Oct 22	18% Jun 19	14 1/4 Apr 3	23 1/2 Aug 14	14 1/4 Apr 3	23 1/2 Aug 14	Case (J I) Co common	19 3/4	20	20 1/2	21 1/2	20 3/4	85,700
99 Nov 13	110 1/4 Jan 14	101 1/2 Jan 2	119 3/4 Jun 6	101 1/2 Jan 2	119 3/4 Jun 6	Rights (expire Oct. 30)	109	109	109	110	110	291,300
5% Dec 22	5% Mar 6	5 1/4 Jan 3	7 Aug 7	5 1/4 Jan 3	7 Aug 7	7% preferred	6 3/4	6 3/4	6 1/2	6 1/2	6 1/2	700
55 1/2 Dec 23	99 1/2 May 9	55 1/4 Apr 14	90 1/4 Oct 31	55 1/4 Apr 14	90 1/4 Oct 31	6 1/2% 2nd preferred	86 1/4	87 1/4	86 1/4	87 1/4	86 1/4	3,200
88 1/4 Oct 10	100 1/4 Mar 13	91 Aug 28	101 Apr 28	91 Aug 28	101 Apr 28	Caterpillar Tractor common	92 1/4	92 1/4	92 1/4	92 1/4	91 3/4	16,900
10 1/2 Oct 22	17 1/2 Jan 6	12 Jan 6	22 1/2 Oct 30	12 Jan 6	22 1/2 Oct 30	4.20% preferred	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	280
98 Dec 31	109 1/2 Aug 20	99 Jan 2	117 Aug 11	99 Jan 2	117 Aug 11	Celanese Corp of Amer com.	111 1/4	114	113	115	115	185,300
65 Dec 24	70 Jan 8	65 1/2 Jan 2	77 1/2 Oct 30	65 1/2 Jan 2	77 1/2 Oct 30	7% 2nd preferred	73 1/4	74 1/4	73 1/4	74 1/4	73 1/4	40
						4 1/2% conv preferred series A						6,500
23 1/2 Oct 22	38 1/4 Jan 11	26 1/2 Feb 28	35 1/4 Sep 9	26 1/2 Feb 28	35 1/4 Sep 9	Celotex Corp common	33	33 1/4	32	32 1/4	31 1/4	9,700
16 Oct 23	18 1/2 Feb 26	17 1/2 Jan 7	19 1/2 Jun 9	17 1/2 Jan 7	19 1/2 Jun 9	5% preferred	18	18 1/4	18	18 1/4	18 1/4	100
17 1/2 Dec 31	23 Jan 16	17 1/2 Jan 2	21 1/4 Oct 14	17 1/2 Jan 2	21 1/4 Oct 14	Central Acquire Sugar Co.	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	1,500
8 1/4 Jan 3	13 1/4 May 22	9 1/4 Jan 27	12 1/2 Oct 21	9 1/4 Jan 27	12 1/2 Oct 21	Central Foundry Co.	11 1/4	12 1/4	11 1/4	11 1/4	11 1/4	3,900
37 1/2 Apr 8	54 July 29	44 Jan 3	52 Oct 30	44 Jan 3	52 Oct 30	Central of Georgia Ry com.	47	47	47 1/2	50 1/2	51	1,900
70 Oct 29	80 July 29	72 1/4 Mar 19	78 Aug 8	72 1/4 Mar 19	78 Aug 8	5% preferred series B	75	76	75	76	75	300
14 1/2 Nov 19	16% Jun 7	15 Jan 7	18 1/2 Oct 6	15 Jan 7	18 1/2 Oct 6	Central Hudson Gas & Elec.	17	17 1/4	17 1/4	17 1/4	17 1/4	8,900
88 1/2 Jun 20	100 1/4 Jan 11	93 Sep 17	104 1/2 Jun 12	93 Sep 17	104 1/2 Jun 12	Central Illinois Lst common	29 1/2	29 1/4	29 1/4	29 1/4	29 1/4	11,100
26 1/2 Nov 4	32 1/4 Dec 27	31 1/4 Jan 10	38 Oct 8	31 1/4 Jan 10	38 Oct 8	4 1/2% preferred	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	190
17 Oct 21	36 May 20	17 1/2 Mar 21	28 Aug 28	17 1/2 Mar 21	28 Aug 28	Central Illinois Public Service	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,300
34 1/4 Jan 3	43 1/4 May 22	41 1/4 Jan 7	55 Oct 31	41 1/4 Jan 7	55 Oct 31	Central RR Co of N J	52 1/4	53	52 1/4	53	52 1/4	1,000
16 1/4 Apr 1	22 1/2 Jan 10	19 Jan 16	29 1/2 Sep 3	19 Jan 16	29 1/2 Sep 3	Central & South West Corp.	24	24	24	24	24	12,100
6 1/4 Dec 31	9 1/2 Jan 8	7 Jan 3	12 1/2 Sep 23	7 Jan 3	12 1/2 Sep 23	Central Violette Sugar Co.	10	10	9 1/2	10	9 1/2	200
24 1/2 Oct 22	59 1/2 Jan 8	24 1/4 Mar 3	46 1/4 Oct 29	24 1/4 Mar 3	46 1/4 Oct 29	Century Industries Co.	42 1/4	43 1/2	42 1/4	43 1/2	43 1/2	2,800
8 Oct 21	11 1/4 Jan 10	8 1/4 Jan 20	13 1/4 Oct 9	8 1/4 Jan 20	13 1/4 Oct 9	Cerro de Pasco Corp.	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	54,400
19 1/4 Dec 24	43 1/4 Jan 2	23 1/2 Jan 2	53 1/4 Oct 31	23 1/2 Jan 2	53 1/4 Oct 31	Certain-Teed Products Corp.	50	50 1/2	50 1/2	51	51 1/4	30,700
1 1/4 Dec 23	3 1/4 Jan 11	1 1/2 Jan 2	5 1/4 Oct 30	1 1/2 Jan 2	5 1/4 Oct 30	Cessna Aircraft Co.	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	8,900
45 1/2 Oct 11	69 1/4 Jan 9	47 1/4 Jan 2	69 1/2 Oct 30	47 1/4 Jan 2	69 1/2 Oct 30	Chadbourne Gotham Inc.	66	66	66 1/2	67 1/2	68 1/2	78,400
						Chain Belt Co.						1,300
31 1/2 Oct 22	38 Jan 11	34 Jan 2	43 Aug 14	34 Jan 2	43 Aug 14	Champion Paper & Fibre Co—						
86 1/2 Jun 24	99 1/4 Jan 29	91 Jan 2	100 1/4 May 21	91 Jan 2	100 1/4 May 21	Common	40	40 1/4	40	40 1/4	41 1/4	1,800
17 1/2 Dec 30	31 1/4 May 2	17 1/2 Jan 7	24 1/4 Aug 14	17 1/2 Jan 7	24 1/4 Aug 14	\$4.50 preferred	94 1/2	94 1/4	94	94 1/4	93 1/2	130
20 1/2 Oct 10	49 1/4 Jan 24	31 1/4 Jan 3	54 Oct 30	31 1/4 Jan 3	54 Oct 30	Champion Oil & Refining Co.	22 1/2	22 1/4	22 1/4	22 1/4	22 1/4	16,000
4 1/4 Dec 31	10 1/4 Mar 28	4 1/4 Jan 3	21 1/2 Oct 29	4 1/4 Jan 3	21 1/2 Oct 29	Chance Vought Aircraft Inc.	50 1/4	52	51 1/4	52 1/4	52 1/4	75,300
30 Feb 12	50 1/2 July 11	32 1/4 Jan 2	39 1/2 Sep 19	32 1/4 Jan 2	39 1/2 Sep 19	Checker Motors Corp.	16 1/4	16 1/2	16 1/4	16 1/2	16 1/4	323,300
6 1/2 Oct 22	10 1/4 Sep 5	7 Feb 25	12 1/2 Sep 30	7 Feb 25	12 1/2 Sep 30	Chemtron Corp.	34 1/4	35	34 1/4	35	35 1/4	19,200
23 1/2 Nov 12	31 1/4 Jan 4	23 Jan 2	38 Oct 22	23 Jan 2	38 Oct 22	Chemway Corp.	10 1/4	10 1/4	10 1/4	11 1/4	10 1/4	13,000
46 1/4 Dec 23	69 1/4 Jan 9	47 1/4 Apr 7	66 1/2 Oct 14	47 1/4 Apr 7	66 1/2 Oct 14	Chesapeake Corp of Va.	36 1/4	36 1/4	36 1/4	37 1/4	37 1/4	900
89 1/4 Dec 30	110 1/4 Jan 9	89 Apr 17	105 Oct 3	89 Apr 17	105 Oct 3	Chesapeake & Ohio Ry common	64 1/4	65 1/4	65 1/4	65 1/4	65 1/4	10,100
9 1/4 Dec 30	23 1/4 Jan 11	9 1/4 Mar 14	16 Sep 24	9 1/4 Mar 14	16 Sep 24	3 1/2% convertible preferred	101	104 1/4	104 1/4	104 1/4	104 1/4	100
18 1/2 Dec 31	30 1/4 Mar 11	17 1/2 Mar 19	33 1/2 Sep 3	17 1/2 Mar 19	33 1/2 Sep 3	Chicago & East Ill RR com.	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	4,600
24 1/2 Dec 10	42 July 25	26 1/4 Jan 10	48 Oct 31	26 1/4 Jan 10	48 Oct 31	Class A	27 1/2	28	28	29	29 1/4	930
31 Oct 22	40 Mar 15	31 1/4 Jan 2	43 Oct 17	31 1/4 Jan 2	43 Oct 17	Chic Great Western Ry com Del.	44 1/4	45 1/4	45 1/4	47 1/4	47 1/4	6,000
10 1/2 Nov 11	20 1/4 July 25	11 1/2 Jan 2	23 1/2 Oct 20	11 1/2 Jan 2	23 1/2 Oct 20	5% preferred	42	42 1/2	42 1/2	42 1/2	42 1/2	600
40 1/2 Nov 19	61 1/4 Jan 14	45 1/4 Jan 10	63 1/2 Oct 20	45 1/4 Jan 10	63 1/2 Oct 20	Chic Milw St Paul & Pac	22 1/2	23 1/4	22 1/2	23 1/4	23 1/4	20,400
11 Dec 30	34 1/4 Apr 29	12 1/2 Jan 2	29 1/4 Oct 17	12 1/2 Jan 2	29 1/4 Oct 17	5% series A noncum pfd.	61 1/4	62 1/4	62	62 1/4	62 1/4	1,700
18 Dec 30	43 1/4 Apr 29	18 1/2 Jan 2	40 1/4 Oct 17	18 1/2 Jan 2	40 1/4 Oct 17	Chic & North Western com.	26 1/2	27 1/4	26 1/2	27 1/4	26 1/2	6,200
18 1/2 Dec 23	29 1/4 May 10	18 1/2 Feb 27	29 1/2 Oct 13	18 1/2 Feb 27	29 1/2 Oct 13	5% preferred series A	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	2,700
19 1/2 Dec 30	37 1/4 Jan 7	19 1/2 Apr 7	30 1/4 Sep 22	19 1/2 Apr 7	30 1/4 Sep 22	Chicago Pneumatic Tool	26 1/2	27 1/4	26 1/2	27 1/4	27 1/4	16,100
13 1/2 Jan 10	22 Mar 26	14 1/2 Jan 7	37 1/4 Oct 29	14 1/2 Jan 7	37 1/4 Oct 29	Chicago Rock Isl & Pac RR	28 1/4	29	28 1/4	29	28 1/4	18,400
9 1/2 Nov 6	12 1/4 Jan 9	9 1/2 Jan 30	15 1/4 Oct 10	9 1/2 Jan 30	15 1/4 Oct 10	Chicago Yellow Cab	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	5,800
52 1/2 Dec 30	82 1/4 July 24	44 Apr 25	59 1/4 Oct 7	44 Apr 25	59 1/4 Oct 7	Chickasha Cotton Oil	13 1/4	14	13 1/4	14	13 1/4	14
						Chrysler Corp	50 1/4	51 1/4	51 1/4	52	52 1/4	90,800
23 1/2 Sep 11	30 Apr 24	28 1/4 Jan 8	34 1/2 Oct 30	28 1/4 Jan 8	34 1/2 Oct 30	Cincinnati Gas & Electric—						
82 1/2 Oct 22	94 1/4 Jan 31	83 Oct 7	95 1/4 July 8	83 Oct 7	95 1/4 July 8	Common	33 1/4	34 1/4	34	34 1/4	34 1/4	3,900
25 1/2 Dec 24	50 1/4 Jan 4	27 Jan 2	44 1/2 Oct 13	27 Jan 2	44 1/2 Oct 13	4% preferred	37 1/4	38	37 1/4	38	37 1/4	340
39 1/4 Feb 12	47 Jun 17	44 Jan 13	59 1/2 Oct 27	44 Jan 13	59 1/2 Oct 27	4 1/2% preferred	101	102	101 1/2	101 1/2	101	10
47 1/4 Oct 21	71 Jun 8	44 1/2 Feb 27	63 1/4 Aug 11	44 1/2 Feb 27	63 1/4 Aug 11	Cincinnati Milling Machine Co.	41 1/4	41 1/4	40 3/4	41	41 1/4	2,400
10 Dec 19	18 1/4 May 31	10 1/2 Jan 21	17 1/2 Sep 2	10 1/2 Jan 21	17 1/2 Sep 2	C I T Financial Corp.	58 1/4	59 1/4	58 1/4	59 1/4	58 1/4	12,300
100 1/2 Sep 23	103 1/2 Nov 20	102 Feb 14	102 Feb 14	102 Feb 14	102 Feb 14	Cities Service Co.	58 1/4	59 1/4	58 1/4	59 1/4	59 1/4	22,000
35 1/2 Dec 30	46 1/4 Jun 4	35 1/4 Jan 17	43 1/4 Sep 8	35 1/4 Jan 17	43 1/4 Sep 8	City Investing Co common	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	1,200
15 Dec 23	20 1/4 Apr 9	15 1/2 Jan 2	20 1/2 Oct 13	15 1/2 Jan 2	20 1/2 Oct 13	5 1/2% preferred	101 1/2	106	101 1/2	106	101 1/2	100
93 1/4 Jan 7	98 Dec 24	97 1/2 Jan 23	101 1/2 Aug 25	97 1/2 Jan 23	101 1/2 Aug 25	City Products Corp.	42 1/4	42 1/4	42 1/4	42 1/4	42 1/4	1,500
33 Dec 23	67 1/2 July 2	35 1/4 Jan 2	58 Oct 29	35 1/4 Jan 2	58 Oct 29	City Stores Co common	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	2,600
162 Nov 4	175 May 16	130 Sep 17	150 Jan 23	130 Sep 17	150 Jan 23	4 1/4% convertible preferred	100	100	100	101	100	10
73 Dec 23	83 Jan 25	67 July 18	75 Oct 6	67 July 18	75 Oct 6	Clark Equipment Co.	55 1/2	55 1/2	54 1/2	56	56 1/2	10,900
30 Oct 21	43 1/4 May 20	27 1/2 Feb 25	45 Sep 15	27 1/2 Feb 25	45 Sep 15	C C C & St Louis Ry Co com.	140	143	140	140	140	10
90 Oct 23	104 Jan 14	95 Sep 22	106 1/4 May 20	95 Sep 22	106 1/4 May 20	5% noncumulative preferred	72	77	71	77	77	5,800
57 1/2 Nov 8	71 1/2 Feb 6	59 Oct 8	64 1/2 Aug 4	59 Oct 8	64 1/2 Aug 4	Cleveland Electric Illum com.	41	41 1/4</				

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Oct. 27	Tuesday Oct. 28	Wednesday Oct. 29	Thursday Oct. 30	Friday Oct. 31		
9 Dec 31	15% Jan 7	8% Apr 29	13% Oct 7	Continental Copper & Steel—										
20% Nov 4	26% May 3	18% May 8	23% Oct 9	Industries common	2	12 1/8	12 3/8	12 1/8	12 3/8	12 1/4	12 1/2	12 1/8	12 3/8	9,000
39% Nov 14	54% May 3	44% Jan 18	56% Oct 27	5% convertible preferred	25	20 3/4	21 1/4	20 3/4	21 1/4	21 1/2	20 3/4	21 1/4	21 1/4	100
5 1/2 Oct 22	9 Jun 14	6 Jan 2	11 1/2 Oct 20	Continental Insurance	5	54 1/2	56	55 1/2	56	55	55 3/4	54 1/2	55 3/4	12,800
41 1/2 Dec 30	70% Jun 19	38% Feb 12	60% Aug 13	Continental Motors	1	10 3/4	11 1/4	10 3/4	11 1/4	10 3/4	11	10 3/4	10 7/8	31,800
26 1/2 Dec 24	43% July 28	28% Jan 3	62% Oct 29	Continental Oil of Delaware	5	54 1/4	55	54	54 1/4	54 1/4	54 1/2	55 1/4	56 1/4	23,400
17% Dec 23	37 May 18	18% Jan 3	30% Oct 6	Continental Steel Corp.	14	60	62 1/4	57 1/2	59 1/8	59	62 1/2	60 3/4	62 1/4	12,800
16% Dec 30	43% Jan 8	16% Jan 13	34% Oct 13	Cooper-Bessemer Corp.	5	28 3/8	29 3/8	28 3/8	29 3/8	28 3/8	29 3/4	29 3/4	30 1/4	18,100
				Copper Range Co.	5	29 3/8	31 1/8	29 3/8	31 1/8	30 1/2	31 1/2	30 1/8	31	31,300
20 Dec 23	40% July 11	19% May 20	38 1/4 Oct 31	Copperweld Steel Co common	5	36	38	36 1/2	37 1/4	36 1/2	37 1/4	38	38 1/2	55,800
49% May 21	54% July 28	50% Jan 20	52 Jan 30	5% convertible preferred	50	51	52	51	52	51	52	51	52	400
51 Dec 30	79% July 11	52 Jan 14	79 Oct 31	6% convertible preferred	50	74 1/4	74 1/4	73 1/4	74 1/4	73 1/4	74 1/4	73 1/4	74 1/4	28,300
28 Feb 11	34% Dec 27	33% Jan 13	51 1/8 Oct 31	Corn Products Co.	10	47	47 1/2	47 1/8	47 1/4	47 1/8	48 3/8	48 3/4	51 1/8	4,000
12 1/2 Dec 24	27 1/2 Jan 14	12% Apr 16	21 1/4 Oct 31	Cornell Dubilier Electric Corp.	1	19 1/4	19 3/4	19 1/4	19 3/4	19 1/4	19 3/4	20	20 1/2	10,100
57 1/4 Feb 13	106% July 11	74% Feb 12	95 Sep 16	Corning Glass Works common	5	86 3/4	89	86 3/4	87 3/8	87 1/4	88 1/2	88 1/2	89 3/8	50
74 Oct 22	89 Jan 3	83 Oct 8	88 Aug 1	3 1/2% preferred	100	84	85	84	85	84	85	84	85	19,500
79 1/2 Oct 31	86 1/2 May 2	85 Mar 11	89 Apr 16	3 1/2% preferred series of 1947	100	86 1/4	89	86 1/4	89	86 1/4	89	87 1/8	88 1/4	4,600
15 Dec 30	25 May 17	15% Jan 2	20% Oct 31	Cosden Petroleum Corp.	1	18	18 1/8	17 1/2	18	17 1/2	18 1/8	17 1/8	18 1/4	5,800
4 Oct 18	8% Jan 2	4% May 9	3% Oct 14	Coty Inc.	1	7 3/4	7 7/8	7 3/4	7 7/8	7 3/4	7 7/8	7 3/4	7 7/8	29,300
1% Dec 24	2% Jan 8	1% Jan 13	3% Oct 30	Coty International Corp.	1	2 3/4	2 3/4	2 3/4	2 3/4	2 3/4	2 3/4	2 3/4	2 3/4	—
22 Oct 22	36% Apr 22	24% Jan 13	35% Oct 30	Crane Co common	25	33 1/4	33 3/8	34	35 1/8	35 1/8	35 1/2	34 1/2	35 1/2	—
74 Nov 29	86 Mar 14	79 Jan 24	86 Jun 16	3% preferred	100	80	82	80	82	80	83	80	83	—
26% Oct 22	30 Aug 6	26% Jan 3	37% Oct 8	Cream of Wheat Corp (The)	2	35	35 1/2	34 1/2	35	34 1/2	34 3/8	34 1/2	34 3/8	2,300
14 Jan 31	17% Oct 4	14% Mar 3	19% Apr 28	Crescent Petroleum Corp com	1	16 3/8	16 3/4	16 1/4	16 3/8	16 1/4	16 3/8	16 1/4	17 1/2	14,200
10 1/2 Dec 11	16% July 23	12 Jan 7	29 Oct 9	5% conv preferred	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,500
23 1/2 Jun 5	31% Feb 18	25% Jan 3	40% Oct 31	Crown Cork & Seal common	2.50	26 7/8	28 1/4	26 7/8	28 1/4	28	28 1/4	27 3/8	28 1/4	18,500
40% Oct 22	58 1/2 July 11	43% Apr 11	58 1/2 Sep 22	\$2 preferred	No par	39	39 3/4	39	39 3/4	39	39 3/4	39 3/4	40 1/4	5,300
85 Oct 22	100 Feb 18	93 Oct 15	101 1/4 Jun 25	Crown Zellerbach Corp common	5	55 1/4	56	55 1/4	56	55	56	54 1/4	55 1/4	11,300
16% Dec 23	38% Jan 16	15% Feb 20	29 Oct 13	\$4.20 preferred	No par	93	94	93	93	93	93	93	93	34,600
15% Dec 31	32% Apr 17	16% Jan 2	27 1/2 Jan 24	Crucible Steel Co of America	12.50	25 1/8	26 1/8	24 3/4	25 1/8	25 3/8	26 1/8	25 3/8	26 1/8	200
17% Oct 11	30% Apr 25	18% Jan 17	33% Sep 10	Cuba RR 6% noncum pld	100	18 1/2	18 1/2	18	18 1/2	18	18 1/2	18	18 1/2	4,800
5 1/2 Oct 21	11 Jan 2	7% Jan 2	14 1/4 Oct 13	Cuban-American Sugar	10	28 3/8	29	28 1/4	28 3/8	28 1/2	28 3/8	28 1/2	28 3/8	20,100
54 Nov 19	65 1/2 Jan 2	56 Jan 7	69 Oct 30	Cudahy Packing Co common	5	13	13 1/2	13	13 1/2	13 1/2	13 1/2	13	13 1/2	800
54 Nov 20	9 Feb 6	6% Jan 7	12 1/2 Oct 23	4 1/2% preferred	100	67 3/4	69 1/2	68	70	68 3/4	69 1/2	69	70	103,400
27 1/2 Dec 17	33% Jan 28	29 Jan 13	38% Oct 24	Cuneo Press Inc.	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	200
74 Jan 18	13% May 8	8% Apr 3	16 1/2 Oct 30	Cunningham Drug Stores Inc.	2.50	37 1/4	38	37 1/4	38	37 1/2	38	37 1/2	38 1/2	4,800
53 1/4 Feb 12	59% Jun 5	53 1/4 July 24	63 1/4 Oct 13	Curtis Publishing common	1	13 1/4	14 1/8	13 1/4	14 1/8	14 1/8	14 1/8	13 3/4	14 1/8	800
19% Jan 17	22 Jun 4	18% Jun 6	22 1/2 Oct 23	\$4 prior preferred	No par	60	61	60	61	60	61	61	61	103,400
23 1/2 Dec 9	47% Jan 11	20% Mar 8	31 1/2 Aug 27	\$1.00 prior preferred	No par	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	21 3/4	22 1/4	900
30 1/2 Nov 21	47% Jan 11	30% Mar 6	37 Aug 6	Curtis-Wright common	1	27 1/2	28	27 1/2	28	27 3/4	27 3/4	27 1/2	27 3/4	28,500
38 1/2 Oct 11	64% Jan 14	40% Mar 3	59 Aug 22	Class A	1	35 1/8	35 1/8	35 1/8	35 1/8	35 1/2	35 1/2	35 1/8	36	1,100
				Cutler-Hammer Inc.	10	56 1/2	57 1/2	55 3/4	57	56 3/8	57 1/8	56 3/8	57 1/4	15,700
40 1/2 Oct 21	61 July 12	41% Apr 3	57 Oct 13	Dana Corp common	1	54 1/2	54 1/2	54	54	54	55	54 1/2	54 1/2	1,000
79% Jan 7	86% Mar 1	83% Jan 15	92 Aug 6	3 3/4% preferred series A	100	90	90 1/2	90	90	90	92 3/4	90	93	10
8% Oct 22	12% Jan 9	9% Jan 14	14 1/8 Oct 29	Dan River Mills Inc.	5	12 1/8	13 1/8	12 1/8	13 1/8	13 1/2	14 1/8	13 3/8	13 3/8	52,700
27 1/2 Oct 22	47 Aug 1	30 Mar 10	39 1/4 Sep 16	Daymont Inc.	10	35	35 1/2	34 3/4	35 1/2	34 1/2	35 1/4	35	35 1/2	6,700
40 Oct 21	49 1/2 Apr 15	43 1/2 Jan 2	54% Oct 1	Dayton Power & Light common	7	52	52	51 1/8	51 1/8	51 1/8	52	52	53	1,800
73 Nov 15	86 Mar 4	76 Oct 29	87 Jan 22	Preferred 3.75% series A	100	78 1/2	79	76	76	76	76	76	77 1/2	150
72 Oct 24	88 Feb 27	77% Sep 19	88 Jan 28	Preferred 3.75% series B	100	78	78	78	78 1/8	78	80	78	80	50
75 Jun 19	88 Apr 8	79 Oct 24	89 Jun 16	Preferred 3.90% series C	100	79	82	79	82	79	82	79 1/4	80 1/4	20
14% Oct 22	23% Jan 8	15% Jan 2	21 1/4 Oct 6	Dayton Rubber Co.	50c	20 1/8	20 1/4	20 3/4	21	21	21 1/4	21	21 1/4	8,200
13% Jan 2	19% July 22	13% Jan 2	19 1/8 Oct 31	Decca Records Inc.	50c	16 1/4	17 1/8	16 1/4	17 1/8	16 3/4	17 1/2	17 1/8	18 1/4	56,600
26% Dec 31	32% May 6	27% Jan 2	51 1/4 Oct 27	Deere & Co (Delaware)	1	49 1/8	51 1/4	49 1/8	50 3/8	49 3/8	50 1/2	49 1/4	50 1/4	49,400
19% Dec 30	28% Apr 25	19 July 7	25 1/2 Sep 22	Delaware & Hudson	No par	23 1/8	24 1/8	23 1/2	24 1/8	24	24 1/2	23 1/2	24 1/4	8,700
6% Dec 18	25 1/2 Jan 7	6% Apr 10	11 1/8 Oct 8	Delaware Lack & Western	50	10 1/2	11 1/8	10 1/4	11 1/8	10 7/8	11 1/8	10 7/8	11 1/8	13,900
41 1/2 Feb 25	51 1/2 May 15	46% Feb 18	56 Aug 14	Delaware Power & Light Co.	13.50	54 1/2	54 1/2	54	54 1/2	54 1/2	55	55 1/2	55 1/2	1,700
15% Dec 30	26% Apr 18	16% Jan 2	22 Aug 8	Delta Air Lines Inc.	3	19 1/2	19 3/8	19 1/8	19 3/8	19 1/2	20 1/8	20 3/8	20 3/4	7,100
33% Oct 22	48% July 17	34% Apr 2	52 1/2 Oct 10	Denn & Rio Grande West RR No par	50	50	51 1/8	50 3/4	51 1/8	51 1/2	52 1/2	51 1/2	52 1/2	14,900
35% Oct 23	41% May 21	37% Jan 2	41% Jun 6	Detroit Edison	20	39 3/4	39 3/8	39 1/4	40	40	40 1/8	40	40 1/8	18,500
55 Nov 25	65 Jan 23	55 Feb 8	63 Oct 23	Detroit Hillside & S W RR Co.	100	60	65	60	65	60	65	60	62	60
8% Dec 17	22% Jan 2	9% Jan 2	17 1/8 Oct 13	Detroit Steel Corp.	1	15 1/8	16	15 1/8	16	15 1/8	16 1/4	15 1/2	16	11,600
37 Jan 21	59 1/2 July 3	29% Apr 1	43 1/4 Sep 4	De Vilbiss Co.	15	34 1/4	35	34 1/4	35	35 1/4	35 1/2	35 1/2	36 1/4	1,700
29% Dec 19	57% Jan 2	30% May 2	46 Oct 20	Diamond Alkali Co.	10	44 1/4	45 1/8	43 3/4	44 1/4	43 1/2	44	43 1/2	44 1/4	6,900
25% Dec 30	37% Mar 13	25% Jan 2	35 1/8 Sep 24	Diamond-Gardner Corp com	1	31 1/8	31 1/4	31	31 1/4	31 1/8	31 1/2	31 1/8	31 1/4	4,300
38 1/4 Nov 12	34 Mar 29	29% Mar 26	32 1/4 May 21	\$1.50 preferred	25	30 1/4	30 3/4	30 1/2	30 3/4	30 1/4	30 3/4	30 1/2	30 3/4	400
13% Dec 6	15% Dec 16	14 Jan 2	16 1/2 Oct 30	Diana Stores Corp.	50c	16 1/8	16 1/4	16 1/8	16 1/4	16 1/4	16 1/2	16 1/8	16 1/4	2,100
23% Oct 22	34% Jan 14	25% Jan 2	38 1/4 Oct 31	Disney (Walt) Productions	2.50	32 1/8	33 1/8	32 3/8	33 1/8	33 1/8	33 1/2	32 3/4	33 1/2	36,100
9% Apr 17	13% July 8	9% Jan 2	18 1/8 Sep 26	Distillers Corp-Seagrams Ltd.	2	32 1/2	33 1/8	32 1/2	33	32 1/2	33	32 1/2	33	4,200
				Diveco-Wayne Corp.	1	16 1/4	17 1/8	16 3/8	16 3/8	16 1/2	16 3/4	16 1/2	16 3/8	7,000
8 Dec 10	11% Jan 14	8% Jan 3	12 Oct 22	Dr. Pepper Co.	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	4,800
11 Dec 24	14% Jun 12	11% Jan 2	17% May 20	Dome Mines Ltd.	No par	15 1/4	15 3/8	15 1/8	15 3/8	15	15 1/8	15	15 1/8	4,300
50% Oct 10	91 Jan 12	54% Apr 8	74% Jan 9	Douglas Aircraft Co.	No par	52 1/8	59 3/4	57	57 1/2	56 1/2	57 1/2	56 1/2	58 1/2	44,800
11 1/2 Dec 24	24% Jan 29	12 Jan 2	19% Aug 8	Dover Corp.	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/4	17 1/2	18 1/4	2,500
49 Oct 22	68% Jun 17	52% May 22	70 1/4 Oct 13	Dow Chemical Co.	5	66	67	66	67 1/2	66 3/4	67 1/2	69	70 1/4	51,300
38% Dec 24	57% May 13	33 Apr 7	46% Oct 9	Dresser Industries	50c	39 3/4	41	39 1/4	40 1/2	40 1/4	41 1/4	40 1/4	40 3/4	26,700
7% Aug 20	12 Jan 15	6% Jan 2	12 1/4 Oct 2	Dressers Limited U S A Inc.	1	23 1/2								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1937		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Par	Monday Oct. 27	Tuesday Oct. 28	Wednesday Oct. 29	Thursday Oct. 30	Friday Oct. 31	Shares	
F											
39 1/8 Nov 25	65 Jan 17	33 1/8 Oct 23	43 1/2 May 5	Fairbanks Morse & Co. No par	35	35	35	34 1/2	35 3/4	700	
6 Oct 11	12 1/2 Jan 24	7 Jan 2	13 1/2 May 14	Fairchild Engine & Airplane Corp. 1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	35,500	
		22 1/2 Apr 22	30 1/2 Sep 11	Fairmont Foods Co common 1	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,300	
		79 Apr 9	89 Sep 11	4 1/2 convertible preferred 100	84 1/2	86	84 1/2	83 1/2	83 1/2	30	
15 Sep 25	17 1/2 July 1	15 1/2 Jan 2	18 1/2 Oct 29	Falstaff Brewing Corp. 1	18	18	18	18 1/2	18 1/2	3,000	
22 1/2 Jan 22	25 1/2 Nov 29	24 1/2 Jan 2	31 Aug 27	Family Finance Corp common 1	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	2,500	
67 Aug 23	67 1/2 Jan 12	79 1/2 Oct 3	80 July 1	5 1/2 preferred series B 50	79	80	78	82	78		
41 1/8 Oct 21	64 1/2 July 10	43 May 19	55 Oct 13	Fansteel Metallurgical Corp. 5	51	51 1/2	49 1/2	50 1/2	50 1/2	11,700	
3 1/2 Dec 30	7 1/2 Jan 14	3 1/2 Apr 7	6 1/2 Oct 10	Fawcett Corp. 2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	7,100	
10 Oct 22	16 1/2 Apr 23	11 1/2 Jan 2	14 1/2 Oct 23	Fedders-Quigan Corp common 1	14 1/2	14 1/2	14	14 1/2	14 1/2	16,300	
45 Sep 30	61 1/2 May 13	50 Feb 27	53 1/2 Oct 23	5 1/2 conv pfd 1953 series 50	55 1/2	56 1/2	54	55 1/2	55 1/2	100	
31 1/2 Dec 31	45 1/2 July 8	32 Mar 3	47 1/2 Oct 31	Federal Mogul Bower Bearings 5	45 1/2	46	45 1/2	46 1/2	47 1/2	7,200	
17 1/2 Oct 22	25 1/2 Jun 17	15 1/2 Apr 7	24 1/2 Aug 21	Federal Pacific Electric Co. 1	21 1/2	22 1/2	22 1/2	22 1/2	22 1/2	7,600	
29 Dec 31	36 1/2 May 14	29 1/2 Jan 3	49 1/2 Oct 15	Federal Paper Board Co common 5	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	2,900	
18 1/2 Sep 10	20 1/2 Jan 31	19 1/2 Jan 2	22 Jun 27	4.60 1/2 preferred 25	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,800	
27 1/2 Jan 21	34 1/2 Jan 11	29 1/2 Jan 7	32 1/2 Oct 3	Federated Dept Stores 2.50	45	47 1/2	44 1/2	46 1/2	45 1/2	12,900	
20 1/2 Nov 12	28 Jun 18	16 1/2 May 2	23 1/2 Mar 13	Fenestra Inc. 10	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,400	
16 Dec 30	31 1/2 Jan 10	16 1/2 Jan 2	28 Oct 20	Ferro Corp. 1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	4,200	
19 1/2 Oct 22	32 Jan 14	20 1/2 Jan 2	40 1/2 Oct 27	Fibreboard Paper Prod com. No par	40 1/2	40 1/2	40	40 1/2	39 1/2	13,200	
75 1/2 Oct 28	105 1/2 July 12	83 1/2 Jan 14	134 Oct 23	4 1/2 convertible preferred 100	132	135	133	135	130	10	
39 Oct 22	57 May 2	47 1/2 Feb 10	57 1/2 Oct 27	Fidelity Phenix Fire Ins NY 5	56	57 1/2	57	57 1/2	56 1/2	12,000	
19 1/2 Dec 20	29 1/2 Jan 9	16 1/2 Apr 25	24 1/2 Mar 14	Fifth Avenue Coach Lines Inc. 10	18	18 1/2	18 1/2	18 1/2	18 1/2	6,300	
36 1/2 Nov 13	66 Jan 2	38 1/2 Apr 7	49 1/2 July 29	Filtrol Corp. 1	42	43 1/2	42	43 1/2	42 1/2	21,000	
81 1/2 Nov 13	101 1/2 July 23	82 1/2 Apr 16	110 1/2 Sep 17	Firestone Tire & Rubber com. 6.25	103	103 1/2	102 1/2	106 1/2	107 1/2	8,500	
100 1/4 Oct 2	106 Feb 8	100 1/4 Sep 26	104 1/2 Jun 5	4 1/2 1/2 preferred 100	102	103	102	103	101	40	
47 Mar 12	57 Dec 5	55 1/2 Feb 14	75 1/2 Oct 31	First National Stores No par	70 1/2	71	71	71 1/2	72 1/2	5,500	
		15 1/2 Apr 25	20 Aug 22	Firstamerica Corp. 2	18 1/2	19	18 1/2	19 1/2	19 1/2	27,500	
6 1/2 Dec 16	12 1/2 Jan 4	6 1/2 Mar 10	10 1/2 Sep 29	Firth (The) Carpet Co. 5	10 1/2	10 1/2	10 1/2	10 1/2	10	4,700	
34 1/2 Oct 22	46 1/2 Jan 9	37 1/2 Jan 6	52 1/2 Oct 23	Flintkote Co (The) common 5	49 1/2	50 1/2	49 1/2	50 1/2	49 1/2	6,900	
79 Nov 6	95 1/2 May 10	86 Oct 27	94 Jun 4	4 1/2 preferred No par	86	86	85	88	88	350	
45 Oct 21	59 1/2 May 8	56 1/2 Jan 10	91 Oct 31	Florida Power Corp. 7 1/2	82	82 1/2	82	82 1/2	83 1/2	11,700	
		23 Oct 29	30 1/2 Oct 31	When issued 2.50	78 1/2	79 1/2	78 1/2	78 1/2	78 1/2	31,200	
44 1/2 Aug 27	59 1/2 Jun 13	64 Jan 9	83 Oct 8	Florida Power & Light Co. No pa.	22	22 1/2	21 1/2	22 1/2	22	21,900	
17 1/2 Nov 20	22 1/2 Oct 28	17 Apr 3	24 Oct 2	Fluor Corp Ltd. 2.50	37	37 1/2	37 1/2	37 1/2	37 1/2	4,700	
78 Nov 13	93 Apr 25	87 Jan 30	96 Mar 17	Food Fair Stores Inc common 1	90	93	90	93	91	6,700	
7 1/2 Mar 6	18 1/2 Aug 2	7 1/2 Jan 2	30 1/2 Oct 20	\$4.20 divd pfd ser of '51 15	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	7,300	
5 1/2 Oct 21	8 Nov 27	4 1/2 Jan 2	15 1/2 Oct 20	Food Giant Markets Inc 1	13 1/2	14 1/2	14 1/2	14 1/2	14 1/2	5,400	
42 1/2 Oct 21	65 1/2 May 15	47 1/2 Jan 13	72 Oct 31	4 1/2 convertible preferred 10	69	70	68 1/2	70 1/2	70 1/2	10,000	
		35 1/2 Oct 27	36 Oct 31	Food Machinery & Chem Corp 10	35 1/2	35 1/2	34 1/2	35 1/2	35 1/2	1,000	
82 Oct 23	134 May 15	100 Jan 2	145 Oct 13	When issued 100	145	150	142	142	140	20	
34 1/2 Jan 3	93 Aug 5	30 1/2 Sep 11	95 July 1	3 1/2 convertible preferred 100	89	90	89	91	89	60	
84 1/2 Oct 21	93 1/2 July 16	35 1/2 Apr 7	52 1/2 Aug 11	3 1/2 1/2 preferred 100	40 1/2	42 1/2	40 1/2	41 1/2	40 1/2	43,700	
35 1/2 Dec 30	59 1/2 Mar 19	37 1/2 Jan 2	48 1/2 Sep 25	Foot Mineral Co. 1	45	45 1/2	45	45 1/2	45 1/2	38,900	
13 1/2 Oct 22	18 1/2 Apr 29	15 Jan 2	20 1/2 Oct 24	Ford Motor Co. 5	20 1/2	20 1/2	19 1/2	20 1/2	19 1/2	37,400	
32 1/2 Dec 30	67 1/2 July 8	25 1/2 Feb 25	39 1/2 Oct 2	Foremost Dairies Inc. 2	34 1/2	35 1/2	33 1/2	35 1/2	35	27,000	
8 Nov 18	17 1/2 May 3	8 1/2 Jan 2	14 1/2 Oct 24	Foster-Wheeler Corp. 10	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	600	
10 1/2 Dec 2	12 1/2 Jan 3	10 1/2 Jan 14	14 1/2 Oct 8	Francisco Sugar Co. No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	800	
98 1/2 Nov 14	123 July 11	67 1/2 Jan 15	101 1/2 Oct 31	Franklin Stores Corp. 1	97	98	97 1/2	98 1/2	98 1/2	10,400	
8 1/2 Dec 10	24 1/2 Jan 8	9 1/2 Jan 2	18 1/2 Sep 24	Freepart Sulphur Co. 10	15 1/2	16 1/2	15 1/2	16 1/2	16 1/2	87,600	
52 Nov 14	80 Jan 14	64 Jan 2	65 1/2 Oct 9	Fruehauf Trailer Co common 1	64 1/2	65	64 1/2	64 1/2	65	370	
				4 1/2 preferred 100							
G											
6 1/2 Oct 22	10 1/2 July 24	7 Jan 6	12 1/2 Oct 23	Gabriel Co (The) 1	12	12 1/2	11 1/2	12	12 1/2	4,300	
8 1/2 Dec 30	10 1/2 Apr 10	8 1/2 Jan 2	17 1/2 Sep 25	Gamble-Skogmo Inc common 5	15 1/2	16 1/2	15 1/2	16 1/2	16 1/2	13,800	
40 1/2 Dec 30	45 Apr 11	40 1/2 Jan 22	48 July 9	5 1/2 convertible preferred 50	43 1/2	44 1/2	44	44	43 1/2	600	
20 Oct 21	36 1/2 Jan 8	20 1/2 Jan 2	32 1/2 Aug 16	Ganewell Co (The) No par	29 1/2	30	29 1/2	30 1/2	29 1/2	1,000	
31 1/2 Dec 19	46 1/2 Jan 28	32 Jan 17	50 1/2 Oct 13	Gardner-Denver Co. 1	47 1/2	47 1/2	47 1/2	48	48	4,000	
23 1/2 Oct 25	54 Jan 2	27 Jan 2	44 1/2 July 28	Garrett Corp (The) 5	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	4,500	
3 1/2 Oct 21	8 1/2 Jan 14	3 1/2 Jan 2	7 1/2 Oct 22	Gar Wood Industries Inc com 1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	12,000	
23 Dec 30	36 1/2 Jan 15	24 1/2 Jan 13	34 Oct 22	4 1/2 convertible preferred 50	33	34 1/2	33	33 1/2	33 1/2	100	
13 1/2 Oct 31	15 1/2 Feb 19	14 1/2 Jan 16	16 1/2 Aug 21	General Acceptance Corp. 1	16 1/2	16 1/2	15 1/2	16 1/2	16 1/2	3,600	
3 1/2 Dec 30	5 1/2 Jan 2	3 1/2 Jan 6	5 Oct 7	General American Indus com 1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4,700	
51 Jan 9	59 Jun 6	52 1/2 Apr 7	55 1/2 Sep 26	6 1/2 convertible preferred 50	56 1/2	60	56 1/2	60	56 1/2	60	
25 1/2 Dec 17	37 1/2 July 12	26 1/2 Jan 2	36 1/2 Sep 24	General American Investors com 1	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	6,100	
90 1/2 July 1	101 Jan 25	84 1/2 Oct 15	102 Apr 18	\$4.50 preferred 100	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	190	
25 Nov 19	47 1/2 Jun 12	24									

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Monday Oct. 27	Tuesday Oct. 28			Wednesday Oct. 29	Thursday Oct. 30	Friday Oct. 31				
14 Dec 18	16 1/8 Apr 30	14 1/8 Jan 2	16 1/8 Apr 17	Greyhound Corp (The) common	3	15 1/8	16 1/8	15 1/8	16	15 1/8	16 1/8	15 1/8	16 1/8	22,500
76 1/2 Nov 20	89 Feb 13	80 1/2 Jun 9	87 Apr 17	4 1/4 preferred	100	82 1/2	84 1/2	82 1/2	84 1/2	82 1/2	84 1/2	82 1/2	84 1/2	50
15 1/2 Oct 11	34 1/8 Jan 14	17 1/8 Mar 20	24 1/8 Jun 2	Grumman Aircraft Eng Corp	1	21 1/4	21 3/8	21 1/4	21 1/8	21 1/4	21 1/8	21 1/4	21 1/8	14,700
9 Jan 2	12 1/4 May 10	7 1/8 Apr 25	10 1/8 Jan 10	Guantanamo Sugar	1	8 1/8	8 3/4	8 1/8	8 1/4	8 1/8	8 1/4	8 1/8	8 1/4	600
14 1/2 Dec 10	32 1/2 Jan 11	14 May 9	25 1/8 Oct 29	Gulf Mobile & Ohio RR com	No par	23 1/8	24 1/8	23 1/8	24 1/8	24 1/8	25 1/8	24 1/8	24 1/8	12,500
47 1/2 Dec 11	80 1/4 Jan 16	52 Mar 5	70 1/2 Oct 30	55 preferred	No par	68 1/2	69 1/2	68 1/2	69 1/2	69 1/2	70 1/2	70 1/2	71 1/2	100
105 1/2 Oct 21	152 May 13	101 Feb 25	122 1/4 Oct 31	Gulf Oil Corp	25	115	117	115 1/2	117	117 1/2	119 1/2	119	121 1/2	55,800
34 1/4 Jan 24	41 1/2 Jun 11	39 1/2 Jan 6	51 1/2 Oct 31	Gulf States Utilities Co—	No par	50	50 1/8	49 1/2	50 1/2	50	50 1/2	50 1/2	51 1/2	5,400
81 1/8 Aug 6	93 1/2 Feb 5	84 Sep 19	96 May 29	Common	100	94 1/2	96	94 1/2	96	94 1/2	96	94 1/2	96	160
81 Oct 28	98 Apr 2	90 Oct 30	102 1/2 July 14	\$4.20 dividend preferred	100	92	92	90 1/2	91 1/2	90 1/2	91	90	90 1/2	160
83 Nov 4	96 Jan 29	95 1/2 Jan 10	100 Jun 13	\$4.44 dividend preferred	100	92	100	92	100	92	100	92	100	100
		99 3/4 Sep 25	109 May 1	\$5 dividend preferred	100	102	102 1/4	102	102 1/4	102	102 1/4	102	102 1/4	100
II														
38 Nov 4	41 1/2 Feb 21	38 1/4 Jan 3	47 1/2 July 2	Hackensack Water	25	44 1/2	45	44 1/2	44 1/2	43 1/2	44	43 1/2	44 1/2	500
83 1/2 Dec 30	89 1/4 Jan 17	49 1/8 Apr 7	67 1/4 Aug 12	Halliburton Oil Well Cementing	5	63 1/2	64 1/4	63 1/2	64 1/4	63 1/2	64 1/4	63 1/2	64 1/4	11,300
18 1/2 Dec 20	24 Jan 2	20 Jan 21	26 1/4 Sep 24	Hall (W F) Printing Co	5	25 1/2	25 1/4	25 1/2	25 1/4	25 1/2	25 1/4	25 1/2	25 1/4	3,000
13 1/2 Dec 31	28 1/4 Jan 11	13 1/8 May 20	23 1/2 Oct 31	Hamilton Watch Co common	1	20 1/2	20 1/4	21 1/2	21 1/4	21 1/2	21 1/4	21 1/2	21 1/4	6,400
67 Dec 24	111 1/8 Jan 11	70 Jan 2	94 Oct 31	4% convertible preferred	100	86	86	87	87	87	88	87	88	280
20 1/2 Dec 24	45 1/4 Jan 15	21 1/4 Jan 2	33 1/4 Sep 26	Hammermill Paper Co	2.50	29	29 1/2	28 1/2	29 1/2	29	29 1/2	28 1/2	29 1/2	4,600
24 1/2 Dec 23	39 May 31	26 1/4 Jan 2	39 1/2 Oct 29	Hammond Organ Co	1	38 1/2	39	38 1/2	39 1/2	39 1/2	39 1/2	39	39 1/2	4,800
29 1/2 Dec 21	40 1/2 July 23	30 Jan 13	42 1/2 Oct 13	Harbison-Walk Refrac com	1.50	39 1/2	40	39 1/2	39 1/2	39 1/2	40	40 1/2	41 1/2	6,300
127 1/2 Oct 14	138 Jun 14	128 Oct 29	140 Mar 17	6% preferred	100	130	130	128	130	128	130	125	130	60
23 1/2 Dec 30	39 1/2 Mar 11	23 Apr 7	32 1/2 Oct 6	Harris-Intertype Corp	1	30 1/2	31 1/8	30 1/2	31 1/8	31 1/2	32 1/8	31 1/2	32 1/8	11,300
29 1/2 Dec 24	51 1/4 Aug 8	30 Jan 13	41 1/4 Oct 14	Harsco Corporation	2.50	39 1/2	40 1/8	39 1/2	40 1/8	39 1/2	40 1/8	39 1/2	40 1/8	6,700
20 Oct 28	30 1/8 Sep 29	20 1/4 Apr 29	27 Sep 9	Harshaw Chemical Co	5	25	25 1/8	25	25 1/8	25	25 1/8	25 1/8	25 1/4	4,500
22 Dec 30	32 1/8 Mar 25	22 Jan 20	34 1/8 Sep 30	Hart Schaffner & Marx	10	31	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	32 1/2	32 1/2	1,000
3 1/2 Oct 8	6 1/8 Jan 7	2 1/2 Jan 9	8 Oct 31	Hat Corp of America common	1	7 1/2	7 1/4	7 1/2	7 1/4	7 1/2	7 1/4	7 1/2	7 1/4	15,000
29 Nov 27	34 1/2 Jan 21	28 1/4 Jan 6	36 Oct 7	4 1/2% preferred	50	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	100
		22 1/2 Apr 25	34 1/8 Oct 30	Have Industries Inc	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15	15	15	61,800
14 1/2 Dec 18	18 1/4 Jun 19	12 1/2 July 14	15 1/2 Oct 3	Hayes Industries Inc	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15	15	15	1,000
21 1/2 Nov 22	28 1/2 Apr 2	22 1/2 Jan 9	42 Oct 20	Hecht Co common	15	39 1/2	39 1/4	38 1/2	39 1/4	39	39	38 1/2	39 1/4	11,600
69 1/2 Oct 9	76 1/2 Jun 20	72 1/2 Jan 14	87 Oct 22	3 1/4% preferred	100	85	85	86	86	86	86	86	86	100
43 1/2 Dec 26	54 May 6	43 1/2 Jan 2	59 1/2 Aug 27	Heinz (H J) Co common	25	55 1/2	56 1/4	56	56 1/2	55 1/2	56 1/2	55 1/2	56	3,600
83 Nov 19	91 July 24	83 1/2 Oct 7	89 1/2 Feb 21	3 1/2% preferred	100	84	85 1/2	84	85 1/2	84	85 1/2	84	85 1/2	1,700
15 1/2 Oct 10	18 1/2 Jan 22	17 1/2 Jan 6	29 1/2 Oct 22	Heller (W E) & Co	1	28 1/2	28 1/4	28 1/2	28 1/4	28 1/2	28 1/4	27 1/2	28 1/2	2,100
22 1/2 Sep 19	24 1/2 Jan 16	23 1/2 Jan 2	30 Jun 3	Helme (G W) common	10	30 1/2	30 1/4	30 1/2	30 1/4	30 1/2	30 1/4	30 1/2	30 1/4	100
30 1/2 Sep 23	34 1/2 Mar 8	32 1/2 Jan 2	38 Jun 27	7% noncumulative preferred	25	36 1/2	37 1/8	36 1/2	37 1/8	36 1/2	37 1/8	37	37 1/8	2,300
9 Dec 30	17 1/2 Jan 10	10 Feb 25	18 1/2 Oct 24	Hercules Motors	No par	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	12,600
35 Jan 21	47 1/2 Jan 11	38 1/2 May 1	55 Oct 22	Hercules Powder common	2 1/2	49 1/2	50 1/2	49 1/2	50 1/2	49 1/2	50 1/2	49 1/2	50 1/2	100
103 1/2 Oct 22	115 1/2 Jan 30	107 1/2 Oct 31	118 Apr 23	5% preferred	100	106	109	106	109	107	108	107 1/2	107 1/2	1,500
47 1/2 Jan 23	62 July 25	53 1/2 Jan 3	67 1/2 Sep 30	Hershey Chocolate Corp	No par	65 1/2	65 1/2	65	65	64	65	63 1/2	64 1/2	28,500
27 1/2 Feb 12	42 1/2 Sep 19	36 1/2 Apr 24	44 1/2 Feb 3	Hertz Co (The)	1	39 1/2	40 1/4	39 1/2	40 1/4	39 1/2	40 1/4	39 1/2	40 1/4	1,500
24 1/2 Dec 24	40 1/4 Jan 4	34 1/2 Jan 14	41 1/2 Sep 29	Hewitt-Robins Inc	5	31 1/2	31 1/2	31 1/2	31 1/2	32	32 1/2	32 1/2	32 1/2	34,800
10 1/2 Oct 21	17 1/2 July 16	11 1/2 Jan 13	15 1/2 Sep 29	Heyden Newport Chem Corp	1	13 1/2	14	12 1/2	14	12 1/2	14	12 1/2	14	30
60 1/2 Sep 9	78 Jan 17	40 Jan 7	74 1/2 May 29	3 1/2% preferred series A	100	65 1/2	66 1/2	65 1/2	66 1/2	65 1/2	66 1/2	65 1/2	66 1/2	250
70 1/2 Nov 27	87 July 19	74 Jan 2	88 Oct 27	\$4 1/2 2nd pfd (conv)	No par	87 1/2	88	87 1/2	88	86	86	86	86	70,400
15 1/2 Dec 30	22 1/2 Jan 7	16 1/2 Jan 2	29 1/2 Sep 15	Hilton Hotels Corp	2.50	25 1/2	26 1/2	25 1/2	26 1/2	26 1/2	27 1/2	26 1/2	27 1/2	1,900
8 1/2 Oct 22	10 1/2 Jan 20	9 1/2 Jan 10	13 1/2 Oct 6	Hires Co (Charles E)	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	10,300
17 1/2 Oct 22	25 1/2 July 2	21 Jan 2	30 1/2 Aug 28	Hoffman Electronics Corp	50c	28 1/2	28 1/2	28	28 1/2	28 1/2	29 1/2	28 1/2	29 1/2	3,900
9 Nov 8	16 1/2 Sep 24	9 1/2 Jan 20	12 1/2 Oct 21	Holland Furnace Co	5	11 1/2	12	11 1/2	12	11 1/2	12	11 1/2	12	2,400
15 1/2 Oct 22	22 1/2 Jan 11	17 1/2 Jan 3	23 1/2 Sep 24	Holly Sugar Corp common	10	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1937				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest		Highest		Lowest		Highest		Par	Monday Oct. 27	Tuesday Oct. 28	Wednesday Oct. 29	Thursday Oct. 30	Friday Oct. 31	
K														
22 Dec 30	46 1/4 May 15	23 Feb 28	47 1/4 Oct 13	Kaiser Alum & Chem Corp.	33 1/2	41	42 1/2	40 3/8	42 3/8	43 1/2	44 1/2	43 1/2	44 1/2	43,700
67 1/2 Dec 30	109 1/2 May 9	68 3/4 Jan 2	94 1/2 Oct 23	4 1/2% convertible preferred	100	93	93 1/2	93 3/4	93 3/4	94	94	93 3/4	94	700
37 Dec 19	49 Feb 14	39 1/4 Jan 7	45 1/4 Mar 7	4 1/2% preferred	50	41 1/2	42 3/4	41 1/2	42 3/4	41 1/2	42 3/4	41 1/2	42 3/4	—
82 Dec 13	105 1/2 Aug 5	83 Jan 2	108 Oct 14	4 1/2% convertible preferred	100	104 1/2	106	104	106	106	106 1/2	107	108	1,100
33 1/2 Oct 23	39 1/4 Jan 24	38 1/4 Jan 2	49 Oct 21	Kansas City Pr & Lt Co com	No par	48	49	48 1/4	48 1/2	48	49	48 1/4	48	1,700
74 1/2 July 23	83 Mar 12	78 Oct 29	86 Feb 14	3.80% preferred	100	78	80	78	80	78	78	78	79 1/2	20
79 1/2 Nov 12	98 Jan 15	85 Oct 28	92 1/2 May 29	4% preferred	100	85	87	85	85	85	85	86	87	30
88 Nov 21	102 Feb 18	90 1/4 Oct 6	103 May 7	4.50% preferred	100	93	95	93	95	93	95	93	95	—
80 Aug 28	96 Feb 21	89 Oct 23	96 July 31	4.20% preferred	100	87	89	87	89	88	89	88	89	—
84 1/4 Oct 25	96 Apr 3	91 Sep 5	99 Jun 20	4.35% preferred	100	90 1/4	94	90 1/4	94	90 1/4	94	90 1/4	94	—
47 Dec 11	77 1/4 Jan 4	50 1/4 Jan 10	79 1/4 Oct 31	Kansas City Southern com	No par	78	78 1/4	77 1/2	78	78	78	79	79	1,200
32 Nov 7	38 1/4 Jan 31	34 Jan 2	38 1/4 Aug 13	4% non-cum preferred	50	36 1/2	36 1/2	36 1/4	36 3/4	36 3/4	36 3/4	36 1/2	37 1/2	500
25 1/2 Oct 22	32 1/4 May 3	29 1/4 Jan 10	37 1/2 July 21	Kansas Gas & Electric Co	No par	36 1/4	36 3/8	36	36	36	36	36	36 1/8	1,200
22 1/4 Oct 29	26 1/2 July 11	25 Jan 2	29 1/4 July 9	Kansas Power & Light Co	8.75	27	27	26 7/8	27 1/8	27	27 1/4	27 1/4	27 3/8	3,700
9 1/4 Dec 5	15 Apr 17	10 1/4 Jan 2	13 1/4 Oct 30	Kayser-Roth Corp	5	17	17	16 3/4	17	17	17 1/2	17 1/2	18 1/4	6,600
29 1/2 Dec 31	49 1/4 July 10	25 1/4 Apr 7	43 1/4 Oct 10	Kelsey Hayes Co	1	40 3/8	40 3/4	40 1/4	40 3/4	40	40 1/2	40 3/4	40 3/4	3,700
77 1/2 Dec 17	128 1/2 Jan 4	75 1/4 Jan 27	105 1/4 Oct 13	Kennecott Copper	No par	95 3/4	98 1/4	95 1/2	96 1/2	97	99	97 3/4	99 1/4	20,200
32 1/4 Oct 22	47 1/4 May 31	33 1/4 Jan 2	60 1/4 Oct 22	Kern County Land Co	2.50	57	60 1/2	57 1/2	59 1/2	59 1/4	60	59 1/4	60 1/4	19,100
38 1/4 Oct 22	75 1/4 Jan 19	38 Feb 25	58 1/4 Oct 22	Kerr-McGee Oil Indus common	1	53 1/4	55	53 1/4	54	54 1/4	55 1/2	55	56 1/4	12,800
20 1/2 Oct 28	32 1/4 July 5	20 1/2 Jan 7	28 1/4 Oct 31	4 1/2% conv prior preferred	25	27 1/2	27 1/2	27 1/4	27 1/2	27 1/4	27 1/2	27 1/4	27 3/4	5,100
29 1/2 Dec 26	43 1/4 Jan 3	30 Jan 2	44 1/4 Oct 31	Keystone Steel & Wire Co	1	43	44	43	43 1/2	43 1/4	43 1/4	43 3/4	44	1,600
40 1/2 Oct 22	50 1/2 July 25	46 1/4 Jan 16	67 1/4 Oct 1	Kimberly-Clark Corp	5	62 3/4	63 1/2	62 3/8	63	63 1/8	63 1/2	63 3/4	64 1/4	6,200
26 Dec 26	35 1/4 Jan 4	19 1/2 Apr 23	27 1/4 Jan 6	King-Seely Corp	1	25 1/2	25 3/4	25 1/2	25 3/4	26	26	25 1/2	25 3/4	3,000
23 1/4 Dec 19	36 1/2 Jan 11	25 1/4 Jan 2	44 1/2 Sep 25	KLM Royal Dutch Airlines	100 G	26 1/2	26 1/2	26	26 1/4	26 1/4	26 1/4	26 1/4	26 1/2	1,700
33 Dec 23	65 1/2 Jan 2	78 1/4 Jan 2	86 May 29	Koppers Co Inc common	10	40 3/8	41 1/4	40 3/4	41	41 1/4	41	41 1/4	41 1/4	4,700
76 1/4 Nov 11	94 1/2 Apr 10	9 Dec 30	17 1/4 Oct 21	4% preferred	100	83 1/2	84	83 1/4	83 1/2	83	84	83	84	120
22 Dec 17	27 1/2 Apr 11	22 1/2 Jan 2	32 1/4 Oct 23	Korvette (E J) Inc	1	16 1/4	16 3/4	16 1/4	16 3/4	16 1/4	16 3/4	16 1/4	16 3/4	8,300
23 Dec 30	34 1/4 Jan 4	24 1/4 Jan 2	42 1/4 Oct 30	Kresge (S S) Co	10	31 1/4	32 1/8	31 1/4	31 3/8	31 1/4	31 1/2	31	31 1/4	6,800
17 Dec 30	26 1/2 May 9	16 1/4 May 26	20 1/2 Feb 6	Kress (S H) & Co	10	40 1/4	41	40 3/4	41	41	41 1/4	41 1/2	42 1/2	13,800
47 Jan 17	66 1/2 Dec 8	61 Jan 27	96 Oct 17	Kroehler Mfg Co	5	19 1/2	19 1/2	19 1/4	19 1/2	19 1/4	19 1/2	19 1/4	19 1/2	500
				Kroger Co (The)	1	90	91 1/2	91 1/2	91 1/2	90 3/4	92 1/2	91	92 1/4	7,100
L														
12 1/2 Oct 22	15 1/4 Jan 2	13 1/4 Jan 2	19 1/4 Oct 21	Laclede Gas Co common	4	19 1/2	19 3/4	19 1/2	19 3/4	19 1/2	19 3/4	19 1/2	19 3/4	3,900
20 1/8 Oct 16	27 Mar 22	22 1/4 Jan 6	28 3/4 Sep 12	4.32% preferred series A	25	29	30	29 1/2	30	29 1/2	30	29 1/2	30	—
3 1/8 Nov 19	4 1/4 Jan 24	3 1/4 May 19	4 1/4 Jun 24	La Consolidada 6% pfd-75 Pesos Mex	—	37 1/8	37 1/2	37 1/4	37 1/2	37 1/4	37 1/2	37 1/4	37 1/2	1,300
17 Oct 22	20 1/2 July 15	17 Jan 2	22 1/2 Oct 3	Lane Bryant	1	21 1/8	22	21 1/4	22 1/2	22	22	21 1/4	22 1/2	500
17 1/2 Dec 27	24 1/4 July 8	18 1/4 Jan 2	23 Oct 7	Lee Rubber & Tire	5	21 1/2	21 3/4	21 1/2	21 3/4	21 1/2	21 3/4	21 1/2	21 3/4	5,200
24 1/4 Dec 24	36 1/4 Apr 4	25 Feb 20	36 1/4 Oct 30	Lees (James) & Sons Co common	3	36	36	35 1/2	36	36	36 1/4	36 1/4	36 1/4	2,100
82 Nov 27	94 Jan 9	83 Jan 17	89 Mar 28	3.85% preferred	100	86	88	86	88	86	88	86	88	—
10 1/2 Dec 19	17 1/4 Mar 14	9 1/4 Mar 26	12 1/4 May 9	Lehigh Coal & Navigation Co	10	10 1/4	10 1/2	10 1/4	10 1/2	10 1/4	10 1/2	10 1/4	10 1/2	11,700
26 1/2 Oct 11	45 1/4 Jan 4	28 Jan 2	50 1/4 Oct 21	Lehigh Portland Cement	15	38 1/8	38 3/4	38 1/4	38 3/4	38 1/4	38 3/4	38 1/4	38 3/4	6,200
1 Dec 12	2 1/4 Jan 10	1 Jan 2	1 1/4 Jan 9	Lehigh Valley Industries com	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	4,900
12 1/2 Oct 22	20 1/4 Jan 24	14 July 7	17 1/4 Feb 13	S3 non-cum 1st preferred	No par	15 1/4	15 1/2	15 1/4	15 1/2	15 1/4	15 1/2	15 1/4	15 1/2	500
3 Oct 22	7 1/4 Feb 4	3 1/4 Jun 20	6 1/4 Sep 30	50c non-cum 2nd pfd	No par	5	5	5 1/4	5 1/4	5	5 1/4	5	5 1/4	300
5 1/4 Dec 10	17 1/4 Jan 4	5 1/4 Jan 4	10 1/4 Sep 24	Lehigh Valley RR	No par	9 1/2	9 3/4	9 1/2	9 3/4	9 1/2	9 3/4	9 1/2	9 3/4	11,400
22 Oct 21	32 1/2 Jan 14	22 1/4 Feb 28	30 1/4 Oct 20	Lehman Corp (The)	1	29 1/4	30 1/2	29 3/4	30	29 3/4	30	29 3/4	30 1/2	12,700
19 Jan 15	25 1/2 Dec 31	19 Jan 15	40 1/4 Oct 30	Lehn & Fink Products	5	35 1/4	36 1/2	35 1/4	36 1/2	37 1/4	39 1/4	39	40 1/4	4,500
14 1/4 Oct 22	19 Apr 29	14 1/4 Jan 2	19 1/4 Sep 2	Lerner Stores Corp	No par	18 1/8	18 3/4	18 1/8	18 3/4	18 1/8	18 3/4	18 1/8	18 3/4	3,300
65 1/4 Dec 23	84 1/4 July 17	70 1/4 Jan 2	100 Oct 1	Libbey-Owens-Ford Glass Co	10	91 1/4	93 1/2	91	92 1/2	92 3/4	93 3/4	94	94 1/2	8,800
7 1/2 Dec 31	13 1/4 Jan 14	7 1/2 Jan 2	13 1/4 Oct 13	Libbey McNeill & Libbey	7	12	12 1/2	12	12 1/2	12 1/2	12 1/2	12	12 1/2	22,000
62 1/4 Aug 28	68 1/2 Jan 31	65 1/4 Jan 2	79 Oct 24	Liggett & Myers Tobacco com	25	78 1/4	79	78 1/4	78 3/4	78 1/4	78 3/4	78 1/4	78 3/4	4,800
130 1/2 Aug 9	150 1/2 Mar 7	140 Sep 17	158 1/2 Jun 4	7% preferred	100	141 1/4	141 1/2	141 1/4	142					

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Oct. 27	Tuesday Oct. 28	Wednesday Oct. 29	Thursday Oct. 30	Friday Oct. 31				
25 Dec 31	50 1/2 Jan 10	24 1/2 Mar 4	40 1/2 Oct 13	Miami Copper	5	37 3/8	38 1/4	36 1/2	37 1/2	37 3/8	37 1/2	35 1/4	5,000	
30 1/2 Jan 2	38 1/2 Jun 5	34 1/4 Jan 8	45 1/2 July 22	Middle South Utilities Inc.	10	43 1/2	44 1/4	43 1/2	44 1/2	44 1/2	45 1/2	45 1/2	9,500	
26 1/2 Dec 26	40 1/2 Jan 3	28 1/2 Jun 25	39 Sep 19	Midland Enterprises Inc.	1	35	36	36	36	36 1/2	35 1/2	35 1/2	400	
35 Dec 18	53 1/2 July 15	35 1/2 Jan 2	43 1/2 Oct 13	Midland-Ross Corp common	5	41	41	41	41	41 1/2	42	41 1/2	1,500	
77 Dec 31	82 1/2 Dec 12	78 Jan 2	88 Jun 10	5 1/2% 1st preferred	100	83 1/2	84	83 1/2	84	83 1/2	83 1/2	83 1/2	340	
25 1/2 Oct 21	40 May 31	25 1/2 Feb 24	39 1/2 Aug 4	Midwest Oil Corp.	10	37	37 1/2	36 1/2	37	37	37 1/2	37 1/2	2,500	
12 1/2 Dec 23	32 1/2 Jan 14	14 1/2 Jan 7	21 1/2 Feb 6	Minerals & Chem Corp of Amer.	1	17 1/2	18 1/4	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	16,900	
73 1/2 Jan 29	131 1/2 July 8	76 Jan 17	101 1/2 Sep 12	Minneapolis-Honeywell Reg.	1.50	95 1/2	96 1/2	95	95 1/2	95 1/2	96 1/2	96 1/2	11,600	
7 1/2 Dec 31	16 1/2 Mar 1	7 1/2 Jan 2	18 1/2 Oct 31	Minneapolis Moline Co common	1	17 1/2	17 1/2	17 1/2	17 1/2	18 1/2	18 1/2	18 1/2	31,600	
58 Dec 31	91 1/2 May 31	59 Jan 10	96 Oct 31	\$5.50 1st preferred	100	83 1/2	83 1/2	84 1/2	85	85	89 1/2	90 1/2	1,060	
12 Dec 5	25 1/2 Mar 1	13 1/2 Jan 13	27 1/2 Oct 30	\$5.50 2nd conv preferred	25	24 1/2	24 1/2	25	25	24 1/2	26 1/2	26 1/2	5,100	
17 Dec 24	24 1/2 July 25	17 Jan 10	27 1/2 Oct 14	Minneapolis & St Louis Ry.	No par	26 1/2	26 1/2	26 1/2	27 1/2	27 1/2	27 1/2	27 1/2	3,800	
11 Dec 30	21 1/2 July 12	11 1/2 Jan 2	18 Oct 29	Minn St Paul & S S Marie	No par	16	16 1/2	15 1/2	17 1/2	17 1/2	17 1/2	17 1/2	11,400	
58 Feb 15	101 1/2 July 9	73 1/2 Feb 25	100 Oct 30	Minn Mining & Mfg com.	No par	94 1/2	95	94 1/2	96	96	98 1/2	98 1/2	8,200	
88 1/2 Sep 17	98 1/2 Feb 26	93 Jan 14	102 1/2 Oct 30	\$4 preferred	No par	102 1/2	103	102 1/2	103	102 1/2	102 1/2	102 1/2	200	
20 1/2 Dec 30	35 1/2 Apr 11	21 1/2 Jan 2	35 1/2 Oct 8	Minnesota & Ontario Paper	2.50	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	34 1/2	33 1/2	5,700	
25 Dec 13	28 1/2 Sep 4	27 1/2 Jan 8	34 1/2 Aug 13	Minnesota Power & Light	No par	31 1/2	31 1/2	31 1/2	32	32	32 1/2	32	2,400	
4 1/2 Dec 17	12 1/2 Jan 14	4 1/2 Jan 2	18 1/2 Oct 6	Minute Maid Corp.	1	16	16 1/2	16	16 1/2	16 1/2	16 1/2	16 1/2	37,900	
32 1/2 Oct 22	60 1/2 May 24	31 Feb 25	44 1/2 Aug 6	Mission Corp.	1	38	39 1/2	38 1/2	38 1/2	39 1/2	40 1/2	39 1/2	8,600	
17 1/2 Dec 30	43 1/2 May 27	18 1/2 Feb 25	25 1/2 Aug 6	Mission Development Co.	5	22 1/2	23	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	13,900	
26 1/2 Oct 22	37 1/2 May 23	27 Jan 10	37 1/2 Oct 17	Mississippi River Fuel Corp.	10	36 1/2	36 1/2	36	36 1/2	36 1/2	37	37 1/2	4,400	
4 1/2 Oct 22	12 1/2 Jan 18	4 1/2 Jan 2	9 1/2 Jun 5	Missouri-Kan-Tex RR com.	No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	9	8 1/2	9,000	
30 1/2 Dec 30	63 1/2 Mar 6	30 1/2 Jan 13	66 1/2 Oct 17	7% preferred series A	100	65	66 1/2	64 1/2	65 1/2	65 1/2	66 1/2	64 1/2	7,900	
19 1/2 Dec 30	44 1/2 Jan 31	20 Apr 2	36 1/2 Oct 30	Missouri Pacific RR class A	No par	32 1/2	33 1/2	33 1/2	34 1/2	34 1/2	35 1/2	35 1/2	29,200	
4 1/2 Dec 30	11 1/2 Apr 12	4 1/2 Jan 2	12 1/2 Oct 28	Missouri Public Service Co.	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,800	
50 Nov 13	72 1/2 May 1	52 Jan 2	75 Oct 29	Mohasco Industries Inc common	5	11 1/2	12 1/2	11 1/2	12 1/2	12 1/2	12 1/2	11 1/2	108,300	
58 Nov 13	83 1/2 Apr 22	62 Jan 10	84 1/2 Oct 29	3 1/2% preferred	100	74	75	74	74	75	75	75	90	
8 Oct 29	17 Apr 16	8 1/2 Jan 13	13 Oct 29	4.20% preferred	100	84	84	84	84	84 1/2	84 1/2	84	230	
15 1/2 Dec 23	24 1/2 Apr 18	15 1/2 Jan 6	20 1/2 Sep 29	Mojud Co Inc.	1.25	12	12 1/2	12 1/2	12 1/2	12 1/2	13	13	800	
10 Oct 22	23 1/2 Jan 9	11 1/2 Apr 22	14 1/2 Sep 23	Monarch Machine Tool	No par	18 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,000	
5 1/2 Dec 26	18 Jan 6	4 1/2 Apr 8	8 1/2 Sep 24	Monon RR class A	25	13 1/2	14 1/2	13 1/2	14 1/2	13 1/2	14 1/2	13 1/2	---	
30 1/2 Feb 26	41 1/2 July 11	29 1/2 Apr 30	39 1/2 Oct 13	Class B	No par	35 1/2	35 1/2	35	35 1/2	35 1/2	36 1/2	36 1/2	1,000	
18 1/2 Oct 22	26 1/2 Mar 4	22 1/2 Jan 8	28 1/2 Jun 27	Monosanto Chemical Co.	2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	27 1/2	58,100	
38 1/2 Oct 21	49 1/2 Jun 12	45 Jan 5	64 1/2 Oct 9	Montana-Dakota Utilities Co.	5	62	62	62	62 1/2	62 1/2	64	64 1/2	6,600	
17 1/2 Dec 23	22 Feb 19	14 1/2 Jun 22	18 1/2 Jan 20	Montana Power Co (The)	No par	18	18	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	3,500	
16 Dec 23	36 1/2 May 31	18 1/2 Feb 25	32 1/2 Oct 14	Montecatini Mining & Chemical American shares	1,000 lire	29 1/2	31	29 1/2	30 1/2	30 1/2	30 1/2	30 1/2	800	
27 1/2 Dec 30	40 1/2 Jan 7	28 Jan 2	39 1/2 Aug 28	Monterey Oil Co.	1	38 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	38 1/2	13,900	
17 Dec 27	25 1/2 Jan 24	17 1/2 Jan 2	20 1/2 Sep 22	Montgomery Ward & Co.	No par	19 1/2	19 1/2	19 1/2	20	19 1/2	20 1/2	20 1/2	36,000	
10 1/2 Oct 22	19 1/2 Jan 3	11 1/2 Jan 8	19 Aug 26	Moore-McCormack Lines	12	16 1/2	17 1/2	17 1/2	18	18	18 1/2	18 1/2	4,800	
35 1/2 Feb 13	51 1/2 July 2	35 1/2 May 5	53 1/2 Oct 31	Morrell (John) & Co.	10	49 1/2	51 1/2	50 1/2	51 1/2	50 1/2	51 1/2	51 1/2	9,700	
37 1/2 Nov 7	47 Jan 10	37 Jan 2	60 1/2 Oct 31	Motorola Inc.	3	58	58 1/2	58 1/2	59	59	59 1/2	59 1/2	10,700	
12 1/2 Dec 23	23 1/2 Jan 11	12 1/2 Apr 3	16 1/2 Jan 10	Motor Products Corp.	10	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	16	16	2,600	
19 1/2 Dec 31	32 1/2 Jan 8	19 1/2 Jan 2	31 1/2 Aug 26	Motor Wheel Corp.	5	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	5,400	
14 1/2 Mar 25	17 1/2 Apr 30	17 Jan 6	25 1/2 Oct 13	Mueller Brass Co.	1	24 1/2	25 1/2	24 1/2	25	24 1/2	24 1/2	24 1/2	4,000	
30 1/2 Dec 12	38 1/2 Jan 11	30 1/2 Jan 2	42 1/2 Oct 21	Munsingwear Inc.	5	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	3,300	
18 1/2 Dec 10	31 July 26	19 1/2 Jan 2	32 1/2 Jun 25	Murphy Co (G C)	1	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	29	29	5,400	
37 1/2 Dec 31	50 May 1	38 Feb 25	50 Sep 18	Murray Corp of America	10	46 1/2	46 1/2	46	46 1/2	46	46	46	23,000	
N														
10 1/2 Dec 31	18 1/2 Jan 4	11 Jan 8	15 Aug 19	Nateco Corp.	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,800	
40 1/2 Dec 30	80 1/2 Jan 8	43 1/2 Jan 3	59 1/2 Oct 14	National Acme Co.	1	54 1/2	55	54 1/2	55	54 1/2	54 1/2	53 1/2	1,400	
13 1/2 Oct 22	30 Jan 3	14 1/2 Jan 2	20 1/2 Sep 10	National Airlines	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18 1/2	17 1/2	8,200	
9 1/2 Dec 24	14 July 3	9 1/2 Jan 2	15 1/2 Jun 20	National Automotive Fibres Inc.	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	4,100	
20 1/2 Oct 22	38 1/2 Jan 14	23 1/2 Mar 2	31 Jan 8	National Aviation Corp.	5	27 1/2	28 1/2	27 1/2	28 1/2	28 1/2	28 1/2	28 1/2	7,300	
35 Jan 2	4													

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1937				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Monday Oct. 27	Tuesday Oct. 28			Wednesday Oct. 29	Thursday Oct. 30	Friday Oct. 31				
O														
42 1/2 Oct 22	52 1/2 May 9	50 1/2 Jan 14	58 Oct 13	Ohio Edison Co common	12	56 1/2	56 1/2	55 3/4	56 3/4	56	56 3/4	56 1/2	56 1/2	9,100
83 1/2 Oct 24	101 1/2 Mar 18	90 Sep 16	103 Jun 10	4.40% preferred	100	91 1/2	92	92	92	91 1/2	92 1/2	92 1/2	93 1/2	230
76 1/2 Jun 27	89 Jan 29	78 1/2 Sep 19	92 1/2 May 16	3.90% preferred	100	80 1/2	82	82	82	81	82	82	82	50
85 1/2 Nov 12	103 1/2 Mar 1	95 Sep 10	103 Jan 17	4.56% preferred	100	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	96 1/2	98	120
85 1/2 Nov 13	99 1/2 Mar 25	89 Oct 31	102 May 16	4.44% preferred	100	91	92 1/2	91 1/2	93	92	94	91	92	260
28 1/2 Dec 30	44 1/2 Jan 4	28 1/2 Jan 13	43 1/2 Aug 11	Ohio Oil Co	No par	39 1/2	40 3/4	39 3/4	39 3/4	39 3/4	40 7/8	40 1/4	41 1/2	17,600
35 Oct 21	44 1/2 Jan 14	39 1/2 Jan 9	56 1/2 Oct 3	Oklahoma Gas & Elec Co com	10	55 1/2	55 1/2	55 1/2	55 1/2	55	55	54 1/2	55	3,100
16 1/2 Sep 26	18 Jan 3	17 1/2 Jan 6	18 1/2 Jun 3	4% preferred	20	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	200
81 1/2 July 24	97 Jan 15	89 Oct 24	98 May 27	4.24% preferred	100	89	89	89 1/2	89 1/2	89 1/2	90	89 1/2	90	40
22 1/2 Oct 22	28 1/2 Mar 7	26 1/2 Jan 7	39 1/2 Oct 27	Oklahoma Natural Gas	7.50	38 1/2	39 1/2	38 3/4	39 1/2	38 3/4	38 3/4	38 1/2	38 3/4	6,000
37 1/2 Dec 19	61 1/2 July 11	31 1/2 Apr 7	43 1/2 Feb 4	Olin Mathieson Chemical Corp	5	38	39 1/2	37 1/2	38 1/2	38 1/2	39 1/2	38 1/2	39 1/2	77,500
7 Dec 30	13 1/2 Jan 11	7 1/2 Jan 2	13 1/2 Aug 8	Oliver Corp common	100	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	12 1/2	11 1/2	12 1/2	25,500
64 Dec 30	90 1/2 May 31	66 Jan 3	86 1/2 Sep 26	4 1/2% convertible preferred	100	84	85	84	84	83 1/2	84 1/2	84	85	300
38 1/2 Oct 22	49 1/2 Jan 19	40 1/2 Jan 13	60 1/2 Oct 31	Otis Elevator	6.25	58 1/2	59 1/2	58 1/2	58 1/2	58 1/2	59	59 1/2	60	17,900
18 1/2 Oct 21	37 1/2 Jun 11	20 1/2 Jan 7	29 May 13	Outboard Marine Corp	30c	27 1/2	27 1/2	26 1/2	27 1/2	27 1/2	27 1/2	26 1/2	27 1/2	48,900
73 Apr 2	89 Nov 6	82 1/2 Mar 4	111 Apr 15	Outlet Co	No par	100 1/2	103	100 1/2	103	100	100	100	98 1/2	40
13 1/2 Dec 30	16 1/2 July 15	12 July 15	14 1/2 Oct 22	Overland Corp (The)	1	14 1/2	15	14 1/2	15	14 1/2	15	14 1/2	15	
35 1/2 Nov 18	68 Jan 3	37 1/2 Feb 24	56 Oct 30	Owens Corning Fiberglass Corp	1	52 1/2	52 1/2	52 1/2	53 1/2	53 1/2	55 1/2	55 1/2	55 1/2	14,300
50 1/2 Oct 21	66 1/2 July 25	59 Jan 7	81 1/2 Oct 31	Owens-Illinois Glass Co com	6.25	78 1/2	79 1/2	78 1/2	79 1/2	79	79 1/2	79 1/2	80 1/2	7,400
86 Nov 13	104 Jan 2	93 1/2 Oct 31	99 1/2 July 29	4% preferred	100	94	94	92	94	94	94	93 1/2	94	800
24 Nov 12	43 Mar 13	25 1/2 Jan 2	38 1/2 Aug 6	Oxford Paper Co common	15	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	3,200
55 Nov 18	96 Jan 15	85 1/2 Oct 1	96 1/2 May 5	85 preferred	No par	90	91 1/2	90	91 1/2	90	91 1/2	91	91 1/2	70
P														
7 Oct 21	16 1/2 Jan 31	7 1/2 Jan 2	14 Oct 3	Pacific Amer Fisheries Inc	8	11 1/2	11 1/2	11	11 1/2	11 1/2	11 1/2	11	11 1/2	600
8 1/2 Dec 23	17 1/2 Jan 22	9 1/2 Jan 2	18 1/2 Oct 31	Pacific Cement & Aggregates Inc	5	16 1/2	17	16 1/2	16 1/2	17 1/2	17 1/2	17 1/2	18 1/2	19,400
10 Nov 18	27 Jan 2	10 May 22	14 1/2 July 30	Pacific Coast Co common	1	12	12 1/2	12	12 1/2	12	12 1/2	12 1/2	12 1/2	100
17 Nov 19	26 1/2 Jan 9	18 1/2 Jan 17	22 July 23	5% preferred	25	19 1/2	21	19 1/2	21	20	21	20	21	
33 1/2 Jan 21	43 1/2 Apr 8	40 Jan 2	63 1/2 Oct 30	Pacific Finance Corp	10	61 1/2	62 1/2	61 1/2	62 1/2	62 1/2	63 1/2	63	63 1/2	5,700
43 1/2 Oct 22	51 1/2 Jun 13	47 1/2 Jan 2	58 1/2 Jun 4	Pacific Gas & Electric	25	56	56 1/2	56 1/2	56	55 1/2	57 1/2	57 1/2	57 1/2	12,900
33 1/2 Sep 25	40 1/2 Dec 13	40 1/2 Jan 2	52 Oct 31	Pacific Lighting Corp	No par	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	51 1/2	51 1/2	52	15,500
19 1/2 Nov 19	33 1/2 Jan 9	20 1/2 Feb 21	39 1/2 Oct 30	Pacific Mills	No par	30	30 1/2	30 1/2	31	32	32	35	39 1/2	4,400
112 1/2 Oct 22	132 Jun 7	117 1/2 Jan 2	146 Oct 29	Pacific Telep & Teleg common	100	140 1/2	142 1/2	142 1/2	145	145	146	145 1/2	145 1/2	4,150
119 1/2 Oct 22	137 1/2 Mar 12	130 Sep 30	143 Apr 21	6% preferred	100	133 1/2	135	135	135	135	135	136	136	490
4 Oct 22	7 1/2 Apr 22	4 Feb 27	5 1/2 July 31	Pacific Tin Consolidated Corp	1	4 1/2	5	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	5	9,500
12 1/2 Oct 22	19 1/2 Jan 4	12 1/2 Jan 3	22 1/2 Oct 6	Pan Amer World Airways Inc	1	19 1/2	20 1/2	19 1/2	20 1/2	20 1/2	20 1/2	19 1/2	20 1/2	48,700
34 Dec 17	56 1/2 Jan 16	37 Jan 2	54 1/2 Oct 17	Panhandle East Pipe Line	No par	52 1/2	53 1/2	51 1/2	52 1/2	52 1/2	53 1/2	52 1/2	53 1/2	5,500
84 1/2 July 23	95 May 17	90 Jan 8	98 Apr 15	Common	No par	94	95 1/2	94	95 1/2	94	95 1/2	94	95 1/2	10
28 Oct 22	36 1/2 Jun 11	30 1/2 Jan 2	45 1/2 Oct 31	4% preferred	100	44 1/2	45 1/2	44 1/2	45	44 1/2	45 1/2	45	45 1/2	10,200
42 1/2 Feb 12	63 1/2 Dec 11	53 1/2 Jan 2	112 Sep 29	Paramount Pictures Corp	1	97	98 1/2	96 1/2	97 1/2	96 1/2	97 1/2	96	98	23,700
18 1/2 Oct 22	26 1/2 Jan 2	19 July 17	22 1/2 May 8	Parker Davis & Co	No par	20 1/2	21 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	21	2,100
14 1/2 Dec 30	22 1/2 May 1	15 1/2 Jan 6	57 Oct 29	Parker Rust Proof Co	2.50	50 1/2	54 1/2	52	54 1/2	53 1/2	57	48 1/2	51 1/2	23,500
2 1/2 Oct 21	4 1/2 Jan 24	2 1/2 Jan 9	3 1/2 Jan 31	Parmalee Transportation	No par	2 1/2	3	3	3	2 1/2	3	3	3	2,200
7 1/2 Dec 27	12 1/2 Jan 2	7 1/2 Jan 2	13 1/2 Oct 31	Patino Mines & Enterprises	1	13	13 1/2	13	13 1/2	12 1/2	13 1/2	13	13 1/2	36,000
17 1/2 Dec 27	31 Apr 10	18 1/2 Jan 6	25 Jun 16	Peabody Coal Co common	25	23	23	22 1/2	23 1/2	23	23 1/2	23	23	300
24 Jun 3	30 1/2 Dec 31	30 1/2 Jan 10	41 Oct 31	5% conv prior preferred	25	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	41	4,700
21 Oct 22	40 1/2 Jan 2	33 1/2 Jan 2	38 1/2 Oct 22	Penn-Dixie Cement Corp	1	37 1/2	38	37 1/2	37 1/2	37 1/2	38 1/2	37 1/2	37 1/2	20,100
2 1/2 Dec 30	13 1/2 Jan 9	3 1/2 Jan 2	8 1/2 Aug 25	Penn-Texas Corp common	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	7 1/2	7 1/2	8	267,500
11 Nov 26	25 1/2 Jan 8	13 1/2 Jan 2	23 1/2 Oct 17	Rights (expire Oct 31)	1	21 1/2	22	22 1/2	22 1/2	22	22 1/2	22 1/2	22 1/2	409,700
75 Jun 27	85 1/2 Mar 13	82 1/2 Jan 7	93 1/2 Sep 15	81.60 convertible preferred	40	96	97	95 1/2	97 1/2	98	98 1/2	98 1/2	99 1/2	5,600
49 1/2 Nov 20	70 1/2 July 12	49 1/2 May 15	74 Aug 27	Pennet (J C) Co	No par	67 1/2	68 1/2	66 1/2	67	67 1/2	68 1/2	67	67 1/2	2,400
40 1/2 Dec 30	64 1/2 July 19	49 Jan 13	65 Oct 14	Pennsalt Chemicals Corp	10	64 1/2	64 1/2	63 1/2	65 1/2	63 1/2	65 1/2	63 1/2	65 1/2	100
39 1/2 Oct 22	45 1/2 Jan 9	41 1/2 Jan 2	49 1/2 July 1	Penna Glass Sand Corp	1	48 1/2	49 1/2	48 1/2	49	49	49 1/2	48 1/2	49 1/2	3,500
80 1/2 Oct 28	106 Jan 29	94 1/2 Sep 18	104 1/2 Jun 19	Penn Power & Light com	No par	98 1/2	99 1/2	98 1/2	99	98 1/2	99 1/2	98 1/		

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1937				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Oct. 27	Tuesday Oct. 28		Wednesday Oct. 29	Thursday Oct. 30	Friday Oct. 31				
R															
27	Oct 22	40	May 13	30 1/4	Jan 2	41 1/4	Oct 13	Radio Corp of America com.....No par	37 1/2	38 1/4	37 1/2	38 1/4	38 1/2	39 1/4	52,100
64 1/2	Jun 24	78	Jan 24	69	Sep 30	75 1/2	May 12	\$3.50 1st preferred.....No par	70	70 1/2	69 1/4	69 3/4	70	70	700
17	Mar 22	21 1/4	Aug 6	16 1/2	Apr 10	23 1/4	Oct 10	Ranco Inc.....5	21 1/4	21 1/2	21 1/4	21 1/2	21 1/4	21 1/4	4,400
48 1/4	Feb 11	59 1/4	Jun 7	45 1/4	Apr 8	60 1/4	Oct 21	Raybestos-Manhattan.....No par	57 1/2	59	57 1/2	58 1/2	58	58	400
14	Dec 23	34 1/4	Jan 11	14 1/4	Jan 13	22 1/4	Sep 24	Rayonier Inc.....1	18	19	18 1/4	19 1/4	19	19 1/4	38,400
16 1/2	Mar 18	23 1/4	Aug 13	21 1/4	Feb 28	57 1/4	Oct 30	Raytheon Mfg Co.....5	51	53 3/8	51 1/4	53 1/2	55 1/4	57 1/4	91,700
22 1/2	Dec 11	34 1/4	Jan 4	19 1/4	July 14	25 1/4	Jan 20	Reading Co common.....50	21 1/4	22	21 1/4	22	22	22 1/4	5,500
30 1/2	Nov 18	39	Jan 10	31 1/4	July 25	34 1/4	Jan 24	4% noncum 1st preferred.....50	32 1/2	34	32 1/2	33 1/2	33 3/4	33 1/4	100
25	Dec 20	36	Jan 2	25 1/4	Jun 10	30	Mar 7	4% noncum 2nd preferred.....50	28 1/2	28 1/2	28 1/2	29	28	28 1/2	900
16 1/4	Dec 30	31 1/4	Jan 12	17 1/4	May 28	26 1/4	Aug 8	Reed Roller Bit Co.....No par	20 1/2	20 1/2	20 1/4	20 1/2	20 1/2	20 1/2	3,800
5 1/2	Dec 31	12 1/4	Jan 8	6	Jan 2	14 1/4	Oct 27	Reeves Bros Inc.....50c	13 1/2	14 1/4	13 1/4	14	12 3/4	13 1/2	30,200
				3 1/2	Jun 10	5 1/2	July 7	Reichhold Chemicals.....1	42 1/2	44 1/4	42	44	43 1/2	45	10,200
								Reis (Robt) & Co.....10	6 1/4	7	6 1/2	6 1/2	6 1/2	6 1/2	1,800
3 1/2	Dec 31	6 1/2	Feb 28	3 1/2	Jan 2	7 1/4	Jun 2	\$1.25 div prior preference.....10	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	17	300
13 1/2	Dec 10	15 1/4	July 8	12 1/4	May 7	18	Oct 15	Reliance Stores Corp.....10	49 1/2	50 1/4	49 1/2	49 1/2	49 1/2	50	4,900
30 1/2	Dec 10	45	July 31	31	Jan 13	50 1/4	Oct 27	Reliance Elec & Eng Co.....5							
								Reliance Mfg Co common.....5	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18	2,300
20 1/4	Dec 24	30	Mar 29	17	Sep 16	22	May 20	Conv preferred 3 1/2% series.....100	56	57	56	57	56	57	30
52	Dec 10	62	Feb 1	54	Jan 9	60 1/2	Jun 24	Republic Aviation Corp.....1	25 1/2	25 1/2	25 1/2	25 1/2	26 1/2	27	25,300
13	Oct 10	32 1/4	Jan 10	16 1/2	Jan 2	29 1/2	Jun 2	Republic Pictures common.....50c	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	7,400
4 1/2	Oct 22	8 1/4	May 6	5	Jan 7	7 1/2	Sep 9	\$1 convertible preferred.....10	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,800
9	Oct 22	13 1/4	Apr 25	9 1/2	Jan 2	13 1/4	Aug 26	Republic Steel Corp.....10	63	64 1/2	63	64 1/2	65 1/4	66 1/2	64,800
37	Dec 18	59 1/4	Jan 2	37 1/4	Apr 8	67 1/4	Oct 13	Revere Copper & Brass.....5	34 1/4	34 1/4	34	34 1/4	34 1/4	35 1/4	28,500
21 1/2	Dec 18	39	Jul 19	22 1/4	May 12	35 1/4	Oct 31	Revlon Inc.....1	40 1/4	40 1/2	40 1/4	42 1/2	42 1/2	42 1/2	25,800
21	Mar 12	40	Jul 11	25 1/4	Jan 10	44 1/2	Sep 30	Rexall Drug Co.....2.50	27 1/2	28	27 1/2	29	27 1/2	28 1/2	170,700
7 1/2	Oct 22	10 1/4	Jan 4	8 1/4	Jan 2	30 1/2	Oct 29	Reynolds Metals Co common.....1	63 1/2	67	63 1/2	65 1/2	65	66 1/2	36,200
32 1/2	Dec 30	65 1/4	May 16	32 1/4	Jan 10	70 1/4	Oct 13	When issued.....50	64	66	64	66	64 1/2	66 1/2	500
				62 1/2	Oct 2	64 1/2	Oct 7	4 1/4% preferred series A.....50	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	15,800
39 1/4	Nov 12	46 1/4	Mar 29	41 1/4	Jan 6	47 1/4	Oct 6	Reynolds (R J) Tobacco class B.....10	86 1/2	87 1/2	86	87	86 1/2	87 1/2	87
62 1/2	Nov 22	66 1/4	Dec 5	63 1/4	Jan 10	90 1/2	Sep 29	Common.....10	102	115	100	115	100	115	1,200
68 1/2	Jun 6	73 1/2	Sep 19	83 1/2	Feb 7	100	Sep 5	Preferred 3.60% series.....100	82	82	81 1/4	82	82 1/2	82	16,400
72 1/2	Jun 24	82 1/4	Jul 24	78 1/2	Jan 9	87 1/4	May 22	Rheem Manufacturing Co.....1	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	25,600
10	Dec 23	21 1/4	Jan 18	10 1/2	Jan 2	15 1/2	Oct 14	Rhodesian Selection Trust.....5s	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	18,900
1 1/2	Oct 21	3 1/4	Apr 4	1 1/2	Jan 2	3	Oct 14	Richfield Oil Corp.....No par	85 1/4	87	85 1/4	87 1/4	87 1/4	89 1/4	91
56 1/2	Dec 30	80	Aug 1	55	Feb 28	97 1/4	July 16	Riegel Paper Corp.....10	36	36 1/2	36 1/4	36 1/2	37	37 1/2	4,700
18 1/2	Dec 23	33 1/4	Jan 4	19 1/2	Jan 2	38	Oct 31								
								Ritter Company.....5	33	33	31 1/2	32 1/2	32 1/2	32 1/2	1,200
19 1/4	Jan 2	27 1/4	May 6	22 1/2	Jan 2	36 1/2	July 3	Roan Antelope Copper Mines.....5	5	5 1/4	5	5 1/4	5	5 1/4	5,500
4	Oct 21	7 1/4	Apr 8	4	Jan 2	5 1/4	Oct 13	Robertshaw-Fulton Controls com.....1	29 1/2	29 1/2	29 1/2	29 1/2	29	29 1/2	5,100
20 1/2	Dec 23	36 1/2	July 19	22 1/4	Jan 2	29 1/4	Sep 4	5 1/2% convertible preferred.....25	32	36	30	32	31	31	300
28	Dec 23	44 1/2	July 17	28	July 18	32	Jun 4	Rochester Gas & Elec Corp.....No par	37 1/4	38	38	38 1/4	37 1/4	38	4,900
26 1/2	Aug 19	29 1/2	Mar 5	28 1/4	Jan 2	38 1/4	Oct 28	Rockwell-Standard Corp.....5	29 1/2	29 1/2	29 1/2	29 1/2	29	29 1/2	16,600
22 1/2	Dec 24	31 1/4	Jul 24	22 1/2	Jan 2	30 1/4	Oct 1	Rohm & Haas Co common.....20	440	444	441	443 1/2	438	440 1/2	1,180
385	Oct 21	423 1/2	May 8	312	Apr 2	447	Oct 10	4% preferred series A.....100	90	92	90	92	90	92	32,000
81 1/4	Nov 4	96	May 29	90	Jan 6	96	Jan 28	Rohr Aircraft Corp.....1	30 1/2	31 1/2	30 1/2	32 1/2	33	33 1/2	400
19 1/4	Oct 22	38 1/4	May 21	22 1/2	Jan 2	33 1/4	Oct 30	Rome Cable Corp.....5	23 1/2	24	23 1/2	23 1/2	23 1/2	23 1/2	4,600
20 1/2	Dec 31	32	Jul 24	17 1/4	Apr 30	24 1/2	Oct 9	Ronson Corp.....1	9 1/4	9 1/4	9	9 1/4	9	9 1/4	6,300
8 1/2	Dec 23	13 1/4	Jan 2	7 1/4	Apr 17	10 1/4	Jan 24	Roper (Geo D) Corp.....1	16 1/2	16 1/2	16 1/2	17 1/2	17 1/2	18 1/2	90,100
11	Jun 21	22 1/2	Aug 22	12 1/2	Jan 2	18 1/4	Oct 30	Royal Dutch Petroleum Co.....20 G	48 1/2	49 1/2	48 1/2	49 1/2	49 1/2	50 1/4	9,100
37 1/2	Dec 19	60 1/4	Jun 10	37 1/4	Jan 13	51 1/4	Oct 21	Royal McBee Corp.....1	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	5,500
17 1/2	Dec 30	40 1/4	May 16	16	Apr 7	25 1/4	Oct 8	Ruberoid Co (The).....1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	1,300
28	Feb 26	35	Nov 25	30 1/2	Jan 2	40 1/2	Sep 9	Ruppert (Jacob).....5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	
7 1/4	Oct 24	15 1/4	Jan 11	8	Jan 14	11	Jun 9								
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NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1937				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Oct. 27	Tuesday Oct. 28	Wednesday Oct. 29	Thursday Oct. 30	Friday Oct. 31		
37 1/2 Jan 2	42 1/2 May 9	40 1/2 Jan 2	60 Oct 31	Standard Brands Inc com.....No par	57 1/2 58 1/2	57 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	59 1/2 59 1/2	59 1/2 60	4,900		
71 Oct 23	82 1/2 Feb 13	74 Aug 29	85 1/2 May 2	\$3.50 preferred.....No par	76 76	76 76	76 76	76 76	76 76	76 76	150		
5 1/4 Nov 4	9 1/2 Jan 11	6 Jan 2	11 1/2 Oct 31	Standard Oil Products Co Inc.....1	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	10 10	10 10	69,100		
2 1/2 Oct 22	3 1/2 May 22	3 Jan 3	3 1/2 Feb 5	Standard Gas & Electric Co.....	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	24,500		
4 1/4 Feb 12	5 1/2 July 16	4 1/4 Feb 25	5 1/2 Oct 14	Ex distribution.....	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	56 1/2		
35 1/2 Dec 23	62 1/2 Jan 4	35 1/2 Feb 18	49 7/8 Aug 8	Standard Oil of California.....6.25	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	48 1/2 48 1/2	48 1/2 48 1/2	40,500		
47 1/2 Nov 13	68 1/2 July 5	47 1/2 Feb 21	60 1/2 Oct 14	Standard Oil of Indiana.....25	56 1/2 56 1/2	56 1/2 56 1/2	56 1/2 56 1/2	56 1/2 56 1/2	58 1/2 58 1/2	58 1/2 58 1/2	45,400		
40 1/2 Oct 22	62 1/2 Jun 10	42 1/2 Feb 24	58 Aug 11	Standard Oil of New Jersey.....7	54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	55 1/2 55 1/2	55 1/2 55 1/2	95,900		
84 1/2 Oct 30	94 Mar 8	86 1/2 Sep 17	94 1/2 May 26	Standard Oil of Ohio common.....10	88 88	88 88	88 88	88 88	88 88	88 88	7,000		
9 1/4 Nov 27	11 1/2 Dec 13	10 1/2 Jan 2	23 1/2 Oct 14	3 3/4 preferred series A.....100	22 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	100		
33 1/4 Nov 4	36 1/2 Dec 13	36 Jan 2	70 Oct 14	Standard Packaging Corp com.....1	68 68 1/2	68 1/2 68 1/2	67 67	67 67	68 68	68 68	32,500		
11 1/2 Dec 31	18 1/2 July 12	11 1/2 Sep 23	29 1/2 Oct 13	\$1.60 convertible preferred.....20	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	29 1/2 29 1/2	29 1/2 29 1/2	1,000		
13 1/2 Oct 22	18 1/2 May 27	14 1/2 Jan 2	14 Jun 18	\$1.20 convertible preferred.....20	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	12 12	12 12	6,900		
57 1/2 Dec 23	85 1/2 May 21	57 Feb 7	74 1/2 May 19	Standard Ry Equip Mfg Co.....1	17 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	6,100		
54 1/2 Nov 4	83 1/2 July 12	59 Apr 23	94 Oct 31	Stanley Warner Corp.....5	62 62 1/2	61 1/2 61 1/2	60 1/2 60	60 1/2 60	61 1/2 61 1/2	61 1/2 61 1/2	7,600		
10 1/2 Nov 21	13 1/2 Jan 2	10 1/2 Jan 15	13 1/2 Oct 30	Starrett Co (The) L S.....No par	85 86 1/2	86 1/2 86 1/2	86 1/2 86 1/2	86 1/2 86 1/2	86 1/2 86 1/2	86 1/2 86 1/2	490		
25 1/2 Feb 15	35 1/2 July 15	29 1/2 Jan 14	44 1/2 Oct 2	Stauffer Chemical Co.....10	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	5,600		
16 1/2 Dec 19	23 1/2 July 15	17 1/2 Jan 2	27 1/2 Oct 22	Stearns Bros Stores Inc.....1	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	900		
27 1/2 Dec 17	29 1/2 Apr 23	25 1/2 Jan 2	42 Oct 30	Sterling Drug Inc.....5	26 1/2 27	26 1/2 27	26 1/2 27	26 1/2 27	26 1/2 27	26 1/2 27	15,600		
15 1/2 Dec 31	18 1/2 May 15	15 1/2 Jan 2	21 Sep 26	Stevens (J P) & Co Inc.....15	40 1/2 41	40 1/2 41	40 1/2 41	40 1/2 41	41 1/2 41 1/2	41 1/2 41 1/2	24,600		
10 1/2 Dec 31	18 1/2 May 21	10 1/2 Jan 2	16 1/2 Oct 7	Stewart-Warner Corp.....5	15 15	15 15	15 15	15 15	15 15	15 15	5,200		
15 1/4 Nov 7	18 1/2 May 5	15 1/4 Jan 2	18 1/2 Jun 19	Stix Baer & Fuller Co.....5	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	600		
33 1/4 Oct 22	50 May 8	37 1/2 Jan 2	56 1/2 Oct 24	Stokely-Van Camp Inc common.....1	55 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	4,200		
18 1/4 Dec 31	29 1/4 Apr 24	20 Jan 2	26 Aug 25	5% prior preference.....20	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	1,500		
2 1/2 Dec 30	8 1/4 Apr 11	2 1/2 Jan 2	16 Oct 20	Stone & Webster.....1	55 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	3,500		
42 1/4 Oct 21	57 1/2 July 23	39 1/2 Feb 14	54 1/2 Aug 5	Storer Broadcasting Co.....1	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	11,400		
15 1/2 Dec 11	18 1/2 Nov 7	15 1/2 Jan 2	25 1/2 Aug 4	Studebaker-Packard Corp.....1	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	384,400		
9 Dec 27	16 1/2 Jan 17	9 Apr 1	12 1/2 Aug 14	Sunbeam Corp.....1	52 1/2 53 1/2	50 1/2 51 1/2	51 1/2 52	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	11,900		
78 Dec 26	93 Feb 14	79 Jan 16	85 1/2 Aug 5	Sundstrand Mach Tool.....5	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	2,200		
6 1/2 Nov 26	8 1/2 Jun 3	6 1/2 Apr 24	8 1/2 Jan 2	Sun Chemical Corp common.....5	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	5,200		
20 Dec 30	29 1/2 May 16	20 1/2 Jan 2	27 1/2 July 24	\$4.50 series A preferred.....No par	84 84	84 84	84 84	84 84	84 84	84 84	10		
26 1/4 July 26	34 1/2 Apr 11	22 1/2 Aug 14	25 1/2 Apr 23	Sun Oil Co.....No par	64 64 1/2	64 1/2 64 1/2	64 1/2 64 1/2	64 1/2 64 1/2	64 1/2 64 1/2	64 1/2 64 1/2	5,000		
28 1/2 Oct 22	38 1/2 Jan 18	30 1/2 Mar 19	34 1/2 Apr 25	Sunray-Mid-Cont Oil Co common.....1	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	28,300		
65 1/2 Oct 29	74 Mar 20	72 Jan 13	90 July 31	4 1/2 preferred series A.....25	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	2,700		
6 1/2 Dec 30	15 1/4 Aug 8	6 1/2 Jan 7	9 1/4 Jan 24	5 1/2 2nd pfd series of '55.....30	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	3,200		
12 1/2 Jan 2	20 1/2 July 15	13 1/2 Feb 25	18 1/2 Aug 11	Sunshine Biscuits Inc.....12.50	85 1/2 85 1/2	85 1/2 85 1/2	85 1/2 85 1/2	85 1/2 85 1/2	85 1/2 85 1/2	85 1/2 85 1/2	3,400		
27 1/4 Nov 13	43 1/4 Jun 17	31 1/4 Mar 3	42 1/2 Sep 5	Sunshine Mining Co.....10c	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	10,000		
19 1/2 Dec 27	27 1/2 Jan 20	19 1/2 Jan 3	25 1/2 Sep 30	Superior Oil of California.....25	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	390		
26 1/4 Nov 13	42 1/2 Jan 10	29 1/2 Jan 3	38 1/2 Aug 27	Sutherland Paper Co.....5	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	2,500		
29 1/4 Dec 30	46 1/4 Jan 9	31 1/2 Jan 2	51 Oct 31	Sweets Co of America (The).....4.16 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	300		
72 Dec 31	89 May 8	72 1/2 Jan 2	84 Jan 31	Swift & Co.....25	37 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	16,500		
6 1/4 Dec 24	14 Apr 9	7 1/2 Jan 2	13 1/2 Aug 19	Sylvania Elec Prod Inc com.....7.50	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	54,300		
18 1/4 Feb 6	20 1/4 May 17	18 1/4 Jan 8	30 Oct 31	\$4 preferred.....No par	80 81	80 80	81 81	81 81	81 81	81 81	110		
3 1/2 Dec 30	8 1/4 Jan 11	3 1/2 Jan 8	8 1/2 Oct 6	Symington Wayne Corp.....1	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	17,200		
8 1/4 Oct 21	18 1/2 Jan 31	9 Jan 2	16 1/2 Aug 14	Talcott Inc (James).....9	29 29	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	2,900		
34 Dec 18	69 1/4 Jan 11	35 1/2 Jan 3	56 1/2 Oct 20	Tel-Autograph Corp.....1	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	4,300		
54 1/2 Dec 12	76 1/2 Jun 6	55 1/2 Feb 24	82 1/2 Oct 14	Temco Aircraft Corp.....1	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	12,100		
24 Dec 31	49 1/2 May 9	22 1/2 Jan 13	37 Aug 8	Tennessee Gas Transmission Co.....2.50	56 56 1/2	55 1/2 56 1/2	56 1/2 56 1/2	56 1/2 56 1/2	56 1/2 56 1/2	56 1/2 56 1/2	3,500		
14 1/2 Dec 30	33 Jan 10	15 Jan 2	23 1/2 Sep 29	Tennessee Gas Transmission Co.....5	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	36,700		
15 1/2 Dec 12	31 1/2 Jan 19	26 1/2 Jan 2	62 1/2 Oct 30	Texas Co.....25	76 1/2 78	76 1/2 78	76 1/2 78	76 1/2 78	76 1/2 78	76 1/2 78	41,400		
26 Oct 22	40 1/2 Jun 4	24 1/2 Feb 25	39 1/4 Aug 22	Texas Gulf Producing Co.....33 1/2	32 1/2 33 1/2	32 1/2 33 1/2	32 1/2 33 1/2	32 1/2 33 1/2	32 1/2 33 1/2	32 1/2 33 1/2	26,400		
5 1/2 Oct 22	8 1/4 Mar 15	6 1/4 Jan 2	16 1/2 Oct 29	Texas Gulf Sulphur.....No par	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	50,800		
87 1/2 Nov 13	160 Jan 4	93 1/2 Jan 2	125 Jan 28	Texas Instruments Inc.....1	55 56 1/2	56 1/2 56 1/2	56 1/2 56 1/2	56 1/2 56 1/2	56 1/2 56 1/2	56 1/2 56 1/2	43,100		
38 1/2 Jan 9	49 1/2 May 2	44 1/2 Jan 7	60 1/2 Oct 20	Texas Pacific Coal & Oil.....10	33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	10,100		
10 Oct 14	21 1/2 Jan 2	9 1/2 Apr 28	19 1/2 Oct 30	Texas Pacific Land Trust.....	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	34,600		
15 1/2 Oct 11	21 Jan 3	15 1/2 Jan 2	22 1/2 Oct 30	Sub share cts ex-distribution.....1	116 1/2 119 1/2	120 120	122 122	122 122	122 122	122 122	400		
17 1/2 Jan 21	26 Aug 2	22 Feb 25	35 Oct 14	Texas & Pacific Ry Co.....100	58 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	19,300		
10 Dec 27	15 1/4 Apr 12	10 1/2 July 8	14 1/4 Jan 28	Texas Utilities Co.....No par	17 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	119,900		
10 1/2 Jan 2	14 1/2 July 18	13 Apr 2	23 1/2 Oct 22	Textron Inc common.....50c	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	10,800		
46 Oct 28	89 1/2 May 8	41 1/2 Feb 25	61 1/2 Oct 14	\$1.25 conv preferred.....No par	34 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	6,600		
80 Aug 6	95 1/2 Apr 18	81 1/2 Oct 8	90 May 20	Thermoid Co.....1	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	4,700		
19 1/2 Dec 30	42 1/2 May 27	20 Jan 2	28 1/2 Aug 5	Thompson (J R).....15	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	300		
21 Nov 12	26 Feb 27	21 1/2 Oct 22	25 1/2 Apr 18	Thompson Products Inc common.....5	59 60 1/2	57 1/2 59	58 1/2 59	58 1/2 59	58 1/2 59	58 1/2 59	17,300		
30 Dec 20	53 1/2 Jun 13	31 Jan 2	46 Oct 6	4% preferred.....100	81 83	82 83	82 83	82 83	82 83	82 83	80		
15 1/2 Dec 23	19 1/2 Nov 21	16 1/2 Jan 2	24 Sep 2	Tidewater Oil common.....10	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	20,800		
12 Oct 22	13 1/2 Mar 20	12 1/2 Jan 7	15 July 10	\$1.20 preferred.....25	21 1/2 22	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	3,100		

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Oct. 27	Tuesday Oct. 28	Wednesday Oct. 29	Thursday Oct. 30	Friday Oct. 31				
5% Oct 22	17% Jan 7	6% Jan 2	16% Sep 2	U S Hoffman Mach common	82½c	10½	11½	10½	11½	10½	11½	10½	10½	19,300
24 Dec 31	38 Jan 7	25 Jan 7	41% Sep 2	5% class A preference	50	34½	34½	33½	34½	33½	34½	33½	33½	400
8% Dec 23	17% Apr 22	8% Jan 2	11% Oct 29	U S Industries Inc common	1	10½	11	10½	11	11½	11½	11	11½	50,400
37 Nov 8	45 Jun 12	39 Jan 3	47% Feb 12	4½% preferred series A	50	42½	43½	42½	43½	42½	43½	42½	43½	6,200
22½ Dec 23	37% Jan 24	23% Jan 2	31% Oct 31	U S Lines Co common	1	30½	31½	30½	31½	31½	31½	31½	31½	300
8 Aug 23	9 Oct 30	8% Apr 7	9% Jun 17	4½% preferred	10	8½	8½	8½	8½	8½	8½	8½	8½	8,300
17% Dec 23	27% Jan 4	18% Jan 2	27% Oct 17	U S Pipe & Foundry Co	5	26	26½	25½	26½	26	26½	25½	26	560
63 Jan 2	68 Dec 4	66 Jan 2	88 Oct 13	U S Playing Card Co	10	84	84½	84½	84½	85	85½	85	85½	9,900
24% Nov 4	36% Jun 13	26% Mar 8	40% Sep 3	U S Plywood Corp common	1	36	36	36½	37½	37	37½	36½	37½	80
69 Oct 21	87 Mar 4	73 Sep 15	80% Mar 14	3% preferred series A	100	75½	77	75½	77	75½	77	75½	77	39,900
79 Dec 12	94 Aug 20	82 Jan 3	100 Sep 3	3% preferred series B	100	94	96½	94½	96½	94½	96½	94½	96½	80
30% Dec 30	49% Jan 4	31% Apr 7	44% Oct 22	U S Rubber Co common	5	43½	44½	42½	43½	43½	44½	42½	44	39,900
135 Jun 25	156 Jan 24	140 Apr 14	154 Jan 22	8% non-cum 1st preferred	100	142	142½	142	142½	143	143½	143½	144	840
17% Feb 12	22% July 15	21% Jan 2	31 Oct 31	U S Shoe Corp	1	30½	30½	30½	30½	30½	30½	31	31	500
25 Dec 30	64% Jan 11	25% Jan 2	41% Oct 14	U S Smelting Ref & Min com	50	37½	38½	37½	38½	38½	39½	37½	38½	3,200
44 Dec 30	61% Jan 24	46% Jan 3	53% July 29	7% preferred	50	52	52	52½	53	51	52	49½	50½	2,500
48% Dec 19	73% Jan 2	51% Jan 13	87% Oct 30	U S Steel Corp common	16½	84½	85½	83½	85½	84½	87½	86	87½	119,500
136% Jun 20	155% Jan 23	143% Oct 3	158% Jun 12	7% preferred	100	145	146	145½	146	145	145½	145½	146	3,100
17 Mar 1	25% Dec 12	19% Jan 2	32% Jun 16	U S Tobacco Co common	No par	25½	26	25	25½	25	25½	24½	25½	14,000
31 Aug 1	36 Jan 22	35 Sep 25	38% May 16	7% noncumulative preferred	25	35	36½	35½	36	35½	35½	35	35½	150
9% Oct 22	15% Feb 8	10 Jan 2	14% Sep 12	United Stockyards Corp	1	13½	13½	13½	13½	14	14	14½	14½	6,200
5% Oct 28	8 Jan 8	5% July 8	7% Oct 24	United Stores \$4.20 noncu 2nd pfd	5	7	7½	6½	7	6½	6½	6½	6½	7,200
68 Dec 31	87 Jan 21	68% Jan 8	88% Oct 30	\$6 convertible preferred	No par	88	89½	88	88½	88½	88½	88	88½	500
5% Dec 23	10 Apr 17	5% Jan 2	9% Oct 30	United Wallpaper Inc common	1	7½	8½	8½	9	9	9½	9½	9½	9,300
12% Dec 20	19 Jan 26	13 July 21	15% Oct 17	Class B 2nd preferred	14	16	17	16	18	17	19½	18½	19½	10
4% Jan 2	6% May 18	4% Jan 6	7% Sep 25	United Whelan Corp common	30c	67	67	67	7	7	7½	7½	7½	16,200
75 Nov 8	79 Jan 31	74% Jan 23	77% Jan 24	\$3.50 convertible preferred	100	75½	76½	75½	76½	75½	76½	75½	76½	7,200
21 Oct 21	41 Jun 21	19% May 1	31% Oct 13	Universal-Cyclops Steel Corp	1	27½	28½	27½	28½	28½	29½	29	30½	600
30% Oct 22	36 Apr 3	32% Feb 14	47% Sep 30	Universal Leaf Tobacco com	No par	42	44	43	43½	42½	42½	42	42	10
135 Jun 21	158 Feb 4	142 Jan 3	155% July 11	8% preferred	100	152½	152½	152	154	152½	154½	152½	154½	1,800
18% Dec 31	30% Jun 7	18% May 12	27 Oct 10	Universal Pictures Co Inc com	1	23½	23½	23½	24½	23½	24	24½	25	970
65% Nov 22	73 Jun 12	57 Sep 4	71 Feb 24	4¼% preferred	100	67½	67½	67	67½	67	68	67½	68½	5,600
22 Oct 1	29% Apr 10	24% Jan 2	31% Oct 30	Utah Power & Light Co	12.80	30½	30½	30½	30½	30½	30½	30½	31½	5,600
V														
25 Dec 19	50% Jan 3	27% Jan 2	40% Oct 14	Vanadium Corp of America	1	36½	37½	36½	37½	37½	38½	36½	37½	7,000
4% Dec 20	13% Jan 9	5% Jan 2	11% Aug 27	Van Norman Industries Inc com	2.50	9½	10	9½	10½	10	10½	10	10½	7,300
12% Dec 24	18 Sep 6	13% Jan 2	24% Aug 27	\$2.28 conv preferred	5	20½	20½	20½	22½	21	21½	21½	21½	3,200
21 Dec 20	29 May 7	21% Jan 2	30% Oct 13	Van Ralite Co Inc	10	28	28½	28	28½	28½	28½	26½	26½	2,100
8% Nov 7	14% July 16	9 Apr 7	14% Sep 29	Vertientes-Camaguey Sugar Co	6½	11½	12½	11½	12½	10½	10½	16½	16½	25,600
40 Oct 23	47 Dec 31	45% Jan 17	78 Oct 21	Vick Chemical Co	2.50	74½	75½	74	75	72	73½	73½	77	4,600
124 Oct 25	124 Oct 25	23% Jan 2	33% Oct 20	Vicks Shreve & Pacific Ry com	100	118	118½	118	118	118	118	118	118	5,100
23% Oct 22	33% July 16	23% Jan 2	33% Oct 20	5% noncumulative preferred	100	118	118½	118	118	118	118	118	118	10
71 Oct 30	84 Mar 6	77% Feb 3	85 May 8	Victor Chemical Works common	5	32½	32½	32½	32½	32½	32½	32½	33	5,100
12% Dec 31	25% Jan 6	13 Jan 2	22 Oct 14	3½% preferred	100	77	80	77	80	77	80	77	80	3,000
76% Dec 30	124 Apr 22	79 Jan 2	101 Oct 12	Va-Carolina Chemical com	No par	19½	19½	19½	20½	19½	20½	19½	20½	4,400
21% Oct 11	28 May 22	26% Jan 6	35% Oct 24	6% div part preferred	100	91	94	92	93	94	94½	93	95½	25,000
87% Jun 21	111 Feb 12	101 Aug 29	113 May 20	Virginia Elec & Pwr Co com	8	35	35½	34½	34½	34½	35	34½	35½	190
78% Jun 20	90 Mar 27	85 Apr 9	90% July 1	\$5 preferred	100	103½	104½	103½	103½	103½	104½	103½	104½	10
83 May 28	98 Mar 1	90% Oct 14	99% Apr 8	\$4.04 preferred	100	84½	87	84	87	84	87	84	87	4,400
82 July 24	93 Mar 13	88 Oct 7	95 May 13	\$4.20 preferred	100	89	91	88½	90½	88½	90	88½	90	70
24% Dec 19	37% July 11	24% Apr 7	35% Aug 20	\$4.12 preferred	100	87	89	89	90½	89	90½	89	90½	4,400
10% Oct 29	12% May 24	11 Jan 2	12% Mar 4	Virginian Ry Co common	10	32½	33½	32½	33½	33½	33½	33½	34	5,700
10% Dec 11	20% Aug 12	9% Jan 2	17% Oct 29	Vulcan Materials Co common	1	12½	12½	12½	12½	12½	12½	12½	12½	51,600
14 Jan 3	21% Aug 12	14% Jan 20	18% Oct 30	5% convertible preferred	16	17½	17½	17½	17½	18½	18½	18½	18½	3,500
W														
60 Oct 22	77 Jan 24	60% May 20	72% Feb 24	Wabash RR 4½% preferred	100	65	67	65	67	66	69	65½	66½	100
32 Dec 30	56% May 15	33% Jan 2	43% Oct 24	Wagner Electric Corp	15	47	48	46½	47½	48½	49½	48½	49½	4,100
12% Oct 22	14 Aug 6	12% Jan 8	14% Oct 31	Waldorf System	No par	14½	14½	14½	14½	14½	14½	14½	14½	2,400
27% Dec 31	31 Aug 8	27% Jan 2	44% Oct 31	Walgreen Co	10	43½	44	43½	44	43½	44	43½	44½	3,600
13% Oct 22	18% May 29	11% July 17	16% Feb 4	Walker (Hiram) G & W	No par	32½	32½	32½	32½	32½	32½	32½	32½	2,300
11% Dec 30	16% July 12	11% Aug 29	14 Mar 21	Walworth Co	2.50	12½	12½	12½	13½	13½	13½	13½	14½	35,600
80 Oct 28	95% Jan 24	84 Jan 13	95 Apr 25	Ward Baking Co common	1	11½	11½	11½	12	11½	12	11½	12½	3,800
8 Oct 22	16% Jan 2	8 Apr 8	10% Aug 7	6% preferred	100	89½	89½	88½	89½	89	89½	89½	89½	110
16%>														

Bond Record «« New York Stock Exchange

FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1957		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest			Monday Oct. 27	Tuesday Oct. 28	Wednesday Oct. 29	Thursday Oct. 30	Friday Oct. 31	Low	High
				Treasury 4s	Oct 1 1969	*101.24 102	*102 102.8	*101.24 102	*101.18 101.26	*101.16 101.24		
				Treasury 3 1/2s	Nov 15 1974	*100.18 100.26	*101 101.8	*100.24 101	*100.18 100.26	*100.16 100.24		
				Treasury 3 1/2s	Feb 15 1990	*93.24 94	*94.6 94.14	*93.28 94.4	*93.26 94.2	*93.26 94.2		
				Treasury 3 1/2s	Jun 15 1978-1983	*92 92.8	*92.14 92.22	*92.2 92.10	*91.28 92.4	*91.28 92.4		
				Treasury 3 1/2s	May 15 1985	*91.28 92.4	*92.14 92.22	*92.2 92.10	*91.28 92.4	*91.26 92.2		
				Treasury 3s	Feb 15 1964	*96.26 97	*97.2 97.8	*96.30 97.4	*96.26 97	*96.24 96.30		
				Treasury 3s	Aug 15 1966	*96.2 96.8	*96.8 96.14	*96.4 96.10	*96 96.6	*96 96.6		
				Treasury 3s	Feb 15 1995	*88.4 88.12	*88.6 88.14	*87.28 88.4	*87.16 87.24	*87.16 87.24		
				Treasury 2 1/2s	Sep 15 1961	*97.20 97.24	*97.24 97.28	*97.24 97.28	*97.26 97.30	*97.26 97.30		
				Treasury 2 1/2s	Dec 15 1960-1965	*100.14 100.22	*100.16 100.24	*100.16 100.24	*100.16 100.24	*100.16 100.24		
				Treasury 2 1/2s	Feb 15 1965	*93.12 93.18	*93.18 93.24	*93.12 93.18	*93.10 93.18	*93.10 93.18		
				Treasury 2 1/2s	Dec 15 1958	*100.3 100.5	*100.3 100.5	*100.3 100.5	*100.2 100.4	*100.2 100.4		
				Treasury 2 1/2s	Nov 15 1961	*96.14 96.18	*96.16 96.20	*96.16 96.20	*96.16 96.20	*96.16 96.20		
				Treasury 2 1/2s	Jun 15 1962-1967	*90.16 90.24	*90.16 90.24	*90.14 90.22	*90.12 90.22	*90.12 90.22		
				Treasury 2 1/2s	Aug 15 1963	*94.8 94.12	*94.12 94.16	*94.8 94.12	*94.6 94.10	*94.6 94.10		
				Treasury 2 1/2s	Dec 15 1963-1968	*89.14 89.22	*89.14 89.22	*89.12 89.20	*89.10 89.18	*89.10 89.18		
				Treasury 2 1/2s	Jun 15 1964-1969	*88.18 88.26	*88.20 88.28	*88.16 88.24	*88.12 88.20	*88.10 88.18		
				Treasury 2 1/2s	Dec 15 1964-1969	*88.16 88.24	*88.18 88.26	*88.14 88.22	*88 88.18	*88.10 88.16		
				Treasury 2 1/2s	Mar 15 1965-1970	*88.6 88.14	*88.6 88.14	*88 88.8	*87.28 88.4	*87.26 88.2		
				Treasury 2 1/2s	Mar 15 1966-1971	*88.2 88.10	*88.2 88.10	*87.28 88.4	*87.24 88	*87.22 87.24		
				Treasury 2 1/2s	Jun 15 1967-1972	*88.2 88.10	*88.2 88.10	*87.30 88.6	*87.24 88	*87.22 87.30		
				Treasury 2 1/2s	Sep 15 1967-1972	*87.22 87.30	*87.24 88	*87.18 87.26	*87.14 87.22	*87.12 87.20		
				Treasury 2 1/2s	Dec 15 1967-1972	*88.2 88.10	*88.4 88.12	*87.30 88.6	*87.24 88	*87.22 87.30		
				Treasury 2 1/2s	Jun 15 1959-1962	*95 95.4	*95.4 95.8	*95.2 95.6	*95.2 95.6	*95.2 95.6		
				Treasury 2 1/2s	Dec 15 1959-1962	*94.20 94.24	*94.24 94.28	*94.22 94.26	*94.22 94.26	*94.22 94.26		
				Treasury 2 1/2s	Nov 15 1960	*97.18 97.22	*97.20 97.24	*97.19 97.23	*97.19 97.23	*97.18 97.22		
				International Bank for Reconstruction & Development								
				4 1/2s	Nov 1 1980	*102.16 103.16	*102.16 103.16	*102.16 103.16	*102.16 103.16	*102.16 103.16		
				4 1/2s	Jan 1 1977	*100.16 101.16	*100.16 101.16	*100.16 101.16	*100.16 101.16	*100.16 101.16		
				4 1/2s	May 1 1978	*96.16 97.16	*96.16 97.16	*96.16 97.16	*96.16 97.16	*96.16 97.16		
				4 1/2s	Jan 15 1979	*96.16 97.16	*96.16 97.16	*96.16 97.16	*96.16 97.16	*96.16 97.16		
				3 1/2s	May 15 1968	*95 96	*95 96	*95 96	*95 96	*95 96		
				3 1/2s	Jan 1 1969	*95.16 96.16	*95.16 96.16	*95.16 96.16	*95.16 96.16	*95.16 96.16		
				3 1/2s	Oct 15 1971	*93 94	*93 94	*93 94	*93 94	*93 94		
				3 1/2s	May 15 1975	*91 92	*91 92	*91 92	*91 92	*91 92		
				3 1/2s	Oct 1 1960	*99.24 100.16	*99.24 100.16	*99.24 100.16	*99.24 100.16	*99.24 100.16		
				3 1/2s	Oct 1 1981	*88 90	*88 90	*88 90	*88 90	*88 90		
				3s	Jul 15 1972	*89 90	*89 90	*89 90	*89 90	*89 90		
				3s	Mar 1 1976	*88 89	*88 89	*88 89	*88 89	*88 89		
				2 1/2s	Sep 15 1959	*99.8 100	*99.8 100	*99.8 100	*99.8 100	*99.8 100		
				Serial bonds of 1950								
				2s	Feb 15 1959	*99.8 100	*99.8 100	*99.8 100	*99.8 100	*99.8 100		
				2s	Feb 15 1960	*98 99	*98 99	*98 99	*98 99	*98 99		
				2s	Feb 15 1961	*96 97	*96 97	*96 97	*96 97	*96 97		
				2s	Feb 15 1962	*93.16 94.16	*93.16 94.16	*93.16 94.16	*93.16 94.16	*93.16 94.16		

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

RANGE FOR WEEK ENDED OCTOBER 31

BONDS		Interest	Friday	Week's Range		Bonds	Range Since	
New York Stock Exchange		Period	Last	Sale Price	of Friday's	Sold	Jan. 1	Jan. 1
New York City					Bid & Asked	No.	Low	High
Transit Unification Issue—								
3% Corporate Stock 1980		June-Dec	92 1/2	92 1/2	93 3/4	79	92	102 3/4

Foreign Securities

WERTHEIM & Co.

Telephone REctor 2-2300

Members New York Stock Exchange

120 Broadway, New York

Teletype NY 1-1693

Foreign Government and Municipal		Interest	Friday	Week's Range		Bonds	Range Since	
		Period	Last	Sale Price	of Friday's	Sold	Jan. 1	Jan. 1
					Bid & Asked	No.	Low	High
Akershus (Kingdom of Norway) 4s 1968		Mar-Sept	102 3/4	102 1/2	103 1/4	51	101 1/4	104 1/2
Amsterdam (City of) 5 1/2s 1973		Mar-Sept	98 1/2	98 1/2	98 1/2		98	99
Antioquia (Dept) collateral 7s A 1945		Jan-July	93 1/2	93 1/2	93 1/2		93 1/2	93 1/2
External sinking fund 7s ser B 1945		Jan-July	89 1/2	89 1/2	89 1/2		89 1/2	89 1/2
External sinking fund 7s ser C 1946		Jan-July	90	90	90		90	90
External sinking fund 7s ser D 1945		Jan-July	87	87	92 3/4		87	92 3/4
External sinking funds 7s 1st ser 1957		April-Oct	98	98	98		98	98
External sec sink fd 7s 2nd ser 1957		April-Oct	48 1/2	48 3/4	48 3/4		43	48 7/8
External sec sink fd 7s 3rd ser 1957		April-Oct						
30-year 3s s f bonds 1978		Jan-July	90 1/2	91 1/2	91 1/2	14	90 1/2	97 1/2
Australia (Commonwealth of)								
20-year 3 1/2s 1967		June-Dec	91 3/4	91 3/4	91 1/2	8	90 1/2	97 1/2
20-year 3 1/2s 1966		June-Dec	96 3/4	96	96 1/2	31	95	99 1/4
15-year 3 1/2s 1962		Feb-Aug	90	90	90 1/2	12	90	98 3/4
15-year 3 1/2s 1969		June-Dec	95	95	96	17	95	100 7/8
15-year 4 1/2s 1971		June-Dec	98	97 3/4	98 3/4	36	97 1/2	101 3/4
15-year 4 1/2s 1973		May-Nov	100	100	100 1/2	38	100	105 1/2
15-year 5s 1972		Mar-Sept	87 1/2	87 1/2	87 1/2	7	79 3/4	88
Austrian Government—								
4 1/2s assorted due 1980		Jan-July	99 3/4	99 3/4	99		94 3/4	99
Bavaria (Free State) 6 1/2s 1945		Feb-Aug	98 3/4	98 3/4	99	21	98	99 1/2
4 1/2s debts adj (series B) 1965		Feb-Aug	100 3/4	100	100 3/4	14	97 3/4	101 3/4
Belgian Congo 5 1/2s ext loan 1973		April-Oct	104 1/2	104	105	18	102 3/4	106 3/4
Belgium (Kingdom of) ext loan 4s 1964		June-Dec	125	125	168 1/2		125	168 1/2
5 1/2s external loan 1972		Mar-Sept	155	155	179		156	179
Berlin (City of) 6s 1958		June-Dec	98	98	98	6	89	98 1/2
8 1/2s external loan 1950		April-Oct	97	97	97	1	70 3/4	98
4 1/2s debt adj ser A 1970		April-Oct	130	130	141 1/2		135	141 1/2
4 1/2s debt adj ser B 1978		April-Oct	86	86	86	1	86	92 1/4
Brazil (U S of) external 8s 1941		June-Dec					118	118
Stampd pursuant to Plan A (interest reduced to 3.5% 1978)		June-Dec					66 1/2	78
External s f 6 1/2s of 1926 due 1957		April-Oct					66 1/2	78
Stampd pursuant to Plan A (interest reduced to 3.375% 1979)		April-Oct					66 1/2	78
External s f 6 1/2s of 1927 due 1957		April-Oct					138	141 1/2
Stampd pursuant to Plan A (interest reduced to 3.375% 1979)		April-Oct					86	92 1/4
Brazil Central Ry 1952		June-Dec					67	76 1/2
Stampd pursuant to Plan A (interest reduced to 3.5% 1978)		June-Dec					97 1/2	99 1/2
5% funding bonds of 1931 due 1951		April-Oct					99	99 3/4
Stampd pursuant to Plan A (interest reduced to 3.375% 1979)		April-Oct					95	99
External dollar bonds of 1944 (Plan B)		June-Dec					95	99 1/2
3 1/2s series No. 1		June-Dec					97	97
3 1/2s series No. 2		June-Dec					95 3/4	95 3/4
3 1/2s series No. 3		June-Dec					95 3/4	95 3/4
3 1/2s series No. 4		June-Dec					95 3/4	95 3/4
3 1/2s series No. 5		June-Dec					95 3/4	95 3/4
3 1/2s series No. 6		June-Dec					95 3/4	95 3/4
3 1/2s series No. 7		June-Dec					95 3/4	95 3/4
3 1/2s series No. 8		June-Dec					95 3/4	95 3/4
3 1/2s series No. 9		June-Dec					95 3/4	95 3/4

BONDS		Interest	Friday	Week's Range		Bonds	Range Since	
New York Stock Exchange		Period	Last	Sale Price	of Friday's	Sold	Jan. 1	Jan. 1
					Bid & Asked	No.	Low	High
Brazil (continued)—								
3 1/2s series No. 10		June-Dec	96 3/4	96 3/4	96 3/4		96	97
3 1/2s series No. 11		June-Dec	93	93	95		94 1/2	99 1/2
3 1/2s series No. 12		June-Dec	93	93	96		95	97 1/2
3 1/2s series No. 13		June-Dec	95	95	99		93	99
3 1/2s series No. 14		June-Dec	93	93	99		95	99
3 1/2s series No. 15		June-Dec	93	93	99		96	98
3 1/2s series No. 16		June-Dec	94 1/2	94 1/2	96		94 1/2	97 1/2
3 1/2s series No. 17		June-Dec	93	93	98		93 1/2	98 1/2
3 1/2s series No. 18		June-Dec	93	93	95 1/4		95	98
3 1/2s series No. 19		June-Dec	97 1/4	97 1/4	99		96 1/2	98
3 1/2s series No. 20		June-Dec	93	93	99		97	99
3 1/2s series No. 21		June-Dec	93	93	99		98	99
3 1/2s series No. 22		June-Dec	93	93	99		95	99 1/2
3 1/2s series No. 23		June-Dec	94	94	94	1	94	97 1/2
3 1/2s series No. 24		June-Dec	99 1/4	99 1/4	99		97	99 1/4
3 1/2s series No. 25		June-Dec	93	93	99		96	99
3 1/2s series No. 26		June-Dec	93	93	99		95 1/2	99
3 1/2s series No. 27		June-Dec	94 1/2	94 1/2	94 1/2	2	94	98
3 1/2s series No. 28		June-Dec	93	93	99		95 1/2	97 1/2
3 1/2s series No. 29		June-Dec	93	93	99		96	96 1/2
3 1/2s series No. 30		June-Dec	93	93	99		96	96 1/2

Caldas (Dept of) 30-yr 3s s f bonds 1978	Jan-July	48 1/2	56	44	49
Canada (Dominion of) 2 1/2s 1974	Mar-Sept	86	86 1/2	86	94 1/4
25-year 2 1/2s 1975	Mar-Sept	85	85 1/2	85	94 1/4
Cauca Val (Dept of) 30-yr 3s s f bds 1978	Jan-July	48 3/4	48 3/4	44 1/4	48 3/4
Chile (Republic) external s f 7s 1942	May-Nov	82	82	77 1/2	78 3/4
4 1/2s assorted 1942	May-Nov	42	42	42	42 1/2
External sinking fund 6s 1960	April-Oct	82	82	77 1/2	82 1/2
6s assorted 1960	April-Oct	42	42	39 1/2	43 1/2
External sinking fund 6s Feb 1961	Feb-Aug	82	82	78 1/2	78 1/2
6s assorted Feb. 1961	Feb-Aug	42	42	38 1/2	43 1/2
Ry external sinking fund 6s Jan 1961	Jan-July	82	82	78 1/2	81
6s assorted Jan 1961	Jan-July	42	42	38 1/2	43 1/2
External sinking fund 6s Sept 1961	Mar-Sept	82	82	80 1/2	80 1/2
6s assorted Sept 1961	Mar-Sept	42	42	39 1/2	40 1/2
External sinking fund 6s 1962	April-Oct	82	82	82 1/2	82 1/2
6s assorted 1962	April-Oct	42	42	39 1/2	40 1/2
External sinking fund 6s 1963	May-Nov	82	82	77 1/2	80 1/2
6s assorted 1963	May-Nov	42	42	39 1/2	39 1/2
Extl sink fund 8 bonds 3s 1993	June-Dec	43 1/2	42 3/4	43 1/2	68
Chile Mortgage Bank 6 1/2s 1957	June-Dec	82	82	77 1/2	83
6 1/2s assorted 1957	June-Dec	42	42	38 1/2	38 1/2
6 1/2s assorted 1961	June-Dec	42	42	42	42
Guaranteed sinking fund 6s 1961	April-Oct	82	82	75 1/2	80 1/2
6s assorted 1961	April-Oct	42	42	37 1/2	37 1/2
Guaranteed sinking fund 6s 1962	May-Nov	82	82	38 1/2	39
6s assorted 1962	May-Nov	42	42	78 1/2	81
Chilean Consol Municipal 7s 1960	Mar-Sept	82	82	38 1/2	39
6 1/2s assorted 1960	Mar-Sept	42	42	78 1/2	81
Chinese (Hukuang Ry) 5s 1951	June-Dec	7	9 1/2	5 1/2	9
Colombia (City of) 6 1/2s 1950	Mar-Sept			200	300
4 1/2s debt adjustment 1970	Mar-Sept	94	96	80 1/2	92
Colombia (Rep of) 6s of 1928 Oct 1961	April-Oct			117	119 1/2
6s of 1927 Jan 1961	Jan-July			118 1/2	120
3s ext sinking fund dollar bonds 1970	April-Oct	58	56 1/4	58	58
Colombia Mortgage Bank 6 1/2s 1947	April-Oct				
Sinking fund 7s of 1926 due 1946	May-Nov				
Sinking fund 7s of 1927 due 1947	Feb-Aug				
Costa Rica (Republic of) 7s 1951	May-Nov	74 1/4	74 1/4	74 1/4	74 1/4
3s ref s bonds 1953 due 1972	April-Oct	61 3/4	61 3/4	50 1/4	61 3/4
Cuba (Republic of) 4 1/2s external 1977	June-Dec	103 1/2	103 1/2	103 1/2	106
Cundinamarca (Dept of) 3s 1978	Jan-July		48 1/2	48 1/2	2

Czechoslovakia (State)—					
Stampd assorted (interest reduced to 6%) extended to 1960	April-Oct	36	41	34	40
El Salvador (Republic of)—					
3 1/2s external s f dollar bonds Jan 1 1976	Jan-July	82	82	76 1/2	85
3s extl s f dollar bonds Jan 1 1976	Jan-July			73	77 1/2
Estonia (Republic of) 7s 1967	Jan-July	15 1/2	15 1/2	15 1/2	15 1/2
Frankfort on Main 6 1/2s 1953	May-Nov			84	84 1/2
4 1/2s sinking fund 1973	May-Nov	94	99 1/2		

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 31

BONDS				BONDS			
New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	New York Stock Exchange	Interest Period
German (Fed Rep of)—Ext loan of 1924	April-Oct	104 1/2	104 1/2 105 1/2	9	96 106 3/8	4 Silesia (Prov of) external 7s 1958	June-Dec
5 1/2s dollar bonds 1969	April-Oct	86 1/2	86 1/2 86 1/2	2	76 88	4 1/2s assumed 1958	June-Dec
3s dollar bonds 1972	April-Oct	—	—	—	—	South Africa (Union of) 4 1/2s 1965	June-Dec
10-year bonds of 1936	—	—	—	—	—	5 1/2s ext loan 1968	Jan-July
3s conv & fund issue 1953 due 1963	Jan-July	—	94 3/4 94 3/4	7	89 1/4 95 1/4	Taiwan Electric Power Co Ltd	—
Prussian Conversion 1953 Issue	—	—	—	—	—	5 1/2s (40-year) s f 1971	Jan-July
4s dollar bonds 1972	April-Oct	—	98 99 3/4	—	82 1/2 99 1/8	5 1/2s due 1971 extended to 1981	Jan-July
International loan of 1930	—	—	—	—	—	Tokyo (City of)	—
5s dollar bonds 1980	June-Dec	103 3/4	103 3/4 103 3/4	17	91 1/8 105 1/2	4 1/2s ext loan of '27 1961	April-Oct
3s dollar bonds 1972	June-Dec	—	86 1/2 87	10	74 89	5 1/2s due 1961 extended to 1971	April-Oct
German (extl loan 1924 Dawes loan)	—	—	—	—	—	5 1/2s sterling loan of '12 1952	Mar-Sept
5 1/2s gold bonds 1949	April-Oct	—	154 154	1	141 154 1/4	5 1/2s With March 1 1952 coupon on	—
German Govt International (Young loan)	—	—	—	—	—	Tokyo Electric Light Co Ltd	—
5 1/2s loan 1930 due 1965	June-Dec	147	147 147 1/4	3	128 147 1/4	6s 1953 mtge s series 1953	June-Dec
Greek Government	—	—	—	—	—	6s 1953 extended to 1963	June-Dec
2 1/2s part paid 1964	May-Nov	24 3/4	24 3/4 24 3/4	10	20 1/2 24 3/4	Uruguay (Republic of)	—
2 1/2s part paid 1968	Feb-Aug	22 3/4	22 3/4 22 3/4	20	19 23 1/2	3 1/2s-4 1/2s (dollar bond of 1937)	—
5 1/2s Hamburg (State of) 6s 1946	April-Oct	—	179 1/8 179 1/8	—	180 180	External readjustment 1979	May-Nov
Conv & funding 4 1/2s 1966	April-Oct	—	99 3/4 99 3/4	5	87 99 3/4	External conversion 1979	May-Nov
Helsingfors (City) external 6 1/2s 1930	April-Oct	—	99 3/4 104	—	98 3/4 104	3 1/2s-4 1/2s external conversion 1978	June-Dec
Italian (Republic) ext s f 3s 1977	Jan-July	—	70 71 1/2	46	61 3/8 72 1/2	4s-4 1/2s-4 3/4s external readjustment 1978	Feb-Aug
Italian Credit Consortium for Public Works	—	—	—	—	—	3 1/2s external readjustment 1984	Jan-July
30-year gtd ext s f 3s 1977	Jan-July	68 3/4	68 68 1/2	33	59 70	Valle Del Cauca See Cauca Valley (Dept of)	—
5 1/2s gtd B 1947	Mar-Sept	—	—	—	—	Warsaw (City) external 7s 1958	Feb-Aug
Italian Public Utility Institute	—	—	—	—	—	4 1/2s assumed 1958	Feb-Aug
30-year gtd ext s f 3s 1977	Jan-July	71 3/4	71 3/4 72 1/4	34	61 1/2 73 1/2	4 1/2s assumed 1961	June-Dec
5 1/2s External 7s 1952	Jan-July	—	—	—	—	6s due 1961 extended to 1971	June-Dec
5 1/2s Italy (Kingdom of) 7s 1951	June-Dec	—	—	—	127 1/2 140		
Japanese (Imperial Govt)	—	—	—	—	—		
6 1/2s ext loan of '24 1954	Feb-Aug	—	198 104 104 1/2	6	102 3/8 106		
6 1/2s due 1954 extended to 1964	Feb-Aug	—	—	—	187 187 1/2		
5 1/2s ext loan of '30 1965	May-Nov	—	100 100 1/4	1	98 1/2 102 1/4		
5 1/2s due 1965 extended to 1975	May-Nov	—	—	—	10 1/2 17		
5 1/2s Jugoslavia (State Mtge Bank) 7s 1957	April-Oct	—	—	—	44 1/2 49		
Medellin (Colombia) 6 1/2s 1954	June-Dec	—	—	—	13 1/4 14 1/4		
30-year 3s s f 8 bonds 1978	Jan-July	—	—	—	13 1/4 14 1/4		
Mexican Irrigation	—	—	—	—	—		
2 New assumed (1942 agree't) 1968	Jan-July	—	13 3/4 15	—	13 3/4 14 1/2		
Small 1968	—	—	—	—	—		
Mexico (Republic of)	—	—	—	—	—		
5s new assumed (1942 agree't) 1963	Jan-July	—	18 3/4 18 3/4	—	18 3/4 18 3/4		
Large	—	—	—	—	—		
Small	—	—	—	—	—		
2 1/2s of 1904 (assented to 1922 agree't)	June-Dec	—	13 1/4 13 1/4	1	13 1/4 14 1/4		
4s new assumed (1942 agree't) 1968	Jan-July	—	—	—	—		
4s of 1910 (assented to 1922 agree't)	Jan-July	—	—	—	—		
Small	—	—	—	—	—		
4s new assumed (1942 agree't) 1963	Jan-July	—	18 1/2 18 1/2	16	17 1/2 18 1/2		
Small	—	—	—	—	—		
4s Treasury 6s of 1913 (assented to 1922 agree't)	Jan-July	—	17 1/2 17 1/2	—	17 1/2 18 3/4		
Small	—	—	—	—	—		
4s new assumed (1942 agree't) 1963	Jan-July	—	19 3/4 21 1/2	—	19 3/4 21		
Small	—	—	—	—	132 132		
5s new assumed (1942 agree't) 1963	Jan-July	—	19 3/4 20 1/4	—	—		
Small	—	—	—	—	—		
5s Milan (City of) 6 1/2s 1952	April-Oct	—	—	—	—		
Minas Geraes (State)	—	—	—	—	—		
Secured extl sink fund 6 1/2s 1958	Mar-Sept	—	—	—	—		
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	—	—	—	—		
Secured extl sink fund 6 1/2s 1959	Mar-Sept	—	—	—	—		
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	—	—	—	—		
Norway (Kingdom of)	—	—	—	—	—		
External sinking fund old 4 1/2s 1965	April-Oct	98	98 98	8	96 100 1/2		
4 1/2s s f ext loan new 1965	April-Oct	96 1/4	96 1/4 96 1/4	5	95 3/4 101 1/4		
4s sinking fund external loan 1963	Feb-Aug	—	96 3/4 96 3/4	2	95 1/2 101 1/2		
5 1/2s s f ext loan 1973	April-Oct	98 3/4	98 3/4 99 1/4	6	98 3/4 99 3/4		
Municipal Bank extl sink fund 5s 1970	June-Dec	100	100 100	2	100 102		
4 1/2s Nuremberg (City of) 6s 1952	Feb-Aug	—	—	—	—		
4 1/2s debt adj 1972	Feb-Aug	—	93	—	85 92		
Oriental Development Co Ltd	—	—	—	—	—		
2 1/2s ext loan (30-yr) 1953	Mar-Sept	—	175 100 100 1/2	—	195 1/2 197		
6s due 1953 extended to 1963	Mar-Sept	—	100 100 100 1/2	—	96 1/2 101 3/4		
2 1/2s ext loan (30-yr) 1958	May-Nov	—	172 95 96	—	176 181		
5 1/2s due 1958 extended to 1968	May-Nov	—	99 1/4 100 1/4	10	98 1/2 102 1/4		
Oslo (City of) 5 1/2s extl 1973	June-Dec	—	—	—	—		
2 Panama (State of) 7s 1947	Mar-Sept	—	—	—	—		
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	—	—	—	—		
Delta (Republic of) external 7s 1959	Mar-Sept	—	—	—	—		
2 Nat loan extl s f 6s 1st series 1960	June-Dec	—	—	—	—		
2 Nat loan extl s f 6s 2nd series 1961	April-Oct	—	—	—	—		
2 Poland (Republic of) gold 6s 1940	April-Oct	—	—	—	—		
2 1/2s assumed 1958	April-Oct	13	13 13	2	12 1/2 16		
5s Stabilization loan sink fund 7s 1947	April-Oct	—	14 1/4 14 1/4	—	14 18		
4 1/2s assumed 1958	April-Oct	—	13 15	—	11 16		
5s External sinking fund gold 8s 1950	Jan-July	—	14 1/4 14 1/4	—	14 1/2 17 1/2		
4 1/2s assumed 1963	Jan-July	—	13 15	—	11 16		
Porto Alegre (City of)	—	—	—	—	—		
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001	Jan-July	—	—	—	—		
7 1/2s 1965 stamped pursuant to Plan A (interest reduced to 2.25%) 2006	Jan-July	—	—	—	—		
2 Prussia (Free State) 6 1/2s (26 loan) '51	Mar-Sept	—	—	—	—		
5 1/2s s f gold extl (27 loan) 1952	April-Oct	—	—	—	—		
Rhodesia and Nyasaland	—	—	—	—	—		
(Federation of) 5 1/2s 1973	May-Nov	97 1/2	97 1/2 97 1/2	10	96 1/2 97 3/4		
2 Rio de Janeiro (City of) 8s 1946	April-Oct	—	—	—	—		
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct	—	—	—	—		
2 External secured 6 1/2s 1953	Feb-Aug	56	56 56	5	51 1/2 57 1/2		
Stamped pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug	—	—	—	—		
Rio Grande do Sul (State of)	—	—	—	—	—		
2 1/2s external loan of 1921 1946	April-Oct	—	—	—	—		
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	April-Oct	—	—	—	—		
2 1/2s Internal sinking fund gold 1968	June-Dec	—	—	—	—		
Stamped pursuant to Plan A (interest reduced to 2%) 2012	June-Dec	—	—	—	—		
2 1/2s External loan of 1926 due 1966	May-Nov	—	—	—	—		
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	57 3/4	57 57 3/4	2	51 60		
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	—	—	—	—		
2 Rome (City of) 6 1/2s 1952	April-Oct	—	—	—	—		
2 Sao Paulo (City) 8s 1952	May-Nov	—	—	—	—		
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov	—	—	—	—		
2 1/2s extl secured sinking fund 1957	May-Nov	—	—	—	—		
Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	—	—	—	—		
Sao Paulo (State of)	—	—	—	—	—		
8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	—	—	—	—		
2 1/2s external 1950	Jan-July	—	—	—	—		
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	—	—	—	—		
2 1/2s External water loan 1956	Mar-Sept	—	—	—	—		
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July	—	—	—	—		
2 1/2s External dollar loan 1968	Jan-July	—	—	—	—		
Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	—	—	—	—		
Serbs Croats & Slovenes (Kingdom)	—	—	—	—	—		
2 1/2s secured external 1962	May-Nov	—	—	—	—		
2 1/2s series B secured external 1962	May-Nov	—	—	—	—		
Shimizu Electric Power Co Ltd	—	—	—	—	—		
2 1/2s 1st mtge s f 1952	June-Dec	—	—	—	—		
6 1/2s due 1952 extended to 1962	June-Dec	—	—	—	—		

For footnotes see page 33.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 31

BONDS					BONDS				
New York Stock Exchange					New York Stock Exchange				
Central or Georgia Ry—	Interest	Friday	Week's Range	Bonds	Cuba RR—	Interest	Friday	Week's Range	Bonds
First mortgage 4 1/2 series A 1995	Jan-July	---	75 1/4 75 1/4	2	1st mortgage 4s June 30 1970 <td>Jan-July</td> <td>23 3/4</td> <td>23 3/4 24 1/2</td> <td>3</td>	Jan-July	23 3/4	23 3/4 24 1/2	3
Gen mortgage 4 1/2 series A Jan 1 2020	May	---	83	---	Imp & equip 4s 1970 <td>June-Dec</td> <td>---</td> <td>29 1/2 29 1/2</td> <td>7</td>	June-Dec	---	29 1/2 29 1/2	7
Gen mortgage 4 1/2 series B Jan 1 2020	May	---	69 1/4 70	24	1st lien & ref 4s series A 1970 <td>June-Dec</td> <td>---</td> <td>30 1/2 33 1/2</td> <td>7</td>	June-Dec	---	30 1/2 33 1/2	7
Central RR Co. of N J 3 1/4s 1987	Jan-July	---	41 3/4 41 3/4	137	1st lien & ref 4s series B 1970 <td>June-Dec</td> <td>---</td> <td>29 1/2 33 1/2</td> <td>7</td>	June-Dec	---	29 1/2 33 1/2	7
Central New York Power 3s 1974	April-Oct	86	85 1/4 86 1/4	18	Delta Publishing Co 6s deb 1986	April-Oct	---	99 100	13
Central Pacific Ry Co—									
First and refund 3 1/2 series A 1974	Feb-Aug	---	90 1/4	---	Daystrom Inc 4 1/4s conv deb 1977	Mar-Sept	116 1/2	116 117 3/4	316
First mortgage 3 1/2 series B 1968	Feb-Aug	---	93 94	---	Dayton Power & Lt first mtge 2 3/4s 1975	April-Oct	---	81 81 1/4	2
Champion Paper & Fibre deb 3s 1965	Jan-July	---	95 95	1	First mortgage 3 1/4s 1982	Feb-Aug	---	96	---
3 1/4s debentures 1981	Jan-July	---	100	---	First mortgage 3s 1984	Mar-Sept	---	---	---
Chesapeake & Ohio Ry General 4 1/2s 1992	Mar-Sept	102	102 102 1/2	17	1st mortgage 5s 1987	May-Nov	105 1/2	105 1/2 105 1/2	3
Refund and imp M 3 1/2 series D 1986	May-Nov	---	82 1/4 82 3/4	2	Deere & Co 2 1/4s debentures 1965	April-Oct	---	90 1/4 92	---
Refund and imp M 3 1/2 series E 1996	Feb-Aug	---	86 1/4 91 1/4	---	3 1/4s debentures 1977	Jan-July	---	89 1/4 93	---
Refund and imp M 3 1/2 series H 1973	June-Dec	94	94 94	3	4 1/2s subord deb 1983	Feb-Aug	97 1/2	96 3/4 97 3/4	230
R & A div first consol gold 4s 1969	Jan-July	---	98	---	Delaware & Hudson 4s extended 1963	May-Nov	97	97 97	2
Second consolidated gold 4s 1989	Jan-July	---	96	---	Delaware Lackawanna & Western RR Co—				
Chicago Burlington & Quincy RR—					New York Lackawanna & Western Div				
First and refunding mortgage 3 1/2s 1985	Feb-Aug	---	82 82	1	First and refund M series C 1973	May-Nov	---	70 70	5
First and refunding mortgage 2 1/2s 1970	Feb-Aug	---	82 1/2 82 1/2	15	Income mortgage due 1993	May	---	49	---
1st & ref mtge 3s 1990	Feb-Aug	---	93	---	Morris & Essex Division				
1st & ref mtge 4 1/2s 1978	Feb-Aug	---	97 1/2	---	Collateral trust 4-6s May 1 2042	May-Nov	60	60 60	3
Chicago & Eastern Ill RR—					Pennsylvania Division—				
General mortgage inc conv 5s 1997	April	70 1/2	68 70 1/2	89	1st mtge & coll tr 5s ser A 1985	May-Nov	58	59 61	4
First mortgage 3 1/2 series B 1985	May-Nov	68 3/4	68 3/4 68 3/4	1	1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	57	55 57	51
Delta income deb 3s 2054	May-Nov	58	58 59	15	Delaware Power & Light 3s 1973	April-Oct	84 1/2	83 1/4 84 1/2	13
Chicago & Erie 1st gold 5s 1982	May-Nov	---	92 95 1/4	---	1st mtge & coll tr 2 3/4s 1988	June-Dec	---	94 94	12
Chicago Great Western 4s series A 1988	Jan-July	---	79 1/4 79 1/4	2	Denver & Rio Grande Eastern RR—				
General inc mtge 4 1/2s Jan 1 2038	April	---	78 1/2 78 1/2	4	First mortgage series A (3% fixed	Jan-July	---	85 88	---
					1% contingent interest) 1993	April	---	87 88 1/4	3
Chicago Indianapolis & Louisville Ry—					Income mortgage series A 4 1/2s 2018	April	---	---	---
1st mortgage 4s inc series A Jan 1983	April	---	54 54	1	Denver & Salt Lake Income mortgage (3%	Jan-July	---	85 1/4 85 3/4	21
2nd mortgage 4 1/2s inc ser A Jan 2003	April	---	47 1/4 49	---	fixed 1% contingent interest) 1993	Jan-July	90	90 94 3/4	45
Chicago Milwaukee St Paul & Pacific RR—					General and refund 2 3/4s series I 1982	May-Sept	---	77 1/4 80 1/4	---
First mortgage 4s series A 1994	Jan-July	---	77 77	2	Gen & ref mtge 2 3/4s ser J 1985	Mar-Sept	---	77 77	10
General mortgage 4 1/2s inc ser A Jan 2019	April	77 3/4	76 1/4 77 3/4	30	Gen & ref 3 3/4s ser K 1976	May-Nov	---	89 1/2 89 3/4	2
4 1/2s conv increased series B Jan 1 2044	April	65 3/4	65 66	63	3 1/4s convertible debentures 1958	June-Dec	---	---	---
Delta inc deb ser A Jan 1 2055	Mar-Sept	62	61 1/4 62 3/4	305	3 1/4s convertible debentures 1969	Feb-Aug	---	---	---
Chicago & North Western Ry—					3 1/4s conv deb 1971	Mar-Sept	129 1/2	128 1/2 129 1/2	441
Second mortgage conv inc 4 1/2s Jan 1 1999	April	70 3/4	70 71 1/4	389	Gen & ref 2 3/4s ser N 1984	Mar-Sept	---	78 80	---
First mortgage 3s series B 1989	Jan-July	---	62 62	75	Gen & ref 3 1/4s series O 1980	May-Nov	---	83 1/4	---
Chicago Rock Island & Pacific RR—					Detroit & Mack first lien gold 4s 1995	June-Dec	---	63 3/4	---
1st mtge 2 1/2s ser A 1980	Jan-July	---	77	---	Second gold 4s 1995	June-Dec	---	62 1/2 62 1/2	4
4 1/2s income deb 1995	Mar-Sept	---	79 84	---	Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	---	97 98	14
1st mtge 3 1/2s ser C 1983	Feb-Aug	102 1/4	100 7/8 102 1/4	42	Detroit Tol & Ironton RR 2 3/4s ser B 1976	Mar-Sept	---	---	---
Chicago Terre Haute & Southeastern Ry—					Diamond Gardner Corp 4s deb 1983	Apr-Oct	---	97 1/2	---
First and refunding mtge 2 3/4s-4 1/4s 1994	Jan-July	---	63 1/4 64	12	Douglas Aircraft Co Inc—				
Income 2 3/4s-4 1/4s 1994	Jan-July	---	59 1/2 59 1/2	6	4s conv subord debentures 1977	Feb-Aug	95 1/4	95 1/4 96 1/4	169
Chicago Union Station—					5s s f debentures 1978	Apr-Oct	100 1/2	100 1/2 100 1/2	68
First mortgage 3 1/2 series F 1963	Jan-July	---	95 1/2 95 1/2	5	Dow Chemical 2 3/4s debentures 1961	May-Nov	---	95 1/2 96	---
First mortgage 2 1/2 series G 1963	Jan-July	---	92 1/4 92 1/4	6	3s subordinated deb 1982	Jan-July	157	145 1/2 157	242
Chicago & Western Indiana RR Co—					Dresser Industries Inc—				
1st coll trust mtge 4 1/2s ser A 1982	May-Nov	---	91 1/2 94 1/4	---	4 1/4s conv subord deb 1977	Mar-Sept	---	105 106	117
Cincinnati Gas & Elec 1st mtge 2 3/4s 1975	April-Oct	---	83 83	5	Duquesne Light Co 2 3/4s 1977	Feb-Aug	---	82 1/2 82 1/2	2
1st mortgage 2 1/2s 1978	Jan-July	---	83	---	1st mortgage 2 3/4s 1979	April-Oct	---	82 1/2	---
1st mortgage 4 1/2s 1987	May-Nov	---	97 98	---	1st mortgage 3 1/2s 1983	Mar-Sept	---	90	---
Cincinnati Union Terminal—					1st mortgage 3 1/2s 1986	Apr-Oct	---	---	---
First mortgage gtd 3 1/2 series E 1969	Feb-Aug	---	90 1/4	100 1/4	1st mortgage 3 1/2s 1988	Apr-Oct	---	92 3/4 92 3/4	40
First mortgage 2 3/4s series G 1974	Feb-Aug	---	80 1/4 82 1/2	3					
C I T Financial Corp 4s deb 1960	Jan-July	100 1/4	100 1/4 100 1/4	148					
3 1/2s debentures 1970	Mar-Sept	93 1/4	93 93 1/2	36					
4 1/4s debentures 1971	April-Oct	99 1/4	99 100	62					
Cities Service Co 3s s f deb 1977	Jan-July	---	83 3/4 84 1/2	46					
City Ice & Fuel 2 3/4s deb 1966	June-Dec	---	92	---					

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 31

BONDS	Interest	Friday	Week's Range	Bonds	Range Since	BONDS	Interest	Friday	Week's Range	Bonds	Range Since	
New York Stock Exchange	Period	Last Sale Price	or Friday's Bid & Asked	Sold No.	Jan. 1 Low High	New York Stock Exchange	Period	Last Sale Price	or Friday's Bid & Asked	Sold No.	Jan. 1 Low High	
55 Hudson & Manhattan first 5s A 1957	Feb-Aug	51 1/4	47 1/2 51 1/4	146	37 1/2 55 1/4	New England Tel & Tel Co—						
55 Adjusted income 5s Feb 1957	April-Oct	22	20 1/2 22 1/2	77	12 1/4 25 1/4	First guaranteed 4 1/2s series B 1961	May-Nov	101 1/4	101 1/4 101 1/4	115	100 1/2 103 1/4	
Illinois Bell Telephone 2 1/2s series A 1981	Jan-July		78 1/2 78 1/2	18	76 1/2 88 1/4	3s debentures 1982	April-Oct	80	80 1/4 80 1/4	6	80 1/4 81 1/4	
First mortgage 3s series B 1978	June-Dec		84 1/2 84 1/2	4	83 1/2 93 1/4	3s debentures 1974	Mar-Sept		89		89 1/2 95 1/4	
Ill Cent RR consol mtge 3 1/2s ser A 1979	May-Nov		85		85 1/2 87 1/2	New Jersey Bell Telephone 3 1/2s 1988	Jan-July		81 1/2 82 1/2		81 1/2 89 1/4	
Consol mortgage 3 1/2s series B 1979	May-Nov		85		85 1/2 87 1/2	New Jersey Junction RR gtd first 4s 1986	Feb-Aug		71		68 1/2 70 1/4	
Consol mortgage 3 1/2s series C 1974	May-Nov		87		85 1/2 90	New Jersey Power & Light 3s 1974	Mar-Sept		83	86 1/2	90 1/2 90 1/2	
Consol mortgage 3 1/2s series F 1984	Jan-July		79 1/2		77 1/2 80 1/4	New York Central RR Co—						
1st mtge 3 1/2s series G 1980	Feb-Aug		77		77 1/2 83	Consolidated 4s series A 1998	Feb-Aug	59	58 1/2 59 1/2	297	48 1/2 59 1/4	
1st mtge 3 1/2s series H 1989	Mar-Sept		74 1/2		77 1/2 83	Refunding & Impt 4 1/2s series A 2013	April-Oct	64 1/2	63 1/4 64 1/2	206	50 1/2 64 1/4	
2 1/2s & 1 debentures 1980	Jan-July		99 1/2		99 1/2 100	Refunding & Impt 5s series C 2013	April-Oct	69 1/2	68 1/4 69 1/2	117	65 1/2 69 1/4	
Indianapolis Union Ry 2 1/2s ser C 1986	June-Dec		92 1/4		100 109 1/4	Collateral trust 6s 1980	April-Oct	83	86 1/2 88 1/2	87	75 1/2 88 1/4	
Inland Steel Co 3 1/2s deb 1972	Mar-Sept		89	89	89 1/2 93	N Y Central & Hudson River RR—						
1st mortgage 3 1/2s series I 1982	Mar-Sept		93	93	90 100	General mortgage 3 1/2s 1997	Jan-July	68 1/2	68 1/2 68 1/2	49	55 1/2 68 1/4	
1st mortgage 3 1/2s series J 1981	Jan-July		103	104	100 109 1/4	3 1/2s registered 1997	Jan-July	52 1/2	52 1/2 53 1/4	12	42 1/2 55 1/4	
1st mtge 4 1/2s ser K 1987	Jan-July		103	104	100 109 1/4	3 1/2s registered 1998	Feb-Aug		52 1/2 55		40 1/2 52 1/4	
International Minerals & Chemical Corp—						Michigan Cent collateral gold 3 1/2s 1998	Feb-Aug	56	55 1/4 56 1/2	11	43 1/2 60 1/4	
2 1/2s conv subord deb 1977	Jan-July	59 1/2	59 1/2 90	12	86 1/2 96 1/2	3 1/2s registered 1998	Feb-Aug		54 1/2 55 1/2	16	43 1/2 56 1/4	
International Tel & Tel Corp—						New York Chicago & St Louis—						
4 1/2s conv subord deb 1983	May-Nov	143 3/4	138 148 1/2	388	110 1/2 145	Refunding mortgage 3 1/2s series E 1980	June-Dec		77 1/2 84		77 1/2 83 1/2	
Interstate Oil Pipe Line Co—						First mortgage 3s series F 1966	April-Oct		78 1/2 88		78 1/2 80 1/4	
3 1/2s & 1 debentures series A 1977	Mar-Sept		87		85 1/2 98 1/4	4 1/2s income debentures 1989	June-Dec		79 1/2 79 1/2	14	79 1/2 86 1/4	
4 1/2s & 1 debentures 1987	Jan-July		101 1/4		101 1/4 104 1/4	N Y Connecting RR 2 1/2s series B 1975	April-Oct		67 1/2 67 1/2	4	66 1/2 74 1/2	
Interstate Power Co 3 1/2s 1978	Jan-July		88		92 1/2 98 1/4	N Y & Harlem gold 3 1/2s 2000	May-Nov		82 1/2 82 1/2		82 1/2 82 1/2	
I-T-E Circuit Breaker 4 1/2s conv 1982	April-Oct	114 1/2	114 1/2 115	53	106 115	Mortgage 4s series A 2043	Jan-July		71 1/2		70 1/2 75 1/4	
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	99 3/4	99 3/4 99 1/2	29	95 1/2 99 3/4	Mortgage 4s series B 2043	Jan-July		72 1/2	1	71 1/2 80 1/4	
Jersey Central Power & Light 2 1/2s 1976	Mar-Sept		79 1/2 81 1/2		81 89	N Y Lack & West 4s series A 1973	May-Nov		56 1/2 57	13	48 1/2 57 1/4	
Joy Manufacturing 3 1/2s deb 1975	Mar-Sept		89		89 95	4 1/2s series B 1973	May-Nov		56 1/2		48 1/2 64 1/4	
Kanawha & Michigan Ry 4s 1990	Apr-Oct		75 1/2		73 75	N Y New Haven & Hartford RR—						
Kansas City Power & Light 2 1/2s 1976	June-Dec		82		80 1/2 90 1/2	First & refunding mtge 4s ser A 2007	Jan-July	48 1/2	48 1/2 49 1/4	171	35 1/2 50 1/4	
Kansas City Southern Ry 3 1/2s ser C 1984	June-Dec		83 1/2 83 1/2	10	83 88	General mtge conv inc 4 1/2s ser A 2022	May	31 1/2	31 1/2 33 1/2	259	19 1/2 34 1/4	
Kansas City Term Ry 2 1/2s 1974	Apr-Oct		80 1/2 80 1/2	15	80 1/2 80 1/2	Harlem River & Port Chester—						
Karstadt (Rudolph) 4 1/2s deb adj 1963	Jan-July		95 1/2 98 1/2		90 97 1/2	1st mtge 4 1/2s series A 1973	Jan-July		56 1/2		56 1/2 65 1/4	
Kentucky Central 1st mtge 4s 1987	Jan-July		78 1/2 93 1/2		88 1/2 92 1/2	N Y Power & Light first mtge 2 1/2s 1975	Mar-Sept		81 1/2 82 1/2		82 1/2 90 1/4	
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July		45 1/2		40 43	N Y & Putnam first consol gtd 4s 1993	April-Oct		58 1/2 58 1/2	1	51 1/2 60 1/4	
Stamped 1961	Jan-July		93 1/2 96 1/2		90 94	N Y Susquehanna & Western RR—						
Plain 1961	Jan-July		93 1/2		91 93	Term 1st mtge 4s 1994	Jan-July		57 1/2	2	50 1/2 60 1/4	
4 1/2s unguaranteed 1961	Jan-July		94 1/2		90 1/2 101 1/2	1st & consa mtge 4s ser A 2004	Jan-July		59		50 59 1/4	
Kimberly-Clark Corp 3 1/2s 1983	Jan-July		93		90 1/2 101 1/2	General mortgage 4 1/2s series A 2019	Jan-July		24 1/2 28		23 1/2 30 1/4	
Kings County Elec L & Power 6s 1997	April-Oct		138		138 138	N Y Telephone 2 1/2s series D 1982	Jan-July		78 1/2 78 1/2	5	76 1/2 88 1/4	
Koppers Co 1st mtge 3s 1964	April-Oct		94 1/2 94 1/2	10	94 100 1/2	Refunding mortgage 3 1/2s series E 1978	Feb-Aug		82 1/2 85		82 1/2 94 1/4	
Krueger & Toll 5s certificates 1959	Mar-Sept		1 1/2 2	4	1 1/2 2 1/2	Refunding mortgage 3s series F 1981	Jan-July		82 1/2 82	22	62 1/2 92 1/4	
Lake Shore & Mich South gold 3 1/2s '97	June-Dec	63 1/2	63 1/2 63 1/2	3	64 72	Refunding mortgage 3s series H 1989	April-Oct		78 1/2 87		78 1/2 88 1/4	
3 1/2s registered 1997	June-Dec		60		57 1/2 67	Refunding mortgage 3 1/2s series I 1996	April-Oct		80 1/2 84		79 1/2 96 1/4	
Lehigh Coal & Navigation 3 1/2s A 1970	April-Oct		72 1/2	4	70 1/2 75 1/2	Refunding mortgage 4 1/2s series J 1991	May-Nov	101 1/2	101 1/2 101 1/2	22	99 1/2 107 1/4	
Lehigh Valley Coal Co—						Ref mte 4 1/2s series K 1993	Jan-July		98 98 1/2	18	97 1/2 99 1/4	
1st & ref 5s stamped 1964	Feb-Aug		69		89 98	Niagara Mohawk Power Corp—						
1st & ref 5s stamped 1974	Feb-Aug		75 1/2 76	4	73 80	General mortgage 2 1/2s 1980	Jan-July		79 1/2		64 88 1/4	
Lehigh Valley Harbor Terminal Ry—						General mortgage 2 1/2s 1980	April-Oct		86		79 1/2 88 1/4	
1st mortgage 5s extended to 1984	Feb-Aug		69 69 1/2	14	61 1/2 82	General mortgage 3 1/2s 1983	April-Oct		86		86 1/2 92 1/4	
Lehigh Valley Railway Co (N Y)—						General mortgage 3 1/2s 1983	Feb-Aug		119	115 1/2 119 1/2	163	109 1/2 119 1/2
1st mortgage 4 1/2s extended to 1974	Jan-July	64	64 65	13	55 66 1/2	4 1/2s conv debentures 1972	Mar-Sept		107 110 1/2		104 1/2 111 1/4	
Lehigh Valley RR gen consol mtge bds—						General mortgage 4 1/2s 1987	Mar-Sept		99 99 1/2	19	98 1/2 106 1/4	
Series A 4s fixed interest 2003	May-Nov	53 1/2	53 53 1/2	11	40 53 1/2	Norfolk & Western Ry first gold 4s 1996	April-Oct		96		95 102 1/4	
Series B 4 1/2s fixed interest 2003	May-Nov	56	56 56	7	49 1/2 57 1/2	General & refunding 4 1/2s ser A 1974	Mar-Sept		92		92 94 1/4	
Series C 4 1/2s fixed interest 2003	May-Nov		60 1/2 66		48 1/2 61	Northern Natural Gas 3 1/2s & 1 deb 1973	May-Nov		90 1/2		94 97 1/4	
Series D 4s contingent interest 2003	May	36	36 37	17	25 1/2 38 1/4	3 1/2s & 1 debentures 1973	May-Nov		87 1/2 90		86 1/2 95 1/4	
Series E 4 1/2s contingent interest 2003	May	38	38 40 1/2	17	28 43	3 1/2s & 1 debentures 1974	May-Nov		91 91	4	91 94 1/4	
Series F 5s contingent interest 2003	May	43 1/2	43 1/2 44 1/2	20	30 46 1/2	4 1/2s & 1 debentures 1976	May-Nov		99 1/2 103		99 1/2 106 1/4	
Lehigh Valley Terminal Ry 5s ext 1979	April-Oct		73 1/2 78		71 82	4 1/2s conv subord deb 1977	Mar-Sept		102 1/2 103		99 106 1/4	
Lexington & Eastern Ry first 5s 1965	April-Oct		100 105 1/2		101 104	Northern Pacific Ry prior lien 4s 1997	Quar-Jan		90 1/2 91 1/2	6	87 99 1/4	
Libby McNall & Libby 5s conv s f deb 76	June-Dec	113	111 1/2 113	223	97 113	4s registered 1997	Quar-Feb		81 86		83 85 1/4	
Little Miami general 4s series 1962	May-Nov		92 1/2 98		96 96	General lien 3s Jan 1 2047	Quar-Feb	64	64 65	101	60 67 1/4	
Lockheed Aircraft Corp—						3s registered 2047	Jan-July	89 1/2	89 1/2 90	9	87 1/2 95 1/4	
3 1/2s subord debentures 1980	May-Nov	115 1/2	110 116	781	85 1/2 116	Refunding & improve 4 1/2s ser A 2047	Jan-July		89 1/2 90 1/2		87 1/2 95 1/4	
4 1/2s debentures 1976	May-Nov		90 92	7	85 1/2 94	Coll trust 4s 1984	April-Oct		93 1/2 96 1/2		89 1/2 95 1/4	
Lone Star Gas 4 1/2s deb 1982	April-Oct		100		100 101 1/4	Northern States Power Co—						
Long Island Lighting Co 3 1/2s ser D 1976	June-Dec		94 1/2 94 1/2	3	92 1/2 100 1/2	(Minnesota) first mortgage 2 1/2s 1974	Feb-Aug		81 81	1	81 81 1/4	
Lorillard (P) Co 3s debentures 1963	April-Oct		85		85 99 1/4	First mortgage 2 1/2s 1975	April-Oct		81 1/2 81 1/2	6	80 1/2 91 1/4	
3s debentures 1976	Mar-Sept		85		85 99 1/4	1st mtge 3 1/2s 1982	April-Oct		81 1/2 81 1/2		81 1/2 91 1/4	
3 1/2s debentures 1978	April-Oct		85		85 99 1/4	First mortgage 3 1/2s 1984	April-Oct		85		85 1/2 89 1/4	
Louisville & Nashville RR—						First mortgage 4 1/2s 1986	Mar-Sept		97 1/2 97 1/2	3	95 1/2 98 1/4	
First & refund mtge 3 1/2s ser F 2003	April-Oct		78 1/2		76 1/2 80 1/2	First mortgage 4s 1988	Jan-July		97 1/2 97 1/2		95 1/2 98 1/4	
First & refund mtge 2 1/2s ser G 2003	April-Oct		72 1/2 72 1/2	1	71 1/2 74 1/2	(Wisconsin) first mortgage 2 1/2s 1977	April-Oct		85 1/2		80 85 1/4	
First & refund mtge 3 1/2s ser H 2003	April-Oct		86 1/2 86 1/2	2	83 1/2 87 1/2	First mortgage 3s 1979	Mar-Sept		103 1/2 103 1/2	44	90 1/2 104 1/4	
First & refund mtge 3 1/2s ser I 2003	April-Oct		78 1/2 78 1/2	13	78 78 1/2	First mortgage 4 1/2s 1987	June-Dec	103 1/2	102 1/2 103 1/2		82 106 1/4	
St Louis div second gold 3s 1980	Mar-Sept		72 78 1/2		72 75 1/2	Northrop Aircraft Inc 4s conv 1975	June-Dec	105 1/2	101 1/2 106	292	82 106 1/4	
Louisville Gas & Elec 1st mtge 2 1/2s 1979	May-Nov		103 1/2		82 87	Northwestern Bell Telephone 2 1/2s 1964	June-Dec		83 1/2		82 1/2 83 1/4	
1st mtge 3 1/2s 1984	Feb-Aug		82		108 1/2 109 1/2	Ohio Edison first mortgage 3s 1974	Mar-Sept		85 85	11	85 97 1/4	
1st mortgage 4 1/2s 1987	Mar-Sept		96 1/2 97	61	85 97 1/2	First mortgage 2 1/2s 1975	April-Oct		81 1/2 84		82 91 1/4	
Mack Trucks Inc 5 1/2s subord deb 1968	Mar-Sept	97	96 1/2 97		90 1/2 92 1/2	Oklahoma Gas & Electric 2 1/2s 1975	Feb-Aug		84		84 90 1/4	
Macy (R H) & Co 2 1/2s debentures 1972	May-Nov		91		90 1/2 92 1/2	1st mortgage 3 1/2s 1982	Mar-Sept		92 1/2 92 1/2	8	90 93 1/4	
5s conv subord deb 1977	Feb-Aug	120	118 1/2 120	28	103 1/2 120 1/2	1st mortgage 3 1/2s 1988	June-Dec		92 1/2 92 1/2		92 1/2 96 1/4	
Maine Central RR 5 1/2s 1978	Feb-Aug	87	85 1/2 87	12	82 88	1st mortgage 4 1/2s 1987	Jan-July		98 1/2 98 1/2	3	98 1/2 105 1/4	
Manila RR (Southern Lines) 4s 1959	May-Nov		87 1/2 95		85 90	Olin Mathieson Chemical 5 1/2s conv 1982	May-Nov	108	106 1/2 108	330	97 109 1/4	
May Dept Stores 2 1/2s debentures 1972	Jan-July		89		85 87	5 1/2s conv subord deb 1983	Mar-Sept	107 1/2	106 1/2 108	269	97 109 1/4	
3 1/2s & 1 debentures 1980	Mar-Sept		90		89 93	Oregon-Washington RR 3s series A 1960	April-Oct		97 98	97	97 1/2 101 1/4	
May Stores Realty Corp—						Owens-Illinois Glass Co 3 1/2s deb 1983	June-Dec		94 94 1/2	23	92 1/2 100 1/4	
Gen mtge 5s & 1 series 1977	Feb-Aug		101		99 109	Pacific Gas & Electric Co—						
McDermott (J Ray) & Co—						First & refunding						

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 31

BONDS										BONDS									
New York Stock Exchange					New York Stock Exchange					New York Stock Exchange					New York Stock Exchange				
		Interest	Friday	Week's Range					Bonds Sold					Interest	Friday	Week's Range			Bonds Sold
		Period	Last Sale Price	or Friday's Bid & Asked			Low	High				Low	High			Period	Last Sale Price	or Friday's Bid & Asked	
RANGE FOR WEEK ENDED OCTOBER 31																			
Phillips Petroleum 2 1/2s debentures 1964 Feb-Aug																			
4 1/2s conv subord deb 1987 Feb-Aug																			
Pillsbury Mills Inc. 3 1/2s s f deb 1972 June-Dec																			
Pittsburgh Bessemer & Lake Erie 2 1/2s 1996 June-Dec																			
Pittsburgh Cincinnati Cinc & St Louis Ry																			
Consolidated guaranteed 4s ser H 1960 Feb-Aug																			
Consolidated guaranteed 4 1/2s ser I 1963 Feb-Aug																			
Consolidated guaranteed 4 1/2s ser J 1964 May-Nov																			
Pittsburgh Cinc Chicago & St Louis RR																			
General mortgage 5s series A 1970 June-Dec																			
General mortgage 5s series B 1975 April-Oct																			
General mortgage 3 1/2s series E 1975 April-Oct																			
Pittsb Coke & Chem 1st mtg 3 1/2s 1964 May-Nov																			
Pittsburgh Consolidation Coal 3 1/2s 1965 Jan-July																			
Pittsburgh Plate Glass 3s deb 1967 April-Oct																			
Pittsburgh Youngstown & Ashtabula Ry																			
1st gen 5s series B 1962 Feb-Aug																			
Plantation Pipe Line 2 1/2s 1970 Mar-Sept																			
3 1/2s s f debentures 1986 April-Oct																			
Potomac Electric Power Co 3s 1983 Jan-July																			
3 1/2s conv deb 1975 May-Nov																			
Procter & Gamble 3 1/2s deb 1981 Mar-Sept																			
Public Service Electric & Gas Co																			
3s debentures 1963 May-Nov																			
First and refunding mortgage 3 1/2s 1968 Jan-July																			
First and refunding mortgage 5s 2037 Jan-July																			
First and refunding mortgage 8s 2037 June-Dec																			
First and refunding mortgage 3s 1972 May-Nov																			
First and refunding mortgage 2 1/2s 1979 June-Dec																			
3 1/2s debentures 1972 June-Dec																			
1st and refunding mortgage 3 1/2s 1983 April-Oct																			
3 1/2s debentures 1975 April-Oct																			
4 1/2s debentures 1977 Mar-Sept																			
Quaker Oats 2 1/2s debentures 1964 Jan-July																			
Radio Corp of America 3 1/2s conv 1980 June-Dec																			
Reading Co first & ref 3 1/2s series D 1995 May-Nov																			
Reynolds (R J) Tobacco 3s deb 1973 April-Oct																			
Rheem Mfg Co 3 1/2s deb 1975 Feb-Aug																			
Rhine-Westphalia Elec Power Corp																			
1st Direct mtg 7s 1950 May-Nov																			
2nd Direct mtg 6s 1952 May-Nov																			
Consol mtg 6s 1953 Feb-Aug																			
Consol mtg 6s 1955 April-Oct																			
Debt adjustment bonds																			
5 1/2s series A 1978 Jan-July																			
4 1/2s series B 1978 Jan-July																			
4 1/2s series C 1978 Jan-July																			
Richfield Oil Corp																			
4 1/2s conv subord deb 1983 April-Oct																			
Rochester Gas & Electric Corp																			
Gen mtg 4 1/2s series D 1977 Mar-Sept																			
General mortgage 3 1/2s series J 1969 Mar-Sept																			
Rohr Aircraft 5 1/2s conv deb 1977 Jan-July																			
Royal McBee 6 1/2s conv deb 1977 June-Dec																			
Saginaw Power 3s series A 1971 Mar-Sept																			
St Lawrence & Adirondack 1st gold 5s 1996 Jan-July																			
Second gold 5s 1996 April-Oct																			
St Louis-San Francisco Ry Co																			
1st mortgage 4s series A 1997 Jan-July																			
2nd mtg inc 4 1/2s ser A Jan 2022 May																			
1st mtg 4s series B 1980 Mar-Sept																			
5s income deb ser A Jan 2006 Mar-Nov																			
St Louis-Southwestern Ry																			
First 4s bond certificates 1989 May-Nov																			
Second 4s inc bond certificates Nov 1989 Jan-July																			
St Paul & Duluth first cons gold 4s 1968 June-Dec																			
St Paul Union Depot 3 1/2s B 1971 April-Oct																			
Scioto V & New England 1st gtd 4s 1989 May-Nov																			
Scott Paper 3s conv debentures 1971 Mar-Sept																			
Seavall Manufacturing 4 1/2s deb 1982 Jan-July																			
Seaboard Air Line RR Co																			
1st mtg 3s series B 1980 May-Nov																			
3 1/2s s f debentures 1977 Mar-Sept																			
Seagram (Jos E) & Sons 2 1/2s 1966 June-Dec																			
3s debentures 1974 June-Dec																			
Sears, Roebuck Acceptance Corp																			
4 1/2s debentures 1972 Feb-Aug																			
4 1/2s subord deb 1977 May-Nov																			
5s debentures 1982 Jan-July																			
Service Pipe Line 3.20s s f deb 1982 April-Oct																			
Shamrock Oil & Gas Corp																			
3 1/2s conv subord debentures 1982 April-Oct																			
Shell Union Oil 2 1/2s debentures 1971 April-Oct																			
Sindair Oil Corp 4 1/2s conv deb 1986 June-Dec																			
Skelly Oil 2 1/2s debentures 1965 Jan-July																			
Smith-Corona 6s conv deb 1978 May-Nov																			
Socony-Vacuum Oil 2 1/2s 1976 June-Dec																			
South & North Ala RR gtd 5s 1963 April-Oct																			
Southern Bell Telephone & Telegraph Co																			
3s debentures 1979 Jan-July																			
2 1/2s debentures 1985 Feb-Aug																			
2 1/2s debentures 1987 Jan-July																			
Southern California Edison Co																			
3 1/2s convertible debentures 1970 Jan-July																			
Southern Indiana Ry 2 1/2s 1994 Jan-July																			
Southern Natural Gas Co. 4 1/2s conv 1973 June-Dec																			
Southern Pacific Co																			
First 4 1/2s (Oregon Lines) A 1977 Mar-Sept																			
Gold 4 1/2s 1969 May-Nov																			
Gold 4 1/2s 1981 May-Nov																			
San Fran Term 1st mtg 3 1/2s ser A '75 June-Dec																			
Southern Pacific RR Co																			
First mortgage 2 1/2s series E 1986 Jan-July																			
First mortgage 2 1/2s series F 1996 Jan-July																			
First mortgage 2 1/2s series G 1961 Jan-July																			
First mtg 5 1/2s series H 1983 April-Oct																			
Southern Ry first consol gold 5s 1994 Jan-July																			
1st mtg coll tr 4 1/2s 1988 Feb-Aug																			
Memphis div first gold 5s 1996 Jan-July																			
Southwestern Bel Tel 2 1/2s deb 1985 April-Oct																			
3 1/2s debentures 1983 May-Nov																			
Spokane Internl first gold 4 1/2s 2013 April																			
Standard Oil Products 5s conv 1967 June-Dec																			
Standard Oil of California																			
4 1/2s deb 1983 Jan-July																			
Standard Oil (Indiana) 3 1/2s conv 1982 April-Oct																			
4 1/2s debentures 1983 April-Oct																			
Standard Oil (N J) debentures 2 1/2s 1971 May-Nov																			
2 1/2s debentures 1974 Jan-July																			
Standard Oil Co (Ohio) 4 1/2s 1982 Jan-July																			
Stauffer Chemical 3 1/2s deb 1973 Mar-Sept																			
Sunray Oil Corp 2 1/2s debentures 1966 Jan-July																			
Superior Oil Co 8 1/2s deb 1981 Jan-July																			
Surface Transit Inc 1st mtg 6s 1971 May-Nov																			
Swift & Co. 2 1/2s debentures 1972 Jan-July																			
2 1/2s debentures 1973 May-Nov																			
Sylvania Electric Products																			
4 1/2s conv subord deb 1983 Mar-Sept																			
Terminal RR Assn of St Louis																			
Refund and impt M 4s series C 2019 Jan-July																			
Refund and impt 2 1/2s series D 1985 April-Oct																			
Texas Company (The) 3 1/2s deb 1983 May-Nov																			
Texas Corp 3s debentures 1965 May-Nov																			
Texas & New Orleans RR																			
First and refund M 3 1/2s series B 1970 April-Oct																			
First and refund M 3 1/2s series C 1990 April-Oct																			
Texas & Pacific first gold 5s 2000 June-Dec																			
General and refund M 3 1/2s ser E 1985 Jan-July																			
Texas Pacific-Missouri Pacific																			
Term RR of New Orleans 3 1/2s 1974 June-Dec																			
Thompson Products 4 1/2s deb 1982 Feb-Aug																			
Tidewater Oil Co 3 1/2s 1986 April-Oct																			
Tol & Ohio Cent rel and impt 3 1/2s 1960 June-Dec																			
Tri-Continental Corp 2 1/2s deb 1961 Mar-Sept																			
Union Electric Co of Missouri 3 1/2s 1971 May-Nov																			
First mortgage and coll trust 2 1/2s 1975 April-Oct																			
3s debentures 1968 May-Nov																			
1st mtg & coll tr 2 1/2s 1980 June-Dec																			
1st mtg 3 1/2s 1982 May-Nov																			
Union Oil of California 2 1/2s deb 1970 June-Dec																			
Union Pacific RR 2 1/2s debentures 1976 Feb-Aug																			
Refunding mortgage 2 1/2s series C 1991 Mar-Sept																			
Union Tank Car 4 1/2s s f deb 1973 April-Oct																			
United Artists Corp																			
6s conv subord deb 1969 May-Nov																			
United Biscuit Co of America 2 1/2s 1966 April-Oct																			
3 1/2s debentures 1977 Mar-Sept																			
United Gas Corp 2 1/2s 1970 Jan-July																			
1st mtg & coll trust 3 1/2s 1971 Jan-July																			
1st mtg & coll trust 3 1/2s 1972 Feb-Aug																			
1st mtg & coll trust 3 1/2s 1975 May-Nov																			
4 1/2s s f deb 1972 April-Oct																			
3 1/2s sinking fund debentures 1973 April-Oct																			
1st mtg & coll tr 4 1/2s 1977 Mar-Sept																			
1st mtg & coll tr 4 1/2s 1978 Mar-Sept																			
4 1/2s s f debentures 1978 Jan-July																			
U. S. Rubber 2 1/2s debentures 1976 May-Nov																			
2 1/2s debentures 1967 April-Oct																			
United States Steel 4s deb 1983 Jan-July																			
United Steel Works Corp																			
3 1/2s deb series A 1947 Jan-July																			
3 1/2s assented series A 1947 Jan-July																			
3 1/2s sinking fund mtg series A 1951 June-Dec																			
3 1/2s assented series A 1951 June-Dec																			
3 1/2s sinking fund mtg ser C 1951 June-Dec																			
3 1/2s assented series C 1951 June-Dec																			
Participating etis 4 1/2s 1968 Jan-July																			
Vanadium Corp of America																			
3 1/2s conv subord debentures 1969 June-Dec																			
4 1/2s conv subord deb 1976 Mar-Sept																			
Virginia Electric & Power Co																			
First and refund mtg 2 1/2s ser E 1975 Mar-Sept																			
First and ref mtg 2 1/2s ser H 1980 Mar-Sept																			
1st mortgage & refund 3 1/2s ser I 1981 June-Dec																			
Virginia & Southwest first gtd 5s 2003 Jan-July																			
Gen mtg 4 1/2s 1983 Mar-Sept																			
Virginian Ry 3s series B 1995 May-Nov																			
First lien and ref mtg 3 1/2s ser C 1973 April-Oct																			
1st lien & ref 4s ser F 1983 May-Nov																			
Wabash RR Co																			
Gen mtg 4s income series A Jan 1981 April																			
Gen mtg income 4 1/2s series B Jan 1991 April																			
First mortgage 3 1/2s series B 1971 Feb-Nov																			
Warren RR first ref gtd gold 3 1/2s 2000 Feb-Aug																			
Washington Terminal 2 1/2s series A 1970 Feb-Aug																			
Westchester Lighting gen mtg 3 1/2s 1967 Jan-July																			
General mortgage 3s guaranteed 1979 May-Nov																			
West Penn Electric 2 1/2s 1974 May-Nov																			
West Penn Power 3 1/2s series I 1966 Jan-July																			
West Shore first 4s guaranteed 2361 Jan-July																			
4s registered 2361 Jan-July																			
Western Maryland Ry 1st 4s ser A 1969 April-Oct																			
1st mortgage 3 1/2s series C 1979 April-Oct																			
5 1/2s debentures 1982 Jan-July																			
Western Pacific RR Co 3 1/2s ser A 1981 Jan-July																			
5s income debentures 1984 May																			
Westinghouse Electric Corp 2 1/2s 1971 Mar-Sept																			
Wheeling & Lake Erie RR 2 1/2s A 1992 Mar-Sept																			
Wheeling Steel 3 1/2s series C 1970 Mar-Sept																			
First mortgage 3 1/2s series D 1967 Jan-July																			
3 1/2s conv deb 1975 May-Nov																			
Whirlpool Corp 3 1/2s s f deb 1980 Feb-Aug																			
Wilson & Co 4 1/2s deb 1978 Jan-July																			
Wilston-Salem S B first 4s 1960 Jan-July																			
Wisconsin Central RR Co																			
1st mtg 4s series A 2004 Jan-July																			
Gen mtg 4 1/2s inc series A Jan 1 2029 May																			
Wisconsin Electric Power 2 1/2s 1976 June-Dec																			
Wisconsin Public Service 3 1/2s 1971 Jan-July																			
Yonkers Electric Light & Power 2 1/2s 1976 Jan-July																			

A Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.

*Negotiability impaired by maturity.

*Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

*Friday's bid and ask prices; no sales being transacted during current week.

*Bonds selling flat.

AMERICAN STOCK EXCHANGE

STOCKS		Friday Last		Week's Range		Sales for Week		RANGE FOR WEEK ENDED OCTOBER 31		STOCKS		Friday Last		Week's Range		Sales for Week		RANGE SINCE JAN. 1	
American Stock Exchange		Par	Sale Price	Low	High	Shares	Low	High	Low	High	American Stock Exchange		Par	Sale Price	Low	High	Shares	Low	High
Algemene Kunstzijde N V—																			
Amer dep rets Amer shares		100	7 3/4	6 3/4	7 3/4	7,500	20	Feb	33 1/2	Oct	Canada Southern Petroleum Ltd vtc 1		1	3 1/4	3 1/4	3 1/4	19,100	3 1/4	Oct
All American Engineering Co.		100	6 1/4	6	6 3/4	72,200	27 1/2	Apr	7 3/4	Sep	Canadian Atlantic Oil Co Ltd		2	5 1/8	5 1/8	6 1/4	9,900	3 1/2	Feb
Allegheny Corp warrants		1	4 1/4	4	4 1/4	3,900	2 1/2	Jan	6 1/4	Oct	Canadian Dredge & Dock Co Ltd		100	2 1/2	2	2 3/8	33,500	2 1/2	May
Allegheny Airlines Inc		1	3 3/4	3 3/4	3 3/4	5,200	2	Jan	4 1/4	Oct	Canadian Homestead Oils Ltd		1	2 1/2	2 1/4	3	5,000	1 1/2	Feb
Allied Artists Pictures Corp		10	36	34 1/2	36	1,400	2 1/2	Apr	4 1/2	Jun	Canadian Marconi		1	1 1/2	1 1/2	1 1/2	2,400	2	Mar
5 1/2% convertible preferred		1	9 1/2	8 1/2	9 1/2	8,600	5 1/2	Jan	10 1/2	Sep	Can Northwest Mines & Oils Ltd		1	14 1/4	14 1/2	15	2,400	14 1/2	May
Allied Control Co Inc		1	36	34 1/4	36	1,400	33 1/2	July	45	Jan	Canadian Petrofina Ltd partic pfd		10	1 1/2	1 1/4	1 1/2	3,700	1 1/2	Feb
Allied Internat'l Investing cap stock		1	9 1/2	8 1/2	9 1/2	8,600	5 1/2	Jan	10 1/2	Sep	Canadian Williston Minerals		60	11	9 1/4	11	12,200	1 1/2	Mar
Allied Paper Corp		1	83	82 1/2	84	610	82 1/2	Oct	90	Feb	Canal-Randolph Corp		1	—	—	—	19,600	5 1/2	Feb
Aluminum Co of America—											Rights								
\$3.75 cumulative preferred		100	8 1/4	8 1/4	8 1/4	1,500	5 1/2	Apr	10	May	Capital City Products common		5	—	—	—	1,200	24	Jan
Aluminum Industries common		15	81	79 1/2	81	120	52	Jan	81	Oct	Carey Baxter & Kennedy Inc		1	—	—	—	1,200	7 1/2	Jan
American Air Filter 5% conv pfd		1	1 1/2	1 1/2	1 1/2	200	1	Jan	1 1/2	May	Carnation Co common		5.50	—	—	—	200	39 1/4	Oct
American Beverage common		100	10 1/2	10 1/2	10 1/2	18,300	9 1/2	Jan	15 1/2	Jan	Carroll Power & Light \$5 pfd		—	—	—	—	103 1/4	Sep	
American Book Co		1	10 1/2	10 1/2	10 1/2	1,100	21 1/2	Jan	28 1/2	Oct	Carreras Ltd—								
American Electronics Inc		20	27 1/2	26 1/2	27 1/2	200	28 1/2	Mar	38	Aug	American dep rets B ord		2.50	—	—	—	—	4 1/2	May
American Manufacturing Co com		25	—	—	—	100	31 1/2	Jan	43	Jun	Carter (J W) Co common		1	—	—	—	—	3 1/4	Oct
American Motor Co		25	—	—	—	100	31 1/2	Jan	43	Jun	Casco Products common		1	4 1/2	4 1/2	4 1/2	400	5 1/2	Jul
American Natural Gas Co 6 1/2 pfd		25	10	9 1/2	10	12,700	9 1/2	Sep	13	Jan	Castle (A M) & Co		10	16	15 1/2	16	1,400	13 1/2	Jan
American Petrofina Inc class A		1	63 1/4	58 1/4	65	6,200	21	Jan	65 1/2	Oct	Catalin Corp of America		1	6 1/2	6 1/2	7 1/4	5,100	4 1/2	Jan
American Photocopy Equip Co		1	11 1/2	11 1/2	11 1/2	10,500	7 1/2	May	14 1/2	Oct	Cenco Instruments Corp		1	9 1/2	9 1/2	9 1/2	28,100	6 1/2	Feb
American Seal-Kap common		2	4	4	4 1/4	2,100	3 1/2	Jan	4 1/2	Jul	Central Hadley Corp		1	1 1/2	1 1/2	1 1/2	22,400	1 1/2	Apr
American Thread 5% preferred		5	4	4	4 1/4	2,100	3 1/2	Jan	4 1/2	Jul	Central Illinois Securities Corp		1	14 1/4	14	14 1/2	3,200	14 1/4	Oct
American Writing Paper common		5	4	4	4 1/4	2,100	3 1/2	Jan	4 1/2	Jul	Conv preference \$1.50 series		—	—	—	—	24	22 1/2	Sep
AMI Incorporated		3	10 1/2	10 1/2	10 1/2	3,600	8 1/2	Jan	16	May	Central Maine Power Co—								
Amurex Oil Company class A		5	3 1/2	3 1/2	3 1/2	4,300	2 1/2	Jan	4 1/2	Oct	3.50% preferred		100	66 1/4	66 1/4	69	100	64 1/2	Sep
Anacostia Lead Mines Ltd		200	14 1/2	14 1/2	14 1/2	700	11 1/2	Apr	16 1/2	Sep	Central Power & Light 4 1/2 pfd		100	—	—	—	200	7 1/2	Jun
Anchor Post Products		2	9 1/4	9 1/4	9 1/4	3,700	8 1/2	Feb	12 1/2	Jan	Century Electric Co common		10	9 1/2	9	9 1/2	200	16	May
Anglo Amer Exploration Ltd		4.75	8	7 1/2	8	5,800	5	Jan	9	Sep	Century Investors Inc		2	—	—	—	—	43 1/2	May
Anglo-Lusitana Nitrate Corp—											Convertible preference		10	—	—	—	—	4 1/2	May
"A" shares		2.40	8	7 1/2	8	5,800	5	Jan	9	Sep	Chamberlin Co of America		2.50	—	—	—	100	4 1/2	May
Angostura-Wupperman		1	—	—	—	100	4 1/2	Jan	5 1/2	Jul	Charis Corp common		10	17 1/2	17	18	600	10 1/2	Jan
Appalachian Power Co 4 1/2 pfd		100	93 1/4	90 1/2	93 1/4	340	90 1/2	Sep	103	Jan	Charter Oil Co Ltd		1	2	1 1/2	2	10,200	1 1/2	Mar
Arkansas Fuel Oil Corp		5	37 1/2	37	38 1/2	15,900	33 1/2	Feb	45 1/2	Sep	Cherry-Burrell common		5	11 1/4	10 1/2	11 1/4	1,500	10 1/2	Jul
Arkansas Louisiana Gas Co		5	38 1/2	37	39 1/2	31,700	26	Jan	39 1/2	Sep	Chesbrough-Pond's Inc		10	101	96	103 1/2	1,600	72	Jan
Arkansas Power & Light—											Chicago River & Machine		4	—	—	—	200	21 1/4	Jan
4.72% preferred		100	—	—	—	15	93 1/2	Jan	100	Jul	Chief Consolidated Mining		1	12	11 1/2	12	18,100	1 1/2	Oct
Armour & Co warrants		1	9 1/2	9 1/2	9 1/2	8,400	4 1/2	Feb	11 1/4	Oct	Christiana Oil Corp		1	5	4 1/2	5 1/2	6,400	4 1/2	Jan
Armstrong Rubber class A		1	21 1/4	20 1/4	21 1/4	4,800	13 1/2	Jan	22 1/4	Oct	Chromalloy Corp		100	24	23 1/2	24 1/2	15,400	23 1/2	Jan
Arnold Altek Aluminum Co		1	4 1/4	4 1/4	4 1/4	3,300	3 1/2	Apr	4 1/2	Apr	Cinerama Inc		10	2 1/2	2 1/2	2 1/2	8,400	1 1/2	May
Convertible preferred		4	5 1/2	5 1/2	5 1/2	3,700	4 1/4	Apr	6	Oct	Clark Controller Co		1	20 1/4	19	21 1/4	2,700	14 1/2	Jan
Aro Equipment Corp		2.50	20 1/2	19 1/2	20 1/2	2,000	13 1/2	Jan	21 1/2	Sep	Claroat Manufacturing Co		1	3 1/4	3 1/4	3 1/4	1,600	2 1/2	Jan
Assamora Oil Corp Ltd		400	1 1/4	1 1/4	1 1/4	12,900	1 1/2	Oct	2 1/2	Jan	Clary Corporation		1	4	4	4 1/2	2,500	2 1/2	Jan
Assoc Artists Productions Inc		250	10 1/2	10 1/2	10 1/2	400	8 1/2	Jan	11 1/2	Oct	Rights w/		1	64	64	64	82,200	1 1/4	Oct
Associate Electric Industries		—	—	—	—	—	—	—	—	—	Clausner Hosiery Co		5	9 1/2	9 1/2	9 1/2	100	7 1/2	Feb
American dep rets reg		—	—	—	—	—	—	—	—	—	Clayton & Lambert Manufacturing		4	7 1/2	7	7 1/2	400	4 1/2	Jan
Associated Food Stores Inc		1	2 1/4	2 1/4	2 1/4	9,700	1 1/2	Jan	3 1/2	Sep	Clopay Corporation		1	2 1/2	2 1/2	2 1/2	5,700	2	Jan
Associate Landreth of America		1	46 1/2	46	46 1/2	500	26 1/2	Jan	46 1/2	Oct	Club Aluminum Products Co		—	—	—	—	200	3 1/4	Aug
Associated Oil & Gas Co		10	14 1/2	14 1/2	14 1/2	20,000	7 1/2	Jan	16 1/2	Oct	Coastal Caribbean Oils vtc		100	1 1/4	1 1/4	1 1/4			

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 31

STOCKS				STOCKS			
American Stock Exchange				American Stock Exchange			
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares
Edo Corporation class A	1	9 8 1/2 9 1/2	4,100	6 1/2 Jan	9 7 1/2 Oct	83 1/2 84 1/2	360
Elder James Limited	1	7 1/2 7 1/2 7 1/2	1,200	1 1/2 May	1 1/2 May	13 1/2 14 1/2	1,900
Electric Bond & Share common	5	36 1/2 35 1/2 36 1/2	8,200	27 1/4 Jan	36 1/2 Oct	4 1/2 4 1/2	600
Electrographic Corp common	1	19 19 19 19	1,200	11 1/2 Feb	15 1/2 Oct	2 1/2 3	3,800
Electronic Communications Inc	1	10 10 10 10	1,200	10 Jan	20 Oct	4 1/2 4 1/2	3,800
Electronics Corp of America	1	11 1/2 10 11 1/2	9,100	6 1/2 Jan	12 1/2 Oct	109 1/2 114 1/2	3,680
El-Ironics Inc	50	2 1/2 2 1/2 2 1/2	61,600	1 1/2 Jan	3 1/2 Sep	12 12 12 1/2	2,800
Emery Air Freight Corp	20c	17 1/2 16 17 1/2	2,400	10 1/2 Feb	17 1/2 Oct	48 1/2 47 1/2 49	1,200
Empire District Electric 5% pfd	100	99 1/2 98 1/2 100 1/2	30	92 Jan	102 July	12 1/2 11 1/2 14 1/2	8,200
Empire Millwork Corp	1	10 1/2 10 1/2 11 1/2	3,300	8 1/2 Jan	14 1/2 May	5 5 5 1/2	4,700
Equity Corp common	10c	3 1/2 3 1/2 3 1/2	64,100	2 1/2 Jan	4 1/2 Aug	10 10 10 1/2	1,700
2 convertible preferred	1	39 1/2 40 1/2 40 1/2	1,200	33 1/2 Jan	43 1/2 Aug	2 1/2 2 1/2 2 1/2	700
Erie Forge & Steel Corp common	1	9 8 1/2 9	4,000	5 1/2 Jan	9 1/2 Sep	12 1/2 12 1/2 13	2,500
6% cum 1st preferred	10	12 12 12 1/2	1,200	9 1/2 Jan	13 Sep	4 1/2 4 1/2 4 1/2	1,600
Ero Manufacturing Co	1	8 1/2 8 1/2 8 1/2	600	7 Jan	14 1/2 Mar	9 10	1,200
Esquire Inc	1	9 1/2 8 1/2 9 1/2	2,000	7 1/2 Apr	3 Jan	1 1/2 1 1/2 1 1/2	4,900
Eureka Corporation Ltd	51 or 25c	2 1/2 2 1/2 2 1/2	18,200	8 1/2 July	32 Sep	1 1/2 1 1/2 1 1/2	52,700
Eureka Pipe Line common	10	2 1/2 2 1/2 2 1/2	390				
F				J			
Factor (Max) & Co class A	1	11 1/2 11 1/2 12	2,200	9 Jan	15 May	3 1/2 3 1/2 3 1/2	700
Fairchild Camera & Instrument	1	33 35 39	34,700	19 1/2 Jan	39 1/2 Oct	7 1/2 8 1/2 8 1/2	3,800
Fairchild Eastern Sugar Associates	1	14 13 14	1,700	13 1/2 Oct	26 1/2 May	2 1/2 2 1/2 2 1/2	8,100
Common shs of beneficial Int	30	1 1/2 1 1/2 1 1/2	11,600	25 Jun	28 May		
2 preferred	1	6 5 6 1/2	34,000	1 Jun	17 Feb		
Faraday Uranium Mines Ltd	1	1 1/2 1 1/2 1 1/2	11,600	5 1/2 Jan	7 1/2 May		
Fargo Oils Ltd	1	6 5 6 1/2	9,900	6 1/2 Jan	9 Oct		
Felmont Petroleum Corp	1	8 1/2 8 1/2 9	49,000	5 1/2 Jan	9 Oct		
Financial General Corp	10c	8 1/2 8 1/2 9	8,500	7 Feb	10 1/2 Aug		
Firth Sterling Inc	2.50	10 1/2 10 1/2 10 1/2	13,200	9 1/2 May	10 1/2 Aug		
Fishman (M H) Co Inc	1	11 1/2 11 1/2 12 1/2	26,100	6 1/2 Apr	12 1/2 Oct		
Flying Tiger Line Inc	1	11 1/2 11 1/2 12 1/2	26,100				
Ford Motor of Canada	1	106 106 108	1,750	68 Jan	110 1/2 Oct		
Class A non-voting	1	110 1/2 115	50	67 Jan	115 Oct		
Class B voting	1						
Ford Motor Co Ltd	1	5 1/2 5 1/2 5 1/2	12,700	4 1/2 Feb	6 1/2 Sep		
American dep rets ord reg	1	2 1/2 2 1/2 2 1/2	4,700	1 1/2 July	2 1/2 Sep		
Fox Head Brewing Co	1.25	5 1/2 5 1/2 5 1/2	6,400	5 1/2 Sep	7 Feb		
Fresnillo (The) Company	1	33 1/2 33 1/2 35 1/2	2,600	15 1/2 Jan	36 1/2 Aug		
Fuller (Geo A) Co	5						
G				K			
Gatineau Power Co common	100	106 106 108	1,750	13 1/2 Jan	26 1/2 May		
5% preferred	1	110 1/2 115	50	25 Jun	28 May		
Gellman Mfg Co common	1	3 1/2 3 1/2 3 1/2	100	1 Jun	17 Feb		
General Acceptance Corp warrants	1	6 1/2 5 1/2 6 1/2	900	5 1/2 Jan	7 1/2 May		
General Alloys Co	1	2 1/2 1 1/2 2 1/2	9,300	6 1/2 Jan	9 Oct		
General Builders Corp	1	3 1/2 3 1/2 3 1/2	24,600	5 1/2 Jan	9 Oct		
5% convertible preferred	25	17 1/2 17 1/2 17 1/2	47 1/2	7 Feb	10 1/2 Aug		
General Development Corp	1	20 1/2 18 1/2 20 1/2	67,800	9 1/2 May	10 1/2 Aug		
General Electric Co Ltd	1	20 1/2 18 1/2 20 1/2	67,800	6 1/2 Apr	12 1/2 Oct		
American dep rets ord reg	1	5 1/2 5 1/2 5 1/2	100	4 1/2 Apr	5 1/2 Oct		
General Fireproofing common	5	35 1/2 35 1/2 36 1/2	2,300	x29 1/2 May	45 1/2 Mar		
General Indus Enterprises	1	18 18 18 1/2	300	16 1/2 May	21 1/2 Aug		
General Plywood Corp common	50c	16 1/2 15 1/2 17 1/2	13,300	11 1/2 Jan	21 1/2 July		
General Stores corporation	1	1 1/2 1 1/2 1 1/2	10,100	11 1/2 Jan	13 Sep		
General Transistor Corp	25c	37 34 1/2 37 1/2	29,700	17 1/2 Jan	37 1/2 Oct		
Genune's Incorporated	1	11 11 11 1/2	8,900	11 Oct	11 1/2 Oct		
Georgia Power 8 1/2 preferred	1	94 95 1/2 95 1/2	22 1/2	100 Feb	107 Apr		
\$4.60 preferred	1	94 95 1/2 95 1/2	22 1/2	92 1/2 Oct	101 1/2 Jun		
Giant Yellowknife Gold Mines	1	4 1/2 4 1/2 5 1/2	4,800	4 1/2 Jan	7 1/2 May		
Gilbert (A C) common	1	8 1/2 8 1/2 8 1/2	200	6 1/2 Mar	9 Oct		
Gilchrist Co	1	12 1/2 12 1/2 13	200	7 1/2 Feb	19 1/2 Aug		
Glen Alden Corp	1	9 1/2 9 1/2 10 1/2	11,800	7 1/2 Apr	11 1/2 Sep		
Glenmore Distilleries class B	1	17 1/2 17 1/2 18	4,200	9 1/2 Jan	19 Sep		
Globe Union Co Inc	1	17 1/2 16 1/2 17 1/2	1,100	x14 1/2 Feb	17 1/2 Jan		
Globe Wernicke Industries	5	20 19 1/2 20 1/2	3,300	15 1/2 Jun	20 1/2 Sep		
Gobel (Adolf) Inc	1	13 1/2 13 1/2 14	1,900	1 1/2 Apr	3 1/2 Aug		
Gold Seal Products Corp cl A	10c	4 1/2 4 1/2 5 1/2	700	4 1/2 Oct	6 1/2 Mar		
Goldfield Consolidated Mines	1	1 1/2 1 1/2 1 1/2	13,500	1 1/2 Jan	1 1/2 Sep		
Goodman Manufacturing Co	16 1/2	18 18 18 1/2	300	21 Jan	28 1/2 Oct		
Gorham Manufacturing common	4	28 1/2 28 1/2 28 1/2	1,000	6 Jan	8 Oct		
Grand Rapids Varnish	1	8 7 1/2 8	700	5 Jan	11 1/2 Sep		
Gray Manufacturing Co	5	9 1/2 9 1/2 10 1/2	1,400	17 1/2 Mar	2 1/2 Aug		
Great Ape Industries Inc	10c	2 1/2 2 1/2 2 1/2	9,300				
Great Atlantic & Pacific Tea	1	1 1/2 1 1/2 1 1/2	9,300				
Non-voting common stock	1	4 1/2 4 1/2 4 1/2	1,600	241 Jan	445 Oct		
7 1/2 preferred	100	134 132 134	7 1/2	123 1/2 Jan	134 Oct		
Great Lakes Oil & Chemical Co	1	1 1/2 1 1/2 1 1/2	13,500	1 1/2 Jan	2 1/2 Aug		
Great Western Financial Co	1	38 1/2 48 1/2 58 1/2	13,600	37 1/2 Jan	58 1/2 Oct		
Great Western Producers Inc	60c	4 4 4	200	2 1/2 Feb	4 Aug		
6% preferred series A	30	10 10 10	500	18 Jan	x30 Jun		
Greer Hydraulics	50c	5 1/2 5 1/2 5 1/2	2,500	6 1/2 Jan	9 1/2 Oct		
Gridco Freehold Leases	9c	3 1/2 3 1/2 4	7,300	3 1/2 Jan	5 1/2 Jan		
Gridcoek Company	1	10 10 10 1/2	500	9 Jan	10 1/2 Aug		
Grocery Stores Products common	5	17 1/2 17 1/2 17 1/2	17,500	17 1/2 Jan	20 1/2 Aug		
Gold Films Company Inc	10c	3 2 1/2 3 1/2	17,500	2 1/2 Apr	4 1/2 July		
Gulf States Land & Industries	50c	11 1/2 11 1/2 11 1/2	300	4 1/2 Mar	14 1/2 Oct		
Common	1						
H				L			
H & B American Machine Co	10c	2 1/2 2 1/2 3 1/2	198,300	1 1/2 Jan	3 1/2 Oct		
Hall Lamp Co	2	14 13 1/2 14 1/2	2,100	5 1/2 May	15 1/2 Oct		
Harbor Plywood Corp	1	20 18 1/2 20	6,800	12 1/2 Jan	21 1/2 July		
Harnischfeger Corp	10	28 1/2 28 1/2 28 1/2	600	31 1/2 July	31 1/2 Sep		
Hartfield Stores Inc	1	8 1/2 8 1/2 8 1/2	1,100	7 Jan	10 1/2 Sep		
Hartford Electric Light	25	60 1/2 60 1/2 61 1/2	800	56 Jan	64 1/2 Oct		
Rights	1	1 1/2 1 1/2 1 1/2	94,300	12 Oct	3 1/2 Oct		
Harvard Investors Inc	1	2 1/2 2 1/2 3	2,600	2 Sep	3 1/2 Jun		
Hastings Mfg Co	2	4 1/2 3 1/2 4 1/2	10,500	2 1/2 Mar	4 1/2 Oct		
Hawthorne Industries Inc	1	1 1/2 1 1/2 1 1/2	700	1 1/2 Jan	1 1/2 May		
Havana Lithographing Co	10c	3 1/2 3 1/2 3 1/2	6,600	21 Jan	4 1/2 May		
Hazel Bishop Inc	10c	49 1/2 45 1/2 49 1/2	11,300	30 1/2 Jan	49 1/2 Oct		
Hazelbelle Corp	25c	10 1/2 10 1/2 10 1/2					

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 31

AMERICAN STOCK EXCHANGE										RANGE FOR WEEK ENDED OCTOBER 31										STOCKS										STOCKS									
STOCKS										STOCKS										STOCKS										STOCKS									
American Stock Exchange										American Stock Exchange										American Stock Exchange										American Stock Exchange									
Par										Par										Par										Par									
Friday Last Sale Price										Friday Last Sale Price										Friday Last Sale Price										Friday Last Sale Price									
Week's Range of Prices										Week's Range of Prices										Week's Range of Prices										Week's Range of Prices									
Sales for Week Shares										Sales for Week Shares										Sales for Week Shares										Sales for Week Shares									
Range Since Jan. 1										Range Since Jan. 1										Range Since Jan. 1										Range Since Jan. 1									
Low High										Low High										Low High										Low High									
National Union Electric Corp										St Lawrence Corp Ltd common										Salem-Brosius Inc										San Carlos Milling Co									
Neptune Meter common										Salem-Brosius Inc										San Carlos Milling Co										San Diego Gas & Electric Co									
Nestle-Le Mur Co common										San Carlos Milling Co										San Diego Gas & Electric Co										Cumulative preferred 5 1/2 series									
New Chamberlain Petroleum										San Diego Gas & Electric Co										Cumulative preferred 4 1/2 series										Cumulative preferred 4 40 series									
New England Tel & Tel										Cumulative preferred 5 1/2 series										Cumulative preferred 4 1/2 series										Cumulative preferred 4 40 series									
New Haven Clock & Watch Co										Cumulative preferred 4 1/2 series										Cumulative preferred 4 40 series										5.60% preferred									
New Idria Min & Chem Co										Sapphire Petroleum Ltd										Savoy Oil Inc (Del)										Saxon Paper Corp									
New Jersey Zinc										Savoy Oil Inc (Del)										Saxon Paper Corp										Sayre & Fisher Co									
New Mexico & Arizona Land										Saxon Paper Corp										Sayre & Fisher Co										Scarry-Rainbow Oil Co Ltd									
New Pacific Coal & Oils Ltd										Sayre & Fisher Co										Scarry-Rainbow Oil Co Ltd										Seaboard Western Airlines									
New Park Mining Co										Scarry-Rainbow Oil Co Ltd										Seaboard Western Airlines										Seaport Metals Inc									
New Process Co common										Seaboard Western Airlines										Seaport Metals Inc										Securities Corp General									
New Superior Oils										Seaport Metals Inc										Securities Corp General										Seeburg (The) Corp									
New York Auction Co common										Securities Corp General										Seeburg (The) Corp										Seeman Bros Inc									
New York & Honduras Rosario										Seeburg (The) Corp										Seeman Bros Inc										Sentry Corp									
New York Merchandise										Seeman Bros Inc										Sentry Corp										Serrick Corp class B									
Nickel Rim Mines Ltd										Sentry Corp										Serrick Corp class B										Servo Corp of America									
Nipissing Mines										Serrick Corp class B										Servo Corp of America										Servomechanisms Inc									
Noma Lites Inc										Servo Corp of America										Servomechanisms Inc										Seton Leather common									
Norden-Ketay Corp										Servomechanisms Inc										Seton Leather common										Shattuck Denn Mining									
Norfolk Southern Railway										Seton Leather common										Shattuck Denn Mining										Shawinigan Water & Power									
North American Cement class A										Shattuck Denn Mining										Shawinigan Water & Power										Sherman Products Inc									
Class B										Shawinigan Water & Power										Sherman Products Inc										Sherwin-Williams common									
North American Royalties Inc										Sherman Products Inc										Sherwin-Williams common										4 1/2 preferred									
North Canadian Oils Ltd										Sherwin-Williams common										4 1/2 preferred										Sherwin-Williams of Canada									
Northeast Airlines										4 1/2 preferred										Sherwin-Williams of Canada										Shoe Corp of America common									
North Penn RR Co										Sherwin-Williams of Canada										Shoe Corp of America common										Siboney-Caribbean Petroleum Co									
Northern Ind Pub Serv 4 1/2 pfd										Shoe Corp of America common										Siboney-Caribbean Petroleum Co										Sick Breweries Ltd									
Northspan Uranium Mines Ltd										Siboney-Caribbean Petroleum Co										Sick Breweries Ltd										Signal Oil & Gas Co class A									
Warrants										Sick Breweries Ltd										Signal Oil & Gas Co class A										Class B									
Nuclear Corp of Amer A (Del)										Signal Oil & Gas Co class A										Class B										Silex Co common									
										Class B										Silex Co common										Silver Creek Precision Corp									
										Silex Co common										Silver Creek Precision Corp										Silver-Miller Mines Ltd									
										Silver Creek Precision Corp										Silver-Miller Mines Ltd										Silvray Lighting Inc									
										Silver-Miller Mines Ltd										Silvray Lighting Inc										Sinca American Shares									
										Silvray Lighting Inc										Sinca American Shares										Simmons-Boardman Publications									
										Sinca American Shares										Simmons-Boardman Publications										S3 convertible preferred									
										Simmons-Boardman Publications										S3 convertible preferred										Simpson's Ltd common									
										S3 convertible preferred										Simpson's Ltd common										Sinclair Venezuelan Oil Co									
										Simpson's Ltd common										Sinclair Venezuelan Oil Co										Singer Manufacturing Co									
										Sinclair Venezuelan Oil Co										Singer Manufacturing Co										Singer Manufacturing Co Ltd									
										Singer Manufacturing Co										Singer Manufacturing Co Ltd										Amer dep rets ord registered									
										Singer Manufacturing Co Ltd										Amer dep rets ord registered										Skiatron Electronics & Telev Corp									
										Amer dep rets ord registered										Skiatron Electronics & Telev Corp										Slick Airways Inc									
										Skiatron Electronics & Telev Corp										Slick Airways Inc										Smith (Howard) Paper Mills									
										Slick Airways Inc										Smith (Howard) Paper Mills										Sonotone Corp									
										Smith (Howard) Paper Mills										Sonotone Corp										Soss Manufacturing common									
										Sonotone Corp										Soss Manufacturing common										South Coast Corp common									
										Soss Manufacturing common										South Coast Corp common										South Penn Oil Co common									
										South Coast Corp common										South Penn Oil Co common																			
										South Penn Oil Co common																													

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 31

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
American Stock Exchange		Low High		Low High
United Aircraft Products common	50c	8 1/4 8 3/4	12,300	5 1/2 Jan 9 1/4 May
United Asbestos Corp.	1	7 1/4 7 3/4	20,200	5 1/2 Jan 8 1/2 Oct
United Canoe Oil & Gas Ltd vtc.	1	1 1/4 1 1/2	11,500	1 1/4 Oct 2 1/2 July
United Cuban Oil Inc.	10c	1 1/2 1 3/4	15,500	1 1/2 Apr 1 3/4 Jan
United Elastic Corp.	5	34 1/2 34 1/2	200	29 Jan 36 1/2 Aug
United Milk Products common	5	5 1/4 5 1/4	100	3 1/2 May 6 1/2 Sep
United Molasses Co Ltd.	10s			3 1/2 Jan 4 1/2 Sep
Amer dep rets ord registered	100	180 1/2 182	60	168 Apr 189 Jan
United N J RR & Canal	100	4 1/4 4 1/4	19,200	2 1/4 Apr 5 1/2 Oct
U S Air Conditioning Corp.	50c	4 1/4 4 1/4	1,000	7 Jun 8 1/2 Apr
U S Ceramic Tile Co.	1	44 1/2 45 1/2	49,100	20 Jan 48 1/2 Oct
U S Foil class B	1	3 1/2 3 1/2	600	1 1/2 Apr 3 1/2 Sep
U S Rubber Reclaiming Co.	1	49 1/2 49 1/2	11,200	31 Jan 51 1/2 Sep
United States Vitamin Corp.	1	3 1/2 3 1/2	1,100	2 Jan 4 1/2 Jan
Universal American Corp.	25c	1 1/4 1 1/4	4,800	1 1/4 Jan 1 1/2 Sep
Universal Consolidated Oil.	10	45 1/2 45 1/2	1,200	39 1/2 Feb 45 1/2 Aug
Universal Controls Inc.	1	30 1/2 30 1/2	55,100	x22 1/2 Oct 30 1/2 Oct
Universal Insurance	15	34 31 1/2 34	30	24 Jan 48 1/2 July
Universal Marion Corp.	14	13 1/2 13 1/2	21,700	12 1/2 Oct 16 1/2 Sep
Utah-Idaho Sugar	5	6 1/2 6 1/2	2,000	4 1/4 Jan 7 Sep

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
American Stock Exchange		Low High		Low High
Valspar Corp common	1	6 1/4 6 1/4	100	4 1/2 Mar 7 1/4 Oct
S4 convertible preferred	5			78 1/4 Apr 82 1/2 Oct
Vanadium-Alloys Steel Co.	5	37 1/2 39 1/2	1,700	30 1/2 Jan 42 Oct
Van Norman Industries warrants	1	5 1/2 5 1/2	4,000	2 Jan 7 Aug
Victoreen (The) Instrument Co.	1	5 1/2 5 1/2	8,700	3 1/2 Jan 6 1/2 Sep
Vineco Corporation	1	4 1/4 4 1/4	3,800	2 1/2 Jan 4 1/2 Sep
Virginia Iron Coal & Coke Co.	2	3 1/2 3 1/2	2,700	2 1/2 May 4 1/2 Sep
Vogt Manufacturing	5	9 1/2 9 1/2	100	8 May 10 Feb

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
American Stock Exchange		Low High		Low High
Waco Aircraft Co.	3 1/4	3 1/4 3 1/4	100	2 Apr 4 1/2 Sep
Wagner Baking voting cts ext.	100	27 1/2 27 1/2	500	2 Jun 3 1/2 Aug
7% preferred	72	72 72	30	56 Jan 74 Oct
Waft & Bond Inc.	1	2 1/4 2 1/4	500	1 1/2 Mar 3 1/2 Apr
82 cumulative preferred	30			14 1/2 Jan 26 1/2 Sep
Wallace & Tiernan Inc.	1	34 1/2 34 1/2	12,200	24 May 34 1/2 Oct
Walsham Precision Instrument Co.	1	1 1/4 1 1/4	30,600	1 1/4 Jan 1 1/2 Sep
Webb & Knapp Inc.	10c	1 1/4 1 1/4	221,200	1 1/4 Jan 1 1/2 Sep
80 series preference	120	120 121 1/2	380	107 Apr x122 Sep
Webster Investors Inc (Del.)	5	24 24 1/2	400	16 1/2 Apr 24 1/2 Oct
Weilman & Company Inc.	1	3 3 1/2	200	2 1/2 Apr 3 1/2 Sep
Wentworth Manufacturing	1.25	2 2 1/2	1,400	1 1/2 Jan 3 1/2 Jun
West Canadian Oil & Gas Ltd.	1 1/4	1 1/2 1 1/2	3,800	1 1/2 Oct 2 1/2 Mar
Rights	90	90 90	50	88 1/2 Oct 93 1/4 Jan
West Texas Utilities 4.40% pfd.	100	3 1/2 3 1/2	500	3 1/2 Oct 4 1/2 Jan
Western Leaseholds Ltd.	100			120 Feb 135 Apr
Western Maryland Ry 7% 1st pfd.	100			
Western Stockholders Invest Ltd.	1	1 1/4 1 1/4	9,200	1 1/4 Jan 1 1/2 Oct
Amer dep rets ord shares	1	30 30	200	26 1/2 Apr 32 Jun
Western Tablet & Stationery common	20	27 1/2 28 1/2	200	x25 1/2 Mar 31 1/2 July
Westmoreland Coal	10	39 39	100	35 Apr 41 Oct
Weyenberg Shoe Mfg.	10c	1 1/4 1 1/4	9,200	1 1/4 Jan 1 1/2 Oct
White Eagle Internat Oil Co.	1	19 1/2 19 1/2	4,100	19 1/2 Jan 21 1/2 Oct
White Stores Inc common	25	36 1/2 36 1/2	700	19 1/2 Jan 21 1/2 Oct
5 1/2% convertible preferred	1	2 1/2 2 1/2	100	1 1/2 Jan 1 1/2 Aug
Whitla River Oil Corp.	5	15 1/2 15 1/2	2,400	11 1/2 Jan 16 1/2 Oct
Wickes (The) Corp.	10	11 1/4 11 1/4	2,600	10 Apr 16 1/2 Feb
Williams-McWilliams Industries	1	5 1/2 5 1/2	5,100	5 May 7 1/4 Jan
Williams (R C) & Co.	1	13 1/4 13 1/4	7,300	3 1/2 Jan 4 1/2 Oct
Wilson Brothers common	25	20 1/2 20 1/2	925	15 Jan 22 July
5% preferred	100	96 1/2 96 1/2	10	93 1/2 Sep 100 1/2 Feb
Wisconsin Pwr & Lt 4 1/2% pfd.	1	13 13	500	12 Apr 15 Aug
Wood (John) Industries Ltd.	2	23 1/2 23 1/2	100	17 Jan 24 Oct
Wood Newspaper Machine	8	59 59	2,000	39 1/2 Jan 64 Sep
Woodall Industries Inc.	1	1 1/4 1 1/4	20,500	1 1/4 Jan 1 1/2 Feb
Woodley Petroleum common	1	17 1/4 18	500	17 1/4 Oct 18 1/2 Oct
Woolworth (F W) Ltd.	10c	8 1/4 8 1/4	2,800	8 1/2 Oct 11 1/2 July

BONDS	Interest Period	Friday Last Sale Price	Week's Range of Prices	Bonds Sold	Range Since Jan. 1
American Stock Exchange			Low High	No.	Low High
Amer Steel & Pump 4s Inc deb 1994	June-Dec		134 46	14	41 50
Appalachian Elec Power 3 1/4s 1970	June-Dec	89 3/4	89 1/4 90 1/2	1	89 100
Bethlehem Steel 6s Aug 1 1996	Quar-Feb		120	4	115 135
Boston Edison 2 1/4s Series A 1970	June-Dec		88 1/4 88 1/4	4	87 96
Chicago Transit Authority 3 1/4s 1978	Jan-July		81 1/4 82 1/4	84	77 87
Delaware Lack & Western RR—					
Lackawanna of N J Division—					
1st mortgage 4s series A 1993	May-Nov		51 1/4 51 1/2	5	42 53
1st mortgage 4s series B 1993	May	38 3/4	38 1/4 38 3/4	2	33 1/4 40
Finland Residential Mtge Bank 5s 1961	Mar-Sept		97 1/2		96 98 1/2
Flying Tiger Line 5 1/2s conv deb 1967	Jan-July		137 139 1/2	41	87 139 1/2
Guantanamo & Western RR 4s 1970	Jan-July		45 1/2 49	4	43 54
Italian Power Realization Trust 6 1/2% liq tr cts	April-Oct	85 1/2	85 1/2 86	24	77 91
Midland Valley RR 4 1/2% 1963	April-Oct		85		88 88 1/4
National Research Corp—					
5s convertible subord debentures 1976	Jan-July		80 1/4 83 1/4	36	80 1/4 91
New England Power 3 1/4s 1961	May-Nov		96 1/2 96 1/2	1	96 1/2 100 1/2
Nippon Electric Power Co Ltd—					
6 1/2s due 1953 extended to 1963	Jan-July		110 1/2		99 101 1/2
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	94	94 95	25	91 102 1/2
1st mortgage 3s 1971	April-Oct		85 85	1	85 92 1/4
Pennsylvania Water & Power 3 1/4s 1964	June-Dec		92 92	1	88 100 1/2
3 1/4s 1970	Jan-July		87 88 1/2		88 1/2 94 1/2
Public Service Electric & Gas Co 6s 1998	Jan-July		123 1/2 123 1/2	5	122 1/2 136
Rapid Electrotape 7s deb 1967	May-Nov	94 3/4	94 1/4 95	39	78 96 1/4
Safe Harbor Water Power Corp 3s, 1981	May-Nov		84		50 73
Sapphire Petroleum Ltd 5s conv deb '62	Jan-July		368		85 95 1/2
Southern California Edison 3s 1965	Mar-Sept	94 3/4	94 95 1/2	84	92 1/2 100 1/2
3 1/4s series A 1973	Jan-July		89		85 95 1/2
3s series B 1973	Feb-Aug		86		83 93
2 1/2s series C 1976	Feb-Aug		87 1/2		87 1/2 89 1/4
3 1/4s series D 1976	Feb-Aug		82 85 1/2		85 1/2 96
3 1/2s series E 1976	Feb-Aug		89 1/2 91 1/2		88 101
3s series F 1979	Feb-Aug		87 1/2		80 90
3 1/2s series G 1981	April-Oct		88 1/2 88 1/2	2	88 1/2 100
4 1/4s series H 1982	Feb-Aug	101 1/2	101 101 1/2	28	95 105 1/4
4 1/4s series I 1982	Jan-July		105 105	1	104 1/2 109 1/2
4 1/4s series J 1982	Mar-Sept		105 1/2 108		102 110 1/2
Southern California Gas 3 1/4s 1970	April-Oct		90 1/4 90 1/4	1	90 100
Southern Counties Gas (Calif) 3s 1971	Jan-July		86		85 92 1/2
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug		87 93		91 1/2 95
United Dye & Chemical 6s 1973	Feb-Aug		56 1/2 63		48 73
Wasatch Corp deb 6s ser A 1963	Jan-July	101	101 101	8	100 103
Washington Water Power 3 1/2s 1964	June-Dec		93 1/2 95 1/2	9	91 101 1/2
Webb & Knapp Inc 5s deb 1974	June-Dec		68 1/2 69	18	63 1/2 71 1/2
West Penn Traction 5s 1960	June-Aug	102 1/2	102 1/2 102 1/2	15	101 1/2 102 1/2
Western Newspaper Union 6s 1959	Feb-Aug		99 99	5	95 1/2 100

Foreign Governments and Municipalities

BONDS	Interest Period	Friday Last Sale Price	Week's Range of Prices	Bonds Sold	Range Since Jan. 1
American Stock Exchange			Low High	No.	Low High
Baden (Germany) 7s 1951	Jan-July		185		—
Central Bk of German State & Prov Banks—					
4 1/2s series A 1952	Feb-Aug		118 1/2		—
4 1/2s series B 1951	April-Oct		118 1/2		113 190

BONDS	Interest Period	Friday Last Sale Price	Week's Range of Prices	Bonds Sold	Range Since Jan. 1
American Stock Exchange			Low High	No.	Low High
Danzig Port & Waterways 6 1/2s 1952	Jan-July		216		16 20
German Cons Munic 7s 1947	Feb-Aug	217	217 217	1	194 219 1/2
S F secured 6s 1947	June-Dec		188 1/2		161 1/2 190
Hanover (City of) Germany—					
7s 1939 (70% redeemed)	Feb-Aug		226		—
Hanover (Prov) 6 1/2s 1949	Feb-Aug		168		—
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov		260		61 65
Mortgage Bank of Bogota—					
7s (issue of May 1927) 1947	May-Nov		280		—
7s (issue of Oct 1927) 1947	April-Oct		280		—
Mortgage Bank of Denmark 5s 1972	June-Dec		100 1/2		99 1/2 101
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept		262 1/4 57		50 56 1/2
Peru (Republic of)—					
Sinking fund 3s Jan 1 1997	Jan-July	48 3/4	48 3/4 50 1/4	61	43 1/2 50 1/2
Rio de Janeiro stamped (Plan A) 2s 2012	Jan-July		238 1/2 40		37 1/2 40 1/2

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). t Ex-distribution. x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

†Bonds being traded flat.

‡Friday's bid and ask prices; no sales being transacted during the current week.

§Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	Indus-trials	Rail-roads	Util-ities	Total	10 Indus-trials	10 First Grade Ralls	10 Second Grade Ralls	10 Util-ities
Oct. 24	539.52	147.76	82.28	186.91	90.05	85.77	83.15	86.29
Oct. 27	535.00	146.20	82.35	183.58	90.02	85.80	83.11	86.28
Oct. 28	536.88	147.89	82.38	186.44	89.99	85.83	83.15	86.62
Oct. 29	542.72	149.10	82.92	188.22	89.69	85.81	82.81	86.51
Oct. 30	543.31	148.83	82.97	188.28	89.80	85.93	82.82	84.49

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1958
Mon. Oct. 27	96.13	High 96.48 Oct 30
Tues. Oct. 28	95.77	Low 72.25 Jan 2
Wed. Oct. 29	96.28	Range for 1957
Thur. Oct. 30	96.48	High 95.07 July 26
Fri. Oct. 31	96.40	Low 71.50 Dec 24

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stock for the week ended Oct. 24, 1958, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	Oct. 24, '58	Oct. 17, '58	Percent Change	1958 High	1958 Low
Composite	374.3	378.9	-1.2	378.9	299.0
Manufacturing	470.4	478.0	-1.6	478.1	373.3
Durable Goods	434.6	441.9	-1.7	441.9	332.2
Non-Durable Goods	494.4	502.1	-1.5	503.5	402.2
Transportation	311.1	309.7	+0.5	311.1	219.7
Utility	184.0	184.2	-0.1	184.2	155.5
Trade, Finance and Service	345.8	346.3	-0.1	346.3	263.2
Mining	337.6	347.0	-2.7	347.2	261.3

*New High.

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

	Stocks No. of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Mon. Oct. 27	3,977,620	\$5,070,000	\$310,000			\$5,380,000
Tues. Oct. 28	3,671,430	6,076,000	307,000			6,383,000
Wed. Oct. 29	4,794,560	6,545,000	168,000			6,713,000
Thurs. Oct. 30	4,368,740	6,272,000	215,000			6,487,000
Fri. Oct. 31	3,924,210	6,665,000	188,000			6,853,000
Total	20,736,560	\$30,623,000	\$1,188,000			\$31,816,000

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OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 31

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Motors Corp.	5	31 3/8	31 3/8 36 3/8	4,832	8 1/8 Mar 36 3/8 Oct
American Sugar Refining common	25	---	32 1/2 32 3/8	150	26 1/2 Feb 34 1/4 Oct
American Tel & Tel.	100	194 1/8	192 3/8 195 1/4	2,366	167 3/8 Jan 196 1/8 Oct
Anaconda	50	---	58 3/4 62	721	39 1/8 Feb 63 7/8 Oct
Boston & Albany RR	100	---	120 120	10	108 May 130 Feb
Boston Edison	25	56 1/2	55 3/8 57 1/4	1,187	48 1/8 Jan 57 1/4 Oct
Boston & Maine RR common	---	---	16 7/8 17 1/4	17	7 7/8 Aug 17 1/4 Oct
5% preferred	100	---	30 1/4 31 1/8	105	20 1/2 May 31 3/8 Oct
Boston Personal Prop Trust	---	---	52 1/2 52 1/2	50	39 1/2 Jan 53 1/2 Oct
Boston & Providence RR	100	---	50 51	35	40 Jan 65 July
Buffalo-Eclipse Corp	1	---	17 3/8 17 3/8	45	12 Jan 18 1/8 Sep
Calumet & Hecla Inc.	5	---	17 1/2 18 1/4	475	9 3/8 Jan 18 1/4 Oct
Citizens Service Co.	10	---	58 1/2 59 3/8	91	44 1/2 Feb 62 3/4 Aug
Copper Range Co.	5	---	30 3/8 30 3/8	100	16 1/8 Jan 34 1/4 Oct
Eastern Gas & Fuel Assoc com.	10	---	27 1/8 28 3/8	775	21 1/4 Apr 30 3/8 Aug
4 1/2% cumulative preferred	100	---	76 3/4 77	30	75 1/4 Feb 82 1/4 Jun
Eastern Mass St Rwy Co.	---	---	---	---	---
6% cum 1st preferred "A"	100	---	59 1/2 59 1/2	6	50 Jan 61 1/4 Oct
First Nat'l Stores Inc.	---	---	70 3/8 72	46	55 1/2 Feb 74 Sep
Ford Motor Co.	5	---	44 3/4 46 3/8	665	37 3/8 Jan 48 3/8 Oct
General Electric Co.	5	67 3/8	64 1/2 68 1/4	1,489	57 Apr 69 Sep
Gillette Company	1	---	45 46 1/4	341	33 3/8 Apr 49 1/4 Oct
Inland Creek Coal Co common	50	---	41 1/4 41 1/4	22	30 Jan 43 3/4 Aug
Kennecott Copper Corp	---	---	95 3/8 98 1/4	200	75 3/4 Jan 104 Oct
Loew's Boston Theatres	25	---	9 1/2 9 1/2	10	8 1/4 Feb 11 Jan
Maine Central RR Co 5% pfd	100	---	100 100	35	90 1/2 Mar 103 Jan
Narragansett Racing Association	1	---	13 1/8 13 1/2	210	11 Jan 13 3/8 Jun
National Service Companies	1	---	7c 7c	3,200	5c Jan 8c Apr
New England Electric System	20	18 1/2	18 18 1/2	3,662	18 1/4 July 18 3/4 July
New England Tel & Tel Co.	100	147 1/4	146 147 1/8	401	125 3/8 Jan 147 3/8 May
N Y N H & Hartford RR	---	---	11 1/8 11 1/8	18	5 1/8 Jan 12 1/2 Oct
Northern Railroad (N H)	100	---	86 86	10	70 1/2 Jan 86 Oct
Olin Mathieson Chemical	5	---	38 1/8 38 7/8	318	31 1/2 Apr 43 3/8 Feb
Pennsylvania RR Co.	50	167 3/8	166 1/8 167 3/8	432	11 1/8 Apr 17 Oct
Rexall Drug Co.	2.50	---	27 1/4 29 1/8	253	8 1/2 Jan 29 1/8 Oct
Shawmut Association	---	30 1/2	30 30 1/2	439	22 1/8 Jan 31 3/8 Oct
Stone & Webster Inc.	---	---	55 1/4 56	160	38 Jan 56 Oct
Stop & Shop Inc.	1	---	35 1/4 46	2,608	18 1/4 Jan 47 Sep
Torrington Co.	---	27 3/8	27 3/8 28	1,227	22 1/8 Jan 29 1/2 Sep
United Fruit Co.	---	47 1/8	45 47 1/4	2,404	34 1/8 Jan 51 1/8 Aug
United Shoe Mach Corp common	25	42 1/2	41 1/2 42 1/2	618	31 1/8 Jan 47 3/8 Sep
U S Rubber Company	5	---	43 3/8 43 7/8	6	31 1/2 May 44 1/2 Oct
U S Smelting Ref & Min Co.	50	---	37 3/8 37 7/8	1	26 1/8 Jan 41 Oct
Vermont & Mass RR Co.	100	---	85 87	231	71 Apr 87 Oct
Waldorf System Inc.	---	---	14 14 1/8	131	12 1/8 Jan 14 1/2 Oct
Westinghouse Electric Corp.	12.50	67 3/8	65 68 1/8	936	56 July 68 1/8 Oct

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Aerona	1	11	11 11	38	5 1/8 Jan 11 1/8 Oct
American Laundry	20	27 1/8	26 3/8 27 3/8	222	22 3/8 Jan 28 1/4 Oct
Baldwin	1	---	15 3/8 15 3/8	100	12 Mar 15 3/8 Oct
Baldwin Piano	8	---	23 24	144	16 Jan 25 1/8 Jun
Carey	10	35	35 35 1/2	85	24 1/2 Jan 35 1/2 Oct
Champion Paper	---	41 3/4	40 1/4 41 3/4	83	34 1/2 Jan 42 1/2 Aug
Cincinnati Gas & Electric com.	8.50	34 1/8	33 3/4 34 1/8	483	29 Jan 34 1/2 Oct
Cincinnati Telephone	50	88 3/4	87 1/4 88 3/4	702	76 Jan 88 3/4 Aug
Cincinnati Transit	12.50	6 1/8	5 3/8 6 1/8	2,815	4 3/8 Jan 6 1/8 Oct
Cincinnati Union Stockyards	---	13	12 1/2 13	809	11 1/8 Mar 15 Feb
Eagle Picher	10	40 1/4	39 3/4 40 1/4	46	29 3/4 Jan 41 3/4 Oct
Gibson Art	5	55	54 1/2 55 1/2	829	46 1/8 Mar 55 1/2 Oct
Hobart	10	41 1/2	41 1/2 41 1/2	465	33 Jan 41 1/2 Oct
Kroger	1	90 1/2	90 1/4 91 3/4	537	61 1/4 Jan 96 Oct
Procter & Gamble	2	73 1/2	71 73 1/2	1,454	54 3/4 Jan 73 1/2 Oct
Randall class B	5	32	31 32	21	23 1/2 Jan 33 Oct
Rapid	1	29 3/8	25 29 3/8	182	10 3/8 Jan 29 3/8 Oct
U S Printing	---	---	54 55 1/4	115	40 Mar 55 1/4 Oct
Unlisted Stocks					
Allied Stores	---	50 1/8	50 1/8 50 1/8	15	36 3/8 Jan 50 1/8 Oct
American Cyanamid	12.50	---	49 3/4 50 1/8	100	42 Jan 51 1/8 Oct
American Radiator	10	---	48 3/8 49 1/8	245	39 3/4 Jan 53 1/4 Sep
American Telephone & Telegraph	100	194 1/8	193 1/8 194 7/8	236	167 3/8 Jan 195 1/4 Oct
American Tobacco	25	90 1/4	90 1/4 91 1/4	109	75 3/8 Feb 91 1/4 Oct
Anaconda	50	59 3/4	58 3/8 61 3/8	353	39 3/8 Apr 63 7/8 Oct
Armco Steel	10	63 1/8	62 1/2 65	194	39 3/8 Apr 65 Oct
Armour (Ill)	5	---	20 1/4 20 1/4	50	13 1/2 Jan 20 1/4 Oct
Avco	3	16 3/4	16 3/4 17 1/4	28	15 1/2 Feb 18 1/8 July
Baldwin Lima-Hamilton	13	14 1/2	14 14 1/2	75	10 Feb 14 1/2 Oct
Bethlehem Steel	8	51 1/4	50 3/4 53 1/4	132	36 3/8 Jan 54 1/4 Oct
Boeing	5	---	55 3/4 55 3/4	4	36 1/2 Mar 55 3/4 Oct
Burlington Industries	1	---	14 15	200	10 1/8 Jan 15 Oct
Chesapeake & Ohio	25	64 3/8	64 3/4 65	85	49 Mar 66 Oct
Chrysler Corp	25	---	51 3/4 53 1/4	80	44 Apr 58 3/8 Sep
Cities Service	10	---	58 3/8 59 3/8	85	46 1/8 Mar 63 1/4 Aug
Colgate-Palmolive	10	---	81 3/4 82 3/8	111	48 1/8 Jan 82 3/8 Oct
Columbia Gas	10	20 1/8	20 20 1/4	254	16 Jan 21 Oct
Corn Products	10	---	47 3/8 49	64	34 3/4 Jan 49 Oct
Curtiss Wright	1	---	27 1/2 27 3/4	50	22 1/2 Apr 31 1/2 Aug
Dayton Power & Light	7	---	51 7/8 51 7/8	30	43 1/4 Jan 54 1/2 Oct
Dow Chemical	5	67	67 68 1/2	100	53 1/4 May 69 1/2 Oct
DuPont	5	---	194 1/2 196 1/4	63	172 3/4 Apr 207 Oct
Eastman Kodak	10	---	126 1/2 128 1/4	77	98 3/8 Jan 130 3/4 Sep
Federated Dept Stores	2.50	---	46 1/4 47	90	30 1/8 Jan 52 3/8 Oct
Ford Motor	5	---	45 1/2 46 1/8	175	37 3/8 Jan 48 1/4 Oct
General Dynamics	1	62	58 62	219	55 1/2 Mar 65 1/2 Jan
General Electric	5	---	65 1/2 68 1/4	210	57 Apr 68 1/2 Sep
General Motors	1	49	47 3/4 49	577	33 3/8 Feb 50 3/8 Oct
Greyhound	1	---	16 1/8 16 1/8	40	14 1/8 Jan 16 3/4 Apr
Lorillard (P)	10	---	83 83	30	33 Jan 83 Oct
Mead Corp	5	45 1/4	45 1/4 46 1/8	125	33 3/8 Apr 46 1/8 Oct
Monahan Chemical	---	35 3/8	35 3/8 35 3/8	17	29 3/8 Apr 39 Oct
Montgomery Ward	---	---	38 3/8 38 3/8	70	29 3/8 Jan 39 3/8 Aug
National Cash Register	5	73	73 73 1/4	56	51 1/8 Jan 74 1/2 Sep
National Distillers	5	27 1/4	27 27 1/2	47	20 3/8 Jan 28 1/4 Oct
Nation Lead	---	---	107 3/4 107 3/4	10	85 Apr 114 Oct
New York Central	---	---	27 3/4 28 3/8	120	13 1/4 Apr 28 3/8 Oct
Ohio Edison	12	---	57 57	20	51 Jan 57 3/4 Oct
Owens-Illinois Glass	6.25	---	79 3/8 79 3/8	20	61 1/4 Jan 79 3/8 Oct
Pennsylvania RR	10	16 3/4	16 3/4 16 3/4	142	11 1/8 Apr 17 Sep
Pepsi-Cola	33 1/2	26 3/8	25 26 3/8	45	19 3/4 Jan 26 3/8 Oct
Phillips Petroleum	---	---	45 1/2 47 1/4	145	36 1/4 Feb 47 3/8 Aug
Pure Oil	---	---	39 1/2 39 1/2	132	29 3/8 Feb 40 3/8 Oct
Republic Steel	10	66	66 66	25	38 Apr 66 3/8 Oct
Reynolds Tobacco class B	10	87	87 87 1/2	75	64 1/4 Jan 90 1/4 Sep

For footnotes see page 46.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
St Regis Paper	5	---	43 1/8 44	160	28 1/4 Apr 44 Oct
Scheme	140	---	45 1/4 46 1/4	88	18 1/8 Feb 47 1/2 Oct
Sears Roebuck	3	34 1/4	33 3/4 34 1/4	96	25 1/8 Jan 34 1/4 Oct
Sinclair Oil	5	---	60 61 1/2	75	47 Feb 63 1/4 Aug
Socony Mobil	10	48	48 48 3/8	302	45 1/2 Feb 51 1/4 July
Southern Railway	5	52	52 52	25	30 1/8 Jan 52 Oct
Sperry Rand	21 1/2	21 1/2	21 1/2 21 1/2	306	17 3/8 Apr 22 1/2 Oct
Standard Oil (Ind)	25	---	47 3/8 47 1/2	75	35 1/2 Feb 49 3/4 Aug
Standard Oil (N J)	7	58 3/8	56 3/8 58 3/8	241	47 3/8 Feb 59 3/8 Oct
Studebaker Packard	1	13 1/4	12 1/2 13 3/8	145	2 3/8 Feb 15 1/2 Oct
Toledo Edison	5	---	14 1/2 14 1/2	22	13 Feb 15 Aug
U S Shoe	1	---	31 31	10	21 1/8 Jan 31 Oct
U S Steel	16.66 2/3	---	84 3/8 86 1/4	49	51 1/2 Jan 86 1/4 Oct
Westinghouse	12 1/2	---	65 3/8 67	85	55 1/2 Jan 68 1/2 Sep
Woolworth (F W)	10	---	49 3/4 50	40	37 1/8 Jan 50 Oct

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
			Low High		Low	High
ACF Wrigley Stores	1	---	20 ³ / ₈ 20 ¹ / ₂	821	14 ¹ / ₂ Jan	23 ³ / ₄ Oct
Allen Electric	1	---	21 ¹ / ₄ 21 ¹ / ₄	300	2 Sep	3 Mar
American Metal Products	2	---	25 ¹ / ₈ 25 ¹ / ₈	721	20 ¹ / ₈ Mar	25 ³ / ₄ Oct
Ericks Manufacturing	1	9	9 9	170	5 ¹ / ₄ Jan	9 ³ / ₄ Oct
Brown-McLaren Mfg	1	---	17 ¹ / ₈ 17 ¹ / ₈	590	1 ¹ / ₄ Jun	2 ¹ / ₂ May
Budd Company	5	---	16 ³ / ₈ 17	460	13 ¹ / ₂ Apr	17 ¹ / ₂ Sep
Burroughs Corporation	5	---	37 ³ / ₈ 37 ³ / ₈	842	27 ¹ / ₈ Apr	40 Oct
Chrysler Corp	2 ¹ / ₂	53	51 ³ / ₈ 53 ¹ / ₄	1,274	44 ¹ / ₂ Apr	58 ¹ / ₄ Oct
Consolidated Paper	10	13 ¹ / ₂	13 ¹ / ₂ 14	2,650	12 ¹ / ₈ Jan	16 ¹ / ₄ July
Continental Motors	1	---	11 ¹ / ₈ 11 ¹ / ₈	375	6 Jan	11 ¹ / ₂ Oct
Davidson Bros	1	---	5 ⁷ / ₈ 5 ⁷ / ₈	563	4 ¹ / ₄ Jun	6 ³ / ₄ Oct
Detroit Edison	20	40	39 ⁷ / ₈ 40 ¹ / ₂	7,987	38 Jan	41 ¹ / ₂ Jun
Detroit Gasket & Mfg	1	---	6 ⁵ / ₈ 6 ⁵ / ₈	300	5 ¹ / ₈ Apr	7 Oct
Detroit Steel Corp	1	---	15 ⁷ / ₈ 16 ¹ / ₈	492	9 ¹ / ₈ Jan	17 ¹ / ₂ Oct
Economy Baler	1	---	3 ³ / ₄ 3 ³ / ₄	115	3 ¹ / ₂ Sep	4 ¹ / ₄ Jan
Ex-Cell-O Corporation	3	39 ⁷ / ₈	39 ⁷ / ₈ 39 ⁷ / ₈	279	29 ³ / ₈ Mar	43 Sep
Federal-Mogul-Bower Bearings	5	---	45 ¹ / ₂ 47 ¹ / ₂	1,412	32 ³ / ₈ Feb	47 ¹ / ₂ Oct
Ford Motor Co	5	45 ⁵ / ₈	45 ¹ / ₈ 45 ⁵ / ₈	2,810	37 ¹ / ₂ Jan	48 ¹ / ₂ Oct
Fruehauf Trailer	1	16	15 ⁵ / ₈ 16 ¹ / ₈	5,599	9 ¹ / ₄ Jan	18 ¹ / ₂ Sep
Gar Wood Industries	1	---	6 ¹ / ₂ 6 ¹ / ₂	100	3 ³ / ₈ Jan	7 ¹ / ₄ Oct
General Motors Corp.	1.66 ² / ₃	49	47 ³ / ₈ 49	6,507	33 ³ / ₈ Jan	50 Oct
Goebel Brewing	1	---	3 3	170	2 ¹ / ₂ Jan	3 ¹ / ₂ May
Graham Paige common	---	---	2 ³ / ₈ 2 ³ / ₈	250	1 Jan	3 Oct
Great Lakes Oil & Chem.	1	---	1 ⁵ / ₈ 1 ⁵ / ₈	111	1 ³ / ₈ Feb	2 ¹ / ₄ Aug
Hall Lamp Co common	5	---	14 ¹ / ₄ 14 ¹ / ₄	150	6 Feb	15 ¹ / ₂ Oct
Hoskins Manufacturing	2 ¹ / ₂	---	25 ¹ / ₈ 26 ¹ / ₂	1,231	21 ¹ / ₂ Jan	27 ¹ / ₂ Oct
Howell Electric Motors	1	---	6 ¹ / ₈ 6 ¹ / ₈	125	4 ¹ / ₄ Jan	6 ¹ / ₂ Sep
Ironite Inc	1	---	4 ³ / ₄ 4 ³ / ₄	125	2 ¹ / ₂ July	5 ¹ / ₂ Oct
King Seeley	1	---	25 ³ / ₄ 25 ³ / ₄	110	19 ¹ / ₈ May	26 ¹ / ₄ Oct
Kinsler Drug	1	---	1 ³ / ₈ 1 ³ / ₈	120	1 ¹ / ₂ Jan	2 ¹ / ₄ Aug
Kresge Co (S S)	10	31	31 31 ¹ / ₈	1,357	22 ¹ / ₂ Jan	31 ¹ / ₂ Oct
Lansing Stamping	1	---	1 ¹ / ₂ 1 ⁵ / ₈	2,200	1 ³ / ₈ Sep	1 ¹ / ₂ Jan
LaSalle Wines	2	---	3 3	100	2 ³ / ₈ Mar	3 Feb
Leonard Refineries	3	13 ³ / ₄	13 ¹ / ₂ 13 ³ / ₄	1,708	11 ³ / ₈ Jan	14 ¹ / ₂ July
Masco Screw Products	1	---	2 ¹ / ₂ 2 ¹ / ₂	120	2 Apr	2 ¹ / ₂ July
Michigan Chemical	1	21 ³ / ₄	21 ¹ / ₄ 21 ³ / ₄	450	15 ¹ / ₂ Apr	23 ¹ / ₂ Oct
Parke Davis & Co	---	98	97 98	1,109	53 ³ / ₈ Jan	110 ¹ / ₄ Sep
Parker Rustproof	2 ¹ / ₂	---	20 ³ / ₄ 20 ³ / ₄	100	19 ³ / ₈ July	21 ¹ / ₄ Oct
Peninsular Metal Products	1	---	9 ³ / ₄ 9 ³ / ₄	200	8 May	11 ¹ / ₄ Jan
Pfeiffer Brewing	5	4 ³ / ₄	4 ¹ / ₄ 4 ³ / ₄	675	3 ¹ / ₈ Mar	5 Jan
Prophet Co (The)	1	9 ³ / ₄	9 ¹ / ₈ 9 ³ / ₄	185	7 ¹ / ₄ Mar	9 ¹ / ₂ May
Rickel (H W) & Co	2	---	2 ⁷ / ₈ 2 ⁷ / ₈	100	2 ¹ / ₂ Feb	3 ¹ / ₂ Feb
River Raisin Paper	5	---	13 ¹ / ₄ 18	2,700	9 ¹ / ₂ Jun	18 Oct
Rudy Manufacturing	1	---	9 ¹ / ₂ 9 ³ / ₄	1,010	6 ¹ / ₂ Feb	10 Oct
Scorton Dillon	10	---	22 ⁷ / ₈ 22 ⁷ / ₈	130	17 ¹ / ₂ Jan	23 Oct
Sheller Manufacturing	1	---	16 ³ / ₄ 18 ³ / ₄	876	14 ¹ / ₄ Jun	20 Oct
Sherman Products	1	---	2 ⁷ / ₈ 3	300	2 ³ / ₈ Apr	3 ¹ / ₂ Feb
Standard Tube class B	1	---	6 ⁵ / ₈ 6 ⁵ / ₈	168	4 ³ / ₈ Apr	7 ¹ / ₂ July
Studebaker-Packard	10	---	12 ¹ / ₂ 14	6,805	3 Mar	15 ¹ / ₂ Oct
Udylite Corporation	1	10 ³ / ₈	10 ³ / ₈ 10 ³ / ₈	531	9 ³ / ₄ Jun	1 ¹ / ₂ Feb
Vinco Corporation	1	---	4 4	100	2 ¹ / ₈ Jun	4 ¹ / ₂ Sep
Waker & Co common	1	---	15 ¹ / ₂ 15 ¹ / ₂	430	15 ¹ / ₂ May	16 Apr
Wayne Screw Products	1	---	60c 60c	100	37c July	2 ¹ / ₄ Jan

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 31

STOCKS						STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
		Low	High					Low	High		
Borg-Warner Corp.	5	33 3/4	34 1/2	2,500	25 3/4 Apr 38 Sep	Mississippi River Fuel	10	37 1/4	36 3/4 37 1/4	600	28 Mar 37 1/4 Oct
Brad Foot Gear Works	20c	1 1/2	1 3/4	600	1 1/2 Jan 2 Aug	Missouri Portland Cement	12.50	76	75 1/2 79	650	42 Jan 82 Oct
Budd Company	5	17	16 3/4 17 1/4	800	13 1/2 Apr 17 1/2 Sep	Modine Manufacturing Co	5	14 3/4	14 3/4	100	10 1/2 Mar 15 1/4 Aug
Burlington Industries (Un)	1	14	14 15 3/4	5,700	9 1/4 Jan 15 3/4 Oct	Monroe Chemical Co	5	3	3 3/4	400	1 1/4 Oct 3 1/4 Oct
Burroughs Corp (Un)	5	37 1/4	37 1/4 37 3/4	700	27 3/4 Apr 40 1/4 Oct	Monsanto Chemical (Un)	2	36 1/4	35 3/4 36 3/4	2,500	30 Apr 39 3/4 Oct
Butler Brothers	15	37 1/2	34 3/4 37 1/2	3,400	23 3/4 Jan 37 1/2 Oct	Montgomery Ward & Co	5	38 1/2	38 3/4 38 3/4	2,200	28 3/4 Jan 39 3/4 Aug
Calumet & Hecla Inc	5	17 3/4	18 1/4	600	9 1/2 Jan 18 1/4 Oct	Morris (Phillip) & Co (Un)	5	57 3/4	56 1/2 57 3/4	500	43 3/4 Jan 57 1/4 Oct
Canadian Export Gas Ltd	30c	2 1/4	2 1/4 2 1/2	10,600	1 1/4 Jan 3 1/4 Sep	Motorola Inc	3	53	50 53	600	35 1/4 May 53 Oct
Canadian Pacific (Un)	25	29	29 1/2 29 1/2	300	24 1/2 Jan 30 1/4 Oct	Muskegon Motor Specialties	5	26	26 26	100	18 3/4 May 26 1/4 Oct
Carrier Corp common	10	39 1/2	39 1/2	100	32 3/4 Jan 45 July	Conv class A	5	26	26 26	100	18 3/4 May 26 1/4 Oct
4 1/2% preferred	50	43	43	60	41 1/2 Jun 45 July	National Distillers Prod (Un)	5	26 3/4	27 1/4	1,500	21 1/4 Jan 28 3/4 Oct
Celanese Corp of America (Un)	50	25 3/4	22 1/2 26 1/2	3,700	12 Jan 26 1/2 Oct	National Lead Co (Un)	5	107	106 1/4 108	500	85 1/4 Apr 114 Oct
Centlivre Brewing Corp	50c	2 3/4	2 3/4 2 3/4	400	1 1/4 Feb 2 3/4 Aug	National Standard Co	10	28 1/2	28 1/4 28 1/2	500	25 1/4 May 30 Aug
Central & South West Corp	5	54 1/4	53 54 1/4	1,000	41 1/2 Jan 54 1/4 Oct	National Tile & Mfg	1	8 1/2	8 1/2	300	6 Jan 9 May
Central Illinois Public Service	10	37 1/2	37 1/4 37 3/4	400	31 3/4 Jan 38 Oct	New York Central RR	5	27 3/4	27 1/4 29 1/4	1,500	13 1/4 Apr 29 3/4 Oct
Champion Oil & Ref common	1	22 1/4	22 1/4	250	17 3/4 Jan 24 July	North American Aviation (Un)	1	35 3/4	34 3/4 36	2,000	25 3/4 Feb 36 3/4 Sep
8 3/4 convertible preferred	25	53	53	10	52 3/4 Mar 57 3/4 July	North American Car Corp	10	44 1/4	43 44 1/4	4,200	28 3/4 Jan 44 3/4 Sep
Chemtron Corp	1	34 1/4	35 3/4	600	33 1/4 May 39 3/4 Sep	Northern Illinois Corp	5	19 1/4	19 1/4	100	14 3/4 Jan 19 1/4 Oct
Chesapeake & Ohio Ry (Un)	25	65 1/4	65 65 1/4	600	48 Apr 66 3/4 Oct	Northern Illinois Gas Co	5	23 3/4	22 3/4 23 3/4	4,800	16 3/4 Jan 23 3/4 Oct
Chicago Mill St Paul & Pac	25	22 3/4	22 23 1/2	550	11 1/4 Jan 23 1/2 Oct	Northern Indiana Pub Ser Co	5	44 3/4	43 3/4 44 1/2	4,700	41 3/4 Aug 44 1/2 Oct
Chicago South Shore & So Bend	12.50	8 3/4	8 3/4 9 1/4	2,200	7 1/4 Jan 10 3/4 May	Northern Natural Gas Co	10	28 1/4	28 3/4	300	26 3/4 Apr 30 3/4 Aug
Chrysler Corp	25	52	51 1/2 53 1/4	1,900	44 1/4 Apr 59 3/4 Oct	Northern Pacific Ry	5	57	57 1/2	300	33 Jan 58 Oct
Cincinnati Gas & Electric	8.50	34	34	300	29 1/4 Jan 34 Jun	Northern States Power Co	5	21 1/2	21 1/2 21 1/2	1,200	16 3/4 Jan 22 1/2 Oct
Cities Service Co	10	59 1/4	59 3/4	900	45 Feb 62 3/4 Aug	(Minnesota) (Un)	5	78	80	750	63 Jan 82 Oct
City Products Corp	5	42 1/4	42 1/4	100	35 3/4 Jan 43 Sep	Northern States Power Co	5	21 1/2	21 1/2 21 1/2	1,200	16 3/4 Jan 22 1/2 Oct
Cleveland Cliffs Iron common	1	48 3/4	47 1/2 48 3/4	5,500	28 Jan 49 1/2 Oct	Northwest Bancorporation	10	15 1/2	15 1/4 15 1/2	1,200	12 1/4 Jan 16 1/4 Sep
4 1/2% preferred	100	85	85	100	79 1/2 Jan 91 July	Oak Manufacturing Co	1	15 1/2	15 1/4 15 1/2	200	51 Jan 57 1/4 Oct
Cleveland Electric Illum	15	42 3/4	41 1/2 42 3/4	300	37 3/4 Mar 44 1/4 Sep	Ohio Edison Co	12	41 1/4	39 1/2 41 1/4	4,200	28 3/4 Jan 43 Aug
Coleman Co Inc	5	13 1/2	15	400	12 Jan 17 1/2 Aug	Oklahoma Natural Gas	7.50	38 1/2	38 1/2 39 1/4	400	26 1/4 Jan 39 1/4 Oct
Colorado Fuel & Iron Corp	5	24 1/4	22 1/4 24 1/4	1,900	18 Jan 25 1/4 Oct	Olin-Matheson Chemical Corp	5	38 3/4	38 3/4 39 1/4	1,400	31 1/4 Apr 43 1/4 Feb
Columbia Gas System (Un)	10	20 3/4	20 20 3/4	3,500	16 Jan 20 3/4 Sep	Owens-Illinois Glass	6.25	79 1/2	80 1/4	300	64 1/4 Feb 80 1/4 Oct
Commonwealth Edison common	25	52 3/4	51 1/2 52 3/4	4,100	41 3/4 Jan 55 Sep	Pacific Gas & Electric (Un)	25	57 3/4	57 3/4	100	49 1/4 Jan 58 1/4 Oct
5.25% preferred	100	107	107 107	20	106 1/4 Sep 112 Jan	Pan American World Airways (Un)	1	19 3/4	19 1/4 20 1/2	1,400	13 1/4 Jan 22 1/4 Oct
Consolidated Cement Corp	1	34 3/4	33 3/4 34 3/4	1,900	18 1/4 Jan 34 Oct	Paramount Pictures (Un)	1	45 1/2	44 1/2 45 1/2	350	33 1/4 Apr 45 1/4 Oct
Consolidated Foods	1.33 1/2	26 3/4	26 3/4 27 1/4	1,100	14 3/4 Jan 24 Aug	Parker Pen class A	2	15 1/4	15 1/4	100	15 Sep 15 1/4 May
Consumers Power Co	5	55 3/4	55 3/4 56	500	48 3/4 Feb 57 3/4 Oct	Parker Pen class B	2	14 1/2	14 1/2	100	14 Jan 15 1/4 Sep
Container Corp of America	5	28	26 1/2 28	800	17 1/4 Jan 28 Oct	Peabody Coal Co common	5	13 1/2	13 13 1/2	4,200	7 1/4 Oct 13 1/2 Oct
Continental Can Co	10	57 3/4	58 1/4	250	41 1/4 Jan 58 1/2 Oct	Penn-Texas Corp common	10	7 1/2	6 3/4 8 1/4	7,800	3 1/4 Jan 8 3/4 Aug
Continental Motors Corp	1	107 1/4	107 1/4 11 1/4	1,700	6 1/4 Jan 11 1/2 Oct	Rights	5	16 3/4	16 1/4 17	3,200	11 1/4 Apr 17 1/4 Sep
Controls Co of America	5	19 1/4	18 3/4 19 1/4	1,600	11 3/4 Jan 19 3/4 Sep	Pennsylvania RR	50	47 1/4	47 1/4 47 3/4	400	37 1/4 Jan 48 1/4 May
Cranco Co	25	33 1/4	35 1/2	1,000	23 3/4 Jan 35 1/2 Oct	Peoples Gas Light & Coke	25	26 1/4	24 1/2 26 1/2	2,800	19 3/4 Jan 26 1/4 Oct
Crucible Steel Co of America	25	26 1/4	26 1/4 26 3/4	200	15 1/4 Feb 28 1/4 Oct	Pfizer (Charles) & Co (Un)	1	83 1/4	86 3/4	300	50 Jan 94 Oct
Cudahy Packing Co	5	13 3/4	13 3/4	100	7 1/2 Jan 14 1/4 Oct	Phelps Dodge Corp (Un)	12.50	61	63 3/4	700	37 Jan 65 1/4 Oct
Curtis-Wright Corp (Un)	1	27 3/4	27 1/2 27 3/4	2,000	21 3/4 Mar 31 1/4 Aug	Philo Corp (Un)	5	23 3/4	21 3/4 24	2,300	13 Jan 24 Oct
DTM Corp	2	26	26	40	26 July 28 3/4 Sep	Phillips Petroleum Co (Un)	5	44 3/4	44 1/4 45	1,900	36 3/4 Feb 48 1/4 Aug
Deere & Company	10	49 3/4	50 3/4	500	27 1/2 Jan 50 3/4 Oct	Potter Co (The)	1	5 1/4	5 1/4	109	5 1/4 Jan 7 3/4 May
Detroit Edison Co (Un)	20	39 3/4	40 1/4	2,100	38 1/4 Jan 40 3/4 July	Public Service Co of Indiana	5	41	41 1/2	3,400	37 3/4 Jan 43 1/4 Jun
Dodge Manufacturing Co	5	23 3/4	23 1/2 24	300	16 1/4 Feb 24 Oct	Pullman Company (Un)	5	55 1/4	55 1/4 56 1/2	400	44 Jan 59 1/4 Aug
Dow Chemical Co	5	69 1/4	66 3/4 69 1/4	1,100	51 3/4 Apr 70 1/2 Oct	Pure Oil Co (Un)	5	40	39 3/4 40	2,300	29 1/4 Feb 40 3/4 Oct
Drewry USA Inc	1	23 3/4	23 3/4	300	16 3/4 May 23 3/4 Oct	Quaker Oats Co	5	48 3/4	50 1/4	400	37 1/4 Feb 50 1/4 Oct
Du Pont (E I) de Nemours (Un)	5	195 1/4	195 195 1/4	400	174 3/4 Mar 206 1/2 Oct	Radio Corp of America (Un)	5	38 3/4	37 3/4 39 1/4	2,100	30 3/4 Apr 41 1/4 Oct
Eastern Air Lines Inc	1	36	36 1/2	300	31 1/4 Apr 38 Feb	Raytheon Manufacturing Co	5	54 1/4	51 1/4 56 1/4	1,400	21 1/4 Feb 56 1/4 Oct
Eastman Kodak Co (Un)	10	128	127 128	300	99 3/4 Feb 129 1/2 Oct	Republic Steel Corp (Un)	10	66 3/4	63 66 3/4	3,700	38 Mar 67 1/4 Oct
El Paso Natural Gas	3	33 3/4	33 3/4 34 1/4	900	30 3/4 July 34 1/4 Oct	Revlon Inc	1	42 3/4	40 3/4 43	1,100	27 Jan 44 1/2 Sep
Elder Manufacturing	7.50	12 1/2	12 1/2	10	12 1/2 Oct 13 3/4 Apr	Rexall Drug (Un)	2.50	27	30 3/4	3,800	8 1/4 Jan 30 3/4 Oct
Emerson Radio & Phonograph (Un)	5	10	12	1,700	4 1/4 Jan 12 Oct	Reynolds Metals Co	1	64	66 1/2	500	32 1/2 Jan 70 Oct
Fairstaff Brewing Corp	1	18 1/4	18 18 1/4	500	15 3/4 Jan 19 1/4 Sep	Reynolds (R J) Tobacco cl B (Un)	10	87 1/4			

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 31

Pacific Coast Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
ACF Industries Inc (Un).....	25	147 1/4	147 1/4 148 1/2	114	38 3/4 May 48 1/2 Oct
Abbott Laboratories.....	5	147 1/4	147 1/4 148 1/2	345	44 1/4 Jan 66 Sep
Admiral Corp.....	1	147 1/4	147 1/4 148 1/2	700	7 1/4 Jan 15 1/2 Sep
Aeco Corp.....	100	147 1/4	147 1/4 148 1/2	83,100	72 1/2 Oct 120 Jan
Air Reduction Co (Un).....	1	147 1/4	147 1/4 148 1/2	214	49 1/2 Apr 73 Oct
Alaska Juneau Gold Min Co.....	2	147 1/4	147 1/4 148 1/2	701	2 1/4 Jan 5 July
Allegheny Corp common (Un).....	1	147 1/4	147 1/4 148 1/2	2,934	4 1/4 Jan 9 1/2 Oct
Warrants (Un).....	1	147 1/4	147 1/4 148 1/2	585	3 Jan 6 1/2 Oct
Allis-Chalmers Mfg Co (Un).....	10	147 1/4	147 1/4 148 1/2	1,368	22 1/4 May 29 1/2 Oct
Aluminum Ltd.....	1	147 1/4	147 1/4 148 1/2	3,354	26 3/4 Apr 38 1/4 Oct
American Airlines Inc com (Un).....	1	247 1/4	247 1/4 248 1/2	2,045	14 3/4 Jan 25 3/4 Oct
American Bosch Arms Corp (Un).....	2	247 1/4	247 1/4 248 1/2	1,300	19 1/2 Feb 27 1/4 Aug
American Broadcast-Para Theatres (Un).....	1	19 1/2	19 1/2 19 3/4	993	13 3/4 Jan 20 1/2 Sep
American Can Co (Un).....	12.50	19 1/2	19 1/2 19 3/4	993	52 Oct 52 Oct
American Cement preferred.....	25	19 1/2	19 1/2 19 3/4	1,513	22 1/2 Feb 25 1/4 Aug
American Cyanamid Co (Un).....	10	19 1/2	19 1/2 19 3/4	1,267	39 1/4 Jan 53 1/4 Oct
American Electronics Inc.....	1	19 1/2	19 1/2 19 3/4	1,510	9 1/4 July 15 Jan
American & Foreign Power (Un).....	1	19 1/2	19 1/2 19 3/4	1,791	12 Jan 18 1/2 Oct
American Motors Corp (Un).....	5	19 1/2	19 1/2 19 3/4	28,389	8 1/4 Mar 36 1/4 Oct
American Potash & Chem Corp.....	1	19 1/2	19 1/2 19 3/4	2,020	34 1/4 May 49 Aug
American Radiator & S S (Un).....	5	19 1/2	19 1/2 19 3/4	1,380	11 1/4 May 15 1/4 Oct
American Smelting & Refining (Un).....	100	19 1/2	19 1/2 19 3/4	119	36 Jan 50 1/2 Oct
American Tel & Tel Co.....	100	19 1/2	19 1/2 19 3/4	2,453	167 1/2 Jan 195 Oct
American Tobacco Co (Un).....	25	19 1/2	19 1/2 19 3/4	772	76 Feb 91 1/2 Oct
American Viscose Corp (Un).....	25	35 1/4	35 1/4 35 3/4	1,120	25 3/4 July 35 3/4 Oct
Anaconda (The) Co (Un).....	50	35 1/4	35 1/4 35 3/4	1,813	40 1/4 Feb 63 1/4 Oct
Anderson-Pritchard Oil Corp (Un).....	10	30	30 1/4 30 3/4	116	22 1/2 Feb 31 1/2 Aug
Arkansas Fuel Oil Corp (Un).....	5	30	30 1/4 30 3/4	7	36 1/2 Jan 43 1/4 Sep
Arkansas Louisiana Gas (Un).....	5	30	30 1/4 30 3/4	722	26 1/2 Jan 38 Aug
Armco Steel Corp (Un).....	10	30	30 1/4 30 3/4	742	39 1/4 Apr 65 Oct
Armour & Co (Un).....	5	30	30 1/4 30 3/4	711	12 1/2 Feb 20 1/2 Oct
Ashland Oil & Refining (Un).....	1	17	17 1/4 17 3/4	1,290	15 Feb 18 1/2 July
Atchafalaya & Santa Fe (Un).....	10	25 1/4	25 1/4 25 3/4	4,074	17 1/4 Jan 25 3/4 Sep
Atlantic Coast Line RR.....	1	47 1/4	47 1/4 47 3/4	100	36 July 47 1/4 Oct
Atlantic Refining Co (Un).....	10	47 1/4	47 1/4 47 3/4	824	43 Aug 43 Aug
Atlas Corp (Un).....	1	7 1/4	7 1/4 7 3/4	850	7 Jan 8 1/2 Aug
Warrants (Un).....	1	7 1/4	7 1/4 7 3/4	570	2 1/4 Jan 4 1/2 Aug
Aveco Mfg Corp (Un).....	5	9 1/4	9 1/4 9 3/4	6,316	8 1/4 Apr 10 Oct
Baldwin-Lima-Hamilton Corp (Un).....	13	141 1/2	141 1/2 142 1/4	920	9 1/4 Jan 14 1/4 Sep
Baldwin Securities (Un).....	1c	141 1/2	141 1/2 142 1/4	100	2 1/2 Mar 3 1/4 Sep
Baltimore & Ohio RR (Un).....	100	43 1/2	43 1/2 43 3/4	175	24 1/2 Feb 44 1/2 Sep
Bandini Petroleum Co.....	1	5 1/4	5 1/4 5 3/4	5,465	5 1/4 Mar 6 1/4 Apr
Bankline Oil Co.....	1	5 1/4	5 1/4 5 3/4	1,560	18 1/2 Apr 35 Oct
Beckman Instrument Inc.....	1	35 1/2	35 1/2 35 3/4	3,304	18 1/2 May 23 1/2 Aug
Bell Aircraft Corp (Un).....	1	21 1/4	21 1/4 21 3/4	1,140	16 1/2 Mar 23 1/2 Aug
Bendix Aviation Corp (Un).....	5	59 1/4	59 1/4 59 3/4	684	45 1/4 Apr 62 1/2 Oct
Bentley Cons Inc (Un).....	1	1 1/4	1 1/4 1 3/4	3,150	1 Jan 1 1/4 Oct
Bestwall Gypsum Co (Un).....	1	71 1/4	71 1/4 71 3/4	152	36 1/2 Jan 72 1/4 Oct
Bethlehem Steel Corp (Un).....	8	51 1/4	51 1/4 51 3/4	4,368	36 1/4 Jan 54 1/4 Oct
Bishop Oil Co.....	2	12 1/4	12 1/4 12 3/4	931	10 1/2 Jan 14 1/4 Aug
Black Mammoth Cons Min.....	5c	6c	6c 6 1/4	8,000	4c Jan 18c Jun
Blue Diamond Corp.....	2	16 1/4	16 1/4 16 3/4	557	12 Aug 17 1/2 Sep
Boeing Airplane Co (Un).....	5	57	57 1/4 57 3/4	1,810	34 1/2 Feb 58 Oct
Bolsa Chica Oil Corp.....	1	6 1/4	6 1/4 6 3/4	2,665	4 1/4 Jan 13 1/2 Apr
Borg-Warner Corp (Un).....	5	33 1/2	33 1/2 33 3/4	2,869	25 1/2 Apr 38 1/2 Sep
Broadway-Hale Stores Inc.....	10	33 1/2	33 1/2 33 3/4	3,066	19 1/2 Feb 30 1/2 Oct
Budd Company.....	5	17 1/4	17 1/4 17 3/4	450	13 1/2 Apr 17 1/2 Sep
Burlington Industries Inc (Un).....	1	15	15 1/4 15 3/4	2,515	9 1/4 Jan 10 1/2 Oct
Burroughs Corp.....	5	38 1/4	38 1/4 38 3/4	104	27 1/4 Apr 36 Oct
Butler Bros.....	15	34	34 1/4 34 3/4	215	25 1/4 Mar 36 Oct
Calaveras Cement Co.....	5	39	37 1/2 39	631	23 Jan 39 Oct
California Ink Co.....	5.50	20	20 1/4 20 3/4	278	19 July 21 1/2 Feb
California Packing Corp.....	5	48 1/4	48 1/4 48 3/4	1,066	39 1/2 Feb 55 Oct
Canada Dry Corp (Un).....	15	18	18 1/4 18 3/4	170	14 1/4 Jan 19 1/4 Aug
Canadian Atlantic Oil Co.....	2	5 1/4	5 1/4 5 3/4	425	3 1/4 Apr 7 1/4 Aug
Canadian Homestead Oil Ltd.....	10c	2 1/4	2 1/4 2 3/4	100	1 1/4 May 2 1/4 Sep
Canadian Pacific Railway (Un).....	25	29 1/4	28 3/4 29 1/4	758	23 1/2 Feb 30 1/2 Sep
Capital Airline Inc (Un).....	1	15 1/2	15 1/2 15 3/4	165	14 Jan 17 1/2 Feb
Carrier Corp (Un).....	10	39 1/4	39 1/4 39 3/4	485	32 1/4 Jan 42 1/2 July
Case (J I) & Co (Un).....	12.50	20	20 1/4 20 3/4	1,253	14 1/4 Apr 22 1/2 Aug
Caterpillar Tractor Co common.....	10	87	87 1/4 87 3/4	1,121	55 1/4 Apr 89 1/4 Oct
Celanese Corp of America.....	25 1/4	22 1/4	22 1/4 22 3/4	4,459	16 1/2 Oct 26 1/2 Oct
Certain-teed Products Corp.....	1	12 1/4	12 1/4 12 3/4	130	8 1/4 Jan 13 1/4 Oct
Cessna Aircraft Co.....	1	53 1/4	53 1/4 53 3/4	383	30 1/4 Mar 53 1/4 Oct
Champion Oil & Refining (Un).....	1	22 1/4	22 1/4 22 3/4	302	18 Jan 24 Aug
Chance Vought Aircraft (Un).....	1	51	51 1/4 51 3/4	716	32 1/4 Jan 53 1/4 Oct
Charter Oil Co (Un).....	2	2	2 1/4 2 3/4	500	1 1/4 Apr 2 1/4 Jan
Chesapeake & Ohio Ry (Un).....	25	65 1/4	65 1/4 65 3/4	342	48 1/2 Apr 66 Oct
Chic Mtn St Paul RR com (Un).....	1	22 1/4	22 1/4 22 3/4	426	23 1/4 Feb 23 1/4 Oct
Chicago Rock Island & Pac (Un).....	25	28 1/4	28 1/4 28 3/4	500	19 1/4 Mar 30 1/2 Sep
Chrysler Corp.....	25	52 1/4	52 1/4 52 3/4	2,107	44 Apr 59 1/4 Oct
Cities Service Co (Un).....	10	59 1/4	59 1/4 59 3/4	107	45 Feb 61 Oct
Clary Corp.....	1	4	4 1/4 4 3/4	309	3 1/4 Jan 4 1/4 Aug
Colorado Fuel & Iron.....	1	1 64	1 64 1 64	2,000	1 64 Oct 3 64 Oct
Continental Can Co (Un).....	2	24	24 1/4 24 3/4	1,373	18 Jun 25 1/4 Oct
Continental Copper & Steel Ind com.....	2	38 1/4	38 1/4 38 3/4	303	24 1/4 Mar 38 1/4 Oct
Continental Motors (Un).....	1	38	38 1/4 38 3/4	100	25 Feb 38 Oct
Corn Products Refining (Un).....	1	20 1/4	20 1/4 20 3/4	2,437	16 Jan 20 1/2 Sep
Crane Company (Un).....	25	13 1/4	13 1/4 13 3/4	400	10 1/4 Feb 14 1/4 Sep
Crestmont Oil Co.....	1	52 1/4	52 1/4 52 3/4	695	42 Jan 54 Sep
Crown Zellerbach Corp common.....	5	37 1/4	37 1/4 37 3/4	660	32 1/4 Feb 37 1/4 Oct
Crucible Steel Co of America (Un).....	12 1/2	26 1/2	26 1/2 26 3/4	1,233	15 1/2 Feb 29 Oct
Cuban American Oil Co.....	50c	2 1/4	2 1/4 2 3/4	800	2 1/4 July 3 1/2 Jun
Cudahy Packing Co (Un).....	5	13 1/4	13 1/4 13 3/4	862	7 1/4 Jan 14 1/4 Oct
Curtis Publishing Co (Un).....	1	15 1/4	15 1/4 15 3/4	495	8 1/4 Apr 15 1/4 Oct
Curtiss-Wright Corp com (Un).....	1	27 1/4	27 1/4 27 3/4	634	21 1/4 Mar 31 1/4 Aug
Cypress Abbey Co.....	2	1 25	1 25 1 25	200	1 1/4 Feb 1 1/4 Jan
Decca Records Inc common.....	50c	19 1/4	16 1/4 19 1/4	4,245	14 Jan 19 1/4 Oct
Deere & Co (Un).....	1	50	49 1/4 50 1/4	740	27 1/4 Jan 51 1/4 Oct
Denver & Rio Grande RR (Un).....	1	52 1/4	52 1/4 52 3/4	317	52 1/2 Oct 52 1/2 Oct
DiGiorgio Fruit Corp class A.....	5	28 1/4	28 1/4 28 3/4	359	16 1/4 Jan 31 Sep
Class B.....	5	27 1/2	27 1/2 27 3/4	929	16 1/4 Jan 29 1/2 Sep
Disney (Walt) Productions.....	2.50	38 1/4	33 1/4 38 1/4	1,684	14 Jan 38 1/4 Oct
Dominguez Oil Fields Co (Un).....	1	44 1/4	44 1/4 44 3/4	586	33 1/4 Apr 45 1/4 Sep
Dorr-Oliver Inc common.....	7.50	12	12 1/4 12 3/4	278	10 1/4 July 12 1/4 Feb
Douglas Aircraft Co.....	1	57 1/2	57 1/2 57 3/4	981	54 1/4 Apr 74 1/4 Jan
Douglas Oil Co of Calif.....	1	6 1/4	6 1/4 6 3/4	520	3 1/4 Jan 7 Oct
Dow Chemical Co.....	5	69 1/2	66 1/2 69 1/2	694	52 1/2 May 69 1/2 Oct
Dresser Industries.....	50c	40	40 1/4 40 3/4	127	37 1/2 Apr 45 1/4 Sep
DuPont Lab Inc (Allen B).....	1	5	5 1/4 5 3/4	640	3 1/4 Apr 5 1/4 May
DuPont de Nemours & Co (Un).....	1	195 1/4	195 1/4 195 3/4	434	173 Apr 204 1/4 Oct
Eastern Air Lines (Un).....	1	36 1/4	36 1/4 36 3/4	360	31 1/4 May 37 1/4 Feb
Eastman Kodak Co (Un).....	10	127	127 1/4 127 3/4	439	87 1/4 Jan 128 Oct
El Paso Natural Gas.....	3	33 1/4	33 1/4 33 3/4	2,254	27 Jan 34 1/4 Jun
Elder Mines Ltd.....	1	2	2 1/4 2 3/4	200	1 1/4 Sep 1 Oct
Electric Auto-Lite Co (Un).....	4	38	38 1/4 38 3/4	490	26 1/4 Mar 38 1/4 Oct
Electrical Products Corp.....	5	17	17 1/4 17 3/4	806	14 1/4 Feb 17 1/2 July
Emerson Radio & Phonograph (Un).....	5	9 1/4	9 1/4 9 3/4	2,417	5 Jan 12 Oct

For footnotes see page 46

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Emporium Capwell Co.....	20	12	42 1/4 42 7/8	700	32 Apr 42 7/8 Oct
Erie Railroad Co (Un).....	1	12	12 1/4 12 3/4	820	6 1/4 Jan 12 3/4 Sep
Eureka Corp Ltd.....	1.25	1 1/4	1 1/4 1 1/2	1,100	1 1/4 Mar 1 1/2 Jan
Exeter Oil Co Ltd class A.....	1	1 1/4	98c 1 05	5,200	85c Jun 1.20 Sep
Fargo Oils Ltd.....	1	6 1/4	5 7/8 6 1/4	3,589	5 1/4 Jan 7 1/4 May
Fedders-Quigan Corp (Un).....	1	14 1/4	14 1/4 14 3/4	300	12 Jan 14 3/4 Oct
Federal Mogul-Bower-Bearings.....	5	45	45 1/4 45 3/4	270	33 Feb 45 3/4 Oct
Fibreboard Paper Prod com.....	39 1/2	39 1/4	39 3/4 40 1/4	864	21 Jan 40 1/4 Oct
First America Corp.....	2	19 1/2	18 3/4 19 1/2	3,744	15 1/4 Apr 20 Aug
Florida Power & Light (Un).....	1	78 1/4	79 1/4 79 3/4	495	60 Mar 79 1/4 Oct
Fluor Corp Ltd.....	2.50	22	22 1/4 22 3/4	442	17 1/4 Apr 23 1/4 Oct
Flying Tiger Line Inc (The).....	1	11 1/4	11 1/4 12	1,430	5 May 12 1/4 Oct
Food Mach & Chem Corp.....	10	72	69 1/4 72	1,185	48 1/4 Jan 72 Oct
Form Motor Co.....	5	45 1/4	45 1/4 45 3/4	1,370	38 Jan 48 Oct
Foremost Dairies.....	2	20 1/4	20 20 3/4	2,564	15 Jan 20 1/4 Oct
Friden Inc.....	1	54 1/4	51 54 1/2	3,350	39 1/4 Feb 57 Jun
Fruehauf Trailer Co.....	1	16	16 16 1/4	1,392	9 1/2 Jan 18 1/4 Sep
General Amer Oil of Texas.....	5	36 1/4	36 36 3/4	712	24 1/4 Feb 40 1/2 Sep
General Controls Co.....	5	19 1/4	19 1/4 20	1,242	14 Apr 21 1/4 Oct
General Dynamics Corp.....	1	61 1/4	58 1/4 61 1/2	2,994	55 Apr 65 1/4 Jan
General Electric Co (Un).....	5	67 1/4	64 1/2 67 1/4	1,631	57 1/4 Apr 68 Oct
General Exploration Co of Calif.....	1	16 1/2	14 1/4 16 1/4	19,616	2 1/4 Jan 16 1/4 Oct
General Foods Corp (Un).....	1	66 1/2	66 1/2 66 3/4	160	49 1/4 Jan 70 1/4 Sep
General Motors Corp com.....	13 1/2	48 1/4	47 1/2 49	9,685	33 1/4 Jan 50 Oct
General Paint Corp.....	1	16 1/4	16 1/4 16 1/2	255	14 Jun 21 Apr
General Public Service (Un).....	10c	6	6 6 1/4	1,290	4 Jan 6 Oct
General Public Utilities (Un).....	5	44 1/2	44 1/2 44 1/2	180	38 1/4 Jan 44 1/4 Mar
General Telephone (Un).....	10	53 1/4	51 1/4 53 1/4	1,593	40 1/4 Jan 53 1/4 Oct
General Tire & Rubber Co.....	83 1/4	32 1/4	28 1/4 33 1/4	4,741	22 1/4 Apr 33 1/4 Oct
Georgia Pacific Corp.....	1	45 1/4	43 3/4 46 1/4	1,086	43 Oct 47 1/4 Oct
Gillette Oil Co common.....	1	29	27 1/4 29	600	23 1/4 Jan 30 1/4 Oct
Gillette Co.....	1	43	43 43 3/4	384	33 1/2 Feb 49 Oct
Gimcoel Brothers (Un).....	5	36 1/4	35 1/2 36 1/4	435	22 1/2 Jan 36 1/4 Oct
Gladden Products Corp.....	1	2.10	2.20	784	1.65 May 2.25 Aug
Gladding McBean & Co.....	5	17 1/2	17 17 1/2	3,239	15 1/4 Apr 19 1/4 Aug
Glidden Co (Un).....	10	38 1/4	38 1/4 38 3/4	255	29 1/4 Apr 40 1/4 Oct
Goebel Brewing Co.....	1	3	3 3	100	2 1/2 Jan 3 1/2 May
Good Humor Co of Calif.....	10c	46c	46c	7,910	30c Jan 59c July
Goodrich (B F) Co (Un).....	10	71	71 72 1/2	148	56 1/2 May 72 1/4 Oct
Goodyear Tire & Rubber.....	5	98 1/2	98 1/2 98 1/2	315	70 1/4 Feb 98 1/2 Oct
Grace (W R) & Co (Un).....	1	45	45 45	439	41 1/4 Feb 49 Aug
Graham-Paige Corp (Un).....	1	2 1/4	2 1/4 2 1/4	715	1 Jan 3 Oct
Granite City Steel Co (Un).....	12.50	58	58 58	150	29 1/4 Jan 58 Oct
Great Lakes Oil & Chem Co.....	1	1 1/2	1 1/2 1 1/2	1,000	1 1/4 Mar 2 1/4 Aug
Great Northern Ry (Un).....	1	48 1/4	48 1/4 48 1/4	842	31 1/4 Jan 49 1/4 Oct
Great Western Financial Corp.....	1	55 1/4	55 1/4 55 1/4	917	38 1/4 Apr 55 1/4 Oct
Greynound Corp.....	3	16	16 16	757	14 1/4 Jan 16 1/4 Apr
Gruuman Aircraft Engr (Un).....	1	21 1/2	21 1/2 21 1/2	160	18 Feb 24 1/4 Jun
Gulf, Mobile & Ohio RR (Un).....	1	24 1/4	24 1/4 24 1/4	140	15 1/2 Apr 24 1/4 Oct
Gulf Oil Corp (Un).....	28	118 1/4	118 1/4 118 1/4	332	101 Feb 120 1/4 Oct
Hancock Oil Co class A.....	1	40 1/4	38 40 1/4	18,249	25 1/2 Feb 57 Jun
\$1.25 preferred.....	25	24	24 24	200	22 1/4 Jan 24 1/4 Sep
Hartfield Stores Inc.....	1	8 1/4	8 1/4 8 1/4	600	8 1/4 May 9 1/4 Jun
Hawaiian Pineapple.....	7 1/2	14 1/4	13 1/4 14 1/4	10,364	7 1/4 Feb 14 1/2 Oct
Hercules Powder Co com (Un).....	2 1/2	50	50 50 1/4	102	36 1/2 May 41 1/2 Oct
Hertz Corp com (Un).....	1	41	41 41	254	37 Apr 43 1/4 Jan
Hiller Aircraft Corp.....	1	11 1/4	10 11 1/4	2,862	10 Oct 11 1/4 Oct
Hilton Hotels Corp.....	2.50	27 1/4	26 1/4 27 1/4	820	16 1/4 Jan 29 Sep
Hoffman Electronics.....	50c	29 1/4	28 1/4 29 1/4	612	21 1/4 Jan 30 1/4 Sep
Holly Development Co.....	1	1.00	.68c 1.05	28,870	.55c Jan 1.05 Oct
Holly Oil Co (Un).....	1	2.75	2.70 2.75	400	2.00 Apr 4 1/4 Sep
Homestake Mining Co (Un).....	12.50	39	39 39	150	32 1/4 Jan 44 1/2 May
Honolulu Oil Corp.....	10	63 1/4	63 1/4 63 1/4	178	40 Feb 64 Oct
Hove Sound Co (Un).....	1	12 1/4	12 1/4 12 1/4	140	7 1/4 Mar 13 1/4 Oct
Hupp Corp (Un).....	1	5 1/4	5 1/4 6 1/4	3,265	2 1/4 Jan 6 1/4 Oct
Idaho Maryland Mines Corp (Un).....	50c	30c	30c 38c	2,700	25c Aug 65c Jan
Ideal Cement Co.....	10	80	80 80 1/4	476	60 1/4 Feb 80 1/4 Oct
Illinois Central RR Co (Un).....	1	43 1/4	43 1/4 44 1/4	132	28 1/2 Apr 43 1/4 Sep
Imperial Development Co Ltd.....	10	14c	14c 14c	11,000	13c July 19c Apr
International Harvester.....	1	38 1/4	38 1/4 38 1/4	1,143	28 1/4 Apr 39 1/4 Oct
Int'l Nickel Co of Canada (Un).....	1	89 1/2	89 1/2 89 1/2	175	71 1/2 Jan 94 1/4 Oct
International Paper Co (Un).....	7.50	114	114 114	265	85 1/2 Jan 115 1/2 Oct
International Tel & Tel (Un).....	1	53 1/2	50 1/4 54 1/2	814	29 1/4 Feb 53 1/4 Oct
Interstate Power Co.....	3 1/2	17 1/4	17 1/4 17 1/4	300	16 1/4 Sep 17 1/4 Oct
Intex Oil Co.....	33 1/2	10 1/4	10 1/4 10 1/4	145	7 1/4 Feb 11 1/4 Jun
Jade Oil common.....	50	2 1/4	2 1/4 2 1/4	100	2 1/4 Oct 4 1/4 July
Jones-Manville Corp (Un).....	5	47 1/2	47 1/2 47 1/2	435	35 Apr 47 1/2 Oct
Jones & Laughlin Steel (Un).....	10	55 1/4	53 1/4 56 1/4	626	35 Apr 58 Oct
Kaiser Alum & Chem Corp com.....	33 1/2	41 1/4	44 1/4 44 1/4	1,593	23 Feb 47 1/4 Oct
Kaiser Industries.....	4	13 1/4	13 1/4 14 1/4	4,172	7 1/4 Jan 15 1/2 Oct
Kennecott Copper (Un).....	1	98 1/2	98 1/2 98 1/2	288	76 1/4 Jan 104 Oct
Kern County Land Co.....	2 1/2	60	57 1/2 60 1/4	1,458	34 Jan 60 1/4 Oct
Lear Inc.....	50	7 1/4	7 7 1/4	1,000	4 1/4 Jan 7 1/4 Sep
Lehman Corp (Un).....	1	30	30 30	142	22 1/4 Feb 30 1/4 Oct
Libby McNeill & Libby common.....	7	12	12 12 1/4	881	8 Jan 13 1/4 Oct
Liggett & Myers Tobacco (Un).....	25	78 1/4	78 1/4 78 1/4	353	67 Jan 78 1/4 Oct
Lithium Corp of America.....	1	23 1/2	23 1/2 24 1/4	290	23 1/2 Oct 29 Sep
Liton Industries Inc.....	10c	71 1/4	71 1/4 71 1/4	1,898	37 1/2 Mar 80 Oct
Lockheed Aircraft Corp.....	1	56	54 56 1/4	2,291	39 Jan 56 1/4 Oct
Loew's Inc (Un).....	1	23 1/2	21 1/4 23 1/2	2,720	13 Apr 23 1/2 Oct
Lone Star Cement (Un).....	4	36 1/4	36 1/4 36 1/4	275	30 1/4 Jan 37 1/4 Oct
Lorillard (P) Co (Un).....	10	81 1/4	81 1/4 83	1,235	33 1/4 Jan 84 1/4 Oct
M J M & M Oil Co (Jn).....	10c	48c	42c 51c	15,074	35c Jan 68c July
Macy & Co (R H) common.....	1	36 1/2	37 1/4 37 1/4	150	28 1/4 Jan 37 1/4 Oct
Martin Co.....	1	33 1/2	33 1/2 33 1/2	321	30 Sep 36 1/4 Jan
Matson Navigation Co (Un).....	1	40 1/4	40 1/2 42 1/2	5,492	20 1/4 Aug 44 1/2 Oct
Meier & Frank Co Inc.....	10	14 1/2	15 15	533	11 Jan 15 Oct
Menasco Manufacturing Co.....	1	5 1/4	5 1/4 5 1/4	513	4 1/4 Jan 5 1/4 May
Merchants Petroleum Co.....	25c	1.70	1.75 1.75	3,300	1.35 May 2.65 Jun
Merek & Co Inc (Un).....	16 1/2	66 1/4	70 1/4 70 1/4	1,094	37 1/4 Jan 71 1/4 Oct
Merritt-Chapman & Scott (Un).....	12.50	17 1/4	17 17 1/4	779	16 1/4 Sep 19 1/2 Feb
Middle South Util Inc common.....	10	44 1/4	45 45	345	37 1/4 Jan 45 July
Mindanao Mother Lode Mines.....	p. 10	3c	2c 3c	125,450	1c Sep 3c Jan
Mission Develop Co (Un).....	5	22 1/4	22 1/2 22 1/2	135	18 1/2 Feb 25 1/4 Oct
Mississippi River Fuel Corp.....	10	37 1/4	37 1/4 37 1/4	100	28 1/4 Apr 37 1/4 Oct
Monsanto Chemical.....	2	36 1/4	35 1/4 36 1/4	1,462	30 Apr 39 Oct
Montana-Dakota Utilities (Un).....	5	27	26 1/4 27 1/2	173	23 1/4 Jan 27 1/2 Aug
Montgomery Ward & Co (Un).....	1	58 1/4	58 3/4 58 3/4	1,730	29 1/2 Jan 39 1/4 Aug
Montrose Chemical.....	1	10 1/4	10 1/4 10 1/4	1,295	10 1/4 Oct 11 1/4 Sep
Motorola Inc (Un).....	3	51	51 51	195	36 Apr 51 Oct
Mt Diablo Co.....	1	4 1/4	4 1/2 4 1/2	450	4 Mar 4 1/4 Oct
National Biscuit Co (Un).....	10	47 1/4	47 1/4 47 1/4	280	42 Jan 50 1/4 Jun
National Distillers & Chem Corp (Un).....	5	27	27 27	355	21 Jan 28 1/4 Oct
National Gypsum Co (Un).....	1	52 1/4	54 1/4 54 1/4	316	43 1/4 Jan 57 1/2 Sep
National Linen Service.....	1	16 1/4	16 1/4 16 1/4	225	16 1/4 Oct 16 1/4 Oct
National Steel Corp.....	10	474 1/4	476 476	229	75 1/4 Oct 76 Oct
National Theatres Inc (Un).....	1	9 1/4	10 10	935	7 1/4 Feb 10 1/2 Oct
Natomas Company.....	1	6 1/4	6 1/4 6 1/4	1,030	5 Jan 6 1/4 May
New England Electric System (Un).....	1	18 1/4	18 1/4 18 1/4	1,126	14 1/4 Jan 18 1/2 July
New Park Mining Co.....	1	1 1/4	1 1/4 1 1/4	100	1 1/4 Jun 1 1/4 Oct
N Y Central RR Co (Un).....	1	27 1/4	27 1/4 29 1/4	2,090	13 1/4 Mar 29 1/4 Oct
Niagara Mohawk Power.....	1	36 1/2	36 1/2 36 1/2	332	29 1/4 Jan 36 1/2 Oct
Nordson Corp Ltd.....	1	42c	34c 44c	168,617	31c Jan 52c Jan
Norris Oil Co.....	1	2.85	2.75 2.95	17,025	1.50 Jan 2.95 Oct
North American Aviation (Un).....	1	36	33 1/4 36	3,081	25 1/4 Feb 36 1/4 Sep
North American Investment com.....	1	23	23 23 1/4	152	17 Feb 25 Oct
6c preferred.....	25	25	25 25	100	21 Jan 25 Feb
Northern Pacific Railway (Un).....	5	57	57 57	377	38 1/2 Jan 57 1/4 Oct
Northern Aircraft Inc.....	1	28 1/4	27 1/4 28 1/4	1,242	22 1/4 Feb 29 Sep

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 31

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Oahu Sugar Co Ltd (Un).....	20	14 1/4	14 1/4 14 1/4	205	12 May 15 Jun
Occidental Petroleum.....	200	3 1/2	3 1/4 3 3/4	41,682	1.50 Jan 4 1/2 Sep
Oceanic Oil Co.....	1	3	2 3/4 3	21,820	2 Feb 3 1/4 July
Ohio Oil Co (Un).....	41 1/2	39 3/4	39 3/4 41 1/2	565	29 Jan 43 Aug
Olaa Sugar Co Ltd (Un).....	5	36 1/2	38 1/2 39	1,596	32 1/2 Mar 43 Jan
Olin Mathieson Chemical Corp.....	20	36 1/2	38 1/2 39	1,596	32 1/2 Mar 43 Jan
Pacific Cement & Aggregates.....	18	16 1/2	16 1/2 18	6,046	9 1/2 Jan 18 Oct
Pacific Clay Products.....	33 1/2	30 3/4	30 3/4 33 1/2	3,825	22 1/2 Jan 33 1/2 Oct
Pacific Finance Corp.....	10	63 1/2	61 1/2 63 1/2	420	41 Jan 63 1/2 Oct
Pacific Gas & Electric common.....	25	37 1/2	35 1/2 37 1/2	3,562	48 1/2 Jan 58 1/2 Jun
6 1/2 1st preferred.....	25	30 1/4	30 1/4 30 1/2	2,386	30 Aug 33 1/2 Apr
5 1/2 1st preferred.....	25	27 1/2	27 1/2 27 1/2	189	27 Aug 30 1/2 Apr
5 1/2 red 1st pfd.....	25	25 1/2	25 1/2 25 1/2	260	24 1/2 Sep 27 1/2 Jan
5 1/2 red 1st pfd class A.....	25	24 1/2	24 1/2 24 1/2	120	24 1/2 Sep 27 1/2 Jan
4.80 1st red 1st pfd.....	25	23	23 23	100	23 Oct 26 1/2 Jan
4.50 1st red 1st pfd.....	25	22 1/2	22 1/2 22 1/2	154	21 1/2 Aug 24 1/2 Jan
Pacific Indemnity Co.....	10	5 1/2	5 1/2 5 1/2	796	50 Jan 64 1/2 Oct
Pacific Industries Inc.....	2	133 1/2	133 1/2 133 1/2	1,770	3 1/2 Aug 6 Sep
Pacific Lighting Corp common.....	133 1/2	133 1/2	133 1/2 133 1/2	2,858	40 1/2 Jan 50 1/2 Oct
54 1/2 conv pfd.....	133 1/2	133 1/2	133 1/2 133 1/2	10	107 1/2 Feb 133 1/2 Oct
54.50 preferred.....	133 1/2	133 1/2	133 1/2 133 1/2	10	98 Jan 98 Jan
54.00 preferred.....	133 1/2	133 1/2	133 1/2 133 1/2	10	85 1/2 Oct 94 Jun
54.36 preferred.....	133 1/2	133 1/2	133 1/2 133 1/2	10	83 Sep 95 Jun
Pacific Oil & Gas Development.....	33 1/2	2.05	1.50 2.05	10,400	65c Feb 2.05 Oct
Pacific Petroleum Ltd.....	18 1/2	18 1/2	18 1/2 18 1/2	2,550	16 1/4 Apr 22 1/2 Oct
Pacific Tel & Tel common.....	145 1/4	141 1/4	141 1/4 145 1/4	1,176	118 1/2 Jan 145 1/4 Oct
Fan American World Airways (Un).....	1	20	19 1/2 20 1/2	1,318	13 1/2 Jan 23 1/2 Oct
Paramount Pictures Corp (Un).....	1	45 1/4	45 1/4 45 1/4	300	31 1/2 Jan 45 1/4 Oct
Parke, Davis & Co (Un).....	50	16 1/2	16 1/2 16 1/2	581	54 1/2 Jan 110 Sep
Pennsylvania RR Co (Un).....	33 1/2	26 1/4	24 1/2 26 1/4	1,548	19 1/2 Jan 26 1/2 Oct
Pepsi-Cola (Un).....	33 1/2	26 1/4	24 1/2 26 1/4	1,379	19 1/2 Jan 26 1/2 Oct
Pepsi-Cola United Bottlers.....	1	4 1/4	3 3/4 4 1/4	20,129	2.00 Jan 4 1/4 Oct
Pfizer (Chas) & Co Inc (Un).....	1	86 1/2	86 1/2 86 1/2	457	51 1/2 Jan 92 1/2 Oct
Phelps Dodge Corp (Un).....	12.50	61 1/2	61 1/2 61 1/2	603	37 Jan 63 1/2 Oct
Philo Corp (Un).....	3	23 1/2	21 1/2 24	2,461	12 1/2 Jan 24 Oct
Philip Morris & Co (Un).....	5	57	57 57	145	45 1/2 Jan 57 1/2 Oct
Phillips Petroleum Co.....	5	44 1/4	44 1/4 44 1/4	1,477	36 1/2 Feb 48 1/4 Aug
Procter & Gamble Co (Un).....	2	71 1/4	71 1/4 71 1/4	250	55 1/2 Feb 71 1/4 Oct
Pullman Inc (Un).....	54 1/4	54 1/4	54 1/4 54 1/4	731	45 1/2 Jan 59 1/2 Oct
Pure Oil Co (Un).....	5	39 1/2	39 1/2 39 1/2	502	29 1/2 Feb 40 1/2 Oct

Radio Corp of America (Un).....	38 1/2	38 1/2	39 1/4	955	30 1/2 Apr 41 1/2 Oct
Railway Equip & Realty Co com.....	1	6 1/4	6 1/4	100	5 1/4 Jan 7 1/4 Mar
Rayonier Incorporated.....	19 1/4	18 1/2	19 1/4	1,045	14 1/4 Jan 23 1/2 Sep
Raytheon Mfg Co (Un).....	5	51 1/2	55 1/2	1,679	21 1/2 Feb 55 1/2 Oct
Reiter-Foster Oil Corp.....	50c	12	7 1/2 12	7,700	1 1/2 Jun 1 1/2 Aug
Republic Aviation Corp (Un).....	1	27	26 1/2 27 1/2	110	17 1/2 Jan 29 1/2 Jun
Republic Pictures (Un).....	50c	66 1/2	66 1/2 66 1/2	503	5 1/4 Jan 7 1/4 Sep
Republic Steel Corp (Un).....	10	27 1/2	26 1/2 27 1/2	1,161	38 1/2 Apr 66 1/2 Oct
Reserve Oil & Gas Co.....	1	27 1/2	26 1/2 27 1/2	3,277	13 1/2 Feb 29 1/2 July
Revlon Inc.....	1	40 1/2	40 1/2 40 1/2	300	26 1/2 Jan 44 1/4 Oct
Rexall Drug Inc Co.....	2.50	27 1/2	27 1/2 27 1/2	5,339	8 1/2 Jan 30 1/2 Oct
Reynolds Metals Co (Un).....	1	64 1/2	63 1/2 64 1/2	363	32 1/4 Jan 69 1/2 Oct
Reynolds Tobacco class B (Un).....	10	14 1/4	14 1/4 14 1/4	200	64 Jan 90 1/2 Sep
Rheem Manufacturing Co.....	1	14 1/4	14 1/4 14 1/4	872	11 1/2 May 15 1/2 Oct
Rice Ranch Oil Company.....	1	96c	97c	700	89c Sep 99c Sep
Richfield Oil Corp.....	1	85 1/2	89	613	56 Mar 96 1/2 July
Richwell-Standard Corp (Un).....	5	29	29 29	107	25 Apr 29 1/2 Oct
Rohr Aircraft Corp.....	1	33	30 3/4 33 1/4	2,288	23 1/2 Jan 37 1/2 Jan
Royal Dutch Petroleum Co (Un).....	20 1/2	50 1/2	49 1/2 50 1/2	904	37 1/2 Jan 51 1/2 Oct
Ryan Aeronautical Co.....	1	34	34	600	24 Jan 34 1/2 Aug

Safeway Stores Inc.....	1.66 1/4	34	32 1/4 34	3,564	24 1/2 Jan 35 1/2 Sep
St Joseph Lead (Un).....	10	32 1/2	31 1/2 32 1/2	223	23 1/2 Apr 34 1/2 Oct
St Louis-San Francisco Ry (Un).....	10	21 1/4	19 1/2 21 1/4	1,287	10 1/2 Feb 21 1/4 Oct
St Regis Paper Co (Un).....	5	43	43 43	503	27 Jan 45 1/2 Oct
San Diego Gas & Elec com.....	10	25 1/2	26 1/2 25 1/2	5,286	20 1/2 Jan 26 1/2 Oct
Sapphire Petroleum Ltd.....	1	3 1/4	3 1/4 3 1/4	800	1 1/2 Jan 1 1/2 July
Schenley Industries (Un).....	1.40	45 1/2	44 1/2 45 1/2	2,024	18 1/2 Jan 47 1/2 Oct
Schering Corp (Un).....	1	47	47 47	500	37 1/2 Jan 50 1/2 Oct
Scott Paper Co.....	1	69 1/2	69 1/2 69 1/2	138	55 1/2 Feb 59 1/2 Oct
Seaboard Finance Co.....	1	22 1/2	21 1/2 22 1/2	942	23 1/2 Jan 23 1/2 Sep
Sears Roebuck & Co.....	3	33 1/2	34 1/2 33 1/2	1,292	25 1/2 Jan 34 1/2 Aug
Servel Incorporated (Un).....	1	9 1/2	9 1/2 9 1/2	4,665	4 1/2 Apr 11 Oct
Servomechanisms Inc.....	20c	8 1/2	8 1/2 8 1/2	272	7 Feb 11 Jun
Shasta Water Co (Un).....	2.50	7	7 7	200	9 Aug 9 Aug
Shell Transport & Trading N Y shrs.....	22 1/2	22 1/2	22 1/2 22 1/2	200	19 1/2 Aug 23 1/2 Oct
Siegler Corp.....	1	18 1/2	17 1/2 18 1/2	2,490	12 1/2 Jun 19 Oct
Signal Oil & Gas Co class A.....	3	41	39 1/2 41 1/2	2,585	32 Feb 63 1/2 Sep
Sinclair Oil Corp (Un).....	15	61 1/4	59 1/4 61 1/4	1,036	46 1/2 Feb 63 1/2 Aug
Smith-Corona Marchant.....	1	21	21 21	340	17 1/2 July 22 1/2 Oct
Soccony Mobil Oil Co (Un).....	18	47 1/2	47 1/2 47 1/2	2,123	45 Jan 52 1/2 Apr
Southern Calif Edison Co common.....	25	56	55 1/2 56	2,667	49 1/2 Jan 57 1/2 Aug
4.88 1st preferred.....	25	22 1/2	22 1/2 22 1/2	312	22 1/2 Oct 27 Apr
4.32 1st preferred.....	25	22 1/4	22 1/4 22 1/4	192	21 1/2 Sep 24 1/2 Jan
Southern Calif Gas Co pfd series A.....	25	30 1/2	30 1/2 30 1/2	509	28 1/2 Aug 34 1/2 Feb

Southern Calif Petroleum.....	2	4 1/4	4 1/4 4 1/4	1,375	2 1/2 Feb 4 1/2 Sep
Southern Company (Un).....	5	33 1/2	33 1/2 33 1/2	316	25 Jan 33 1/2 Oct
Southern Pacific Co.....	58 1/2	56 1/2	56 1/2 56 1/2	2,948	35 1/2 Jan 59 Oct
Southern Railway Co com (Un).....	1	50 1/2	50 1/2 50 1/2	750	30 Jan 51 1/2 Oct
Southwestern Public Service.....	1	36 1/2	36 1/2 36 1/2	177	33 1/2 Apr 36 1/2 Oct
Sperry-Rand Corp.....	500	21 1/2	21 1/2 21 1/2	5,660	21 1/2 May 22 1/2 Oct
Warrants (Un).....	2	8 1/2	8 1/2 8 1/2	200	4 1/2 May 8 1/2 Oct
Spiegel Inc common.....	2	25 1/2	25 1/2 25 1/2	620	10 Jan 26 1/2 Oct
Standard Brands Inc (Un).....	59 1/4	57 1/2	57 1/2 57 1/2	247	42 1/2 Jan 59 1/4 Oct
Standard Oil Co of California.....	6 1/4	56 1/4	54 1/2 56 1/4	5,147	43 1/2 Feb 58 1/2 Oct
Standard Oil Co (Ind).....	25	47 1/2	47 1/2 47 1/2	603	35 1/2 Feb 49 1/2 Aug
Standard Oil Co of N J (Un).....	7	58 1/4	57 1/2 58 1/4	2,202	47 1/2 Feb 60 Oct
Standard Oil (Ohio) (Un).....	10	54	54 54	250	43 1/2 Mar 57 1/2 Aug
Stanley Warner Corp (Un).....	5	17 1/2	17 1/2 17 1/2	200	15 1/2 Feb 17 1/4 Apr
Statham Instruments.....	1	24 1/2	24 1/2 24 1/2	300	13 1/2 May 24 1/2 Oct
Stauffer Chemical Co common.....	10	25 1/2	25 1/2 25 1/2	258	61 Feb 85 Oct
Sterling Drug Inc (Un).....	5	41 1/2	41 1/2 41 1/2	380	32 1/2 Feb 44 1/2 Sep
Studebaker Packard.....	12 1/2	12 1/2	12 1/2 12 1/2	14,474	4 Feb 15 1/2 Oct
Sunray Mid-Continent Oil (Un).....	1	25 1/2	25 1/2 25 1/2	4,922	20 1/2 Jan 27 1/2 July
Sunset International Petroleum.....	1	3 1/2	3 1/2 3 1/2	2,682	3 1/2 Aug 3 1/2 Sep
Swift & Co (Un).....	25	36 1/2	36 1/2 36 1/2	400	30 1/2 Jan 37 1/2 Aug
Sylvania Electric Products.....	7.50	50 1/4	45 1/2 50 1/4	2,031	33 1/2 Jan 50 1/4 Oct

TXL Oil Corp (The) (Un).....	1	25	25 25	120	14 1/4 Jan 26 1/2 Oct
Tel-Autograph Corp.....	1	7 1/2	7 1/2 7 1/2	180	8 1/4 Oct 8 1/4 Oct
Tennessee Gas Transmission.....	5	32 1/4	32 1/4 32 1/4	4,198	25 1/4 Mar 33 1/4 Oct
Texas Co (Un).....	25	77 1/2	77 1/2 77 1/2	408	56 Feb 79 1/2 Oct
Texas Gulf Sulphur Co (Un).....	1	22 1/4	21 1/4 22 1/4	2,670	15 1/2 Mar 23 1/4 Sep
Tetron Inc common.....	50c	18 1/2	18 1/2 18 1/2	5,076	10 Apr 19 Oct
8 1/2 1st preferred.....	1	21 1/2	21 1/2 21 1/2	2,500	17 May 21 1/2 Oct
Thriftmart Inc.....	1	32	30 1/2 32	1,072	19 1/2 Jan 32 1/2 Sep
Tidewater Oil common.....	10	24 1/2	24 1/2 24 1/2	1,265	20 Jan 28 1/2 Aug
Preferred.....	25	22	22 22	363	21 1/2 Oct 25 1/2 Apr
Transamerica Corp "Ex dist".....	2	28 1/2	26 1/2 28 1/2	3,645	22 May 28 1/2 Sep
Trans World Airline Inc.....	5	15 1/2	15 1/2 15 1/2	1,478	11 1/2 Jun 16 1/2 Oct
Tri-Continental Corp (Un).....	1	38 1/2	38 1/2 38 1/2	364	28 1/2 Jan 39 1/2 Oct
Warrants (Un).....	1	26 1/2	26 1/2 26 1/2	1,070	13 1/2 Jan 29 1/2 Aug
Twentieth Century-Fox Film (Un).....	1	32 1/2	31 1/2 32 1/2	1,143	22 1/2 Jan 34 1/2 Sep

Union Carbide Corp.....	115 1/4	113 1/4	113 1/4 115 1/4	822	84 1/2 Apr 116 Oct
Union Electric Co (Un).....	10	31 1/2	31 1/2 31 1/2	575	27 1/2 Jan 32 1/2 July
Union Oil Co of Calif.....	25	46 1/2	43 1/2 46 1/2	6,692	41 Jan 46 1/2 Oct
Union Pacific Ry Co (Un).....	10	32 1/2	30 1/2 32 1/2	2,228	24 1/2 Jan 32 1/2 Oct
Union Sugar common.....	12.50	36	36 37	620	15 1/2 Jan 41 1/2 Sep
United Air Lines Inc.....	10	32	30 1/2 32 1/2	1,045	22 1/2 Jan 32 1/2 Oct

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
United Aircraft Corp (Un).....	5	62 1/2	61 62 1/2	745	53 Feb 68 1/2 July
United Corp (Un).....	1	8	8 8	333	6 1/4 Jan 8 1/2 Aug
United Cuban Oil Inc.....	10c	1 1/2	1 1/2 1 1/2	5,400	1 1/2 July 1 1/2 Jan
United Fruit Co.....	1	45 1/2	46 1/2 45 1/2	1,405	38 Jan 50 1/2 Aug
United Gas Corp (Un).....	10	35	35 35 1/2	220	27 1/2 Jan 35 1/2 Sep
U S Industries Inc common.....	1	11 1/2	11 1/2 11 1/2	140	8 1/2 Jan 11 1/2 Oct
U S Plywood Corp.....	1	37 1/2	37 1/2 37 1/2	225	26 1/2 Apr 40 Sep
U S Rubber (Un).....	5	43 1/2	42 1/2 44 1/2	253	31 1/2 Apr 44 1/2 Oct
U S Smelting Refin & Min (Un).....	50	38 1/4	38 1/4 38 1/4	125	27 1/4 Jan 40 Oct
U S Steel Corp common.....	16 1/2	87 1/2	84 1/2 87 1/2	2,303	51 1/2 Jan 87 1/2 Oct
Universal Consol Oil.....	10	46	43 1/2 46	4,716	39 1/2 Feb 46 Oct
Utah-Idaho Sugar Co (Un).....	5	6 1/2	6 1/2 6 1/2	200	5 1/4 Jan 7 Sep
Victor Equipment Co.....	1	28 1/2	28 1/2 29	510	22 1/2 May 30 Oct
Warner Bros Pictures Inc (Un).....	5	21 1/2	21 1/2 21 1/2	177	18 1/2 Mar 21 1/2 Oct
Washington Water Power.....	1	40 1/2	40 1/2 40 1/2	323	36 1/2 Jan 41 1/2 May
Weill & Co (Raphael).....	100	22	22 22	355	12 Jan 22 1/2 Oct
Westates Petroleums com (Un).....	1	75c	80c	1,303	54c May 1.20 Sep
Preferred (Un).....	1	13 1/2	12 1/2 13 1/2	2,620	8 1/2 Mar 13 1/2 Oct
West Coast Life Insurance (Un).....	5	38	41 1/2	692	34 Apr 45 1/2 Feb
West Kentucky Coal Co (Un).....	4	21 1/2	21 1/2 21 1/2	104	15 1/4 Jan 21 1/2 Oct
Westates Petroleum new.....	2	7 1/2	8	421	7 1/2 Oct 8 Oct
Western Air Lines Inc.....	1	23 1/4	23 1/4 23 1/4	327	19 1/2 May 24 Oct
Western Dept Stores.....	25c	12 1/4	12 1/4 12 3/4	600	10 1/2 Jan 13 1/4 Sep
Western Union Telegraph (Un).....	2.50	26 3/4	26 1/4 26 7/8	974	15 1/4 Jan 27 1/2 Oct
Westinghouse Air Brake (Un).....	10	28 1/2	28 1/2 29 1/2	1,422	18 1/4 Jan 29 1/2 Oct
Westinghouse Elec Corp (Un).....	12.50	65 1/4	67 1/2	1,336	55 1/2 Jun 67 1/2 Sep
Wheeling Steel Corp (Un).....	10	51 1/2	51 1/2 54	540	34 1/2 Feb 54 Oct
Williston Basin Oil Exploration.....	10c	13c	12c 15c	30,600	11c Feb 20c Aug
Wilson & Co Inc (Un).....	1	29 1/2	30	243	15 1/2 Jan 30 Oct
Woolworth (F W) (Un).....	10	48 1/4	48 1/4 49 1/2	414	37 Jan 49 1/2 Oct
Yellow Cab Co common.....	1	7 1/2	7 1/2 7 1/2	200	5 Mar 7 1/2 Sep
Zenith Radio Corp (Un).....	1	130	123 1/2 133	452	72 Apr 133 Oct

CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 31

Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abitibi Power & Paper common	25	36 1/4	35 36 3/4	3,990	24 1/2 Jan 37 Oct
4 1/2% preferred	25	24 1/4	24 1/4 24 1/4	15	23 Jan 25 Jun
Acadia-Atlantic Sugar class A	25	20	20 20	135	19 Apr 21 Aug
Algoma Steel	34	32 1/2	34 1/2 34 1/2	5,425	22 1/2 Sep 35 1/2 Oct
Aluminum Ltd.	32 1/4	31 1/2	33 1/4 33 1/4	10,412	25 Apr 36 3/8 Oct
Aluminum Co. of Can 4% pfd	25	22 3/4	22 1/2 22 3/4	430	22 1/2 Jan 23 1/4 Jan
4 1/2% preferred	50	45	45 45 3/4	1,065	45 Sep 53 1/2 Jun
Anglo Canadian Pulp pfd	50	a50	a50 a50	30	45 1/2 Aug 52 Sep
Anglo Can Tel Co 4 1/2% pfd	50	a41	a39 a41	80	38 Jan 44 Feb
Argus Corp Ltd common	50	27 1/2	27 27 1/2	2,527	14 Jan 28 1/4 Oct
\$2.40 preferred	50	59 3/8	60 60	410	43 1/2 Jan 61 Oct
\$2.50 preferred	50	45 1/2	45 1/2 45 1/2	210	41 1/2 Jan 46 1/2 Jun
Asbestos Corp.	33 1/4	33 3/4	33 3/4 33 3/4	2,320	27 3/4 Feb 34 Oct
Atlas Steels Ltd.	23 3/4	23 3/4	23 3/4 23 3/4	1,560	15 1/2 Mar 25 Oct
Bailey Selburn 5 1/4% pfd	25	22 3/4	22 3/4 22 3/4	200	20 Jan 23 1/2 Feb
Bank of Montreal	52	50 3/8	52 52	6,661	38 1/2 Jan 52 3/4 Oct
Bank of Nova Scotia	68 1/2	67 1/2	68 1/2 68 1/2	785	51 Jan 70 Oct
Banque Canadienne Nationale	49 3/4	49 3/4	50 50	1,090	37 Jan 50 Oct
Banque Provinciale (Canada)	10	33 1/2	34 34	215	30 Sep 35 Oct
Bathurst Power & Paper class A	26	46	47 47	160	35 1/2 Mar 48 Sep
Class B	26	26	27 1/2 27 1/2	265	15 1/2 Apr 28 Oct
Bell Telephone	41 1/2	41 1/2	41 1/2 41 1/2	8,733	39 1/4 Jan 42 3/4 Sep
Bowater Corp 5% preferred	50	44 1/2	44 1/2 46	40	41 Jan 54 1/2 July
5 1/2% preferred	50	49	49 49	35	41 Jan 49 Oct
Bowater Paper	50	5 1/4	5 1/4 5 1/4	1,273	3.50 Feb 6.00 Oct
Brazilian Traction Light & Power	6 1/4	6 1/4	6 1/4 6 1/4	11,298	5 1/2 Aug 7 1/2 Aug
British American Bank Note Co.	43	43	43 43	125	22 1/2 Jan 44 1/2 Oct
British American Oil common	40	39 3/8	41 1/2 41 1/2	9,205	33 1/4 Jan 44 1/4 Sep
British Columbia Elec Co	100	a75 1/2	a75 1/2 a75 1/2	1	77 Jan 81 1/2 May
British Col. Elec 4% pfd	100	91	91 91	185	88 Jan 97 May
4 1/2% preferred	50	a43	a43 a43	65	40 Oct 47 May
5% preferred	50	49 1/2	48 49 1/2	1,175	46 1/2 Sep 51 Jun
4 1/2% preferred	50	40	40 40	155	40 Oct 46 1/2 Feb
5 1/2% preferred	50	51 1/4	51 1/4 51 1/4	475	48 1/2 Jan 53 July
British Columbia Forest Products	13 3/4	13 3/4	13 3/4 13 3/4	3,640	8 1/2 Jan 13 3/4 Oct
British Columbia Power	39 1/4	39 1/4	40 1/4 40 1/4	2,678	36 1/2 Apr 43 1/4 Sep
British Columbia Telephone	41 1/4	41 1/4	42 42	866	39 1/4 Jan 44 1/4 Mar
Brown Company	13	11 1/2	12 12	5,310	9 1/2 Jan 13 Oct
Bruck Mills Ltd class A	1	a8	a8 a8	50	4 1/2 Mar 8 1/2 Oct
Class B	1	1.90	1.90 1.90	100	1.75 Mar 2.60 May
Building Products	39	39	39 1/4 39 1/4	175	36 1/4 Jan 45 Aug
Calgary Power common	73 1/4	73 1/4	74 74	540	62 1/2 Jan 80 Sep
Preferred	100	102 1/2	102 1/2 102 1/2	65	97 Jan 105 1/2 Sep
Canada Cement common	32 3/4	32 3/4	33 1/4 33 1/4	1,850	24 1/2 Feb 35 Aug
\$1.30 preferred	27	27	28 1/4 28 1/4	1,230	26 1/4 Jan 34 1/4 Sep
Canada Iron Foundries common	35 1/4	34 1/4	35 1/4 35 1/4	830	25 Jan 35 1/4 Oct
4 1/2% preferred	100	97	97 97	100	85 Jan 100 Sep
Canada Malting 4 1/2% pfd	26	25	25 25	30	24 1/4 Apr 25 1/2 Oct
Canada Safeway Ltd 4.40% pfd	100	93	93 93	50	90 1/2 Jan 97 May
Canada Steamship common	43 1/4	39 1/2	43 1/4 43 1/4	4,717	30 1/2 Jan 43 1/4 Oct
Canadian Bank of Commerce	55 1/4	53 1/4	55 1/4 55 1/4	2,424	40 1/4 Jan 55 3/4 Oct
Canadian Breweries common	36	35	35 36	3,115	25 Jan 36 Oct
Preferred	25	35 1/2	35 1/2 35 1/2	150	25 1/2 Jan 35 3/4 Oct
Canadian British Aluminum	13	13	13 1/2 13 1/2	1,070	11 1/4 Apr 13 1/2 Sep
Warrants	5.25	5.20	5.40 5.40	570	2.80 Apr 5.50 Oct
Canadian Bronze common	25	25	25 25	740	20 Apr 27 Feb
Canadian Celanese common	17 1/4	17 1/4	17 1/4 17 1/4	2,077	13 Feb 19 1/4 Oct
\$1.75 series	25	32 1/4	32 1/4 32 1/4	100	28 1/2 Jan 33 Oct
Canadian Chemical & Cellulose	20	8	8 1/4 8 1/4	1,120	4.80 Mar 8.50 Oct
Canadian Cottons 6% pfd	20	23 1/2	24 1/2 24 1/2	375	5 Mar 9 Oct
Canadian Fairbanks Morse com.	24 1/2	23 1/2	24 1/2 24 1/2	410	15 1/2 Jan 25 Sep
Canadian Husky	14 1/2	14 1/2	14 1/2 14 1/2	2,000	9.70 Mar 15 1/4 Sep
Canadian Hydrocarbons	17 3/4	17 3/4	17 3/4 17 3/4	335	8 1/2 Sep 8 1/2 Sep
Canadian Industries common	17 3/4	17 1/4	17 3/4 17 3/4	882	15 Feb 18 July
Preferred	25	81	81 81	90	80 Jan 83 July
Canadian International Power	24 1/4	23 1/2	24 1/4 24 1/4	1,015	16 Jan 24 1/4 Oct
Preferred	47	46 1/2	47 47	715	45 1/4 Sep 48 May
Canadian Locomotive	a13 1/2	a13 1/2	a13 1/2 a13 1/2	150	10 July 15 Jan
Canadian Oil Companies common	27	27	28 1/2 28 1/2	1,710	23 1/2 Apr 30 1/4 Aug
4% preferred	100	a75	a75 a75	5	a 1/2 Jan a 1/2 Sep
Canadian Pacific Railway	28 3/4	27 1/2	28 3/4 28 3/4	2,548	21 1/2 Jan 30 Jan
Canadian Petrofina Ltd preferred	a14 3/4	a13 3/4	a14 3/4 a14 3/4	676	13 Mar 16 Jan
Canadian Vickers	24 1/2	23 1/4	24 1/2 24 1/2	600	21 1/2 Jan 30 May
Chrysler Corp	25	50 1/4	50 1/4 50 1/4	100	50 1/4 Oct 54 1/2 Sep
Cockshutt Farm Equipment	13 1/2	13 1/2	13 1/2 13 1/2	1,040	8 Jan 14 1/2 Oct
Coghlin (B J)	17	17	17 17	500	13 Feb 17 Sep
Combined Enterprises	12 1/2	12	12 1/2 12 1/2	810	10 Jan 13 Sep
Consolidated Mining & Smelting	21 1/2	21	21 1/2 21 1/2	3,725	16 1/2 Jan 23 1/2 Oct
Consolidated Textile	25	2.50	3.00 3.00	600	2.00 Feb 3.50 Apr
Corbys class A	19 1/2	19 1/2	19 1/2 19 1/2	900	16 1/2 Jan 19 1/2 Oct
Class B	18 1/2	18 1/2	18 1/2 18 1/2	500	16 1/2 Jan 19 Oct
Crown Cork & Seal Co.	60	60	60 60	310	43 Feb 60 Oct
Crown Zellerbach class A	20 1/2	20 1/2	20 3/4 20 3/4	450	19 1/4 Jan 22 1/2 Aug
Davis Leather Co Ltd class A	11 3/4	11 3/4	11 3/4 11 3/4	15	7 1/4 Jan 11 3/4 Oct
Distillers Seagrams	31 3/4	31 1/4	32 1/4 32 1/4	5,242	25 1/4 Jan 33 1/4 Oct
Dominion Bridge	20 1/2	20 1/2	21 21	5,180	20 Oct 24 Jun
Dominion Corsets	17	17	17 17	100	17 Jan 17 Aug
Dominion Dairies common	10 1/2	10 1/2	10 1/2 10 1/2	37	8 1/4 Jan 10 1/2 Oct
Dominion Foundries & Steel com.	37	35 1/2	37 37	1,220	23 1/2 Jan 38 Oct
Rights	1.25	1.04	1.25 1.25	18,462	1.04 Oct 1.25 Oct
Preferred	100	101	101 101	60	97 1/2 Jan 101 Sep
Dominion Glass common	81	79	81 81	1,785	60 Jan 82 1/2 Sep
Dominion Steel & Coal	21 1/2	21 1/2	21 3/4 21 3/4	475	18 1/4 Jan 24 Oct
Dominion Stores Ltd	24 1/2	23 1/4	24 1/2 24 1/2	285	51 Jan 74 1/2 Oct
Dominion Tar & Chemical common	14	13 1/2	14 1/2 14 1/2	4,615	9 1/2 Jan 14 1/2 Oct
Redeemable preferred	23 1/2	20 1/2	20 1/2 20 1/2	490	19 1/2 Feb 22 Jun
Dominion Textile common	9 3/4	9 3/4	9 3/4 9 3/4	5,810	7 1/2 Feb 10 Sep
Donohue Bros Ltd.	3 1/2	15	15 15 1/2	155	9 1/2 Feb 15 1/2 Aug
Dow Brewery Ltd.	40	40	40 40	81	30 Jan 42 Aug
Du Pont (1956) common	21 1/2	21 1/2	21 3/4 21 3/4	955	15 1/2 Mar 21 3/4 Sep
7 1/2% preferred (1956)	50	a71 1/2	a71 1/2 a71 1/2	50	77 Jan 84 Mar
Dupuis Freres class A	25 1/4	25 1/4	25 1/4 25 1/4	100	24 Feb 26 Sep
Eddy Match	54	53	54 54	350	53 Oct 54 Sep
Eddy Paper Co. common	20	53	53 53	375	54 Oct 54 Sep
Class A preferred	14	14	14 14	125	9 1/2 Feb 14 Oct
Electrolux Corp	20 3/4	20 1/2	20 3/4 20 3/4	695	14 1/2 Jan 21 1/4 Sep
Famous Players Canadian Corp	a44	a44	a44 a44	125	37 1/2 May 40 3/4 Sep
Ford Motor Co	13 1/2	13 1/2	13 1/2 13 1/2	2,655	12 1/2 Jan 14 July
Foundation Co of Canada	30 1/2	30	30 1/2 30 1/2	2,045	23 1/2 Jan 30 3/4 Oct
Fraser Cos Ltd common	10	7.50	7.85 7.85	1,400	6.90 Jan 9.00 Jun
French Petroleum pfd	38	38	38 1/4 38 1/4	235	27 Jan 38 1/2 Oct
Gatineau Power common	100	102	103 1/2 103 1/2	125	101 Jan 107 Jan
5% preferred	1	60	56 1/4 60	1,610	54 Apr 65 Jan
General Dynamics	1 1/2	a46 1/2	a47 1/2 a47 1/2	42	34 1/2 Feb 47 1/2 Oct
General Motors	9	8 3/4	9 9	2,310	8 1/4 Jan 10 1/2 Sep
General Steel Wares common	38 1/4	37 1/2	38 1/4 38 1/4	1,350	27 1/2 Jan 38 1/4 Oct
Great Lakes Paper Co Ltd	38 1/4	39	40 40	2,752	28 Jan 41 Apr
Gypsum Lime & Alab.	18	17 3/4	18 1/2 18 1/2	3,360	14 1/4 Apr 22 July
Home Oil class A	17 3/4	17 3/4	18 1/2 18 1/2	1,025	13 1/4 Apr 21 1/2 July
Class B	37 1/2	36 1/2	37 3/4 37 3/4	1,987	28 1/2 Jan 38 1/4 Oct
Howard Smith Paper common	50	41	40 41	397	40 Oct 45 May
\$2.00 preferred	50	56 1/2	55 3/4 59 3/4	2,145	39 1/4 Apr 41 1/2 Oct
Hudson Bay Mining	10	60	59 60	325	43 1/4 Jan 60 Sep
Imperial Bank	12 3/4	12	12 3/4 12 3/4	2,830	6 1/4 Jan 13 Sep
Imperial Investment class A	25	a22 3/4	a22 3/4 a22 3/4	50	22 1/2 Oct 23 1/4 Oct
6 1/4% preferred	43 1/2	43 1/2	44 44	4,088	38 1/2 Mar 47 1/2 Sep
Imperial Oil Ltd	13 3/4	13 1/2	13 3/4 13 3/4	2,525	12 1/2 Jan 14 1/2 Jun
Imperial Tobacco of Canada com.	5	a6 3/4	a6 3/4 a6 3/4	100	5 1/4 Jan 6 3/4 May
6% preferred	37 1/4	36 1/2	37 1/2 37 1/2	1,185	26 Jan 39 1/4 Sep
Indus Acceptance Corp common	50	a46	a46 a46	5	44 Jan 50 Apr
Warrants	100	90 1/4	90 1/4 90 1/4	25	90 Feb 98 July

For footnotes see page 46.

STOCKS

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
	Par		Low	High		Low	High
Inland Cement Preferred	10	15 3/8	16 1/2	16 1/2	1,970	10 1/2 Mar	16 1/2 Oct
International Bronze Powders 6 1/2% pfd	25	23	23	23	2	19 Apr	23 Oct
International Nickel of Canada com.	86 1/4	86	87 1/2	87 1/2	3,210	69 3/4 Apr	91 Oct
International Paper common	7.50	113 1/2	110	113 1/2	431	83 1/2 Feb	113 1/2 Oct
International Petroleum Co Ltd.	46 1/4	46 1/4	47	47	280	32 Feb	55 July
International Utilities Corp.	28 3/4	28 3/4	29	29	876	21 1/2 Jan	32 1/2 Oct
Interprovincial Pipe Lines	49	45	52 1/2	52 1/2	133,955	37 Jan	54 1/4 Oct
Jamaica Public Service Ltd new com.	a19 1/4	a18 3/4	a19 1/4	a19 1/4	2,075	a 1/2 Jan	a 1/2 Sep
7% preferred	100	103	103	103	10	101 Apr	103 Sep
Labatt Limited (John)	26 1/2	26 1/2	26 1/2	26 1/2	275	18 1/2 Jan	27 Oct
Lake of the Woods 7% pfd	100	124	126	126	220	124 Oct	128 May
Laura Secord Candy Shops	3	a24	a24	a24	50	19 1/2 Apr	24 Oct
Lower St Lawrence Power	27 1/2	27 1/2	27 1/2	27 1/2	50	16 Feb	27 1/2 Sep
MacMillan Export class B	35 1/2	35	35 1/2	35 1/2	955	24 Jan	35 1/2 July
Mallman Corp Ltd priority	1	a26	a26	a26	15	24 1/4 Jun	26 Aug
Massey-Ferguson common	9 3/4	9 3/4	9 3/4	9 3/4	14,020	5 1/2 Feb	10 1/2 Sep
Preferred	100	96 3/4	96 3/4	97 1/4	425	77 Mar	101 Sep
McColl Frontenac Oil	100	60 1/2	60	65	870	50 Jan	59 1/2 Oct
Molson Breweries Ltd class A	1	43 1/2	44	44	890	26 Jan	45 Oct
New class A	22 1/2	22	22 1/2	22 1/2	1,755	22 Oct	22 1/2 Oct
Class B	43 1/2	43 1/2	43 1/2	43 1/2	150	27 1/4 Jan	45 Oct
New class B	22	22	22	22	1,425	22 Oct	22 Oct
Montreal Locomotive	17	16 1/4	17	17	940	14 1/4 Apr	17 1/2 Sep
Montreal Trust	5	42	43	43	420	32 Jan	43 1/2 Oct
Morgan & Co common	24	24	24	24	320	10 1/4 Jan	24 Oct
4 1/2% preferred	100	a98	a98	a98	20	92 Jan	102 1/2 Aug
National Drug & Chemical com.	5	15 1/4	15 1/4	15 1/4	125	11 1/4 Jan	15 1/4 Oct
National Steel Car Corp common	21	20 3/4	21 1/2	21 1/2	1,525	19 1/2 Apr	23 1/2 May
Niagara Wire Weaving common	11 1/2	11 1/2	11 1/2	11 1/2	250	10 Feb	12 Aug
Class B	11 1/2	11 1/2	11 1/2	11 1/2	750	9 1/2 Feb	11 1/2 Sep
Noranda Mines Ltd.	53 1/2	52 1/2	54 1/4	54 1/4	3,980	35 1/4 Jan	55 1/2 Oct
Ogilvie Flour Mills common	1	45 3/4	47 1/4	46	20,590	26 Jan	46 Oct
Pacific Petroleum	1	18	17 3/4	18 1/4	11,275	16 1/4 Apr	21 Oct
Page-Hersy Tubes	31 1/4	31 1/4	32 1/2	32 1/2	2,280	26 3/4 May	34 1/2 Aug
Penmans common	27	26 3/4	27	27	805	23 July	27 Sep
Placer Development	1	10 1/4	10 1/4	10 1/4	800	8 Jan	10 1/4 Jan
Powell River Company	37 3/4	37 1/2	38 1/2	38 1/2	795	28 3/4 Apr	29 Oct
Power Corp of Canada	65	65	66	66	2,735	54 1/2 Feb	58 Aug
Premium Iron Ores	20 1/2	4.50	4.50	5.00	600	3.00 Feb	5.45 Oct
Peter Bross & Co Ltd common	100	44 1/4	44 1/4	46	1,957	34 1/2 Jan	46 1/4 Oct
4% preferred	100	88	88	88	364	85 Jan	90 Apr
Provincial Transport common	50	13 1/2	13	13 1/2	755	11 1/2 Feb	13 1/2 Oct
5% preferred	50	44	44	44	25	43 Jun	48 Feb
Quebec Natural Gas	1	21 3/4	21 3/4	22 1/4	3,606	20 Jan	26 1/2 Sep
Quebec Power	34 1/2	34	34 1/2	34 1/2	538	27 1/2 Jan	26 Sep
Robertson (James) Co.	1	a12 1/4	a12 1/4	a12 1/4	50	11 May	13 1/2 Sep
Roe (A V) (Canada) common	12 1/2	12 1/4	12 3/4	12 3/4	8,161	12 Oct	15 1/2 Jun
5 1/4% preferred	100	99 3/4	99 3/4	99 3/4	50	98 Jan	106 Jun
Rolland Paper class A	1	21	21 1/2	21 1/2	900	14 Mar	23 1/4 Aug
Royal Bank of Canada	10	73 1/2	72	73 1/2	4,330	53 Mar	74 1/4 Oct
Royalite Oil Co Ltd common	1	11	10 3/4	11	605	10 1/2 May	14 1/2 Feb
Preferred	25	21 1/2	21 1/2	21 1/2	100	21 Apr	23 1/2 Feb
St Lawrence Cement class A	14	13 1/2	15	15	975	10 1/4 Mar	16 1/2 July
St Lawrence Corp common	169 1/4	162 1/2	17	17	3,430	12 Apr	17 Sep
5% preferred	100	a99 1/4	a99	a99 1/4	170	95 Jan	140 Mar
Salada-Shirriff-Horsay warrants	25	a13 1/4	a13 1/4	a13 1/4	45	3.85 Jan	11 Aug
5 1/4% pfd class B	25	50	49	50	260	26 Jan	50 Oct
Shawinigan Water & Power common	30 3/4	30 3/4	31 1/4	31 1/4	6,987	23 3/4 Jan	32 Oct
Class A	30 3/4	32 1/2	33 1/4	33 1/4	590	28 3/4 Feb	35 Oct
Series A 4% preferred	50	44	44	44	1,495	43 Apr	48 1/2 Jun
Series B 4 1/2% pfd	50	49 1/4	49 1/4	49 1/4	250	46 Oct	51 1/2 May
Sherwin Williams of Canada com.	43	43	43	43	25	33 Jan	46 Sep
Sicks' Breweries common	30 3/4	30 3/4	32	32	3,600	21 1/2 Jan	33 1/2 Sep
Voting trust	30 1/2	30 1/2	31 1/4	31 1/4	310	22 1/2 Feb	24 1/2 Sep
6% preferred	5	5	5	5 1/4	2,400	5 Oct	5 1/4 Sep
Simpsons	27 3/4	27	27 1/4	27 1/4	2,450	16 1/4 Mar	20 1/2 Oct
Southern Co	55	55	55 1/4	55 1/4	50	38 Jan	55 1/2 Oct
Southern Canada Power	53	53	53	53	112	45 Aug	53 Sep
Steel Co of Canada	66 1/2	63 1/2	67 1/4	67 1/4	4,216	45 1/2 Jan	70 Oct
Steinberg's 5 1/4% preferred	100	100 1/2	100 1/2	100 1/2	30	95 Jan	103 May
Toronto-Dominion Bank	10	49 1/4	48 1/2	49 1/2	1,415	38 1/4 Mar	52 Oct
Rights	3.05	2.80	3.10	3.10	251,760	2.65 Oct	3.25 Oct
Trans Canada Pipeline	27 3/4	27	33 1/4	33 1/4	44,776	20 Jan	38 1/2 Oct
Triad Oils	4.60	4.55	4.65	4.65	1,800	4.25 Mar	5.00 Jan
United Steel Corp.	14 1/2	14	14 1/2	14 1/2	886	12 Mar	15 1/2 Oct
Walker Gooderham & Worts	32 1/4	31 1/4	32 1/4	32 1/4	3,015	25 1/4 Jan	32 1/4 Oct
Webb & Knapp (Canada) Ltd.	1	4.10	3.60	4.25	21,385	2.15 Jan	4.25 Oct
Weston (Geo) class A	32	31	33	33	790	22 Jan	33 Aug
Class A warrants	12 1/4	12 1/4	12 3/4	12 3/4	350	10 May	12 1/2 Oct
Class B	a32 1/4	a32 1/4	a32 1/4	a32 1/4	10	24 1/4 Feb	32 1/4 Oct
Zellers Limited common	32	32	32 1/4	32 1/4	125	26 1/2 Jan	32 Jun
4 1/2% preferred	50	47	47	48	75	42 Jan	50 Jun

CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 31

STOCKS						STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
		Low	High					Low	High		
Reitmans (Canada) Ltd.	21	20	21	800	12½ Jan 21 Oct	Quebec Smelting Refining Ltd.	21c	20½c 22½c	13,200	16c Feb 31c Oct	
Russell Industries Ltd.	10	10	10	300	7½ Feb 11½ May	Quebec Mining Corp Ltd.	6c	5½c 6½c	15,000	8.15 Feb 12½ Oct	
St Maurice Gas Inc.	1.15	1.15	1.35	7,300	50c Feb 1.35 May	Red Crest Gold Mines	6c	5½c 6½c	15,000	3c Apr 6c Jan	
Shop & Save (1957) Ltd.	14	14	14	364	9¾ May 17 Aug	Rix-Athabaska Uranium Mines Ltd.	1	57c 57c	15,000	50c Aug 70c Sep	
Southern Canada Power Co. pfd.	100	126	126	20	117 Oct 185 Jun	St Lawrence River Mines Ltd.	3.30	2.50 3.35	86,900	1.00 Sep 3.35 Oct	
Standard Paving & Materials Ltd.	40¾	43¾	43¾	25	37 Mar 43¾ Oct	Sherritt-Gordon Mines Ltd.	1	4.40 4.40	210	3.90 Apr 4.90 Oct	
Traders Finance Corp class A	40¾	40¾	42	800	31½ Jan 45 Sep	Siscaila Oil Ltd.	2	1.10 1.20	2,900	1.15 Oct 1.40 Sep	
5½ cum red pfd.	40	39¾	40	150	39¾ Feb 44¼ Sep	South Dufault Mines Ltd.	1	6c 6c	500	4c Jan 8c July	
Trans Mountain Oil Pipe Line Co.	11½	10½	12½	22,686	10½ Oct 13 Sep	Standard Gold Mines Ltd.	1	12c 12c	5,500	9½c Jan 18c Feb	
Union Gas of Canada Ltd.	16¾	16½	17½	7,080	16 Aug 18½ Aug	Steep Rock Iron Mines Ltd.	12½	12½ 13½	2,000	8¼c Feb 14½ Oct	
United Corporations class	23½	23½	23½	400	18 Mar 24¼ Oct	Tache Lake Mines Ltd.	1	16c 17c	21,000	8c Mar 28c Aug	
Wainwright Producers & Refin Ltd.	1	2.75 2.75	300	2.75 Oct 4.00 Oct	Tatin Mines Ltd.	21c	20c 21c	10,000	13c May 35c July		
Waterman Pen Co Ltd (L E)	57½	57½	61½	2,591	4.00 Oct 6½ Jan	Tib Exploration Ltd.	24c	20c 28c	113,200	8c Jan 29c Oct	
Western Products Ltd.	14	13¾	14	400	11½ July 15½ Feb	Titan Petroleum Corp.	1	60c 82c	219,288	30c Mar 1.26 Jan	
Western Canada Breweries Ltd.	5	32½	32½	50	30 Jan 32½ Aug	Trebor Mines Ltd.	1	5c 5c	1,004	4c Sep 13c Jan	
Wilson Ltd (J C)	36	10	10	220	8 Oct 10 Oct	Trojan Consolidated Mines Ltd.	1	13c 13c	4,000	13c Jan 25c Sep	
Windsor Hotel Ltd.	36	36	36	34	21 May 36 Oct	United Asbestos Corp Ltd.	6.95	6.95 7.20	900	5.00 Jan 7.65 Oct	
Mining and Oil Stocks—						United Oils Ltd.	1	2.18 2.38	3,700	1.65 Apr 2.64 Feb	
Advocate Mines Ltd.	1	3.20 3.10	3.20	1,700	3.10 Oct 4.35 Sep	Vanguard Explorations Ltd.	15c	15c 15½c	7,950	10c Oct 1.30 Jan	
Alscope Exploration Ltd.	34c	30c 38c	82,000	12c Jan 49c Sep	Ventures Ltd.	1	a28½ a28½	15	21½ Jan 30 Aug		
Alta Mines Ltd.	1	7c 7c	500	4c Apr 7½c Aug	ViolaMac Mines Ltd.	1	1.19 1.19	1,000	1.16 May 1.24 May		
Ameranium Mines Ltd.	4½c	4½c 4½c	2,000	4½c Jan 11c Jun	Virginia Mining Corp.	15½c	15c 17c	7,000	14c Sep 37c Feb		
Anacon Lead Mines Ltd.	20c	71c 71c	1,500	42c Apr 79c Oct	Weedon Pyrite & Copper Corp Ltd.	1	20c 21c	7,000	18c Mar 27c Oct		
Anthracite Mining Corp Ltd.	1	8c 8c	1,000	6½c Jan 17c Jun	Wendell Mineral Products Ltd.	1	3½c 3½c	1,000	2½c Jan 5½c Jun		
Arno Mines Ltd.	4½c	4½c 4½c	6,100	2c Sep 6½c July	Westburne Oil Co Ltd.	1	87c 87c	1,200	61c Jan 1.00 July		
Atlas Sulphur & Iron Co Ltd.	1	a2c a4c	266	2c July 8½c Mar	Westville Mines Ltd.	1	6c 8c	11,500	6c Jan 11c July		
Auli Metal Mines Ltd.	14c	12½c 17c	37,000	6c Jan 18c July							
Bailey Selburn Oil & Gas Ltd cl A	9.80	9.50 10½	1,600	7.10 Feb 11½ Oct							
Baker Tale Ltd.	23c	20c 23c	6,700	20c Oct 38c July							
Barnat Mines Ltd.	1	1.78 1.78	500	40c Mar 2.85 Aug							
Barvalley Mines Ltd.	1	5c 5c	8,000	4½c Mar 6½c Jan							
Bateman Bay Mining Co.	29½c	26c 30c	92,600	13c Jan 30c Oct							
Bellechasse Mining Corp Ltd.	51c	45c 53c	112,700	30c Sep 55c Jun							
Bonnyville Oil & Refining Corp.	23c	20c 23c	13,100	12c Jan 25c July							
Bornite Copper Corp.	11c	10c 11c	4,500	7c Jan 24c May							
Bouscadiac Gold Mines Ltd.	1	8c 8c	4,000	7c Oct 17½c Jan							
Bouzan Mines Ltd.	65c	63c 68c	14,500	40c Mar 93c Oct							
Brunswick Mining & Smelt Corp Ltd.	4.25	4.25 4.25	7	2.05 Apr 4.25 Oct							
Burnt Hill Tungsten Mines Ltd.	11c	11c 11c	4,500	8½c July 21c Jan							
Calgary & Edmonton Corp Ltd.	27½	28	500	17½ Feb 30½ Oct							
Calumet Uranium Mines Ltd.	1	5½c 6½c	1,500	4c Jan 9c Feb							
Campbell Chibougamau Mines Ltd.	8.10	7.80 8.80	4,500	3.95 Feb 9.25 Oct							
Canada Southern Petroleum Ltd.	1	3.50 3.50	200	3.50 Oct 3.80 July							
Canadian Atlantic Oil Co Ltd.	2	6.00 6.20	2,000	3.75 Feb 6.90 Aug							
Canadian Devonian Petrol Ltd.	1	6.00 6.00	600	5.05 Apr 6.30 Jun							
Canadian Homestead Oils Ltd.	10c	1.90 2.07	5,400	1.75 Jan 2.40 Feb							
Canadian Lithium Mines Ltd.	14c	12½c 16c	10,600	10c Sep 21c Jan							
Canalask Nickel Mines Ltd.	5c	5c 8½c	3,818	5c Oct 33c Jan							
Can-Met Explorations Ltd.	1	a89c a89c	400	92c Oct 1.77 Feb							
Canorama Explorations Ltd.	10c	a10c a10c	170	12c Oct 74c July							
Canuba Mines Ltd.	11c	9c 12c	86,000	4c Sep 15c Oct							
Capital Lithium Mines Ltd.	1	11c 12c	3,600	10c Apr 17½c Jan							
Carder Quebec Explorations Ltd.	1	18c 18c	2,500	15c Oct 24c Sep							
Cassiar Asbestos Corp Ltd.	1	8.25 8.25	2,100	5.40 Jan 8.40 July							
Central-De Rio Oils Ltd.	8.10	8.05 8.30	5,150	6.20 Feb 9.50 July							
Central Manitoba Mines Ltd.	10c	9½c 10c	6,000	5c Apr 12c Sep							
Chibougamau Jaculet Ltd.	75c	55c 57c	6,700	33c Jan 70c Oct							
Chimapan Lake Mines Ltd.	1	6c 7c	10,000	6c Jan 16c Jan							
Cleveland Copper Corp.	1	12c 12c	3,600	7½c Jan 18c July							
Compagnie Minière L'Ungava	1.50	16c 16c	1,000	15c Sep 55c Jan							
Consol Bi-Ore Mines Ltd.	1	5c 5c	500	3c Aug 9c Jan							
Consol Central Cadillac Mines Ltd.	1	5c 5c	2,480	5c Oct 9c Jun							
Consolidated Denison Mines Ltd.	12½	12½ 12½	1,375	10½ Jan 16½ Jun							
Class B warrants	1	3.85 3.85	900	3.30 Feb 5.95 Jun							
Consolidated Halliwell Ltd.	70c	71c 76c	6,000	26c Feb 94c July							
Consolidated Quebec Yellowknife Mines Ltd.	1	7c 7c	6,000	4½c Sep 13c July							
Continental Mining Exploration Ltd.	43c	42c 50c	11,700	28c July 4.00 Apr							
Copper-Man Mines Ltd.	1	17c 17c	2,000	13c Sep 22c Oct							
Copper Rand Chib Mines Ltd.	2.10	2.10 2.12	6,600	1.14 Apr 2.35 Aug							
Dolan Mines Ltd.	12c	12c 15c	7,000	12c Oct 47c July							
Duvan Copper Co Ltd.	1	22c 22c	500	22c Oct 22c Oct							
East Sullivan Mines Ltd.	1	2.30 2.35	600	1.41 May 3.00 Oct							
Fab Metal Mines Ltd.	1	10c 10c	1,300	8c Jun 13c May							
Falconbridge Nickel Mines Ltd.	1	28¼ 28¼	1,415	21 Apr 29 Oct							
Fano Mining & Exploration Inc.	1	5c 7c	12,000	2c May 11c Jan							
Fatima Mining Co Ltd.	90c	90c 1.08	235,500	50c Sep 1.09 Oct							
Fondana Mines (1945) Ltd.	1	5c 5c	1,500	3c Jan 6c Jan							
Fundy Bay Copper Mines Ltd.	1	7c 8c	9,000	5½c Jan 13c Jan							
Futurity Oils Ltd.	75c	75c 84c	3,000	39c Feb 1.05 Aug							
Gaspe Oil Ventures Ltd.	1	7c 8½c	16,050	2c Oct 9c Jan							
Golden Age Mines Ltd.	46c	43c 47c	43,700	20c May 47c Oct							
Gul-Por Uran Mines & Metals Ltd.	1	5c 5c	4,000	4c Jan 9½c July							
Gunsler Mines Ltd warrants	1	7.25 7.40	340	6.10 Jan 8.50 Jun							
Haitian Copper Corp Ltd.	5½c	5c 6c	33,100	2½c Jan 9c July							
Headway Red Lake Gold Mines Ltd.	1	50c 50c	1,000	50c Oct 78c Jan							
Hollinger Consol Gold Mines Ltd.	27½	27 28¼	4,060	20c Jan 28½ Oct							
Indian Lake Mines Ltd.	1	5½c 6c	10,000	5½c Oct 9½c July							
Inspiration Mining & Dev Co Ltd.	1	70c 70c	500	44c Jan 79c Oct							
International Ceramic Mining Ltd.	15c	13½c 15c	6,000	13½c Oct 69c Feb							
Iso Uranium Mines	51c	45c 53c	170,000	25c Jan 58c Oct							
Kerr-Addison Gold Mines Ltd.	1	17½ 17½	1,025	15 Jan 19 May							
Kontiki Lead & Zinc Mines Ltd.	1	6½c 6½c	5,000	5c Jan 9½c Oct							
Labrador Min & Exploration Co Ltd.	23	23 23¼	800	15 Feb 23¼ Oct							
Lingside Copper Mining Co Ltd.	1	5½c 5½c	2,000	4c Jan 8c July							
Lithium Corp of Canada Ltd.	14c	14c 14c	500	11c May 18c Feb							
Louvicourt Goldfield Corp	1	9c 9c	500	9c Mar 16c Jan							
Marip Exploration Ltd.	13c	13c 14c	3,000	10c Sep 45c Feb							
Merrill Island Mining Ltd.	1.15	1.15 1.25	10,900	62c Feb 1.50 Oct							
Mid-Chibougamau Mines Ltd.	1	43c 43c	7,800	31c Sep 65c Jan							
Mogador Mines Ltd.	15c	15c 16c	14,500	7½c Jan 25c Oct							
Molybdenite Corp of Canada Ltd.	1	80c 80c	1,500	80c Oct 1.25 Feb							
Monpre Mining Co Ltd.	1	15c 20c	3,000	15 Oct 65c Jun							
Montgery Explorations Ltd.	80c	78c 85c	37,950	40c July 89c Apr							

CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 31

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High						Low	High
Bridge & Tank common	50	2.69	2.61 2.85	41,050	19 1/2 Feb	21 1/2 Sep	Confederation Life	10	165	165 165	225	87 Jan	167 Oct
Preferred	50	40	39 1/2 41	18,798	46 1/2 Mar	48 Apr	Confagras Mines	2.50	59c	57c 60c	10,900	80c Jan	85c Jan
Warrants	50	2.69	2.61 2.85	41,050	5 1/2 Jan	12 Jun	Coniaurum Mines	1	23c	22 1/2c 23c	2,800	25c Oct	35c Aug
British Petroleum	1	40	39 1/2 41	18,798	33 1/2 Jan	45 Oct	Con Key Mines	1	8c	7c 8c	1,500	19 1/2c Sep	35c Jan
British American Oil	1	40	39 1/2 41	18,798	33 1/2 Jan	45 Oct	Consolidated Allenbee Oil	1	8c	7c 8c	6,200	6c Oct	11 1/2c May
British Columbia Electric	100	77 1/2	76 77 1/2	53	76 Oct	81 1/2 Mar	Consolidated Bakeries	1	8 1/2	8 1/2 9	641	7 Apr	10 1/4 Oct
4 1/2% preferred	100	77 1/2	76 77 1/2	53	76 Oct	81 1/2 Mar	Consolidated Belkenu Mines	1	11c	10c 11 1/2c	26,933	7 1/2c Jan	19c Feb
4 1/2% preferred	100	77 1/2	76 77 1/2	53	76 Oct	81 1/2 Mar	Consolidated Beta Gamma	1	11c	10 1/2c 11c	5,165	7c Feb	20c Aug
4 1/2% preferred	100	77 1/2	76 77 1/2	53	76 Oct	81 1/2 Mar	Consolidated Callman Film	1	14c	13 1/2c 16c	31,250	10c Mar	20c Jan
4 1/2% preferred	100	77 1/2	76 77 1/2	53	76 Oct	81 1/2 Mar	Consolidated Central Cadillac	1	6c	6c 7c	5,200	5 1/2c Jan	10 1/2 Aug
4 1/2% preferred	100	77 1/2	76 77 1/2	53	76 Oct	81 1/2 Mar	Consolidated Denison Mines	1	12 1/2	12 1/2 12 3/4	32,750	10 1/4 Jan	16 1/2 Jun
5 1/2% preferred	50	52	51 52	400	48 Mar	53 Jul	Warrants	1	3.80	3.75 4.00	10,417	3.10 Jan	6.00 Jun
British Columbia Forest Products	1	13 1/2	13 1/2 14	6,765	8 1/2 Jan	14 Oct	Consolidated Discovery	1	3.45	3.25 3.45	9,225	2.30 Jan	3.55 Aug
British Columbia Packers class B	1	14 1/2	14 1/2 14 3/4	20	11 Jan	16 1/2 Sep	Consolidated Dragon Oil	1	25c	25c 26 1/2c	5,000	22c Jan	34c July
British Columbia Power	1	39 1/2	39 1/2 40 1/2	4,796	36 1/2 Apr	43 1/2 Sep	Consolidated East Crest	1	42c	42c 42c	1,000	29c Jan	45c July
British Columbia Telephone	2 1/2	41 1/2	41 1/2 42	530	38 1/2 Jan	44 1/2 Sep	Consolidated Fenimore Mines	7	54c	51c 55c	8,780	48c Jan	80c Jun
Brouhan Reef Mines	1	50c	49c 50c	5,950	46 1/2c Apr	65c Jun	Consolidated Gillies Lake	1	7 1/2c	7c 8c	1,500	5 1/2c Feb	9c July
Brown Company	1	12 1/2	11 1/2 12 1/2	4,185	9 1/2 Jan	13 Jun	Consolidated Golden Arrow	1	16c	16c 17c	5,000	15c Sep	35c May
Bruck Mills class B	1	12 1/2	12 1/2 12 1/2	167	140 Sep	2.50 Oct	Consolidated Halliwell	1	74c	68c 76c	568,050	25c Mar	95c July
Brunhurst Mines	1	8c	6 1/2c 9c	20,270	4c Jan	7 1/2c Jan	Consolidated Howey Gold	1	3.20	3.15 3.35	12,726	1.62 Jan	3.35 Oct
Brunsmen Mines	1	8c	6 1/2c 9c	20,270	4c Jan	7 1/2c Jan	Consolidated Marbeur Mines	1	39c	39c 44c	22,300	19c Jan	51c Sep
Brunswick Mining & Smelting	1	18 1/2c	16c 18 1/2c	603,250	5c Oct	18 1/2c Oct	Consolidated Marcus Gold Ltd.	1	46c	45c 48c	6,500	29c Jan	67c May
Buffalton Gold	1	1.00	1.00 1.00	2,000	73c Mar	1.34 May	Consolidated Mic Mac Oils Ltd.	1	3.75	3.70 4.10	6,567	2.10 Jan	4.45 Sep
Buffalo Askerite	1	6 1/2c	6 1/2c 7 1/2c	10,000	4 1/2c Jan	12c May	Consolidated Mining & Smelting	1	21 1/2	20 1/2 21 1/2	5,569	16 1/2 Jan	23 1/2 Oct
St. Lawrence Lake	1	39	39 39 1/2	315	35 1/2c Jan	44 Sep	Consolidated Mogul	1	1.88	1.84 1.90	8,685	1.13 May	2.00 Oct
Building Products	1	9c	9c 10c	13,200	6 1/2c May	16c July	Consolidated Morrison Explor.	1	20c	18c 20c	5,500	17c Mar	32c July
Bunker Hill Ext.	1	13 1/2	13 1/2 13 1/2	1,505	10 1/2 Jan	13 Jun	Consolidated Mosher	2	60c	60c 62c	7,100	49c Jan	77c Aug
Burns	1	13 1/2	13 1/2 13 1/2	1,505	10 1/2 Jan	13 Jun	Consolidated Negus Mines	1	23 1/2c	21c 25c	33,266	16c Mar	44c July
Burrard Dry Dock class A	1	7 1/2	7 1/2 7 1/2	125	6 1/2 Apr	9 1/2 Oct	Consolidated Nicholson Mines	1	6c	6c 6c	4,999	4c Jan	14c July
Cable Mines Oils	1	27c	23c 27c	49,650	12c Jan	40c July	Consolidated Northland Mines	1	27c	27c 30 1/2c	3,779	24c Jan	45c Jun
Calalta Petroleum	25c	83c	77c 83c	19,500	45c Jan	90c Aug	Consolidated Peak Oils	1	5c	5c 5 1/2c	4,225	4c Oct	8c Feb
Calgary & Edmonton	26 1/2	26 1/2	26 1/2 26 1/2	2,205	17 1/2 Feb	31 Oct	Consolidated Perscourt Mine	1	19 1/2c	14c 19 1/2c	10,465	9 1/2c Apr	19 1/2c Oct
Calgary Power common	100	73	72 1/2 74	1,180	62 1/2 Jan	80 Sep	Consolidated Red Poplar	1	9c	9c 9c	517	8 1/2c Jan	14c May
5 1/2% preferred	100	102	102 102	25	97 Jan	105 July	Consolidated Reycourt Mines Ltd.	1	16c	15c 17 1/2c	29,600	12 1/2c Mar	23c Aug
Calvan Consol Oil	1	3.75	3.75 3.75	100	3.00 Feb	4.40 Aug	Consolidated Sannorm Mines	1	6 1/2c	6c 8c	7,500	4 1/2c Jan	12c May
Campbell Chibougamau	1	8.00	7.75 8.75	14,537	3.95 Feb	9.80 Oct	Consolidated Sudbury Basin	1	94c	86c 1.06	55,715	55c Jan	1.14 Oct
Campbell Red Lake	1	7.65	7.65 7.75	700	5.15 Jan	8.90 May	Consolidated West Petroleum	1	4.90	4.75 5.05	3,918	4.50 Sep	7.50 Apr
Canada Cement common	1	33	32 1/2 33 1/2	1,088	25 Jan	35 Oct	Consumers Gas Co common	10	35	34 36 1/2	11,963	29 Jan	37 1/2 Oct
Preferred	20	12	12 12 12	180	27 Jan	29 1/2 Jun	Conwest Exploration	1	3.90	4.10 4.10	1,100	2.29 Jan	4.50 Oct
Canada Crushed Cui Stone	1	12	12 12 12	180	27 Jan	29 1/2 Jun	Copp Clark Publishing	1	6 1/2	5 1/2 6 1/2	1,200	4.40 May	6.75 Oct
Canada Iron Foundries common	10	35 1/2	34 1/2 35 1/2	1,690	25 Feb	35 1/2 Oct	Coppercorp Ltd.	1	33c	30c 34c	14,505	18c Mar	40c Oct
4 1/2% preferred	100	35 1/2	34 1/2 35 1/2	1,690	25 Feb	35 1/2 Oct	Copper-Man Mines	1	17 1/2c	17c 19c	175,700	7c Jan	23c Oct
Canada Machinery	1	11	11 11	50	9 1/2 Sep	11 Oct	Copper Rand Chibougamau	1	2.13	2.10 2.20	19,707	1.05 Feb	2.40 Oct
Canada Malting common	1	67	67 68	135	50 1/2 Mar	70 Oct	Corby Distillery class A	1	20	19 1/2 20	1,150	16 1/2 Apr	20 Oct
Canada Oil Lands	1	2.10	1.85 2.15	5,000	1.50 Mar	2.50 Jun	Class B	1	19 1/2	19 1/2 19 1/2	430	16 1/2 Jan	19 1/2 Oct
Warrants	1	93c	90c 93c	1,700	70c Mar	1.20 Jun	Cosmos Imperial	1	11 1/2	11 1/2 11 1/2	305	10 1/2 July	12 July
Canada Packers class A	1	48 1/2	48 1/2 49 1/2	300	34 Feb	50 Oct	Coulee Lead Zinc	1	53c	50c 53c	14,500	33c Jan	78c Jan
Class B	1	48 1/2	48 1/2 49 1/2	300	34 Feb	50 Oct	Craig Bit	1	2.70	2.70 2.70	500	2.50 Apr	3.00 Aug
Canada Permanent Mfg new com.	10	53	52 1/2 53 1/2	2,075	52 1/2 Feb	55 1/2 Oct	Craigmont Mines	1	50c	2.10 2.40	6,300	2.10 Oct	2.70 Sep
Rights	10	2.60	2.30 2.60	20,411	2.30 Oct	3.05 Jan	Cree Oil of Canada	1	3.85	3.70 3.95	2,000	3.40 Mar	4.45 July
Canada Southern Oils warrants	1	65c	65c 65c	1,100	59c Jun	1.16 Jan	Warrants	1	1.60	1.60 1.80	13,180	1.60 Mar	2.20 Jan
Canada Southern Petroleum	1	3.15	3.15 3.60	1,030	3.00 Oct	4.80 Jan	Crestaurum Mines	1	8c	8c 8 1/2c	3,000	7 1/2c Jan	13c July
Canada Steamship Lines common	1	43	39 1/2 43 1/2	987	32 Jan	43 1/2 Oct	Crestbrook Timber common	1	1.80	1.80 1.80	400	1.25 Apr	1.90 Jan
Preferred	12.50	13	13 13 13	425	12 May	13 Jun	Croitor Pershing	1	9 1/2c	9 1/2c 9 1/2c	3,500	6c Mar	14c July
Canada Wire & Cable class B	1	17	17 17	135	12 1/2 Jan	17 1/2 Oct	Crown Trust	10	23 1/2	23 1/2 23 1/2	135	16 1/2 Jan	31 Jun
Canadian Astoria Minerals	1	6 1/2c	6 1/2c 7 1/2c	19,999	5c Mar	9 1/2c Jan	Crown Zellerbach	1	53 1/2	53 1/2 54	370	43 Apr	56 Sep
Canadian Atlantic Oil	2	5.80	5.75 6.35	1,675	3.75 Feb	6.90 Aug	Crows Nest	10	21 1/2	21 1/2 21 1/2	250	14 Mar	22 Oct
Canadian Bank of Commerce	20	55 1/2	53 1/2 55 1/2	4,072	40 1/2 Jan	55 1/2 Oct	Crowpat Minerals	1	11c	11c 12 1/2c	33,250	6 1/2c Jun	21c July
Canadian Breweries common	25	35 1/2	35 1/2 36	7,412	25 Jan	36 Oct	Cusco Mines	1	13c	12 1/2c 13 1/2c	28,500	7 1/2c Jan	30c July
Preferred	25	35 1/2	35 1/2 36	7,412	25 Jan	36 Oct	Dairing Explorers	1	28c	26c 34c	37,787	15c Jun	90c July
Canadian British Aluminium	1	13 1/2	12 1/2 13 1/2	1,230	8 Apr	13 1/2 Oct	Daragon Mines	1	34c	34c 40c	37,600	12c Jan	65c July
Class A warrants	1	5.25	5.25 5.25	550	2.90 Apr	5.95 Oct	Davis Leather class A	1	12	12 12	1,646	7 1/2c Feb	12 1/2 Oct
Canadian Canuers class A	1	14	14 14 14	920	13 May	15 1/2 May	Class B	1	3.00	3.00 3.00	250	2.50 Jan	3.50 Oct
Canadian Celanese common	1	17 1/2	17 1/2 17 1/2	35	13 Feb	19 1/2 Oct	Decourcy Brewis Mining	1	34c	30c 40c	64,825	22 1/2c Apr	40c Oct
8 1/2% preferred	25	32	32 32	35	28 1/2 Mar	33 Oct	Deer Horn Mines	1	16 1/2c	16 1/2c 16 1/2c	6,000	10 1/2c Jun	25c July
Canadian Chemical & Cellulose	1	1.38	1.30 1.49	34,600	80c Apr	1.93 Aug	Deldona Gold Mines	1	10 1/2c	10 1/2c 12c	44,333	7 1/2c Jan	19c July
Canadian Chieftain Pete	1	1.38	1.30 1.49	34,600	80c Apr	1.93 Aug	Dehite Mines	1	67c	65c 67c	5,400	40c Apr	69c Oct
Canadian Collieries common	3	4.35	4.75 5.00	2,750	4.00 Jan	6.00 Aug	Devon Palmer Oils	25c	1.25	1.20 1.30	23,479	96c Jan	1.62 May
Preferred	1	64c	64c 75c	1,725	64c Oct	79c Aug	Distillers Seagraves	2	31 1/2	31 1/2 32 1/2	6,295	25 1/2 Jan	33 1/2 Oct
Canadian Curtis Wright	1	2.65	2.45 3.05	79,835	1.35 Feb	3.05 Oct	Dome Mines	1	14 1/2	14 1/2 15	3,365	11 1/2 Jan	17 1/2 Aug
Canadian Devonian Petroleum	1	5.80	5.80 6.05	16,820	5.00 Apr	6.60 Jun	Dome Petroleum	2.50	11 1/2	11 1/2 12 1/2	3,215	7.70 Jan	13 1/2 Aug
Canadian Drawn Steel preferred	1	11	11 11	500	9 1/2 Jan	11 1/2 Mar	Domion Electrohome Ind.	1	26	22 26	4,090	11 May	26 Oct
Canadian Dredge & Dock	1	23	23 23 1/2	560	15 Jan	24 1/2 Oct	Domion Foundry & Steel common	1	37 1/2	35 1/2 37 1/2	4,865	23 1/2 Jan	38 1/2 Oct
Canadian Dyno Mines	1	60c	60c 61c	7,205	49c Jan	1.08 Jun	Rights	1	1.25	1.03 1.25	65,739	1.03 Oct	1.27 Oct
Canadian Eagle warrants	1	8 1/2	8 1/2 8 1/2	475	6 1/2 Apr	8 1/2 Sep	Preferred	100	101	101 101	55	97 Jan	101 1/2 Aug
Canadian Export Gas & Oil	16 1/2	2.26	2.25 2.70	38,250	1.40 Feb	3.00 Sep	Domion Magnesium	1	12 1/2	12 1/2 13 1/2	2,330	9 Aug	15 Oct
Canadian Fairbanks Morse com.	1	24	24 24	1,175	15 Feb	25 Sep	Domion Scottish Invest com.	1	21 1/2	21 1/2 21 1/2	895	18 1/2 Jan	24 Oct
Canadian Food Products common	1	2.50	2.50 2.50	15	2.50 May	3.30 Jun	Domion Steel & Coal common	1	21 1/2	21 1/2 21 1/2	2,560	18 1/2 Jan	24 Oct
Class A	1	7	7 7	200	7 Jan	9 Aug	Domion Stores	1	73 1/2	73 1/2 75	7,055	10 Jan	14 1/2 Oct
Preferred	100	49	49 49	40	37 Feb	49 Oct	Domion Tar & Chemical common	1	14 1/2	13 1/2 14 1/2	3,323	19 Oct	22 May
Class B	1	19	19 19 1/2	435	16 1/2 Mar	21 Sep	Domion Textile common	1	9 1/2	9 1/2 9 1/2	2,143	7 1/2 Feb	10 Sep
Canadian Gen Securities class A	1	19 1/2	19 1/2 19 1/2	1,000	15 1/2 Mar	21 Sep	Donalds Mines	1	12c	12c 13c	38,600	8c Jan	25 1/2c July
Canadian High Crest	20c	30c	30c 30c	2,000	28c Sep	53c Jan	Duvon Copper Co Ltd.	1	21c	16c 23c	51,500	11c Jan	2

CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 31

RANGE FOR WEEK ENDED OCTOBER 31										RANGE FOR WEEK ENDED OCTOBER 31											
STOCKS					STOCKS					STOCKS					STOCKS						
Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			
Par	Low	High	Low	High	Par	Low	High	Low	High	Par	Low	High	Low	High	Par	Low	High	Low	High		
Grandroy Mines	1	20c	21c	1,700	16c	Sep	49c	Jan	2.32	2.32	2.40	7,675	1.70	Jan	2.80	2.80	May	1.70	Jan		
Granduc Mines	1	1.66	1.62	2.10	7,100	92c	Feb	2.35	Oct	5 1/2c	4 1/2c	5 1/2c	4,200	4c	Mar	8c	July	4c	Mar		
Great Lakes Paper	38	37 1/4	38 1/4	305	27 1/4	Jan	38 1/4	Oct	22 1/2	21 1/2	22 1/2	340	17 1/2	July	22 1/2	Oct	22 1/2	17 1/2	July		
Great Lakes Power common	25	25	25	100	23	Aug	35 1/4	May	4c	3 1/2c	5c	10,000	3c	Jan	6c	Jan	3c	Jan	6c	Jan	
Preferred	25	25 1/2	25 1/2	115	25	July	26	Oct	95c	95c	98c	7,885	90c	May	1.30	Jan	90c	May	1.30	Jan	
Gre. Northern Gas common	1	6 1/8	6 1/4	7	875	6 1/8	Jan	8 1/2	May	8c	7c	8 1/2c	57,000	6 1/2c	Mar	12c	Jan	6 1/2c	Mar		
\$2.50 preferred	50	37 1/2	37 1/2	50	36	Apr	42 1/4	Aug	13	12	13 1/4	4,614	7 1/2	Feb	13 1/4	Oct	13 1/4	7 1/2	Feb		
Warrants	2.95	2.95	3.05	1,510	2.95	Oct	4.40	Jan	33c	24c	35c	147,125	23 1/2c	Oct	93c	Jun	33c	24c	35c	Jun	
Class B warrants	3.00	3.00	3.20	2,105	2.25	Jan	3.75	Sep	10c	9 1/2c	10 1/2c	11,750	5c	Jan	12c	July	10c	9 1/2c	10 1/2c	Jan	
Great Plains Develop.	1	17 1/4	17 1/4	1,745	15	Jan	20 1/2	Jun	14c	14c	15c	54,500	8c	Feb	26c	May	14c	14c	15c	Feb	
Great West Coal class A	1	5 1/4	5 1/4	6	375	5 1/4	Jun	6 3/4	Feb	1.16	1.16	1.31	84,575	40c	Feb	1.39	Oct	1.16	1.16	1.31	Feb
Greening Wire	1	4.10	4.10	50	3.95	Sep	4.35	Jan	21c	21c	23c	18,000	8 1/2c	Jan	35c	Aug	21c	21c	23c	Jan	
Greyhawk Uranium	1	16c	15 1/2c	17c	19,300	15c	Oct	28c	July	9 1/4	9 1/4	9 1/4	25,983	5 1/2	Feb	10 1/2	Sep	9 1/4	9 1/4	9 1/4	Feb
Greyhound Lines	1	11	10 1/2	11	575	10 1/2	Mar	11	Apr	97	96	98	820	77 1/2	Mar	100	Aug	97	96	98	Mar
Guaranty Trust	10	22 3/4	22 3/4	359	20 1/2	Feb	22 3/4	Jun	26c	22c	26c	131,400	16c	Sep	50c	Jan	26c	22c	26c	Sep	
Gulch Mines	1	20c	20c	21c	73,700	8 1/2c	Jan	23c	July	19c	19c	20c	11,800	12c	Jan	28c	July	19c	19c	20c	Jan
Gulf Lead Mines	1	7 1/2c	7 1/2c	8c	13,667	7c	Jan	13c	Jan	30	30	30	165	23 1/4	Aug	30	Oct	30	30	30	Jan
Gunnar Mines	1	16 1/2	16 1/2	17	15,537	12 1/2	Jan	19 1/4	Jun	60	60	65	914	50	Jan	69 1/2	Oct	60	60	65	Jan
Warrants	7.40	7.25	7.60	12,245	5.70	Jan	8.00	Oct	83	83	84	597	67 1/4	Jan	88	Oct	83	83	84	Jan	
Gurney Products common	1	3.00	3.00	3.00	60	2.00	July	3.00	Oct	25c	25c	27c	10,700	10 1/2c	Jan	52c	July	25c	25c	27c	Jan
Preferred	30	11	11	180	7	May	11	Oct	8 1/2c	8c	9c	14,790	6 1/2c	Jan	22c	July	8 1/2c	8c	9c	Jan	
Gwillim Lake Gold	1	6c	6c	7c	4,500	4 1/2c	Jan	12c	July	36c	36c	46c	75,000	14c	Apr	48c	Oct	36c	36c	46c	Jan
Gypsum Lime & Alab.	1	39	40	60	27	Jan	41 1/2	Oct	2.30	2.30	2.45	27,700	2.20	Jan	3.45	Oct	2.30	2.30	2.45	Jan	
Hahn Brass common	1	21	21	535	16	Apr	25	Oct	14 1/2c	14c	18c	95,300	11c	Jan	20c	July	14 1/2c	14c	18c	Jan	
Hallor Mines	1	1.95	1.95	100	1.70	Jan	2.15	July	1.11	1.10	1.29	24,450	6 1/2c	Jan	1.50	Oct	1.11	1.10	1.29	Jan	
Halmor Mining	1	43c	42c	46c	37,020	40c	Oct	1.04	May	9 1/2c	9c	10c	21,500	8c	Apr	17c	July	9 1/2c	9c	10c	Oct
Harding Carpets	1	7 1/2	7 1/2	100	6 1/4	Aug	8	May	12 1/4	12 1/4	12 1/4	268	11 1/4	Jan	13 1/4	Jan	12 1/4	12 1/4	12 1/4	Aug	
Hard Rock Gold Mines	1	10 1/2c	10c	10 1/2c	27,100	8 1/2c	Jan	14c	July	14 1/4	14 1/4	14 1/4	165	13 1/4	Feb	14 1/2	Sep	14 1/4	14 1/4	14 1/4	Jan
Harrison Minerals	1	14c	14c	16c	23,000	8c	Mar	20c	Oct	62c	60c	64c	34,800	49c	Jan	1.14	May	62c	60c	64c	Mar
Hartiz (J F) class A	1	11 1/4	11 1/4	35	7 1/4	Mar	11 1/4	Oct	90c	90c	94c	5,200	65c	Jan	1.18	July	90c	90c	94c	Mar	
Hasaga Gold Mines	1	18c	18c	18 1/2c	6,600	12 1/2c	Apr	21c	July	1.70	1.60	1.70	5,650	1.25	Jan	2.15	Aug	1.70	1.60	1.70	Apr
Head of Lakes Iron	1	8c	8c	8 1/2c	1,500	6c	Apr	11c	Jan	50c	50c	50c	500	35c	Jan	68c	Aug	6c	6c	8 1/2c	Apr
Headway Red Lake	1	50c	48c	52c	26,300	33c	Jan	79c	Jun	2.85	2.85	2.90	600	1.95	Jan	3.20	May	50c	48c	52c	Jan
Heath Gold Mines	1	1.55	1.55	2.20	300	1.00	Oct	2.25	Jun	8c	7c	8 1/2c	39,000	7c	Jan	11c	July	1.55	1.55	2.20	Oct
Hees (Geo H) & Co.	1	1.43	1.40	1.43	3,900	1.10	Jan	1.60	Feb	13 1/2	13 1/2	13 1/2	1,295	9 1/2	Jan	14 1/2	Oct	1.43	1.40	1.43	Oct
Highland Bell	1	22c	21 1/2c	24c	14,500	17c	Jun	30c	Feb	17c	16 1/2c	18c	81,484	8c	Jan	24c	Sep	22c	21 1/2c	24c	Jun
Highwood Sarcie Oils	20c	27 1/4	27 1/4	3,840	20 1/2	May	28 1/4	Oct	43 1/4	43 1/4	43 1/4	50	26 1/2	Jan	44 1/4	Oct	43 1/4	43 1/4	43 1/4	May	
Hollinger Consol Gold	1	17 1/2	17 1/2	18 1/2	5,092	13 1/2	Apr	21 1/2	July	21 1/4	21 1/4	21 1/4	500	21 1/4	Oct	22 1/4	Oct	17 1/2	17 1/2	18 1/2	Apr
Home Oil Co Ltd.	1	17 1/2	17 1/2	18 1/2	5,092	13 1/2	Apr	21 1/2	July	44	44	44	200	27 1/2	Feb	44 1/2	Oct	17 1/2	17 1/2	18 1/2	Apr
Class A	1	17 1/2	17 1/2	18 1/2	5,092	13 1/2	Apr	21 1/2	July	26 1/4	26 1/4	26 1/4	200	15 1/2	Feb	29	Jun	17 1/2	17 1/2	18 1/2	Apr
Class B	1	17 1/2	17 1/2	18 1/2	5,092	13 1/2	Apr	21 1/2	July	72c	71c	77c	6,800	62c	Apr	78c	Oct	72c	71c	77c	Apr
Howard Smith Paper common	1	37	36 1/4	37	50	25 1/2	Jan	38 1/4	Oct	16 1/4	16 1/4	16 1/4	800	14 1/4	Apr	17 1/4	Jan	37	36 1/4	37	Jan
Prior preferred	50	40	40	10	40	Oct	46	Jun	5												

CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 31

STOCKS										STOCKS									
Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1		Par		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1			
Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High		
Parbec Mines	1	7c	6 1/2c 8c	56,500	3 1/2c Jan	11 1/2c Feb	Tidal Petroleum	10c	85c	85c 91c	30,030	83c July	95c Aug						
Pardee Amalgamated Mines	1	54c	50c 62c	14,067	37 1/2c Jan	70c July	Tombi	1	25c	25 1/2c 30c	3,000	21c Jan	33c Jan						
Parker Drilling	1	3.05	3.05 3.05	100	2.70 Sep	4.00 Jan	Torbrist Silver Mines	1	30c	30c 30c	500	19c Jan	34c Aug						
Paver Uranium	1	38c	38c 40c	3,200	33c Jan	62c Mar	Torbrist Dominion Bank	10	49	48 1/2 49 1/2	3,707	38 1/2 Jan	52 1/2 Oct						
Pattino of Canada	2	6c	6c 6c	100	3.90 Aug	6.00 Oct	Toronto Elevators	1	3.00	3.00 3.10	70,680	2.60 Oct	3.25 Oct						
PCE Exploration Ltd.	1	19c	17c 19c	9,100	14c Jan	25c July	Toronto General Trusts	20	32 1/2	32 1/2 33 1/2	1,030	17 Feb	34 1/2 Oct						
Peerless Exploration	1	18c	18c 20c	4,166	13c Jan	26c Sep	Toronto Iron Works common	1	40	40 1/2 41	1,135	29 1/2 Jan	40 1/2 Oct						
Pemina Pipeline common	1.25	9 1/4	8 1/4 10 1/2	16,390	18c Feb	40c Mar	Toronto Star preferred	50	29 1/2	29 1/2 29 1/2	100	25 1/2 Jan	33 1/2 Oct						
Preferred	50	42 1/2	42 1/2 43 1/2	150	40 Jun	46 Jul	Towagmac Exploration	1	56 1/2	56 1/2 56 1/2	55	51 1/2 Jan	56 1/2 Oct						
Penmans common	2	1.65	1.61 1.90	25,255	23 May	27 Aug	Traders Finance class A	40	40 1/2	40 1/2 42 1/2	1,722	31 1/2 Jan	45 1/2 Sep						
Perron Gas & Oil preferred	2	23c	23c 24c	11,600	1.55 Apr	2.08 Aug	5% preferred	40	40	40 1/2 41	102	37 Mar	44 1/2 Sep						
Perron Gold Mines	1	1.39	1.35 1.53	26,100	70c Jan	1.85 Oct	Trans Canada Explorations Ltd.	1	69c	60c 69c	7,800	60c Oct	1.45 July						
Peruvian Oil & Minerals	1	73c	62c 90c	199,010	38c Jan	95c Oct	Trans Canada Pipeline	1	28	26 1/2 34	190,129	20 1/2 Jan	38 1/2 Oct						
Petrol Oil & Gas	1	1.26	1.05 1.30	17,800	60c Jan	1.75 July	Transcontinental Pipe Line	1	11 1/2	10 1/2 12 1/2	71,660	10 1/2 Oct	13 1/2 Sep						
Phillips Oil Co Ltd.	1	75	70 75	280	43 May	75 Oct	Transcontinental Resources	1	17c	17c 18c	3,600	13c Jan	30c Sep						
Pickle Crow Gold Mines	1	87c	86c 91c	15,364	85c Oct	1.23 Feb	Trans Prairie Pipeline	1	20 1/2	19 1/2 20 1/2	1,310	18 Oct	25 1/2 Jun						
Pioneer Gold of British Columbia	1	1.20	1.20 1.20	200	1.05 Jan	1.73 Apr	Triad Oil	1	4.60	4.55 4.70	14,461	4.00 Apr	5.75 Apr						
Pitch Ore Uranium	1	7c	6c 7 1/2c	114,550	5c Jan	9c May	Trinity Mining Co Ltd	1	39c	34c 40c	13,800	18c Jan	43c Oct						
Placer Develop	10 1/4	10 1/4	10 1/4 10 1/4	1,825	8 Apr	10 1/4 Apr	Trinity Chibougamau	1	30c	28c 30 1/2c	26,100	19c Jan	75c July						
Ponder Oils	50c	21c	21c 26c	1,100	13c Sep	36c Jan	Twin City Gas	1	4.10	4.10 4.60	2,530	3.20 Feb	5.50 Jun						
Powell River	1	37 1/4	37 1/4 38 1/2	2,636	28 1/2 Apr	39 1/2 Oct	Ultra Shawkey Mines	1	13c	13c 17c	17,696	13c Oct	58c Mar						
Powell Rouyn Gold	1	39c	39c 39c	6,000	35c Jun	47c July	Union Acceptance 2nd pfd.	1	10 1/4	10 1/4 10 1/4	415	8 1/4 Jan	11 1/2 Aug						
Power Corp	1	65 1/4	65 1/4 65 1/4	105	54 1/4 Jan	68 Aug	Union Gas of Canada	1	16 1/2	16 1/2 17 1/2	14,005	16 Aug	18 1/2 Aug						
Prairie Oil Royalties	1	12c	9 1/2c 14c	49,900	5c Jan	17c Sep	Union Mining Corp	1	23c	22c 23c	3,550	17c Jan	24c Aug						
Prairie Pipe Mfg.	1	4.75	4.60 4.95	14,820	3.75 Jun	5 1/2 Oct	United Asbestos	1	6.85	6.85 7.45	7,895	4.90 Jan	7.75 Oct						
Premier Border Gold	1	4.50	4.50 5.00	1,210	2.85 Jun	5.50 Oct	United Carso Oil voting trust	1	1.85	1.68 1.85	2,800	1.50 Oct	2.25 July						
Premium Iron Ore	20c	1.50	1.50 1.50	1,910	70c Jan	1.85 Aug	United Corps Ltd class B	1	22	23 1/2 25	550	16 1/2 Apr	25 Oct						
President Electric	1	6.25	6.25 6.60	8,100	4.25 Jan	7.05 Jun	United Estela Mines	1	5 1/2c	5 1/2c 7 1/2c	1,800	5 1/2c Jan	9c July						
Preston East Dome	1	5.45	5.35 5.55	5,575	3.75 Sep	6.00 Sep	United Fuel Inv class A pfd.	50	52 1/2	50 1/2 52 1/2	25	52 1/2 Jan	60 May						
Proctor Uranium Mines	1	90c	88c 90c	1,200	79c Jan	1.33 May	Class E preferred	25	52 1/2	50 1/2 52 1/2	100	44 May	53 1/2 Oct						
Prospectors Airways	1	3.05	3.00 3.35	127,330	2.41 Mar	4.00 Sep	United Keno Hill	1	55c	42c 55c	81,616	35c Sep	4.60 Oct						
Provo Gas Producers Ltd.	1	14c	14c 15 1/2c	88,600	5c May	37c Aug	United New Fortune	1	2.19	2.15 2.40	65,177	1.63 Apr	2.60 Apr						
Purdux Minerals Ltd.	1	36c	31c 38c	149,100	7c Mar	56c Sep	United Oils	1	14 1/2	14 1/2 14 1/2	395	12 Jan	15c Oct						
Quebec Ascor Copper	1	55c	54c 59c	22,600	34c Jan	71c Oct	United Steel Corp	1	80c	80c 80c	2,800	68c July	1.00 Aug						
Quebec Chibougamau Gold	1	33c	32c 37c	34,800	23c Apr	50c Oct	United Telefilm Ltd.	1	29 1/2	28 29 1/2	1,577	22 1/2 Oct	29 1/2 Oct						
Quebec Copper Corp	1	6 1/2c	6c 7c	9,000	6c Jan	10c Jan	Universal Controls new	1	29 1/2	28 29 1/2	10,933	58c Jan	1.45 Sep						
Quebec Lithium Corp	1	4.35	4.60 4.95	14,820	3.75 Jun	5 1/2 Oct	Upper Canada Mines	1	81c	81c 87c	10,933	58c Jan	1.45 Sep						
Quebec Manitou Mines	1	20c	20c 20c	2,100	10c Apr	25c Aug	Vanadium Alloys	1	3.75	3.75 3.75	300	3.35 Sep	4.25 July						
Quebec Metallurgical	1	85c	85c 88c	14,020	70c Jan	1.55 Jan	Vancouver Consol Explorations Ltd.	1	7c	7c 8c	2,220	5c Jan	12c July						
Quebec Natural Gas	1	21 1/2	21 1/2 23 1/2	6,587	20 Jan	26 1/2 Sep	Ventures Ltd	1	29	28 1/2 30	3,344	21 Jan	31c Oct						
Quebec Petroleum Ltd.	1	18 1/2c	18c 24c	83,700	13c Jan	31c Sep	Viceroy Mfg class A	1	6 1/2	6 1/2 6 1/2	100	4.25 May	5 1/2 Oct						
Quebec Uranium Mines	1	11 1/2	11 1/2 11 1/2	3,550	7.50 Jan	13 1/2 Oct	Class B	1	1.75	1.75 2.00	232	1.50 May	2.00 May						
Quemont Mining	1	9c	9c 9c	5,750	8 1/2c Mar	15c Jan	Violamac Mines	1	1.17	1.16 1.19	5,500	1.10 Sep	1.42 Jan						
Quonto Petroleum	1	46c	46c 50c	17,000	35c Apr	85c July	Wainwright Prod & Ref.	1	2.55	2.55 2.70	1,100	2.45 July	3.35 Feb						
Radiation Uranium Mines	1	42c	42c 46c	3,000	17c Feb	55c Oct	Waite Amulet Mines	1	6.20	6.20 6.55	2,015	5.15 Apr	6.10 Oct						
Rainville Mines Ltd.	1	2.21	2.11 2.45	20,850	1.60 Apr	2.75 Oct	Walker (G & W) common	1	32	31 1/2 32 1/2	10,136	24 1/2 Jan	32c Oct						
Ranger Oil	1	9 1/2	9 1/2 9 1/2	325	7 Feb	9 1/2 Sep	Waterous Equipment	1	5	5 1/4 5 1/4	700	5 Jun	7 1/2 Jan						
Rapid Grip Batten	1	71c	70c 75c	18,525	70c Oct	1.18 Feb	Wayne Petroleum Ltd.	1	20c	20c 22c	28,480	8 1/2c Jan	25c Oct						
Rayrock Mines	1	7c	7 1/2c 11,000	6c Oct	10c Jan	1.50 Oct	Webb & Knapp Canada Ltd.	1	4.20	3.50 4.20	9,500	2.10 Apr	4.20 Oct						
Reef Explorations	1	1.33	1.33 1.33	1,000	85c Aug	1.50 Oct	Weedon Pyrite Copper	1	22c	20c 22c	5,600	18c Apr	27c Oct						
Reeves Macdonald	1	1.26	1.27 3.00	827	1.25 Jan	1.65 May	Werner Lake Nickel	1	7c	7c 7 1/2c	6,000	6 1/2c Mar	13c Jun						
Renable Mines	1	50c	46c 53c	18,100	24c Jan	71c May	Wespac Petroleum Ltd.	1	18c	16c 19c	24,754	14c Sep	39c Apr						
Rexspar Uranium	1	1.16	1.10 1.25	5,485	1.00 Jan	1.56 July	Westburne Oil	1	86c	85c 89c	13,685	65c Feb	1.05 July						
Richwell	1	10c	10c 11c	13,833	5 1/2c Jan	11 1/2c Sep	West Canadian Oil & Gas	1	1.52	1.51 1.60	6,701	1.51 Oct	1.99 Mar						
Rio Rupununi Mines	1	54c	54c 58c	10,750	31c Apr	74c Aug	Rights	1	5c	4c 7c	4,738	4c Sep	20c Jan						
Rix Athabasca Uranium	1	17 1/2	17 1/2 17 1/2	210	16 1/4 Jun	17 1/2 Oct	West Malartic Mines												

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, October 31

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

	Par	Bid	Ask		Par	Bid	Ask
Aerovox Corp.	1	4 1/4	4 3/4	Gulf Interstate Gas common	15 1/2	16 1/2	
Air Products Inc.	1	30 1/4	32 1/4	6% preferred	20 1/2	21 1/4	
American Box Board Co.	1	32	34 1/4	Gulf Sulphur Corp.	10c	5 3/8	5 3/4
Amer Cement Corp.	5	25	26 1/4	Gustin-Bacon Mfg Corp.	2.50	33	35 1/8
Amer Commercial Barge Line	5	21 1/4	23 1/4	Hagan Chemicals & Controls	1	50	54
American Express Co.	10	66 1/2	70	Halo Xerox Inc.	5	82 1/2	87 1/4
Amer Hospital Supply Corp.	4	64	67 1/2	Hanna (M A) Co class A com	10	139	149
American-Marietta Co.	2	38 1/4	40 1/4	Class B common	10	149	160
American Pipe & Const Co.	1	31 3/4	34 1/4	Hearst Cons Publications cl A-25	14	14	15 1/8
Amer Research & Develop.	1	26	28	Helene Curtis Ind class A	1	9 3/8	10 1/4
Amer-Saint Gobain Corp.	7.50	17 1/2	18 3/8	High Voltage Engineering	1	40	43 1/2
A M P Incorporated	1	23	24 3/8	Hoover Co class A	2 1/2	22 7/8	24 1/2
Ampex Corp.	50c	39	41 3/8	Houston Natural Gas	26	27 1/8	
Anheuser-Busch Inc.	4	21 1/4	22 1/8	Houston Oil Field Mat.	1	6 3/8	7 1/4
Arden Farms Co common	1	16 1/8	18	Hudson Pulp & Paper Corp.	1	26 3/4	28 1/8
Partie preferred	52 1/2	56 1/4		Class A common	1	10 3/8	11 1/2
Arizona Public Service Co.	5	33 1/2	35 1/2	Hugoton Gas Trust "units"	1	72 3/4	76 1/4
Arkansas Missouri Power Co.	5	20 1/4	22 1/4	Hugoton Production Co.	1	7 1/4	7 3/8
Arkansas Western Gas Co.	5	22 1/4	24 1/4	Husky Oil Co.	1		
Art Metal Construction Co.	10	32 1/4	34 1/4	Indian Head Mills Inc.	1	29 1/4	31 1/4
Associated Spring Corp.	10	19	20 3/8	Indiana Gas & Water Co.	25 1/4	26 1/4	
Avon Products Inc.	10	68	72 1/2	Indianapolis Water Co.	10	23 1/2	25 1/8
Aztec Oil & Gas Co.	1	18 3/8	19 1/8	International Textbook Co.	63	67 1/2	
Bates Mfg Co.	10	8 1/4	8 7/8	Interstate Bakeries Corp.	1	28 3/4	30 7/8
Baxter Laboratories	1	38 1/4	41 1/8	Interstate Motor Freight Sys.	1	22	25 1/8
Bayless (A J) Markets	1	19	20 1/8	Interstate Securities Co.	5	17 3/4	18 1/8
Bell & Gossert Co.	10	11 3/8	12 1/4	Investors Diver Services Inc.	1	140	149
Bemis Bros Bag Co.	25	37 3/4	40 1/8	Class A common	1	16 3/4	17 3/4
Beneficial Corp.	1	12 1/2	13 1/2	Iowa Public Service Co.	5	26 1/4	27 1/8
Berkshire Hathaway Inc.	5	6 7/8	7 1/2	Iowa Southern Utilities Co.	15		
Beryllium Corp.	1	31 1/2	34 1/8	Jack & Heintz Inc.	1	11 3/8	12 1/4
Black Hills Power & Light Co.	1	29 1/2	31 1/4	Jamaica Water Supply	38	40 1/8	
Black Svalds & Bryson Inc com	1	23	24 1/2	Jefferson Electric Co.	5	12	13
Botany Mills Inc.	1	6 3/8	7 1/2	Jervis Corp.	1	4 1/4	5 1/4
Bowser Inc \$1.20 preferred	25	15 1/4	17 1/4	Jessop Steel Co.	1	18	19 1/8
Brown & Sharpe Mfg Co.	10	17 1/4	18 1/8	Kaiser Steel Corp common	1	45	48 1/4
Brush Beryllium Co.	1	24 1/2	26 1/4	\$1.46 preferred	24 3/8	25 1/8	
Buckeye Steel Castings Co.	1	27 1/2	30 1/8	Kalamazoo Veg Parchment Co.	10	35	37 1/4
Bullock's Inc.	10	46	48 1/4	Kansas-Nebraska Natural Gas	5	38	40 1/8
Burdick Corp.	1	11 7/8	12 1/8	Kearney & Trecker Corp.	3	8 1/4	9 1/8
California Oregon Power Co.	20	33 1/4	35 1/4	Kellogg Co.	50c	69	73 1/4
California Water Service Co.	25	45 1/4	48 1/4	Kendall Co.	16	19 1/2	21 1/2
Calif Water & Teleg Co.	12 1/2	23 1/2	24 1/2	Kennametal Inc.	10	25	27
Canadian Delbi Oil Ltd.	10c	7 3/8	8 1/4	Kentucky Utilities Co.	10	31	32 1/8
Canadian Superior Oil of Calif.	1	17 3/4	19	Ketchum Co Inc.	1	11 3/8	12 1/4
Cannon Mills class B com	25	56	60	Keystone Portland Cem Co.	3	35 3/4	38 1/4
Carlisle Corp.	1	10 1/4	11 1/8	Koehring Co.	5	16	17
Carpenter Paper Co.	1	36 3/4	39 1/2	L-O-F Glass Fibres Co.	5	17 1/4	19 1/8
Ceco Steel Products Corp.	10	26 1/4	27 1/2	Landers Frary & Clark	25	15 1/4	16 1/4
Cedar Point Field Trust etc.	6	6	6 1/4	Lau Blower Co.	1	3 3/4	4
Central Electric & Gas Co.	3 1/2	19 1/2	20 3/8	Liberty Loan Corp.	1	41 1/2	44 1/8
Central Ill Elec & Gas Co.	10	41 1/4	44 1/4	Lilly (Eli) & Co Inc com cl B	5	75 3/4	79 1/2
Central Indiana Gas Co.	5	14 1/8	16	Ling Electronics	50c	12 1/2	13 1/2
Central Louisiana Electric Co.	5	45 1/2	48 3/4	Lone Star Steel Co.	1	28	30 1/8
Central Maine Power Co.	10	24 3/8	26	Lucky Stores Inc.	1 1/4	23 1/2	25
Central Public Utility Corp.	6	23 1/4	25 1/4	Ludlow Mfg & Sales Co.	5	23 1/2	25 3/8
Central Seve Co.	1	49	52 1/2	Macmillan Co.	1	33 1/4	36 3/8
Central Telephone Co.	10	24 1/2	26 1/2	Madison Gas & Electric Co.	16	48 1/4	52 1/8
Central Vt Pub Serv Corp.	6	19	20 1/4	Maremont Auto Prods Inc.	1	19 1/2	21
Champion Spark Plug	39 1/4	38 3/4	39 3/4	Marlin-Rockwell Corp.	1	18	19 1/2
Chattanooga Gas Co.	1	5 7/8	6 1/2	Marmon Herrington Co Inc.	1	14	15 1/2
Citizens Util Co com cl A	33 1/2	23 1/4	24 3/8	Marquardt Aircraft	1	39	42
Common class B	33 1/2	22 1/2	24	Maryland Shipbldg & Dry Co.	50c	31	33 1/2
Clinton Engine Corp.	1	6	6 3/8	Maxson (W L) Corp.	3	6	6 1/8
Coastal States Gas Prod.	1	18 1/4	19 3/8	McLean Industries	1c	6 1/4	7
Collins Radio Co A com	1	15 1/2	16 1/4	McLouth Steel Corp.	2 1/2	49 1/4	53 1/8
Class B common	1	15 1/2	16 1/4	McNeil Machine & Eng.	5	32 1/2	35 1/8
Colonial Stores Inc.	2 1/2	27 1/4	29 3/4	Meredith Publishing Co.	5	34 1/4	37
Colorado Interstate Gas Co.	5	47 1/2	50 1/8	Metropolitan Broadcasting	1	9	10
Colorado Milling & Elev Co.	1	23 1/4	25 1/4	Michigan Gas Utilities Co.	5	19 1/2	21
Colorado Oil & Gas Corp com	3	15 1/8	16 3/4	Miehle-Gross-Dexter Inc.	1	24 1/4	26
\$1.25 conv preferred	25	25	27 1/4	Class A common	7 1/2	24 3/8	26
Commonwealth Gas Corp.	1	8 1/4	9 1/4	Miles Laboratories Inc.	2	48 1/2	51 3/8
Connecticut Light & Power Co.	3	22 3/4	23 3/4	Minneapolis Gas Co.	1	30 1/8	32 1/8
Consolidated Rock Products	5	15	16 1/2	Mississippi Shipping Co.	5	15	16 1/4
Continental Transp Lines Inc.	1	9	9 3/4	Miss Valley Barge Line Co.	1	15 1/2	16 1/4
Copeland Refrigeration Corp.	1	12 1/8	13 1/8	Mississippi Valley Gas Co.	5	23 1/4	25 1/4
Cross Company	5	26 1/4	28 1/2	Missouri-Kansas Pipe Line Co.	5	108	
Cummins Engine Co Inc.	5	57	61	Missouri Utilities Co.	1	25 1/4	27 1/2
Cutter Laboratories com vtg.	1	11 1/4	12 1/8	Mountain Fuel Supply Co.	10	25 1/8	27 1/2
Common Ltd vtg.	1	11 1/4	12 1/8	National Aluminate Corp.	2 1/2	38 1/2	42
Daily Machine Specialties	5	8 7/8	9 3/4	National Gas & Oil Corp.	5	21 1/2	22 1/2
Darling (L A) Co.	1	11	12	National Homes Corp A com	50c	32 1/4	34 1/8
Delhi-Taylor Oil Corp.	1	15 1/4	17	Class B common	50c	31 1/4	33 1/2
Dentist Supply Co of N Y	2 1/2	25 1/4	27 1/8	National Shirt Shops of Del.	1	11 1/8	13
Detroit & Canada Tunnel Corp	5	15 1/8	17 1/8	New Eng Gas & Elec Assoc.	8	19 1/4	20 1/2
Detroit Harvester Co.	1	16	17 1/4	Nicholson File Co.	5	17 1/4	18 1/8
Detroit Internat Bridge Co.	1	18 1/4	20 1/4	Norris Thermador Corp.	50c	13 3/4	14 3/8
Di-Nuc Chemical Arts Inc.	1	13 1/4	14 1/4	Nortex Oil & Gas Corp.	1	5 5/8	6 3/8
Dictaphone Corp.	5	49	52 1/2	North American Coal	1	14	15 1/4
Diebold Inc.	5	23	24 1/4	North Penn Gas Co.	5	10 1/8	11 1/4
Dixilyn Drilling Corp A conv.	4	1 1/8	2 1/4	Northeastern Water Co \$4 pfd.	19	69	73 3/4
Donnelley (R R) & Sons Co.	5	35	37 1/4	Northwest Natural Gas	1	16 1/2	17 1/8
Dun & Bradstreet Inc.	1	43 1/4	46 1/8	Northwest Production Corp.	1	3 1/4	3 3/4
Dunham Bush Inc.	2	7 1/8	8 1/8	Northwestern Pub Serv Co.	3	20	21 1/8
Dynamic Corp of America	1	13	14	Oklahoma Miss River Prod.	10c	5 3/8	5 7/8
\$1 preference	2	13	14	Old Ben Coal Corp.	1	13 1/4	14 1/4
East Tennessee Nat Gas Co.	1	10 1/8	11 1/4	Opelika Manufacturing Corp.	5	15 1/2	16 1/4
Eastern Industries Inc.	50c	23	24 1/4	Otter Tail Power Co.	5	32 3/4	34 1/8
Eastern Utilities Associates	10	37 3/4	40 1/8	Pabst Brewing Co.	1	11 1/4	12
Economics Laboratory Inc.	1	23	25 1/8	Pacific Airmotive Corp.	1	3 3/4	4 1/8
El Paso Electric Co (Texas)	1	27 1/4	29 1/4	Pacific Far East Line	5	13 1/4	14 1/8
Electrolux Corp.	1	14 1/2	15 1/4	Pacific Mercury Teleg "A"	90c	4 1/4	5 1/2
Emhart Mfg Co.	7 1/2	49	52 1/2	Pacific Power & Light Co.	6 1/2	36 3/4	39
Empire State Oil Co.	1	6 1/8	7 1/4	Pacific Uranium Mines	10c	5 1/4	6 1/2
Equity Oil Co.	10c	40 3/4	43 1/2	Pan American Sulphur Co.	70c	26 1/4	27 1/8
Federal Natl Mortgage Assn.	100	56 1/2	60	Parker Hannifin Corp.	1	33	35 1/8
First Boston Corp.	10	77 1/2	81	Pendleton Tool Indus.	1	17 1/4	18 1/8
Fisher Brothers Co.	2.50	28 1/4	30 1/4	Pepsi-Cola General Bottlers	1	10 1/8	11 1/8
Fisher Governor Co.	1	15 1/8	16 1/8	Permanente Cement	1	24 1/8	25 1/4
Florida Steel Corp.	1	14	15 1/4	Pfaudler-Permutit	10	25 1/4	27 1/4
Food Mart Inc.	2	14 1/2	16	Pickering Lumber Corp.	3 1/4	9	10
Foster Bros Gear & Mach Corp	2	11 1/4	12 1/4	Pioneer Natural Gas Co.	2	28 1/4	29 1/8
Ft Wayne Corrugated Paper	10	33	35 1/8	Plymouth Rubber Co.	6 1/2	7 1/4	
Frito Co.	1	24 1/4	26 1/2	Portland General Electric Co.	7 1/2	25 1/4	26 3/4
Garlock Packing Co.	1	23 1/2	25 1/8	Potash Co of America	5	34 1/2	37 1/4
Gas Service Co.	10	32 3/4	34 1/8	Producing Properties Inc.	10c	7 3/8	8 1/8
General Crude Oil Co.	2 1/2	29	32 1/2	Pub Serv Co of New Hamp.	5	18 1/4	19 1/4
General Gas Corp.	2.50	5 1/2	6	Pub Serv Co of New Mexco.	5	23 3/4	24 1/8
Gen Teleg (Calif) 5% pfd	20	19	20 1/8	Punta Alegre Sugar Corp.	1	15 1/4	16 1/4
Gen Teleg Co of the Southwest	20	20 1/2	22 1/4	Purex Corp Ltd.	1	37 1/2	39 1/8
5 1/2% preferred	20	20 1/2	22 1/4	Puroator Products	1	37 1/2	40 1/8
Giant Portland Cement Co.	1	22 1/4	24 1/4				
Giddings & Lewis Mach Tool Co.	2	31 1/2	34 1/8				
Green (A P) Fire Brick Co.	5	26	28				
Green Mountain Power Corp.	5	18	19 1/8				
Grinnell Corp.	1	150	150				
Grolier Society	1	25	27				

Par			Bid	Ask	Par			Bid	Ask
Ralston Purina Co.			41 1/2	44 3/4	Texas Eastern Transmis Corp.	7	31 1/2	33 1/4	
Rare Metals Corp of America	1	3	3 1/2		Texas Gas Transmission Corp.	5	27 1/4	28 1/2	
Republic Natural Gas Co.	2	32 1/4	34 3/4		Texas Ill Nat Gas Pipeline Co.	1	23 1/4	24 3/4	
Richardson Co.	12 1/2	11 1/4	12 3/4		Texas Industries Inc.	1	6 1/4	7 1/4	
Riley Stoker Corp.	3	36 1/4	38 3/4		Texas National Petroleum	1	5	5 1/2	
River Brand Rice Mills Inc.	3 1/2	19 1/4	21		Texas Natural Gasoline Corp.	1	43 1/2	46 1/4	
Roadway Express class A	25c	10 7/8	11 1/8		Thermo King Corp.	1	16 1/4	17 1/2	
Robbins & Myers Inc.	3	39	43		Three States Nat Gas Co.	1	4 1/4	4 3/4	
Robertson (H H) Co.	1	70	74 3/4		Time Inc.	1	65 1/4	68	
Rochester Telephone Corp.	10	21	22 3/4		Tokheim Corp.	1	24 1/4	26 1/4	
Rockwell Manufacturing Co.	2 1/2	44	46 7/8		Topp Industries Inc.	1	8 1/4	8 3/4	
Roddis Plywood Corp.	1	12 1/2	13 7/8		Towmotor Corp.	1	25	27	
Rose Marie Reid	1	10 3/8	11 1/4		Tracerlab Inc.	1	7 1/2	8 1/4	
Ryder System Inc.	*	34 7/8	37		Trans Gas Pipe Line Corp.	50c	24	25 1/2	
					Tucson Gas Elec Lt & Pwr Co.	5	50	54 1/2	
Sabre-Pinon Corp.	20c	9	9 3/4		United States Sugar Corp.	1	31 1/2	34 1/8	
San Jacinto Petroleum	1	31 3/4	33		United States Truck Lines Inc.	1	18	19 1/8	
Schild Bantam Co.	5	6 1/2	7 3/8		United Utilities Inc.	10	27	28 1/2	
Searle (G D) & Co.	2	53	56 1/2		United Western Minerals	10c	3 3/4	4 1/8	
Selsamograph Service Corp.	1	11 1/4	12 1/8		Universal Match Corp.	12 1/2	39 1/2	42 1/2	
Sierra Pacific Power Co.	7 1/2	30 1/8	32 1/8		Upper Peninsular Power Co.	9	29 1/8	31 1/4	
Skill Corp.	2	25 1/2	27 3/4		Utah Southern Oil Co.	2 1/2	15 1/8	16 1/2	
South Shore Oil & Devel Co.	10c	12 1/4	13 1/8		Valley Mould & Iron Corp.	5	46	49 1/4	
Southeastern Pub Serv Co.	10c	12 3/4	13 3/8		Vanity Fair Mills Inc.	5	22 1/4	24 1/8	
Southern Calif Water Co.	5	18	19 1/8		Varian Associates	1	34 1/4	37	
Southern Colorado Power Co.	5	17 3/4	18 3/8		Vitro Corp of Amer.	50c	15 1/4	16 1/8	
Southern Nevada Power Co.	1	22 1/2	24		Warner & Swasey Co.	1	23 1/4	25 1/8	
Southern New Eng Tele Co.	25	40 1/4	42 1/2		Warren Brothers Co.	5	45 1/4	48 1/2	
Southern Union Gas Co.	1	27 1/2	29 1/4		Warren (S D) Co.	5	42 1/4	45 3/8	
Southwest Gas Producing Co.	1	9	10 1/4		Washington Natural Gas Co.	10	13 1/4	14 3/8	
Southwestern States Tele Co.	1	25 3/8	27 1/4		Washington Steel Corp.	1	24 3/8	26	
Speer Carbon Co.	2 1/2	28	30 1/8		Watson Bros Transport "A"	1	8 1/4	9	
					Westcoast Transmission	5	21	22 3/4	
Sprague Electric Co.	2 1/2	34	36 3/8		West Point Manufacturing Co.	10	16 1/4	18 1/8	
Staley (A E) Mfg Co.	10	34 1/4	37		Western Lt & Telephone Co.	10	38	40 3/8	
Stand Fruit & Steamship	2.50	9	10		Western Massachusetts Cos.	1	44 1/4	47 1/4	
Standard Register	1	34	36 3/8		Western Natural Gas Co.	1	16	17 1/8	
Stanley Home Products Inc.	1	34 1/2	38 1/4		Weyerhaeuser Timber	7.50	44	46 1/2	
Common non-voting	5	34 1/2	38 1/4		White Eagle Oil Co.	10c	8	8 3/4	
Stanley Works	25	38 1/2	40 3/8		Whiting Corp.	5	14 1/4	16	
Statler Hotels Delaware Corp.	1	8 1/4	8 7/8		Williams Bros.	1	13 3/8	14 1/2	
Stepan Chemical Co.	1	21 3/4	23 1/4		Wisconsin Power & Light Co.	10	29 3/8	31 1/2	
Stouffer Corp.	1.25	20	21 1/2		Witco Chemical	3	28 3/4	31 1/4	
Strong Cobb & Co Inc.	1	3 3/4	4 3/8		Wood Conversion Co.	5	16		
Struthers Wells Corp.	2 1/2	22 1/2	24 3/8		Wurlitzer Company	10	7 1/2	8 1/4	
Stubnitz Greene Corp.	1	7 7/8	8 1/4		Wyandotte Chemicals Corp.	1	41	44 3/8	
Suburban Propane Gas Corp.	1	17 3/8	19 1/8						
Suntide Refining Co.	1c	5 3/4	5 3/4						
Syntex Corporation	*	12 3/8	13 1/4						
Tampax Inc.	1	68	72 1/2		Yuba Consolidated Industries	1	9 1/4	10	
Tappan Stove Co.	5	41 1/4	44 1/4		Zapata Off-Shore Co.	50c	6 3/8	6 7/8	
Tekoil Corp.	1	6	6 3/8						

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, October 31

Mutual Funds

Mutual Funds—	Par	Bid	Ask
Aberdeen Fund.....	25c	1.82	2.00
Affiliated Fund Inc.....	1.25	6.94	7.51
American Business Shares.....	1	4.15	4.43
American Mutual Fund Inc.....	1	8.47	9.26
Associated Fund Trust.....	•	1.51	1.66
Atomic Devel Mut Fund Inc.....	1	5.14	5.61
Axe-Houghton Fund "A" Inc.....	1	5.27	5.73
Axe-Houghton Fund "B" Inc.....	5	7.89	8.58
Axe-Houghton Stock Fund Inc.....	1	3.91	4.20
Axe-Science & Electrics Corp.....	10	10.91	11.86
Axe-Templeton Growth Fund.....	1	26.50	28.96
Canada Ltd.....	1	11.88	12.91
Blue Ridge Mutual Fund Inc.....	•	20.34	21.87
Bond Inv Tr of America.....	1	16.74	18.10
Boston Fund Inc.....	1	24.57	26.56
Broad Street Investment.....	1	13.38	14.07
Bullock Fund Ltd.....	1	7.82	8.55
California Fund Inc.....	1	13.75	14.86
Canada General Fund.....	1	18.50	20.01
Canadian Fund Inc.....	1	7.92	8.66
Canadian International Growth Fund Ltd.....	1	25.33	27.31
Century Shares Trust.....	1	19.98	21.72
Chase Fund of Boston.....	1	18.98	20.53
Chemical Fund Inc.....	50c	13.500	14.000
Christiana Securities Corp.....	100	127	133
7% preferred.....	100	127	133
Colonial Fund Inc.....	1	9.30	10.11
Commonwealth Income Fund Inc.....	1	9.43	10.25
Commonwealth Investment.....	1	13.93	15.14
Commonwealth Stock Fund.....	1	18.16	19.74
Composite Bond & Stock Fund Inc.....	1	14.96	16.26
Concord Fund Inc.....	1	14.94	16.15
Consolidated Investment Trust.....	1	17.84	19.14
Crown Western Investment Inc.....	1	6.80	7.43
Dividend Income Fund.....	1	16.25	16.41
De Vegg Investing Co Inc.....	1	73.14	78.14
De Vegg Mutual Fund Inc.....	1	11.45	12.59
Delaware Fund.....	1	9.44	10.38
Delaware Income Fund Inc.....	1	7.51	8.23
Diver Growth Stk Fund Inc.....	1	9.03	9.90
Diversified Investment Fund.....	1	18.35	20.75
Diversified Trustee Shares.....	2.50	2.84	3.12
Series E.....	25c	11.65	12.66
Dividend Shares.....	1	22.81	24.38
Dreyfus Fund Inc.....	1	22.41	23.96
Eaton & Howard.....	1	5.58	6.10
Balanced Fund.....	1	167.24	168.83
Stock Fund.....	10	7.44	7.71
Electronics Investment Corp.....	1	15.10	16.32
Energy Fund Inc.....	1	16.50	17.84
Equity Fund Inc.....	20c	3.82	4.19
Fidelity Fund Inc.....	5	16.50	17.84
Fiduciary Mutual Inv Co Inc.....	1	3.82	4.19
Financial Industrial Fund Inc.....	1	10.35	11.65
Florida Growth Fund Inc.....	10c	2.56	2.80
Florida Mutual Fund Inc.....	1	9.10	9.89
Founders Mutual Fund.....	•	10.03	11.01
Franklin Custodian Funds Inc.....	1c	5.71	6.29
Common stock series.....	1c	17.54	19.22
Preferred stock series.....	1c	3.09	3.36
Fundamental Investors Inc.....	2	13.70	14.97
Futures Inc.....	1	13.97	15.10
Gas Industries Fund Inc.....	1	7.17	7.79
General Capital Corp.....	1	7.84	8.59
General Investors Trust.....	1	10.56	11.57
Group Securities.....	1c	6.62	7.26
Automobile shares.....	1c	7.53	8.26
Aviation shares.....	1c	12.06	13.21
Building shares.....	1c	12.20	13.36
Capital Growth Fund.....	1c	8.24	9.03
Chemical shares.....	1c	7.38	8.09
Common (The) Stock Fund.....	1c	9.63	10.61
Electronics & Electrical Equipment shares.....	1c	7.04	7.72
Food shares.....	1c	7.41	8.12
Fully Administered shares.....	1c	7.93	8.26
General Bond shares.....	1c	11.36	13.44
Industrial Machinery shares.....	1c	6.76	7.41
Institutional Bond shares.....	1c	11.28	12.35
Merchandising shares.....	1c	2.23	2.46
Mining shares.....	1c	5.40	5.92
Petroleum shares.....	1c	9.51	10.42
Railroad Bond shares.....	1c	9.32	10.21
RR Equipment shares.....	1c	7.06	7.74
Railroad Stock shares.....	1c	10.44	11.44
Steel shares.....	1c	16.08	16.56
Tobacco shares.....	1c	18.07	18.63
Utilities.....	1c	4.59	5.02
Growth Industry Shares Inc.....	10c	4.56	5.02
Guardian Mutual Fund Inc.....	1	24.02	26.42
Hamilton Funds Inc.....	10c	2.49	2.72
Series H-DA.....	10c	7.86	8.59
Haydock Fund Inc.....	1	8.81	9.63
Income Foundation Fund Inc.....	10c	9.00	9.73
Income Fund of Boston Inc.....	1	11.38	12.44
Incorporated Income Fund.....	1	10.35	11.32
Uncorporated Investors.....	1	10.52	11.50
Institutional Shares Ltd.....	1c	6.49	7.11
Institutional Bank Fund.....	1c	12.52	13.69
Inst Foundation Fund.....	1c		
Institutional Growth Fund.....	1c		
Institutional Income Fund.....	1c		
Institutional Insur Fund.....	1c		

Mutual Funds—

Mutual Funds—	Par	Bid	Ask
Intl Resources Fund Inc.....	1c	4.09	4.47
Investment Co of America.....	1	9.76	11.67
Investment Trust of Boston.....	1	10.68	11.67
Istel Fund Inc.....	1	33.12	33.78
Johnston (The) Mutual Fund.....	1	a21.88	—
Keystone Custodian Funds.....	1	24.34	25.40
B-1 (Investment Bonds).....	1	22.25	24.28
B-2 (Medium Grade Bonds).....	1	16.15	17.63
B-3 (Low Priced Bonds).....	1	9.84	10.74
B-4 (Discount Bonds).....	1	8.87	9.69
K-1 (Income Pfd Stocks).....	1	12.59	13.74
K-2 (Speculative Pfd Stks).....	1	17.18	18.74
S-1 (High-Grade Com Stk).....	1	11.37	x12.41
S-2 (Income Com Stocks).....	1	13.02	14.21
S-3 (Speculative Com Stk).....	1	10.26	11.31
S-4 (Low Priced Com Stks).....	1	11.98	12.97
Keystone Fund of Canada Ltd.....	1	16.16	6.75
Knickerbocker Fund.....	1	5.69	6.23
Knickerbocker Growth Fund.....	1	15.14	16
Lazard Fund Inc.....	1	x11.72	12.81
Lexington Trust Fund.....	25c	10.56	11.54
Lexington Venture Fund.....	1	17.38	19.00
Life Insurance Investors Inc.....	1	6.02	6.57
Life Insurance Stk Fund Inc.....	1	a43.99	—
Loomis Sayles Mutual Fund.....	•	7.84	8.59
Managed Funds.....	1c	2.27	2.51
Automobile shares.....	1c	3.58	3.95
Electrical Equipment shares.....	1c	2.70	2.98
General Industries shares.....	1c	3.75	4.13
Metal shares.....	1c	2.67	2.95
Paper shares.....	1c	2.83	3.12
Petroleum shares.....	1c	2.48	2.74
Special Investment shares.....	1c	12.57	13.59
Transport shares.....	1c	12.03	13.01
Massachusetts Investors Trust.....	1	20.70	22.38
Shares of beneficial Int.....	33 1/2c	9.83	10.74
Mass Investors Growth Fund.....	33 1/2c	x14.37	15.53
Massachusetts Life Fund.....	1	9.53	x10.46
Units of beneficial interest.....	1	a14.54	—
Misles-Jets & Automation Fund Inc.....	1	3.30	3.59
Mutual Income Fund.....	1	19.47	21.07
Mutual Investment Fund Inc.....	1	11.41	12.34
Mutual Shares Corp.....	1	10.58	11.56
Nation Wide Securities Co Inc.....	1	5.81	6.35
National Investors Corp.....	1	3.94	4.31
National Security Series.....	1	7.89	x8.62
Balanced Series.....	1	5.88	6.43
Bond Series.....	1	8.03	x8.78
Dividend Series.....	1	6.70	7.32
Preferred Stock Series.....	1	21.04	22.75
Income Series.....	1	35 1/4	37 1/4
Stock Series.....	1	10.07	11.01
Growth Stock Series.....	1	12.24	13.23
New England Fund.....	1	4.08	4.48
New York Capital Fund.....	1	13.73	15.05
of Canada Ltd.....	1	9.43	10.29
Nucleonics Chemistry & Electronics shares Inc.....	1	23.36	23.59
One William Street Fund.....	1	15.31	16.64
Over-the-Counter Securities Fund Inc.....	1	34.49	34.84
Peoples Securities Corp.....	1	6.98	7.55
Philadelphia Fund Inc.....	1	13.41	14.58
Pine Street Fund Inc.....	1	13.20	14.35
Pioneer Fund Inc.....	2.50	6.89	7.49
Price (T Rowe) Growth Stock Fund Inc.....	1	12.03	13.01
Puritan Fund Inc.....	1	a37.63	—
Putnam (Geo) Fund.....	1	a26.54	—
Putnam Growth Fund.....	1	9.42	10.19
Quarterly Dist Shares Inc.....	1	11.02	12.04
Scudder Fund of Canada.....	25c	14.41	15.79
Scudder Stevens & Clark.....	•	x12.38	13.53
Common Stock Fund.....	1	13.25	14.50
Selected Amer Shares.....	1.25	36	38
Shareholders Trust of Boston.....	1	a33.84	—
Smith (Edison B) Fund.....	1	11.59	12.26
Southwestern Investors Inc.....	1	12.75	13.90
Sovereign Investors.....	1	9.04	9.88
State Street Investment Corp.....	1	11.67	12.61
Stein Roe & Farnum Fund.....	1	7.41	8.14
Sterling Investment Fund Inc.....	1	10.55	11.47
Television-Electronics Fund.....	1	11.50	12.57
Texas Fund Inc.....	1	15.91	17.29
United Funds Inc.....	1	6.66	7.28
United Accumulated Fund.....	1	5.31	5.60
United Continental Fund.....	1	3.09	3.38
United Income Fund Shares.....	1	7.68	8.39
United Science Fund.....	1	x9.26	10.12
United Funds Canada Ltd.....	1	11.04	12.00
Value Line Fund Inc.....	1	13.64	14.87
Value Line Income Fund Inc.....	1	12.76	13.79
Value Line Special Situations Fund Inc.....	10c	5.51	5.95
Wall Street Investing Corp.....	1		
Washington Mutual.....	1		
Investors Fund Inc.....	1		
Wellington Equity Fund.....	1		
Wellington Fund.....	1		
Whitehall Fund.....	1		
Wisconsin Fund Inc.....	1		

Insurance Companies

Insurance Companies	Par	Bid	Ask
Aetna Casualty & Surety.....	10	155	160
Aetna Insurance Co.....	10	72 1/2	76
Aetna Life.....	10	199 1/2	207 1/2
Agricultural Insurance Co.....	10	32 1/2	34 1/2
American Equitable Assur.....	5	37	39 1/2
American Fidelity & Casualty.....	5	13 1/2	14 1/2
\$1.25 conv preferred.....	5	17 1/4	18 1/2
Amer Heritage Life Ins.....	1	7 1/2	8 1/4
(Jacksonville Fla).....	1	32	35 1/2
American Home Assurance Co.....	5	28 1/2	30 1/2
Amer Ins Co (Newark N J).....	2 1/2	2 1/2	3 1/2
Amer Mercury (Wash D C).....	1	9	9 1/2
Amer Nat Ins (Galveston).....	1	39 1/2	42 1/2
American Re-insurance.....	5	19 1/2	21
American Surety Co.....	6.25	55	59 1/2
Bankers & Shippers.....	10	21 1/4	23 1/2
Bankers Natl Life Ins (N J).....	10	14 1/2	16
Beneficial Stan Life Ins Co.....	1	5	5 1/2
Boston Insurance Co.....	5	34	36 1/2
Columbian Natl Life Ins.....	2	113	121
Commonwealth Life Ins.....	2	25	26 1/2
Co (Ky).....	10	301	313
Continental Assurance Co.....	5	151	158
Continental Casualty Co.....	5	101	105
Crum & Forster Inc.....	10	63	66 1/4
Eagle Fire Ins Co (N J).....	1.25	3 1/8	3 3/8
Employers Group Assor.....	70	74 1/4	74 1/2
Employers Reinsurance Corp.....	5	41 1/2	44 1/2
Federal.....	4	51 1/4	55
Fidelity & Deposit of Md.....	10	89	94
Fireman's Fund (S F).....	2.50	55 1/2	58 1/2
Franklin Life Insurance.....	4	80 1/2	84
General Reinsurance Corp.....	10	66	70
Globe & Republic.....	5	34 1/2	36 1/2
Government Employees Ins.....	5	19 1/4	21 1/4
(D C).....	4	119	126
Government Employees Life.....	1.50	137	149
Ins (D C).....	5	42 1/2	44 1/2
Great American.....	2 1/2	23 1/2	25 1/2
Gulf Life (Jacksonville Fla).....	10	40 1/4	43 1/2
Hanover Insurance Co.....	10	173	181
Hartford Fire Insurance Co.....	10	106	113
Hartford Steam Boiler Inspection and Insurance Co.....	10	46 1/2	49
Home.....	5	111 1/2	117
Insurance Co of North Amer.....	5	86	89 1/4
Jefferson Standard Life Ins.....	10	34	36 1/4
Jersey Insurance Co of N Y.....	10	1 1/4	2 1/4
Lawyers Mige & Title Co.....	65c	17 1/4	18 1/2
Lawyers Title Ins Corp (Va).....	5		

Insurance Companies	Par	Bid	Ask
Liberty Natl Life Ins (Birm).....	2	40 1/4	43 1/2
Life & Casualty Ins Co of Tenn.....	3	21 1/8	22 1/2
Life Companies Inc.....	1	16 3/8	17 1/2
Life Insurance Co of Va.....	10	52 1/2	56
Lincoln National Life.....	10	204 1/2	212 1/2
Loyal Amer Life Ins Co Inc.....	1	3 1/4	4 1/4
Maryland Casualty.....	1	41 1/4	43 1/4
Massachusetts Bonding.....	5	39 1/4	42 1/2
Mass Indemnity & Life Ins.....	5	55	60 1/2
Merchants Fire Assurance.....	5	58	61 1/2
Merchants & Manufacturers.....	4	13 1/4	14 1/2
Monument Life (Balt).....	10	68	72 1/2
National Fire.....	10	99	104 1/2
Natl Life & Accident Ins.....	10	41 1/4	44
National Union Fire.....	5	18 1/2	19 1/2
Nationwide Corp class A.....	5	49 1/2	52 1/2
New Amsterdam Casualty.....	2	42 1/2	45 1/2
New Hampshire Fire.....	10	33 1/4	35 1/2
New York Fire.....	5	37	39 1/2
North River.....	2.50	12 1/4	14 1/2
Northeastern.....	3.50	81 1/2	86 1/2
Northern.....	12.50		
Northwestern National Life Insurance (Minn).....	10	87	
Pacific Insurance Co of N Y.....	10	64 1/4	68 1/4
Pacific Indemnity Co.....	10	53	
Peerless Insurance Co.....	5	26 1/4	28
Phila Life Insurance Co.....	5	76	80 1/4
Phoenix.....	10	77 1/4	81 1/2
Providence-Washington.....	10	18 1/4	20 1/2
Pyramid Life Ins Co (N C).....	1	6 3/8	7 1/4
Quaker City Life Ins (Pa).....	5	49	51 1/2
Reinsurance Corp (N Y).....	2	16 1/4	18
Reliance Insurance Co.....	10	45 1/2	48 1/2
Republic Insurance (Texas).....	10	60	66 1/2
Republic Natl Life Insurance.....	2	55 1/2	59
St Paul Fire & Marine.....	6.25	52	55 1

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Nov. 1, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 2.7% below those of the corresponding week last year. Our preliminary totals stand at \$22,495,322,639 against \$23,114,861,102 for the same week in 1957. At this center there is a loss for the week ending Friday, of 8.7%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended November 1—	1956	1957	%
New York	\$11,087,697,834	\$12,139,772,981	+ 8.7
Chicago	1,175,922,083	1,138,481,118	+ 3.1
Philadelphia	1,040,000,000	1,009,000,000	+ 3.1
Boston	782,692,646	789,532,374	+ 0.9
Kansas City	473,094,335	408,447,103	+ 15.8
St. Louis	379,100,000	353,860,000	+ 5.4
San Francisco	654,105,000	647,134,541	+ 15.9
Pittsburgh	463,957,233	514,255,793	+ 8.6
Cleveland	559,226,837	592,506,454	+ 5.6
Baltimore	379,312,069	347,419,819	+ 9.2
Ten cities, five days	\$16,999,108,037	\$17,940,350,183	+ 5.2
Other cities, five days	4,559,178,835	4,312,092,430	+ 5.5
Total all cities, five days	\$21,549,286,872	\$22,252,442,613	+ 3.2
All cities, one day	946,035,767	862,418,489	+ 9.7
Total all cities for week	\$22,495,322,639	\$23,114,861,102	+ 2.7

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Oct. 25. For that week there was an increase of 8.5%, the aggregate clearings for the whole country having amounted to \$23,556,012,161 against \$21,720,464,208 in the same week in 1957. Outside of this city there was a gain of 9.4%, the bank clearings at this center showing an increase of 7.4%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals record an improvement of 7.0%, in the Boston Reserve District of 14.0% and in the Philadelphia Reserve District of 10.9%. In the Cleveland Reserve District the totals are larger by 2.4%, and in both the Richmond and Atlanta Reserve Districts by 10.7%. The Chicago Reserve District has to its credit a gain of 9.7%, the St. Louis Reserve District of 5.7% and the Minneapolis Reserve District of 18.0%. In the Kansas City Reserve District the totals show an expansion of 17.4%, in the Dallas Reserve District of 12.2% and in the San Francisco Reserve District of 7.5%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended October 25—	1956	1957	Inc. or Dec. %	1956	1957
1st Boston	987,272,929	866,039,845	+ 14.0	901,919,607	849,505,556
2nd New York	11,643,372,868	10,881,283,014	+ 7.0	10,694,032,855	11,256,585,302
3rd Philadelphia	1,210,634,560	1,092,141,137	+ 10.9	1,338,368,547	1,229,784,876
4th Cleveland	1,485,701,392	1,451,363,689	+ 2.4	1,409,905,815	1,343,683,143
5th Richmond	833,641,640	752,901,037	+ 10.7	744,559,974	689,518,874
6th Atlanta	1,430,833,538	1,292,305,931	+ 10.7	1,235,168,897	1,103,879,952
7th Chicago	1,615,158,850	1,472,202,451	+ 9.7	1,418,522,773	1,365,603,305
8th St. Louis	815,214,931	771,521,332	+ 5.7	796,012,241	730,567,058
9th Minneapolis	745,493,067	631,970,519	+ 18.0	612,371,149	564,717,887
10th Kansas City	781,485,908	665,871,491	+ 17.4	646,020,621	609,957,225
11th Dallas	634,671,007	565,795,204	+ 12.2	524,523,917	502,667,232
12th San Francisco	1,372,531,465	1,277,068,558	+ 7.5	1,267,095,943	1,161,880,326
Total	23,556,012,161	21,720,464,208	+ 8.5	21,588,502,339	21,408,350,741
Outside New York City	12,323,945,987	11,261,522,090	+ 9.4	11,293,774,297	10,537,365,602

We now add our detailed statement showing the figures for each city for the week ended October 25 for four years:

Clearings at—	1958	Week Ended October 25		1956	1955
	\$	1957	Inc. or Dec. %	\$	\$
First Federal Reserve District—Boston—					
Maine—Bangor	3,327,953	2,662,020	+ 25.0	2,647,282	2,657,079
Portland	6,301,386	6,752,733	+ 6.7	6,741,306	5,971,288
Massachusetts—Boston	830,706,717	728,787,721	+ 14.0	762,065,774	717,095,804
Fall River	4,007,313	4,013,236	+ 0.1	4,029,526	3,798,107
Lowell	2,942,900	1,837,328	+ 60.2	2,449,591	1,860,235
New Bedford	3,829,000	3,422,700	+ 11.9	3,834,405	3,403,878
Springfield	15,833,313	15,237,634	+ 3.9	15,535,831	14,468,165
Worcester	13,545,951	11,617,755	+ 16.6	11,400,929	10,121,952
Connecticut—Hartford	41,491,443	37,258,987	+ 11.4	36,130,078	36,068,174
New Haven	25,917,191	19,334,094	+ 34.0	22,624,616	21,610,302
Rhode Island—Providence	36,405,116	31,610,800	+ 15.2	31,613,500	30,283,210
New Hampshire—Manchester	2,964,646	3,504,837	+ 15.4	2,846,769	2,167,302
Total (12 cities)	987,272,929	866,039,845	+ 14.0	901,919,607	849,505,556
Second Federal Reserve District—New York—					
New York—Albany	22,074,405	22,946,147	+ 3.8	24,488,096	28,173,396
Binghamton	(a)	(a)	—	(a)	4,041,701
Buffalo	148,588,085	145,856,840	+ 1.9	131,742,837	126,892,751
Elmira	2,967,576	2,655,524	+ 11.7	2,668,330	2,438,036
Jamestown	3,277,713	2,693,536	+ 21.7	2,852,068	2,697,673
New York	11,232,066,174	10,458,942,118	+ 7.4	10,294,728,042	10,870,985,139
Rochester	41,842,545	37,096,071	+ 12.8	36,484,386	33,096,698
Syracuse	27,571,814	26,424,932	+ 4.3	22,981,435	18,741,207
Connecticut—Stamford	(a)	36,000,000	—	36,071,137	31,062,631
New Jersey—Newark	73,218,363	63,472,971	+ 11.8	65,607,955	60,893,468
Northern New Jersey	91,766,193	83,194,875	+ 10.3	76,408,569	77,562,602
Total (9 cities)	11,643,372,868	10,881,283,014	+ 7.0	10,694,032,855	11,256,585,302

Third Federal Reserve District—Philadelphia—

	1958	1957	Inc. or Dec. %	1956	1955
Pennsylvania—Altoona	1,710,726	1,900,329	+ 10.0	1,780,291	2,170,059
Bethlehem	1,758,946	2,700,494	+ 34.9	1,853,717	1,816,414
Chester	1,966,384	1,683,589	+ 16.8	1,742,072	1,765,067
Lancaster	5,082,859	3,853,339	+ 31.9	4,190,798	4,478,753
Philadelphia	1,148,000,000	1,031,000,000	+ 11.3	1,277,000,000	1,173,000,000
Reading	4,937,968	3,932,205	+ 25.6	3,404,410	3,423,431
Scranton	7,098,275	6,483,397	+ 9.5	5,717,578	6,081,059
Wilkes-Barre	3,631,354	3,876,593	+ 6.3	3,543,551	3,532,576
York	6,460,663	6,152,215	+ 5.0	6,289,360	6,591,049
Delaware—Wilmington	18,018,030	14,893,481	+ 21.0	15,593,835	14,129,400
New Jersey—Trenton	11,969,355	15,665,495	+ 23.6	17,252,935	12,791,980
Total (11 cities)	1,210,634,560	1,092,141,137	+ 10.9	1,338,368,547	1,229,784,876

Fourth Federal Reserve District—Cleveland—

	1958	1957	Inc. or Dec. %	1956	1955
Ohio—Canton	14,117,361	12,674,854	+ 11.4	15,940,943	10,583,913
Cincinnati	308,603,311	288,369,989	+ 7.0	277,963,220	262,555,596
Cleveland	617,346,478	598,685,541	+ 3.1	587,111,280	561,446,474
Columbus	66,200,400	55,146,100	+ 20.0	53,084,700	46,939,900
Mansfield	16,490,068	13,618,580	+ 21.1	13,153,764	13,209,311
Youngstown	12,557,880	14,312,132	+ 12.3	13,681,968	13,283,733
Pennsylvania—Pittsburgh	450,385,894	468,556,493	+ 3.9	448,969,940	435,694,214
Total (7 cities)	1,485,701,392	1,451,363,689	+ 2.4	1,409,905,815	1,343,683,143

Fifth Federal Reserve District—Richmond—

	1958	1957	Inc. or Dec. %	1956	1955
West Virginia—Huntington	4,434,911	4,743,729	+ 6.6	3,991,798	3,582,124
Virginia—Norfolk	18,180,000	19,071,686	+ 4.7	20,199,384	20,145,302
Richmond	276,694,250	236,650,887	+ 16.9	233,487,442	223,000,457
South Carolina—Charleston	8,491,733	6,471,077	+ 31.2	6,923,712	7,815,785
Maryland—Baltimore	383,016,121	347,339,929	+ 10.3	362,717,488	323,288,146
District of Columbia—Washington	142,824,631	138,618,729	+ 3.0	117,240,150	111,686,760
Total (6 cities)	833,641,640	752,901,037	+ 10.7	744,559,974	689,518,874

Sixth Federal Reserve District—Atlanta—

	1958	1957	Inc. or Dec. %	1956	1955
Tennessee—Knoxville	32,594,110	30,995,921	+ 5.3	28,776,679	24,913,248
Nashville	152,785,827	131,386,588	+ 23.9	130,143,320	119,458,890
Georgia—Atlanta	444,700,000	416,500,000	+ 6.8	389,200,000	385,200,000
Augusta	5,894,164	5,305,225	+ 11.1	6,006,215	6,233,057
Macon	6,667,150	6,111,724	+ 9.1	6,007,461	4,973,977
Florida—Jacksonville	267,789,718	231,352,204	+ 15.7	209,124,046	174,836,743
Alabama—Birmingham	278,639,173	224,749,552	+ 24.0	229,458,918	188,418,975
Mobile	16,530,843	14,697,907	+ 12.5	13,453,094	11,510,013
Mississippi—Vicksburg	689,876	597,790	+ 15.4	689,639	640,245
Louisiana—New Orleans	224,542,677	230,609,020	+ 2.6	222,309,525	187,695,304
Total (10 cities)	1,430,833,538	1,292,305,931	+ 10.7	1,235,168,897	1,103,879,952

Seventh Federal Reserve District—Chicago—

	1958	1957	Inc. or Dec. %	1956	1955
Michigan—Ann Arbor	2,307,094	2,547,407	+ 9.4	2,019,446	2,155,396
Grand Rapids	17,508,132	17,984,900	+ 2.6	17,758,920	17,710,919
Lansing	11,483,033	9,780,822	+ 17.4	8,202,573	7,618,339
Indiana—Fort Wayne	12,442,270	12,394,168	+ 0.4	10,056,016	10,069,067
Indianapolis	90,287,000	78,637,000	+ 14.8	77,697,000	72,799,000
South Bend	9,400,739	9,856,301	+ 4.6	9,781,927	9,591,731
Terre Haute	4,046,273	4,039,303	+ 0.2	4,008,288	4,130,952
Wisconsin—Milwaukee	145,485,967	136,073,861	+ 6.9	117,736,959	108,870,691
Iowa—Cedar Rapids	7,685,474	6,572,470	+ 16.9	6,856,990	7,470,310
Des Moines	51,062,889	42,308,305	+ 20.7	41,333,953	42,369,211
Sioux City	19,825,897	14,841,934	+ 33.6	15,623,085	15,356,362
Illinois—Bloomington	1,580,369	1,423,001	+ 11.1	1,507,095	1,846,702
Chicago	1,201,147,696	1,095,523,925	+ 9.6	1,068,277,744	1,030,743,069
Decatur	7,455,993	7,537,461	+ 1.1	7,060,416	7,189,104
Peoria	15,683,283	15,509,192	+ 1.1	13,984,230	13,456,149
Rockford	10,014,785	9,967,694	+ 0.5	10,344,757	8,642,709
Springfield	7,741,956	7,204,707	+ 7.5	6,273,374	5,578,722
Total (17 cities)	1,615,158,850	1,472,202,451	+ 9.7	1,418,522,773	1,365,603,305

Eighth Federal Reserve District—St. Louis—

	1958	1957	Inc. or Dec. %	1956	1955
Missouri—St. Louis	420,000,000	382,300,000	+ 9.9	404,600,000	370,400,000
Kentucky—Louisville	212,788,965	208,742,786	+ 1.9	203,817,127	192,761,917
Tennessee—Memphis	179,180,739	177,593,277	+ 0.9	185,007,414	164,872,147
Illinois—Quincy	3,245,227	2,885,269	+ 12.5	2,587,700	2,532,595
Total (4 cities)	815,214,931	771,521,332	+ 5.7	796,012,241	730,567,058

Ninth Federal Reserve District—Minneapolis—

	1958	1957	Inc. or Dec. %	1956	1955
Minnesota—Duluth	8,589,716	9,258,489	+ 7.2	9,864,609	8,534,132
Minneapolis	495,946,065	423,006,350	+ 17.2	409,790,435	380,320,700
St. Paul	192,914,800	161,994,271	+ 19.1	155,068,628	139,347,099
North Dakota—Fargo	14,376,783	10,895,703	+ 32.0	10,638,158	10,004,901
South Dakota—Aberdeen	4,275,636	4,915,264	+ 13.0	4,905,715	4,765,862
Montana—Billings	8,567,089	6,708,686	+ 27.7	6,876,032	7,396,562
Helena	20,822,978	15,191,756	+ 37.1	15,227,572	14,408,661
Total (7 cities)	745,493,067	631,970,519	+ 18.0	612,371,149	564

FOREIGN EXCHANGE RATES

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
OCTOBER 24, 1958 TO OCTOBER 30, 1958, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Oct. 24	Monday Oct. 27	Tuesday Oct. 28	Wednesday Oct. 29	Thursday Oct. 30
Argentina, peso—					
Official	.0555555*	.0555555*	.0555555*	.0555555*	.0555555*
Free	.0157000	.0159914	.0158744	.0153301	.0146390
Australia, pound	2.236304	2.236802	2.235955	2.235806	2.235806
Austria, schilling	.0385356*	.0385356*	.0385356*	.0385356*	.0385356*
Belgium, franc	.0200562	.0200562	.0200562	.0200562	.0200562
Canada, dollar	1.030000	1.031718	1.031125	1.030703	1.031250
Ceylon, rupee	.210373	.210496	.210470	.210470	.210445
Finland, markka	.00311807*	.00311807*	.00311807*	.00311807*	.00311807*
France (Metropolitan), franc	.00238125	.00238125	.00238125	.00238125	.00238125
Germany, Deutsche mark	.238966	.238966	.238950	.238950	.238950
India, rupee	.210281	.210311	.210266	.210271	.210241
Ireland, pound	2.806562	2.807187	2.806125	2.805937	2.805937
Japan, yen	.00277912*	.00277912*	.00277912*	.00277912*	.00277912*
Malaysia, Malayan dollar	.327716	.327750	.327863	.327830	.327830
Mexico, peso	.0800560*	.0800560*	.0800560*	.0800560*	.0800560*
Netherlands, guilder	.265125	.265125	.265100	.265100	.265100
New Zealand, pound	2.778774	2.779393	2.778341	2.778155	2.778155
Norway, krone	.140080*	.140080*	.140080*	.140080*	.140080*
Philippine Islands, peso	.496950*	.496950*	.496950*	.496950*	.496950*
Portugal, escudo	.0349000*	.0349000*	.0349000*	.0349000*	.0349000*
Spain, peseta	.0238095*	.0238095*	.0238095*	.0238095*	.0238095*
Sweden, krona	.193283*	.193283*	.193283*	.193283*	.193283*
Switzerland, franc	.232816	.232900	.232650	.232575	.232716
Union of South Africa, pound	2.796077	2.796699	2.795640	2.795454	2.795454
United Kingdom, pound sterling	2.806562	2.807187	2.806125	2.805937	2.805937

*Nominal.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Oct. 29, 1958	Increase (+) or Decrease (—) Since Oct. 22, 1958	Oct. 30, 1957
ASSETS—			
Gold certificate account	19,217,892	—	1,928,498
Redemption fund for F. R. notes	887,297	2,367	40,960
Total gold certificate reserves	20,105,189	2,367	1,887,538
F. R. notes of other banks	386,444	4,103	25,571
Other cash	381,057	3,747	2,569
Discounts and advances	378,267	380,483	408,823
Industrial loans	338	—	232
Acceptances—bought outright	33,158	1,635	17,264
U. S. Government securities:			
Bought outright—			
Bills	1,371,610	147,400	933,137
Certificates	21,507,291	—	1,573,679
Notes	19,000	—	10,000
Bonds	2,483,771	—	317,979
Total bought outright	25,372,672	147,400	2,198,837
Held under repurchase agree't	—	—	61,300
Total U. S. Govt. securities	25,372,672	147,400	2,137,537
Total loans and securities	25,784,435	231,448	1,745,746
Due from foreign banks	15	—	3
Uncollected cash items	4,988,813	515,335	210,971
Bank premises	93,309	2,226	10,608
Other assets	210,280	8,947	5,677
Total assets	51,949,542	730,127	62,465
LIABILITIES—			
Federal Reserve notes	26,938,903	34,441	155,839
Deposits:			
Member bank reserves	18,266,690	408,024	499,103
U. S. Treasurer—general acct.	542,233	17,641	84,243
Foreign	280,116	16,590	111,054
Other	326,183	9,554	95,590
Total deposits	19,415,224	397,419	430,324
Deferred availability cash items	4,212,467	272,495	297,765
Other liab. & accrued divs.	22,455	651	2,743
Total liabilities	50,589,049	703,704	26,023
CAPITAL ACCOUNTS—			
Capital paid in	357,342	59	16,428
Surplus	809,195	1+	34,059
Other capital accounts	193,956	26,482	14,045
Total liab. & capital acct.	51,949,542	730,127	62,465
Ratio of gold certificate re- serves to deposit and F. R. note liabilities combined	43.4%	4%	3.8%
Contingent liability on accept- ances purchased for foreign correspondents	70,411	4,737	909
Industrial loan commitments	1,019	—	137

1 Net change after elimination of Sec. 13b surplus of \$27,543,000 on Sept. 2, 1958.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Oct. 22: Decreases of \$218 million in loans adjusted, \$269 million in holdings of U. S. Government securities, \$249 million in balances with domestic banks, \$757 million in U. S. Government deposits, and \$974 million in demand deposits credited to domestic banks, and increases of \$567 million in demand deposits adjusted, and \$550 million in borrowings from Federal Reserve Banks.

Commercial and industrial loans decreased \$142 million at all reporting member banks; the principal decreases were \$96 million in New York City, \$17 million in the Boston District, \$12 million in the San Francisco District, and \$11 million in the Chicago District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$91 million.

Holdings of Treasury bills decreased \$100 million,

Treasury certificates of indebtedness \$106 million, and Treasury notes \$61 million.

Demand deposits adjusted increased \$320 million in New York City, \$123 million in Chicago, \$89 million in the Cleveland District, and \$56 million in the Dallas District, but they decreased \$82 million in the San Francisco District.

Borrowings from other than Federal Reserve Banks decreased \$153 million. Loans to banks decreased \$117 million.

A summary of assets and liabilities of reporting member banks follows:

	Oct. 22, 1958	Increase (+) or Decrease (—) Since Oct. 15, 1958	Oct. 23, 1957
ASSETS—			
Loans and investments adjusted	94,062	522	7,523
Loans adjusted	52,696	218	907
Commercial and industrial loans	29,722	142	1,641
Agricultural loans	593	11	149
Loans to brokers and dealers for pur- chasing or carrying securities	1,646	91	57
Other loans for purchasing or carry- ing securities	1,230	7	119
Real estate loans	9,321	26	552
Other loans	11,359	16	26
U. S. Government securities—total	31,854	269	6,584
Treasury bills	1,866	100	738
Treasury certificates of indebtedness	4,066	106	2,427
Treasury notes	6,762	61	2,302
U. S. bonds	19,160	2	1,117
Other securities	9,512	35	1,846
Loans to banks	1,473	117	330
Reserves with Federal Reserve Banks	13,265	205	98
Cash in vault	1,018	19	1
Balances with domestic banks	2,415	249	74
LIABILITIES—			
Demand deposits adjusted	56,703	567	1,320
Time deposits except U. S. Government	28,230	13	4,256
U. S. Government deposits	2,413	757	573
Interbank demand deposits:			
Domestic banks	11,234	974	880
Foreign banks	1,494	52	231
Borrowings:			
From Federal Reserve Banks	704	550	156
From others	1,076	153	374

†Exclusive of loans to banks and after deduction of valuation re-
serves; individual loan items are shown gross.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Indianapolis Transit System, Inc.—		
General 5% mortgage bonds due July 1, 1967	Nov 3	1614
PARTIAL REDEMPTIONS		
Company and Issue—	Date	Page
Anglo-Canadian Pulp & Paper Mills, Ltd.—		
6 1/4% debentures series A due Nov. 1, 1978	Nov 3	1610
Brunner Manufacturing Co.—		
15-year 6% subordinated convertible debts. due 1968	Nov 14	1610
Eastern Industries, Inc., 70-cent cum. conv. pfd. stk.	Nov 7	1716
Firestone Tire & Rubber Co. 4 1/2% cum. pfd. stock	Nov 15	1043
Home Oil Co., Ltd.—		
5 1/4% secured conv. debts. due Dec. 15, 1971	Dec 15	1717
6 1/2% secured pipe line bonds, due November 1977	Nov 24	1433
Jacksonville Terminal Co.—		
1st mtge. 3 3/4% bonds, series A, due Dec. 1, 1977	Dec 1	1718
Piedmont & Northern Ry.—		
1st mortgage 3 3/4% bonds, due Dec. 1, 1966	Dec 1	*
Puebla Tramway, Light & Power Co.—		
5% prior lien bonds, due 1961	Jan 1	1719
Roman Catholic Bishop of Portland (Me.)—		
1st mtge. 3 1/2% series V bonds, due 1963	Nov 1	1719
Shinyetsu Electric Power Co.—		
1st mtge. 6 1/2% sink. fd. bonds, due Dec. 1, 1962	Dec 1	*
(as extended)		
United States Printing & Lithograph Co.—		
5% cum. preference stock	Jan 2	*

ENTIRE ISSUES CALLED

Company and Issue—	Date	Page
Family Finance Corp. 4 1/2% pfd. stock, series A and B	Jan 2	948
Knudsen Creamery Co. of California—		
60-cent cumulative preferred stock	Nov 25	148
Minnesota Mining & Manufacturing Co.—		
\$4 cumulative conv. preferred stock	Dec 12	*
Peoria Service Co.—		
5% 1st mortgage series A bonds due Dec. 1, 1959	Dec 1	1719
(as extended)	Dec 1	1659
Woodall Industries, Inc., 5% cum. conv. pfd. stock	Dec 1	1659

*Announcement in this issue.

DIVIDENDS

(Continued from page 16)

Name of Company	Per Share	When Payable or Rec.	Holders
Keyes Fibre Co., common (quar.)	30c	12-1	11-7
4.80% 1st preferred (quar.)	30c	1-2	12-9
Keystone Custodian Funds—			
Keystone Income Fund series K-1 (quarterly from net investment income)	12c	2-13-39	10-31
Keystone Income Common Stock Fund Series S-2 (22c semi-annual from net investment income plus a special distribution of 28c from net realized profits)	50c	11-15	10-31
Keystone Steel & Wire Co. (quar.)	50c	12-10	11-10
Kimberly-Clark Corp. (quar.)	45c	1-1	12-5
Klein (S.) Department Stores (quar.)	25c	11-10	10-29
Knickerbocker Fund—			
(0.037 from income and 0.163 from capital gains)	20c	11-20	10-31
Knox Glass, Inc. (stock dividend)	3%	11-15	11-1
Kroger Co., common (increased)	67 1/2c	12-1	11-3
6% preferred (quar.)	\$1.50	1-2	12-12
7% preferred (quar.)	\$1.75	2-2	1-15
Knudsen Creamery, 60c preferred (quar.)	15c	11-25	11-15
Kresge (S. S.) Co. (quar.)	40c	12-11	11-18
L'Aiglon Apparel (quar.)	10c	11-10	10-24
La Salle Extension University (quar.)	15c	1-9-59	12-26
Lake of the Woods Milling, Ltd.—			
7% preferred (quar.)	\$1.75	12-1	11-3
Lamaque Gold Mines, Ltd. (s-a)	10c	12-1	10-31
Lambert (Alfred) Inc.—			
Class A (quar.)	115c	12-31	12-15
Class B (quar.)	115c	12-31	12-15
Langston Industries (quar.)	15c	12-10	10-27
Leece-Neville Co. (resumed)	10c	12-5	11-20
Lees (James) & Sons, common (quar.)	50c	12-1	11-15
3.85% preferred (quar.)	96 1/2c	11-5	10-15
Lehigh Portland Cement Co. (quar.)	25c	12-1	10-27
Leslie Salt Co. (quar.)	40c	12-15	11-14
Lexington Trust Fund—			
(Quarterly of 13 cents from net investment income plus 28 cents from net realized security profits)	41c	11-17	10-31
Libby-Owens-Ford Glass (quar.)	90c	12-10	11-20
Liberty Life Insurance (South Carolina)—			
Quarterly	25c	12-31	12-15
Liggett & Myers Tobacco (quar.)	\$1	12-1	11-14
Lilly (Eli) & Co. (quar.)	45c	12-10	11-14
Extra	20c	12-10	11-14
Lincoln Service Corp., (Washington, D. C.)—			
Common (quar.)	25c	12-12	11-25
\$1.50 preferred (quar.)	37 1/2c	12-12	11-25
Link-Belt Co. (quar.)	60c	12-1	11-3
Lithium Corp. of America (stock div.)	4%	12-1	11-3
Little Miami RR. Special gtd. (quar.)	50c	12-10	11-17
Special guaranteed (quar.)	50c	3-10-59	2-19
Original capital (quar.)	\$1.10	12-10	11-17
Original capital (quar.)	\$1.10	3-10-59	2-19
Loblaws Cos., Ltd., class A (quar.)	10c	12-1	11-5
Class B (quar.)	10c	12-1	11-5
\$2.40 preferred (quar.)	60c	12-1	11-5
Loblaws Groceries Co., Ltd.—			
Common (increased quar.)	154c	12-1	11-5
1st preferred (quar.)	37 1/2c	12-1	11-5
2nd preference (increased quar.)	154c	12-1	11-5
Local Finance Corp., \$5 preferred (quar.)	11 1/4c	12-1	11-14
Louisiana State Rice Milling, 7% pfd. (s-a)	\$3.50	11-3	10-24
Louisville & Nashville RR. (quar.)	\$1.25	12-12	11-3
Lowney (Walter M.) Ltd. (quar.)	25c	1-15	12-15
Lucky Stores, Inc. (quar.)	20c	11-15	11-1
Lukens Steel Co. (reduced)	25c	11-14	10-31
Lykes Bros. Steamship (quar.)	25c	12-10	11-26
Mackinnon Structural Steel, Ltd.—			
Common (year-end)	\$1	12-15	11-28
5% 1st preferred (quar.)	\$1.25	12-15	11-28
Macco Corp.—			
\$2.50 preferred (quar.)	62 1/2c	12-30	12-15
Macleod's, Ltd., 6% A preferred (quar.)	130c	11-15	10-31
6% participating preferred (quar.)	130c	11-15	10-31
Maher Shoes, Ltd. (quar.)	130c	12-10	11-10
Mahon (R. C.) Company (quar.)	30c	12-10	11-28
Managed Funds, Inc.—			
Metal Shares (2c from investment income plus 7c from capital gains)	9c	11-10	10-22
Petroleum Shares (2c from investment income plus 6c from capital gains)	8c	11-10	10-22
Special Investment Shares	5c	11-10	10-22
Manhattan Shirt Co. (quar.)	17 1/2c	12-2	11-13
Manitoba & Saskatchewan Coal—			
Class A (s-a)	120c	12-1	11-15
Class B (s-a)	120c	12-1	11-15
Marconi International Marine Communication Co., Ltd., American dep. rpts. interim	a4%	12-3	10-30
May Department Stores, common (quar.)	55c	12-1	11-14
\$3.75 preferred "series 1945" (quar.)	93 1/4c	12-1	11-14
\$3.75 preferred "series 1947" (quar.)	93 1/4c	12-1	11-14
\$3.40 preferred (quar.)	35c	12-1	11-14
McCall Corp. (quar.)	15c	11-3	10-10
Stock dividend	3%	12-2	11-7
McCull-Fontenac Oil Co., Ltd., ccm. (quar.)	140c	11-20	10-31
McCord Corp., common (quar.)	50c	11-28	11-14
\$2.50 preferred (quar.)	62 1/2c	12-30	12-15
McIntyre Porcupine Mines, Ltd. (quar.)	150c	12-1	11-3
Extra	\$1	1-2-59	11-3
McKesson & Robbins, Inc. (quar.)	70c	12-15	11-28
Mead Corp., common (increased)	42c	12-1	10-31
4 1/4% preferred (quar.)	\$1.06 1/4	12-1	10-31
Meadville Telephone Co., common (quar.)	50c	11-15	10-31
5% preferred (s-a)	62 1/2c	1-1	12-15
Melchers Distilleries, Ltd.—			
6% participating preferred (s-a)	130c	12-31	11-25
Melville Shoe Corp.—			
4 1/4% preferred A (quar.)	\$1.18 1/4	12-1	11-14
4% preferred B (quar.)	\$1	12-1	11-14
Mercantile Stores Co. Inc. (quar.)	35c	12-15	11-15
Mergenthaler Linotype Co. (stock dividend)	2%	12-3	11-3
Metropolitan Edison Co.—			
3.85% preferred (quar.)	96 1/4c	1-1-59	12-3
3.80% preferred (quar.)	95c	1-1-59	12-3
3.90% preferred (quar.)	97 1/4c	1-1-59	12-3
4.35% preferred (quar.)	\$1.08 1/4	1-1-59	12-3
4.45% preferred (quar.)	\$1.11 1/4	1-1-59	12-3
Michaels Stern & Co.—			
4 1/2% preferred (quar.)	\$1.12 1/2	11-29	11-14
Mickelberry's Food Products (quar.)	20c	12-12	11-27
Year-end	20c	12-12	11-27
Midwest Piping Co. (quar.)	37 1/2c	11-14	10-26
Miles Laboratories, Inc. (monthly)	10c	11-25	10-31
Milton Brick Co. Ltd. (s-a)	10c	11-29	11-19
Minneapolis Gas Co. (quar.)	50 1/4c	11-10	10-31

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Minneapolis & St. Louis Ry. (quar.)	35c	11-28	11-14	Peumans, Ltd., common (quar.)	145c	11-17	10-15	San Jose Water Works, com. (quar.)	60c	12-1	11-7
Mississippi Glass (quar.)	50c	12-15	12-1	\$6 preferred (quar.)	\$1.50	11-3	10-1	4 1/2% preferred A (quar.)	29 1/2c	12-1	11-7
Missouri Portland Cement (quar.)	50c	11-21	10-31	Fenn Fruit Co., common (quar.)	8 3/4c	12-15	11-20	4 1/2% conv. preferred B (quar.)	29 1/2c	12-1	11-7
Stock dividend	5c	11-21	10-31	Stock dividend	2c	12-15	11-20	4 7/8% preferred C (quar.)	29 1/2c	12-1	11-7
Extra	25c	11-21	10-31	4.60% preferred (quar.)	57 1/2c	12-1	11-20	4 7/8% preferred D (quar.)	29 1/2c	12-1	11-7
Mitchell (Robert), Ltd.				4.68% preferred (quar.)	58 1/2c	12-1	11-20	5 1/2% preferred E (quar.)	34 1/2c	12-1	11-7
\$1 participating class A (accumulative)	125c	12-15	11-14	Pennsylvania Electric Co.				Schenley Industries Inc. (quar.)	25c	11-10	10-20
Mobile & Birmingham RR. 4 1/2% pfd. (s-a)	\$2	1-2-50	12-1	4.40% preferred B (quar.)	\$1.10	12-1	11-10	Stock dividend	5c	12-1	11-10
Monark Rubber Co. (increased)	35c	12-20	11-22	3.70% preferred C (quar.)	92 1/2c	12-1	11-10	Stock dividend	5c	2-10	1-20
Stock dividend	30c	12-20	11-22	4.05% preferred D (quar.)	\$1.01	12-1	11-10	Stock dividend	5c	5-11	4-20
Molson's Brewery, Ltd.				4.70% preferred E (quar.)	\$1.17 1/2c	12-1	11-10	Stock dividend	5c	8-10	7-20
New 80c noncum. partic. class A (initial)	122 1/2c	12-19	10-15	4.50% preferred F (quar.)	\$1.12 1/2c	12-1	11-10	Schwitzer Corp.			
New class B (initial)	122 1/2c	12-19	10-15	4.60% preferred G (quar.)	\$1.15	12-1	11-10	5 1/2% preferred (quar.)	27 1/2c	2-1-59	1-17
Molybdenum Corp. of Amer. (stock dividend)	1c	11-5	10-15	Pennsylvania Power Co., 4.24% pfd. (quar.)	\$1.06	12-1	11-14	5 1/2% preferred (quar.)	27 1/2c	5-1-59	4-17
Monsanto Chemical Co. (quar.)	25c	12-15	11-25	4.64% preferred (quar.)	\$1.16	12-1	11-14	5 1/2% preferred (quar.)	27 1/2c	8-1-59	7-17
Moody's Investors Service				4.25% preferred (quar.)	\$1.06 1/4c	12-1	11-14	Scott Paper Co., common (quar.)	50c	12-10	11-14
\$3 participating preferred (quar.)	75c	11-14	10-31	Pennsylvania RR. (irregular)	25c	12-8	11-3	\$3.40 preferred (quar.)	85c	2-1	1-18
Moore-Handley Hardware Co.				Pennscoot Chemical Fibre Co. (Me.)				\$4 preferred (quar.)	\$1	2-1	1-14
5% preferred (quar.)	\$1.25	12-1	11-15	Common voting (quar.)	25c	12-1	11-15	Scotten Dillon Co. (quar.)	35c	11-15	10-24
Morgan Engineering, common (quar.)	20c	12-10	11-24	Common non-voting	25c	12-1	11-15	Seavill Manufacturing, \$3.65 pfd. (quar.)	91 1/2c	12-1	11-13
Extra	20c	12-10	11-24	Peoples Credit Jewellers, Ltd.	115c	11-15	10-31	Seaboard Finance Co., common (quar.)	25c	1-10	12-18
\$2.50 price preferred (quar.)	62 1/2c	1-1	12-10	Perfect Circle Corp. (quar.)	25c	12-1	10-31	\$4.75 preferred (quar.)	\$1.18 1/4c	1-10	12-18
Morrison-Knudsen Co. (quar.)	40c	12-1	11-3	Phila., Germantown & Norristown RR. Co.				\$5 preferred (quar.)	\$1.25	1-10	12-18
Motor Wheel Corp.	15c	12-10	11-14	Quarterly	\$1.50	12-4	11-20	\$5 convertible preferred A (quar.)	\$1.25	1-10	12-18
Mount Diablo Co. (quar.)	6c	11-29	11-14	Philadelphia Suburban Water, com. (quar.)	12 1/2c	12-1	11-7	\$5 convertible preferred B (quar.)	\$1.25	1-10	12-18
Extra	1c	11-29	11-14	Stock dividend	5c	12-1	11-7	Seaboard Surety Co. (N. Y.) (quar.)	65c	12-1	11-10
Mutual Investment Fund, Inc. (quarterly of 7c from net investment income plus 21c from realized security profits)	28c	11-15	11-1	3.65% preferred (quar.)	91 1/4c	12-1	11-7	Sealright-Oswego Falls (quar.)	35c	11-20	10-31
Payable in stock or cash				5% preferred (quar.)	\$1.25	12-1	11-7	Securities Acceptance Corp., common	10c	1-1-59	12-10
				Philadelphia Title Insurance (extra)	60c	11-29	11-14	5% preferred A (quar.)	31 1/4c	1-1-59	12-10
				Phillips Petroleum Co. (quar.)	42 1/2c	12-1	10-31	Security Insurance (New Haven) (stock div.)	3c	12-15	12-1
				Pillsbury Mills, Inc.				Seminole Oil & Gas Co.			
Narda Microwave				Name changed to Pillsbury Co.				5% pfd. (this payment clears all arrears)	75c	12-1	11-8
Stock dividend (one share of Narda Ultra				Common (quar.)	62 1/2c	12-1	11-7	Serrick Corp., class A (quar.)	22c	12-15	11-25
sonics Corp. for each 50 shares held)				\$4 preferred (quar.)	\$1	1-15-59	1-2	Class B (quar.)	12 1/2c	12-15	11-25
National Acme Co. (quar.)	50c	11-21	11-5	Pittsburgh Coke & Chemical, com. (quar.)	25c	12-1	11-18	Shattuck Denn Mining (resumed)	15c	11-24	10-31
National Distillers & Chemical Corp.				\$4.80 preferred (quar.)	\$1.20	12-1	11-18	Shawinigan Water & Power, common (quar.)	117c	11-25	10-15
Common (quar.)	25c	12-1	11-10	\$5 conv. preferred (quar.)	\$1.25	12-1	11-18	Class A (quar.)	\$133 1/2c	11-14	10-17
4 1/2% preferred (quar.)	\$1.06 1/4c	12-15	11-17	Pittsburgh, Ft. Wayne & Chicago Ry. Co.				Class A (quar.)			
National Drug & Chemical Co. of Canada, Ltd.				Common (quar.)	\$1.75	1-2-59	12-10	Sheaffer (W. A.) Pen Co.	15c	11-25	11-8
Common (quar.)	120c	12-1	11-7	7% preferred (quar.)	\$1.75	1-2-59	12-10	Class B (quar.)	15c	11-25	11-8
National Hosiery Mills, Ltd.				Pittsburgh, Youngstown & Ashtabula Ry. Co.				Shell Transport & Trading, Ltd.			
Class A (quar.)	15c	1-2-59	12-8	7% preferred (quar.)	\$1.75	12-1	11-20	(An interim dividend of one shilling per			
National Lead Co., 6% pfd. B (quar.)	\$1.50	11-3	10-9	Plymouth Oil Co. (quar.)	30c	12-22	11-7	ordinary share, equal to about 14c per			
National Malleable & Steel Castings Co.	25c	12-10	11-14	Stock dividend	2c	12-22	11-7	\$1 share			
National Securities & Research				Plymouth Rubber Co. (quar.)	5c	11-15	10-31	Shenango Valley Water, 5% pfd. (quar.)	\$1.25	12-1	11-15
Stock Series (from net investment inc.)	9c	11-15	10-31	Extra	5c	11-15	10-31	Sherrin-Williams Co., common (quar.)	\$1.25	11-15	10-31
Preferred series (from net investment inc.)	11c	11-15	10-31	Polaroid Corp., common (quar.)	5c	12-24	12-8	4 1/2% preferred (quar.)	\$1	12-1	11-14
National Starch Products (quar.)	25c	11-25	11-10	5% 1st preferred (quar.)	62 1/2c	12-24	12-8	Shopping Bag Food Stores (quar.)	15c	11-30	11-7
National Steel & Shipbuilding, com. (quar.)	10c	11-14	11-3	\$2.50 2nd preferred (quar.)	62 1/2c	12-24	12-8	Sicks Breweries, Ltd. (quar.)	130c	12-1	10-15
Nease Chemical Co. (quar.)	10c	11-15	11-1	Poor & Co. (quar.)	37 1/2c	12-1	11-14	Sierra Pacific Power Co.			
Neptune Meter Co., common (quar.)	35c	11-15	10-31	Pope & Talbot, Inc., common (quar.)	25c	11-15	10-31	\$2.44 preferred A (quar.)	61c	12-1	11-14
\$2.40 preferred (quar.)	60c	11-15	10-31	6% preferred (quar.)	7 1/2c	11-15	10-31	Silveray Lighting (quar.)	7 1/2c	11-15	11-6
New Dickinson Mines, Ltd.	15c	11-24	10-24	Portsmouth Steel Corp. (quar.)	15c	12-1	11-14	Sinclair Oil Corp. (quar.)	75c	12-15	11-15
Extra	12 1/2c	11-24	10-24	Potomac Electric Power Co.				Siscoe Mines, Ltd.	13c	12-15	11-28
New England Lime Co. (extra)	30c	12-15	12-1	\$2.44 preferred series 1957 (quar.)	61c	12-1	11-5	Skelly Oil Co. (quar.)	45c	12-5	10-30
New York Air Brake (quar.)	25c	12-1	11-14	\$2.46 preferred series 1958 (quar.)	61 1/2c	12-1	11-5	Slater (N. O.) Co., Ltd., common	125c	11-3	10-10
New York State Electric & Gas				Prentice-Hall, Inc. (quar.)	25c	12-1	11-18	Smith (A. O.) Corp. (quar.)	40c	11-3	10-1
Common (quar.)	50c	11-15	10-17	President Electric Co., Ltd.	12 1/2c	11-21	10-21	Stock dividend	2c	11-3	10-1
3 1/2% preferred (quar.)	93 1/2c	1-1-59	12-5	Price Bros. & Co., Ltd., 4% pfd. (s-a)	\$1.2	1-2-59	11-30	Smith-Douglass Co. (quar.)	30c	11-20	10-30
4 1/2% preferred (quar.)	\$1.12 1/2c	1-1-59	12-5	Prince Gardner Co. (quar.)	25c	12-1	11-15	Smith, Kline & French Laboratories			
\$4.50 preferred (quar.)	\$1.12 1/2c	1-1-59	12-5	Procter & Gamble Co. (quar.)	50c	11-15	10-25	(Increased-quar.)	60c	12-12	12-1
Newark Telephone Co. (Ohio), com. (quar.)	\$1	12-10	11-29	Public Service Co. of Colorado				Year-end	50c	12-12	12-1
6% preferred (quar.)	\$1.50	1-10	12-31	4.20% preferred (quar.)	\$1.05	12-1	11-14	Secony Mobil Oil Co. (quar.)	50c	12-10	10-31
Newport News Shipbuilding & Dry Dock				4 1/4% preferred (quar.)	\$1.06 1/4c	12-1	11-14	Sonotone Corp., common (quar.)	7c	12-16	11-18
Quarterly	35c	12-1	11-14	4.64% preferred (quar.)	\$1.16	12-1	11-14	\$1.25 preferred (quar.)	31 1/4c	12-31	12-3
Niagara Share Corp. (Md.)				Public Service Co. of New Hampshire				\$1.55 preferred (quar.)	38 1/4c	12-31	12-3
(15c from current investment income and				Common (quar.)	25c	11-15	10-31	South Bend Lathe Works (quar.)	30c	11-28	11-14
20c from accum. undistributed capital				3.35% preferred (quar.)	83c	11-15	10-31	South Texas Development Co.			
gains)	35c	12-15	11-28	4.50% preferred (quar.)	\$1.12 1/2c	11-15	10-31	Class B (quar.)	\$1	11-25	10-21
Nippon Chemical Co.				Puget Sound Power & Light (increased)	36c	11-15	10-22	Southern California Edison			
4% preferred series A (quar.)	\$1	12-1	11-20	Putnam (The) Growth Fund (year-end dis-				4.08% preferred (quar.)	25 1/2c	11-30	11-5
Norfolk & Western Ry.				tributions of 4c from investment income				4.24% preferred (quar.)	26 1/2c	11-30	11-5
4% adjust. preferred (quar.)	25c	11-10	10-16	plus 20c from realized capital gains. The				4.78% preferred (quar.)	29 1/2c	11-30	11-5
North American Coal Corp. (quar.)	15c	11-10	10-27	capital gains distribution will be paid in				4.88% preferred (quar.)	30 1/2c	11-30	11-5
North Shore Gas (Illinois) (increased)	25c	12-1	11-7	shares unless shareholders elect to receive				Southern Canada Power Ltd., com. (quar.)	162 1/2c	11-15	10-20
North Star Oil, Ltd., class A (quar.)	115c	12-15	11-18	it in cash.	24c	11-25	10-31	Southwestern Drug Corp., common (quar.)	50c	11-13	10-31
\$2.50 preferred, 1956 series (quar.)	162 1/2c	1-2-59	12-3	Quaker State Oil Refining Corp. (quar.)	30c	12-15	11-14	\$5 1st preferred (quar.)	\$1.25	11-15	10-30
Northern Central Ry. (s-a)	\$2	1-15-59	12-31	Quebec Power Co. (quar.)	135c	11-25	10-15	Southwestern Electric Service (quar.)	16c	12-15	12-3
Northeastern Water Co.								Stock dividend	100%	11-7	10-30
\$4 prior preferred (quar.)	\$1	12-1	11-14					Southwestern Investors Inc.			
Northern Natural Gas Co., common (quar.)	35c	12-20	11-28					10c from investment income plus 25c from	35c	11-14	10-31
5.80% preferred (quar.)	\$1.45	1-1	12-19					gain on sale of securities			
5 1/2% preferred (quar.)	\$1.37 1/2c	1-1	12-19					Southwestern Life Insurance (Dallas)			
Northern Oklahoma Gas (quar.)	25c	11-14	11-3					Quarterly	45c	1-9	12-31
Northern Pacific Ry. (Stock div.)	20c							Southwestern Public Service, com. (quar.)	37c	12-1	11-14
(Subject to I.C.C. approval. If approved								3.70% preferred (quar.)	92 1/2c	2-1	1-20
record date will be 8th day following								3.90% preferred (quar.)	97 1/2c	2-1	1-20
approval and 21 days after record date								4.15% preferred (quar.)	\$1.03 1/2c	2-1	1-20
payment will be made)								4.25% preferred (quar.)	\$1.06 1/4c	2-1	1-20
Northwest Natural Gas Co., common (quar.)	18c	11-15	11-5					4.40% preferred (quar.)	\$1.10	2-1	1-20
5.75% preferred (quar.)	\$1.43 1/2c	11-15	11-5					4.60% preferred (quar.)	\$1.15	2-1	1-20
Norwich Pharmacal (increased quar.)	35c	12-10	11-10					4.75% preferred (quar.)	\$1.18 1/2c	2-1	1-20
								4.80% preferred (quar.)	27 1/2c	2-1	1-20
								4.90% preferred (quar.)	27 1/2c	2-1	1-20
Oak Mfg. Co. (quar.)	25c	12-15	12-1					Southwestern States Telephone com. (quar.)	30c	12-1	11-10
Ogden Flour Mills, Ltd. (quar.)	25c	11-14	10-15					\$1.32 preferred (quar.)	33c	12-1	11-10
Ogden Flour Mills, Ltd. (increased quar.)	35c	1-2	11-21					\$1.44 preferred (quar.)	36c	12-1	11-10
Oklahoma Mississippi Products Line, Inc.								Spencer Kellogg & Sons (quar.)	20c	12-10	11-7
Quarterly	6 1/4c	12-15	11-14					Sperry Rand Corp., common (quar.)	20c	12-31	11-13
Oklahoma Natural Gas, common (quar.)	37 1/2c	11-15	10-31					\$4.50 preferred (RR. Co. (quar.)	\$1.12 1/2c	1-2	11-13
4-3 stock split (subject to stockholders								Sprague Engineering Corp. (quar.)	10c	11-14	10-31
approval Dec. 2)								Standard Dredging Corp.			
4 1/2% preferred (quar.)	59 1/2c	11-15	10-31					\$1.60 convertible preferred (quar.)	40c	12-1	11-20
4.92% preferred (quar.)	61 1/2c	11-15	10-31					Standard Packaging \$1.60 pfd. (quar.)	40c	12-1	11-14
Ontario & Quebec Ry. (s-a)	183	12-1	10-31					\$1.20 preferred (initial)	45c	11-15	11-1
Ontario Steel Products Co., Ltd.								Standard Water Co. (Conn.) (quar.)	65c	1	

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Name of Company	Per Share	When Payable	Holders of Rec.
Talon, Inc., class A (quar.)	25c	11-15	10-23
Class B (quar.)	25c	11-15	10-23
4% preferred (quar.)	20c	11-15	10-23
Tampa Electric Co., common (quar.)	30c	11-15	10-31
4.32% preferred A (quar.)	\$1.08	11-15	10-31
4.16% preferred B (quar.)	\$1.04	11-15	10-31
Taylor, Pearson & Carson (Canada), Ltd.			
5% convertible preferred (quar.)	\$12.5c	11-14	10-30
Tech-Hughes Gold Mines, Ltd. (s-a)	75c	12-1	10-31
Texas-Illinois Natural Gas Pipeline—Common (quar.)	30c	12-15	11-19
Texas Industries, common (quar.)	7 1/2c	11-14	10-31
Thiokol Chemical Corp. (stock dividend)	5c	11-18	10-27
Thompson (John R.) Co. (increased quar.)	25c	11-15	11-1
Title Guarantee & Trust Co. (N. Y.) (inc.)	32 1/2c	11-21	11-6
Tobin Packing Co. (Extra)	10c	12-15	12-1
Toledo Edison Co.			
4 1/4% preferred (quar.)	\$1.06 1/4	12-1	11-14
4.25% preferred (quar.)	\$1.06 1/4	12-1	11-14
4.56% preferred (quar.)	\$1.14	12-1	11-14
Toronto Elevators, Ltd. (quar.)	25c	12-1	11-14
Tower Acceptance Corp., class A	7c	11-15	11-5
Trade Bank & Trust (N. Y.) (quar.)	20c	11-14	10-31
Trinity Universal Insurance (Dallas) (quar.)	25c	11-25	11-14
Truist, Inc.	25c	11-20	11-10
Trust Co. of New Jersey (Jersey City) (extra)	10c	11-14	10-30
Union Acceptance Corp., Ltd.—6% preference (quar.)	30c	12-1	11-16
Union Carbide Corp. (quar.)	90c	12-1	10-31
Union Electric Co.			
\$4.50 preferred (quar.)	\$1.12 1/2	11-15	10-20
\$4 preferred (quar.)	81	11-15	10-20
\$3.70 preferred (quar.)	92 1/2c	11-15	10-20
\$3.50 preferred (quar.)	87 1/2c	11-15	10-20
Union Oil Co. of California	25c	11-10	10-10
United Air Lines, Inc. (quar.)	12 1/2c	12-15	11-14
Stock dividend	3c	12-15	11-14
United Aircraft Products (s-a)	12 1/2c	11-26	11-14
Extra	12 1/2c	11-26	11-14
United Corporations, class A (quar.)	37c	11-15	10-24
Class B (increased)	15c	11-29	10-31
Year-end	35c	2-28	1-30
United Insurance Co. of America (quar.)	20c	12-1	11-15
United New Jersey RR. & Canal (quar.)	\$2.50	1-10-59	12-19
U. S. Borax & Chemical Corp.—4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-14
U. S. Lines (New Jersey), common (quar.)	50c	12-5	11-14
4 1/2% preferred (quar.)	22 1/2c	1-1	12-5
U. S. Pipe & Foundry (quar.)	30c	12-15	12-1
U. S. Printing & Lithograph Co.—Common (year-end)	\$1.10	12-1	11-14
5% pref. A (quar.)	62 1/2c	1-1	12-15
U. S. Sugar Corp., common (quar.)	30c	12-8	11-28
Extra	30c	12-8	11-28
United Stores Corp., \$6 conv. pfd. (quar.)	\$1.50	11-15	11-3
United Whelan Corp.—Common (quar.)	6c	11-29	11-18
\$3.50 convertible preferred (quar.)	87 1/2c	2-1-59	1-18
Value Line Income Fund, Inc.—(From income)	8c	11-14	10-24
Van Camp Sea Food Co. (quar.)	25c	11-3	10-15
Vanderbilt Mutual Fund	\$0.052	11-14	10-15
Vanadium Corp. of America (quar.)	25c	11-12	10-31
Vertientes-Camaguey Sugar Co. of Cuba	\$1.27	12-10	11-5
Viceroy Mfg., Ltd., class A (quar.)	\$12.5c	12-15	12-1
Vick Chemical Co. (quar.)	40c	12-5	11-14
Virginian Railway			
6% preferred (quar.)	15c	2-2-59	1-16
6% preferred (quar.)	15c	5-1-59	4-16
6% preferred (quar.)	15c	8-1-59	7-17
Vulcan Corp.	23c	11-15	10-31
Wagner Electric Corp. (quar.)	50c	12-18	12-4
Walker & Co. (quar.)	23c	11-20	10-24
Walker Manufacturing Co. of Wisconsin—Stock dividend	5c	12-19	12-5
Walt Disney see Disney (Walt) Productions			
Warner Bros. Pictures (quar.)	30c	11-5	10-10
Warner & Swasey Co. (quar.)	20c	11-23	11-5
Washington Mutual Investors Fund, Inc.—Quarterly	8c	12-1	10-31
Washington Steel Corp., common (increased)	25c	11-17	11-3
4.80% preferred (quar.)	60c	11-17	11-3
Weingarten Markets Realty (stock dividend)	5c	12-15	12-1
Weeden & Co., 4% preferred (quar.)	50c	1-1-59	12-15
West Coast Telephone, common (quar.)	28c	12-1	11-10
\$1.44 preferred (quar.)	36c	12-1	11-10
West Jersey & Seashore RR., com. (s-a)	\$1.50	1-2-59	12-15
6% special guaranteed (s-a)	\$1.50	12-1	11-14
West Point Mfg. Co. (quar.)	20c	11-15	11-1
West Virginia Pulp & Paper—4 1/2% preferred (quar.)	\$1.12 1/2	11-15	11-3
Western Air Lines (quar.)	20c	11-15	10-31
Western Canada Breweries, Ltd. (quar.)	330c	12-1	10-31
Western Pacific RR. (quar.)	75c	11-17	11-3
Western Railway of Alabama	\$3	12-19	12-10
Western Tablet & Stationery Corp.—5% preferred (quar.)	\$1.25	1-2-59	12-10
Whirlpool Corp., common (quar.)	25c	12-31	12-12
4 1/4% preferred (quar.)	85c	12-10	11-28
White Motor Co., common (quar.)	75c	12-24	12-10
5 1/4% preferred (quar.)	\$1.31 1/4	1-1	12-17
White Stores Inc., common (quar.)	15c	11-15	10-24
Stock dividend	5c	12-15	12-5
5 1/2% preferred (quar.)	34 3/4c	11-15	10-24
Wilcox Oil Co. (quar.)	25c	11-20	10-30
Quarterly	25c	2-20-59	1-30
Williams Bros. (quar.)	18 1/4c	12-19	12-9
Winn-Dixie Stores (monthly)	9c	11-28	11-13
Monthly	9c	12-26	12-10
Windsor Industries (quar.)	15c	11-14	11-3
Wisconsin Bankshares (increased)	32 1/2c	11-15	10-31
Wisconsin Electric Power Co., com. (quar.)	42 1/2c	12-1	11-3
6% preferred (1897) (quar.)	\$1.50	1-31-59	1-15
3.60% preferred (quar.)	90c	12-1	11-14
Wisconsin Motor Corp.	30c	10-28	10-21
Wisconsin Power & Light (quar.)	34c	11-15	10-31
Wisconsin Public Service Co., com. (quar.)	30c	12-20	11-28
Wood (Gar) Industries (See Gar Wood Indus.)			
Woodall Industries, common (quar.)	30c	11-29	11-15
5% convertible preferred (quar.)	31 1/4c	12-1	11-15
Woolworth (F. W.) Company (quar.)	62 1/2c	12-2	11-5
Woolworth (F. W.), Ltd., 6% pfd. (s-a)	3c	12-9	10-31
Wrigley (Wm. Jr.) (monthly)	25c	12-1	11-19
Wyssong & Myles (quar.)	15c	11-15	10-31
Yellow Cab Co., 6% conv. pfd. (quar.)	37 1/2c	1-30-59	1-9
6% conv. preferred (quar.)	37 1/2c	4-30-59	4-9
6% conv. pfd. (quar.)	37 1/2c	7-31-59	4-9
Yosemite Park & Curry—Stock dividend	10c	12-10	11-25
Youngstown Sheet & Tube (quar.)	\$1.25	12-15	11-14

* Transfer books not closed for this dividend.
 † Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
 ‡ Less British income tax.
 § Previously published date was incorrect. The corrected payment date and/or record date is indicated here.
 ‖ Less Jamaica income tax.
 ¶ Payable in U. S. funds, less 15% Canadian nonresidents tax.

Lukens Steel Co.—Expands Distribution of New Items

New welding electrodes and wires recently introduced by this company became available for the first time to steel-plate fabricators in the Boston, New York, and Richmond areas on Nov. 1.

Lukens is the first steel producer in the nation to offer a complete range of welding electrodes and wires specifically matched to its own complete range of alloy and carbon steel plates.

Introduction of Lukens' "Plate-Mate" electrodes and wires in these areas follows by only five months the company's first announcement of the new product. Distribution procedures were first tested in the Chicago and Coatesville sales areas.

The availability of "Plate-Mate" in Boston, New York, and Richmond marks an important step ahead toward complete national distribution. —V. 188, p. 1718.

Lynch Corp.—New Group Acquires Stock Interest—

A group of investors led by Sol M. Zweifach, New York industrial promoter, have acquired a substantial stock position in this corporation. It was announced on Oct. 21. The group expects to obtain representation on the board of directors.

The Zweifach group says it owns about 100,000 of the 450,625 Lynch common shares outstanding. A large portion of the group's holdings were obtained from an estate.

This corporation, with headquarters at Anderson, Ind., produces machines for automatic forming of glass and paper containers and for processing extruded plastics. It is understood that the new interests in the concern intend to further diversify its operations. Lynch stock is listed on the American Stock Exchange.—V. 187, p. 1207.

Magnavox Co.—Signs Contract With Germany—

Major General George F. Smith, Air Force (Ret.), Vice-President and General Manager of the company's Government and Industrial Electronics Division, on Oct. 27 announced the signing of a contract in excess of \$2,000,000 with the West German Ministry of Defense for air-borne communication equipment.

This initial order marks the entry of Magnavox into the European market with its electronic equipment. The contract is for UHF communication systems equipment which Magnavox has been producing in large quantities for the United States Air Force.

General Smith indicated that as the Services release certain Magnavox-developed electronic and electro-mechanical equipment, including radar, fire control, anti-submarine warfare devices and communications equipment, it will be offered to all friendly European nations.—V. 188, p. 446.

Managed Funds, Inc.—Registers Offering of Six Series

This company filed six registration statements on Oct. 28, 1958 covering 1,000 units (\$1,200 maximum payments each) of Personal Investment Plans for the accumulation of shares in each of the following: Metal Shares; Paper Shares; Petroleum Shares; Special Investment shares; Transport shares; and Electric shares.—V. 188, p. 350.

Manhattan Bond Fund, Inc.—Merger Approved—

The stockholders on Oct. 23 voted to merge this fund into Diversified Investment Fund Inc., by an exchange of shares. Both mutual funds are in the Hugh W. Long & Co., Inc., group.

Net asset value at the close on Oct. 23 will serve as the basis for the exchange. At that time, Diversified Investment Fund's share value was \$8.98 per share, and Manhattan Bond Fund's was \$6.42.—V. 187, p. 2907.

Marquette-Dearborn Building Corp.—Private Placement—It was announced on Oct. 15 that the company through Dovenmuehle, Inc., has placed privately \$2,350,000 of 5 1/4% first mortgage notes due 1970.

Massachusetts Life Fund, Boston, Mass.—Assets Up—

The Fund's total assets reached an all-time high at Sept. 30, 1958, Lawrence A. Sykes, President of the trustee, announced on Oct. 23.

In his quarterly report to shareholders, Mr. Sykes pointed out that the Fund's net asset value increased from \$33,524,951 a year ago to \$44,062,711 during the 12-month period, an increase of 31.3%.

The Fund's shares are held in trust by the Massachusetts Hospital Life Insurance Co., the nation's oldest corporate trustee, which was incorporated in 1818. In the Fund is a portion of Benjamin Franklin's bequest to the City of Boston.—V. 187, p. 1896.

McColl-Fontenae Oil Co., Ltd.—Earnings—

A. N. Lilley, President, announced on Oct. 23 that estimated net income for this company and its subsidiaries for the first nine months of 1958, after all charges and after providing for estimated income taxes amounted to \$7,115,650 which after preferred dividends was equal to \$2.16 per share on 3,258,453 common shares outstanding, as compared with \$1,152,502, or \$3.41 per share for the first nine months of 1957.

Estimated net income for the third quarter of 1958 amounted to \$2,617,464 equal to 86 cents per share; the corresponding figures for the third quarter of 1957 being \$4,041,521 or \$1.24 per share.—V. 187, p. 1896.

McLouth Steel Corp.—Quarterly Earnings Increased—

Period End. Sept. 30	1958—3 Mos.—1957	1958—9 Mos.—1957
Net sales	47,926,610	45,996,535
Profit before Federal income taxes	4,496,731	3,271,371
Fed. taxes on inc. (est.)	1,730,000	1,105,000
Net income	2,766,731	2,166,371
Dividends paid on preferred stock	379,175	374,537
Net income reinvested in the business	2,387,556	1,791,834
Earnings per com. share	\$1.60	\$1.20
	\$2.60	\$4.38

* Based on 1,487,000 shares.—V. 188, p. 547.

Mead Corp. (& Subs.)—Sales Up—Earnings Off—

	16 Weeks Ended Oct. 5, '58	40 Weeks Ended Oct. 6, '57	16 Weeks Ended Oct. 5, '58	40 Weeks Ended Oct. 6, '57
Net sales	80,111,556	64,479,387	192,880,887	158,793,178
Profit before inc. taxes	6,925,197	7,101,527	16,660,073	18,937,187
Fed. & state tax. on inc.	3,665,000	3,604,130	8,710,000	9,638,000
Net earnings	\$3,260,197	\$3,497,397	\$7,950,073	\$9,299,187
Earnings per com. share	\$0.69	\$0.87	\$1.72	\$2.37

* After provision for preferred dividends.
 NOTE: 1958 includes operations of new companies acquired since the first of the year from dates of acquisitions. For purposes of comparison, 1957 net sales have been revised to include \$10,020,795 sales of purchased products.

Files With Securities and Exchange Commission—

A letter of notification was filed with the SEC on Oct. 22 covering an undetermined number of shares of \$5 par common stock (to aggregate \$50,000) to be offered at the market price on the New York Stock Exchange to employees of the Brunswick Pulp & Paper Co. under its employees stock purchase plan for 1959.—V. 188, p. 350.

Mercantile Acceptance Corp., San Francisco, Calif.—Files With Securities and Exchange Commission—

The corporation on Oct. 14 filed a letter of notification with the SEC covering \$29,000 of 12-year 5 1/2% capital debentures to be offered

at 90% of face amount, without underwriting. The proceeds are to be used for working capital.—V. 188, p. 547.

Middle South Utilities, Inc. (& Subs.)—Earnings Higher

Period End. Sept. 30	1958—9 Mos.—1957	1958—12 Mos.—1957
Construction expends.	\$48,652,000	\$42,392,000
Consolidated net income	\$16,299,014	\$14,851,508
Com. shares outstanding	8,050,000	7,598,106
Earnings per com. share	\$2.02	\$1.95

Total oper. revenues 136,998,999 128,242,379 180,330,059 168,789,053
 Consolidated net income 16,299,014 14,851,508 20,823,538 19,113,321
 Com. shares outstanding 8,050,000 7,598,106 8,050,000 7,598,106
 Earnings per com. share \$2.02 \$1.95 \$2.59 \$2.52

Operating companies of the Middle South System are Arkansas Power & Light Co., Louisiana Power & Light Co., Mississippi Power & Light Co., and New Orleans Public Service Inc.—V. 188, p. 1046.

Midland-Ross Corp.—Acquires New Product Line—

This corporation has acquired for cash a new and important line of products from Consolidated Metal Products Corp. of Albany, N. Y., it was announced on Oct. 27 by Wade N. Harris, President.

The acquisition was to be voted upon by the shareholders of Consolidated at a special meeting held on Oct. 30.

The new line consists of electrically and pneumatically actuated door operating mechanisms used in buses, subways, rapid transit, railroad commuter trains and other transportation media, which comprise the transportation equipment division of Consolidated. Mr. Harris said that Midland-Ross is purchasing this business for a sum in excess of \$600,000.

He added that because the products complement "very well" the air compressors and control devices already manufactured by the Owosso Division (Owosso, Mich.) of Midland-Ross, manufacture of the door operating systems would be transferred to the Owosso plant. However, the Consolidated Products' name will be continued for the purpose of manufacturing and distributing this line of equipment.

Besides the transportation equipment division, Consolidated conducts operations in the dental laboratory, electronics, and garage equipment fields through divisions which are not involved in the transaction.

Sales of the transportation division acquired by Midland-Ross amounted to \$2,364,000 in the fiscal year ended May 31, 1958.—V. 187, p. 1208.

Minerals & Chemicals Corp. of America—Earnings—

Three Months Ended Sept. 30	1958	1957
Net operating revenues	\$3,882,593	\$4,169,638
Net income before taxes	447,985	487,160
Net income after taxes	318,785	332,160
Earnings per share	\$0.16	\$0.16

* Adjusted to 1,977,005 shares outstanding as of Sept. 30, 1958.

Earnings in the first nine months of 1958 were 38 cents per share and for the nine months to Sept. 30, 1957 were 36 cents per share. Sales of kaolin products and petroleum cracking catalyst during the first nine months of 1958 exceeded the levels achieved during the first nine months of 1957.

Minnesota Mining & Manufacturing Co.—To Redeem Preferred Stock—

The company has called for redemption on Dec. 12, 1958, all 70,400 shares outstanding of its \$4 cumulative preferred stock at \$102 per share, plus accrued dividends of \$1 per share.

Herbert P. Buettow, President, said retirement of the preferred shares is in keeping with the policy that as funds are received in sufficient amount from the sale of stock under the firm's employees' stock option plans, they may be used to retire preferred stock or debenture bonds. Funds received from this source permit retirement of the outstanding preferred shares at this time, Mr. Buettow said.

The Guaranty Trust Co., 140 Broadway, New York, N. Y., has been appointed redemption agent.

The preferred shares being retired are part of 100,000 preferred shares issued in 1947. At that time, the company raised \$20,000,000 for post war expansion and improvements through the sale of \$10,000,000 preferred stock and \$10,000,000 worth of 2 1/4% sinking fund debentures due in 1967. Debentures still outstanding total \$7,132,000.—V. 188, p. 951.

Missouri-Kansas-Texas RR.—Over 66 2/3% of Preferred Stock Assent to Plan—

Robert E. Thomas, Chairman of the Executive Committee, on Oct. 24 announced that the company has already received assents to its preferred stock modification plan from holders of over two-thirds of the preferred stock.

Mr. Thomas pointed out that the adoption of the plan requires the assent of holders of 75% of the preferred stock. He commented that a large volume of assents had been received within the past few days and expressed the hope that sufficient additional assents would be received within the next few days so that the plan could be adopted and the new securities issued as promptly as possible.—V. 188, p. 1520.

Mohawk Rubber Co.—Sales and Earnings Rise—

Nine Months Ended Sept. 30—	1958	1957
Net sales	\$18,194,000	\$15,126,000
Net profit before taxes	1,642,000	762,000
Federal income tax	852,000	390,000

Motor Wheel Corp.—Reports Loss for Quarter—

Net sales in the first nine months were \$25,248,341, compared with \$50,004,815 for the similar 1957 period, M. F. Cotes, President, reported on Oct. 23.

Reduced sales were attributed to the general economic conditions and substantially lower production in the automotive industry. The result was a net loss of \$224,431 equal to 27 cents per share, compared with a net profit of \$537,087 or 64 cents per share for the similar months of the preceding year.—V. 188, p. 548.

Munsingwear, Inc.—Sales and Earnings Show Rise—

Nine Months Ended Sept. 30—	1958	1957
Net sales	\$27,268,978	\$24,089,006
Earnings before taxes & minority interest	1,839,181	1,689,105
Provision for income tax	980,300	926,397
Minority interest	54,630	60,605
Net earnings	\$804,251	\$702,103
Earnings per common share	\$2.00	\$1.66

Sales for the third quarter were \$11,400,000 in 1958 and \$10,416,000 in 1957. This is an increase of \$984,000 or 9.4%. Earnings for the third quarter were \$392,000 compared to \$385,000 for the same period in 1957, or an increase of 1.8%.

The 1957 figures include the operations of the Hollywood V-ette Division for the five-month period ending Sept. 30, 1957.—V. 188, p. 447.

Murphy Corp. (& Subs.)—Sales Up—Earnings Off—

Quarter Ended Aug. 31—	1958	1957
Sales and operating revenues	\$9,187,000	\$7,061,000
Costs and operating expenses, exclusive of those shown below	4,914,000	2,731,000
Exploratory costs, relay rentals, dry hole costs, etc.	1,696,000	1,233,000
Selling, general and administrative expenses	617,000	446,000
Taxes, other than taxes on income	362,000	348,000
Depreciation and depletion	1,253,000	1,017,000
Interest and other debt expense	307,000	202,000
Provision for taxes on income	25,000	6,300
Income applicable to minority interests	\$253,000	173,000
Net income	\$266,000	\$905,000

*Includes operations of Lake Superior Refining Co. and Hempstead Oil & Storage Co., Inc., beginning July 1, 1958.—V. 188, p. 1718.

National Gypsum Co.—Reports Earnings at Record—

Melvin H. Baker, Chairman, on Oct. 20 announced that net sales and earnings for this building materials firm were at all-time record levels during the past three months.

Mr. Baker told a meeting of the Baltimore Security Analysts that National Gypsum's sales and earnings for the third quarter were ahead of previous highs "even without including returns from American Encaustic Tiling Co. which we recently acquired."

Mr. Baker said consolidated third quarter net sales for National Gypsum and its subsidiary were \$45,677,778 and net earnings were \$5,305,990 equal to \$1.24 a share.

National Gypsum set its previous quarterly highs in sales and earnings in 1956. In the first three months of that year net earnings totaled \$4,577,694 and net sales the following quarter hit a high of \$41,885,645.

Mr. Baker further noted that consolidated net earnings for the company in the first nine months of 1958 amounted to \$11,319,109, equal to \$2.61 a share on 4,200,000 shares outstanding. Sales for the period totaled \$119,618,095.

During the same period last year, net earnings were \$9,915,113, equal to \$2.50 per share on almost 400,000 fewer shares outstanding. Sales for that period were \$107,514,671.

Mr. Baker said sales since March of this year "have increased steadily and we are currently running at peak levels." Current bookings indicate that October will be a record month in both sales and earnings.

Mr. Baker said he estimated National Gypsum's earnings for the entire year would be "around \$3.40 per share after allowing for new shares to be issued for the usual year-end stock dividend."—V. 188, p. 895.

National Shares Corp.—Offering Completed—Ronald H. Macdonald, President, on Oct. 30, announced that the offering to stockholders of 540,000 additional shares of capital stock which ended on Oct. 29, 1958, had been fully subscribed for and that as a result in excess of \$3,000,000 had been added to the corporation's assets. See V. 188, p. 1615.

National Steel Corp. (& Subs.)—Quarterly Earnings Up

Period End. Sept. 30—	1958—3 Mos.	1957—3 Mos.	1958—9 Mos.	1957—9 Mos.
Sales & oper. revenue	150,063,398	149,717,037	381,351,592	493,065,495
Profit before Federal income taxes	21,192,433	14,891,074	40,951,621	65,749,921
Federal taxes on income	10,300,000	6,850,000	19,730,000	31,600,000
Net income	10,892,433	8,041,074	21,221,621	34,149,921
Earnings per share	\$1.47	\$1.03	\$2.36	\$4.60

—V. 188, p. 1615.

New England Fund—Asset Value Increased—

As of—	Sept. 30, '58	Dec. 31, '57
Net asset value per share	\$20.66	\$18.92

—V. 186, p. 528.

New York Central RR.—September Earnings Improved—

Period End. Sept. 30—	1958—Month	1957—Month	1958—9 Mos.	1957—9 Mos.
Gross revenues	56,350,929	58,471,089	477,968,155	559,139,479
Total expenses	45,664,893	49,648,942	414,769,437	469,655,437
Net ry. oper. income	4,047,823	1,721,284	\$2,271,490	24,663,131
Net income	1,907,498	278,659	\$8,443,064	8,759,018
Earnings per share	\$0.29	\$0.04	\$1.30	\$1.35

*Deficit.

Appointment of Homer L. Campbell as President of the Merchants Despatch Transportation Corp., a wholly-owned subsidiary, was announced on Oct. 31 by Arthur E. Baylis, Chairman of the Executive Committee of Merchants Despatch and Vice-President-freight sales and service for the New York Central RR.

Mr. Campbell succeeds Kenton C. Underwood, who retired on Oct. 31 after 34 years of service with Merchants Despatch, the last 13 as its President. Merchants Despatch, which has headquarters at Chicago, owns and operates over 10,000 railroad refrigerator cars used in carrying perishable products.

Mr. Campbell has been Vice-President and General Manager of Merchants Despatch since January, 1956.—V. 188, p. 1615.

New York, Chicago & St. Louis RR.—Sept. Earnings Off

Period End. Sept. 30—	1958—Month	1957—Month	1958—9 Mos.	1957—9 Mos.
Gross income	\$12,377,660	14,685,813	\$102,257,305	130,293,819
U. S. income taxes	713,000	1,270,000	3,463,000	9,294,000
Other railway tax accruals	835,300	907,029	7,744,734	8,160,935
Net railway operating income	1,682,050	1,890,357	9,648,680	14,605,416
Net income	1,341,819	*1,489,747	6,012,756	*10,984,522
Earnings per share	\$0.32	*\$0.36	\$1.46	*\$2.67

† Includes \$77,000 additional mail pay.

* Includes \$309,000 additional mail pay.

† Restated to conform to ICC Accounting Classification changes, effective Jan. 1, 1958.

§ Reflects \$222,690 tax credit under Section 94 of new tax law.

—V. 182, p. 1521.

New England Gas & Electric Association—Earnings Up—

This association in a summary of earnings for the 12 months ended Sept. 30, 1958, shows a balance to surplus for that period of \$3,786,464 on a consolidated basis compared with \$3,622,302 for the same period last year. After allowance for dividends on the preferred shares, the balance of \$3,739,899 amounts to \$1.53 per average common share issued and outstanding in the current period compared with \$1.47 per average common share outstanding for the corresponding previous period based on 2,443,587 and 2,431,295 average common shares outstanding in the respective periods.

Total consolidated operating revenues for the latest 12 months were \$48,644,505 compared with \$45,924,525 for the corresponding period last year, an increase of 6%.—V. 188, p. 1272.

New York State Electric & Gas Corp.—Earnings Up—

The balance of net income available for common stock was equivalent to \$3.68 a share for the 12 months ended Sept. 30, 1958, as compared to \$3.05 a share for the 12 months ended Sept. 30, 1957. The net income includes \$1,290,000 (39¢ a share) and \$903,000 (27¢ a share), respectively, resulting from reductions in Federal income taxes attributable to the use of accelerated depreciation for Federal income tax purposes.

Pending determination by the New York P. S. Commission of the accounting to be followed with respect to the reduction in Federal income taxes resulting from the use of accelerated depreciation in computing such taxes, the Company is using the amount of such reductions to further its current construction program.

The earnings per share are calculated on the basis of 3,337,475 shares of common stock outstanding at the end of both periods.

Gross revenues were \$95,268,931 for the 12 months Sept. 30, 1958, as compared to \$86,714,000 for the 1957 period.

Net income after fixed charges and before dividends on Preferred Stock was \$13,848,201 for the 12 months ended Sept. 30, 1958, as compared to \$11,757,696 for the previous 12 months period.—V. 188, p. 1272.

Newport News Shipbuilding & Dry Dock Co.—Billings Up—Backlog Declines—

Billings of this company during the three fiscal months ended Sept. 22, 1958 amounted to \$36,978,015 compared with \$35,067,679 during the three months ended Sept. 23, 1957. It was announced on Oct. 28, Backlog of major contracts on Sept. 22, 1958 was \$398,621,707 compared with \$489,659,587 on Sept. 23, 1957. Equivalent number of employees, on a 40-hour basis, working during the last week of the respective periods: 12,703 in 1958, and 12,450 in 1957.

The company stated that billings during the third 1958 quarter in comparison with figures for the same 1957 quarter, comprised the following: on shipbuilding contracts, \$25,521,267 against \$21,739,441; ship conversions and repairs, \$5,228,526 compared with \$8,027,118; hydraulic turbines and accessories, \$3,323,793 against \$592,428; and other work and operations \$2,904,429 against \$4,708,692.

It was noted by the company that income from long-term shipbuilding contracts is reported on the percentage-of-completion basis and that such income for any period will therefore vary from the billings on the contracts.—V. 188, p. 447.

Northeast Investment Trust, Boston, Mass.—Registers With Securities and Exchange Commission—

This investment company filed with the SEC an amendment on Oct. 27, 1958, to its registration statement covering an additional 100,000 shares of beneficial interest \$1 par value.—V. 182, p. 2690.

Northeast Telecommunications, Inc., New York, N. Y.—Files With Securities and Exchange Commission—

The corporation on Oct. 20 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 10 cents) to be offered at \$1 per share, through Pearson, Murphy & Co., Inc., and Reilly, Hoffman & Co., Inc., both of New York, N. Y. The proceeds are to be used to complete a two-way telecommunication mobile unit; for test equipment; and for working capital.

Norwich Pharmacal Co.—Sets New Highs—

The company reported on Oct. 23 that sales and earnings were at record levels for the nine months ended Sept. 30, 1958.

Net sales for the latest nine months reached \$27,331,071, compared with \$24,430,838 reported for the nine months ended Sept. 30, 1957.

Net income amounted to \$3,207,573, equal to \$1.69 per share on the 1,899,816 shares of common stock outstanding at the end of the 1958 nine months. This compares with net income of \$2,946,205, or \$1.55 per share on the 1,899,016 shares outstanding at the end of the first three quarters of 1957.

Provision for income taxes amounted to \$3,321,626 in the latest nine months as against \$3,068,953 provided for the comparable 1957 period.

The corporation's third quarter of 1958 showed net sales of \$10,434,977, net income of \$1,483,659, or 78 cents per share, and provision for taxes of \$1,569,041. In the comparable 1957 quarter net sales were reported at \$8,949,355, net income at \$1,333,610, or 70 cents per share, and tax provision at \$1,401,094.—V. 188, p. 548.

Nuclear-Chicago Corp.—Reports Record Earnings—

Net sales and earnings of this corporation for the fiscal year ended Aug. 31, 1958 reached new highs. Net sales amounted to \$3,851,078, an increase of \$1,265,248 over the previous year. Net earnings were \$442,252, an increase of \$189,306 compared with the previous year. Based upon the 312,706 shares outstanding at the year-end, net earnings per share amounted to \$1.41 compared with 81 cents the previous year.

James M. Phelan, Chairman of the Board and President, announced that a site had been purchased northwest of Chicago, Ill., and construction started on a new building of approximately 52,000 square feet. Financing of the new building will be principally by means of a long-term unsecured loan.

The shareholders have been asked to vote to increase the authorized capital stock from 400,000 shares to 1,500,000 shares to provide greater flexibility for future needs.

Mr. Phelan said that the company expected to realize increased sales and earnings in the current year and that results to date support this expectation.—V. 188, p. 1616.

Oceanic Oil Co., Los Angeles, Calif.—To Be Acquired

See Producing Properties, Inc. below.—V. 188, p. 448.

Ohio Oil Co.—To Drill in Guatemala—

The Ohio Oil Co. of Guatemala, a wholly owned subsidiary, has let contract to Brown International Drilling Co. and expects to have its first exploratory well in Guatemala started by March 15, according to Fred J. Funk, Manager of Foreign Production for the parent company. The wildcard No. 1 Chinaja is located on the Arruga Grande Anticline and may go as deep as 13,000 feet looking for oil.

Ohio Oil of Guatemala is operator for the test on a 109,539-acre unitized block in which Ohio Oil of Guatemala, Amerada Petroleum Corp. of Guatemala, Continental Oil Co. of Guatemala, and Union Oil Co. of California each hold a 25% interest.—V. 188, p. 1616.

Ohio Power Co.—To Acquire Seneca L & P Assets—

The SEC has issued an order authorizing this company, Canton, to purchase the assets of The Seneca Light & Power Co., whereupon Seneca will liquidate and dissolve.

Both companies are subsidiaries of American Electric Power Company, Inc. In connection with the transfer of properties, Ohio will issue to Seneca 6,236 shares of its common stock and assume all of Seneca's liabilities. These shares will be distributed to American upon Seneca's dissolution.—V. 188, p. 1616.

Oil Shale Corp., Beverly Hills, Calif.—Registers With Securities and Exchange Commission—

The corporation filed a registration statement with the SEC on Oct. 24, 1958 covering the following: (1) 593,920 shares of common stock to be issued upon exercise of stock purchase warrants evidencing options to purchase common shares, which warrants are exercisable at 88¢ per share (estimated proceeds, \$522,650); (2) 297,177 shares, to be offered to holders of outstanding 5½% convertible debentures due Oct. 31, 1964 at the conversion price of 66½¢ per share (no

cash proceeds to the company); (3) 351,363 common shares, issuable upon conversion of outstanding 4½% convertible debentures at the conversion price of \$2 per share (no cash proceeds to the company); (4) \$59,155 of 4½% convertible debentures to be offered to certain stockholders of Oil Shale of record May 23, 1958, which were not held on that date by persons who were stockholders on March 16, 1957 and which were not "eligible shares" in connection with an offer made to stockholders in May 1958; (5) 29,577 common shares into which the latter debentures are convertible; and 25,000 common shares, to be issued to Linden & Co., a company of which two directors of the issuer were and are stockholders, officers and directors, as part consideration (with \$100,000) for a process for shale retorting.

Cash proceeds to the company from its sale of the debentures and common shares will be used for its general corporate purposes, including payments to Denver Research Institute for the continued experimentation with and development of the process. Denver Research Institute has agreed to test the company's process for the production of shale oil and to build and operate a pilot plant for such purpose on behalf of the company. According to the prospectus, the company has expended \$716,273 for the acquisition of the process and payments to Denver Research Institute; and it has "no present intention with respect to the acquisition or method thereof of the approximately \$23,000,000 estimated by Denver Research Institute to be the cost of constructing a scaled-up commercial plant, nor does the management have any present intention or plans concerning the construction of such a plant."—V. 188, p. 248.

Pacific Clay Products—Sales Continue to Rise—

9 Months Ended Sept. 30—	1958	1957
Net sales and other income	\$7,352,610	\$6,600,238
Cost of sales	4,868,722	3,916,748
Operating expenses	891,201	772,517
Federal income taxes (estimated)	733,000	935,000
Net income	\$859,687	\$875,973
Net income per share (based on 516,434 shares)	\$1.66	\$1.69

For the three months ended Sept. 30, 1958, sales totaled \$2,893,277 and earnings amounted to \$362,161, equal to 70 cents per share on the 516,434 shares of capital stock outstanding. In the first and second quarters of this year, sales were \$1,875,541 and \$2,583,792 respectively, and earnings amounted to 33 cents and 63 cents per share. For the third quarter a year ago, sales were \$2,070,141 and earnings were \$304,530, or 59 cents a share on the 516,153 shares then outstanding.—V. 188, p. 588.

Pacific Telephone & Telegraph Co. — Registers With Securities and Exchange Commission—

The company on Oct. 24 filed registration statements with the SEC covering \$80,000,000 of 32-year debentures due Nov. 1, 1990 and 1,594,004 shares of common stock.

The debentures are to be offered for public sale at competitive bidding. The common shares are to be offered for subscription at \$100 per share by holders of outstanding common and preferred stock, in the ratio of one share of common for each eight shares (common and/or preferred) held on the record date (to be supplied by amendment). No underwriting of the common stock offering is involved. American Telephone & Telegraph Co., which owns of record and beneficially 10,790,543 shares (90.40%) of the outstanding common and 640,957 shares (75.17%) of the outstanding preferred has informed the company that it intends to subscribe for 1,428,987 shares which represent its pro rata portion of the offering.

Upon receipt of the proceeds of the sale of the debentures, the issuing company will apply an equivalent amount toward the repayment of advances from A T & T, which are expected to approximate \$210,000,000 at the time the proceeds are received. Following the sale of the debentures the company expects to obtain additional advances from A T & T; and, upon receipt of the proceeds from the sale of the common shares, the company will apply an equivalent amount toward the repayment of advances from A T & T, which are expected then to approximate \$182,000,000. Advances from A T & T are obtained for property additions and improvements and for general corporate purposes.—V. 188, p. 1616.

Pan American Land & Oil Royalty Co., Dallas, Texas —New President Elected—

Election of Wilbur B. Sherman, internationally known geologist, as President of this company was announced on Nov. 1.

Mr. Sherman, formerly a Vice-President and a director of DeGolyer and MacNaughton, Inc., has also been associated with the Standard Oil Co. of California, Amerada and the Superior Oil Co. in the past.

Mr. Sherman, as a representative of DeGolyer and MacNaughton, recently has been serving in a consulting capacity for the Pan American Land Co. Under his direction as President, the company is continuing exploration in various countries.

DeGolyer and MacNaughton will continue technical programming for Pan American Land.

Pan American Land & Oil Royalty Co. was organized in 1956 for the purpose of obtaining and developing petroleum interests throughout the world.

Pan American World Airways, Inc.—Arranges Credit—

The corporation has arranged a \$130,000,000, three-year revolving credit with a group of 39 banks in 17 cities headed by the New York Trust Co.

The corporation will use the credit toward purchase of jet equipment. Pan American has ordered 44 of the new jets—23 from the Boeing Airplane Co. and 21 from the Douglas Aircraft Corp. The 44 planes represent an investment of \$280,000,000.

The airline has received three of the new Boeing 707 jets and expects to take delivery of another three before the end of the year. Pan American does not expect to get additional jets until some time late next Summer, when it will begin taking deliveries at the rate of two or three a month. None of the Douglas DC 8's are scheduled for delivery before the end of 1959.

It is understood that loans made under the agreement with the banks will be at the prime rate existing at the time the loans are made. Loans made under the agreement and still outstanding on June 30, 1961, will be made payable semi-annually in equal installments in three, four or five years.

Pan American present long-term debt consists of \$90,000,000 with a group of insurance companies.—V. 188, p. 1047.

Panhandle Eastern Pipe Line Co.—Private Placement

This company on Oct. 20 received permission from the Missouri P. S. Commission to issue \$40,000,000 of 4½% debentures due in 1978.

The sale will be handled by Kidder, Peabody & Co., Inc., and Merrill Lynch, Pierce, Fenner & Smith, and will be made to 13 institutional investors, including insurance firms and pension fund trustees.

The proceeds will be used to prepay \$14,000,000 of short-term bank loans, to purchase common stock of Truckline Gas Co., a subsidiary, and for costs of normal and routine improvements.—V. 187, p. 886.

Parmelee Transportation Co.—Buys Its Stock—

This company has acquired 110,837 shares of its capital stock as a result of an invitation to tender the stock at \$36 a share. The offer expired at 3 p.m., Oct. 15.

Checker Motors Corp., which previously had owned 66.6% or 320,787 shares of Parmelee common, tendered 100,000 shares and other holders sent in 10,837.—V. 188, p. 1436.

Peoples Gas Light & Coke Co.—Rights Offering Completed—

Of the 447,346 shares of capital stock offered to stockholders, 441,319 shares were subscribed for. The remaining 6,027 unsubscribed shares were purchased from the company by an underwriting group headed by Glore, Forgan & Co. and The First Boston Corp. at the subscription price of \$41 per share. These shares were sold by the several underwriters at an average price of approximately \$46.58 per share. No shares were laid off during the subscription period by the underwriters. See also V. 188, pp. 1719 and 1521.

Perkin-Elmer Corp., Norwalk, Conn.—Files With SEC

The corporation on Oct. 22 filed a letter of notification with the SEC covering 8,115 shares of common stock (par \$1) to be offered to employees pursuant to Employee Stock Purchase Plan, through payroll deductions, at \$20.19 per share. No underwriting is involved. The proceeds are to be used for working capital.—V. 188, p. 1617.

Perrine Industries, Inc.—Common Stock Offered—Charles Plohn & Co., Plymouth Bond & Share Corp. and Clayton Securities Corp. on Oct. 28 offered publicly 150,000 shares of class A common stock (par \$1) at \$4 per share. Of the total, 125,000 shares are being sold for account of company and 25,000 shares for selling stockholders.

PROCEEDS—The net proceeds from sale by company of class A common stock are intended to be used as follows: (1) Approximately \$150,000 for the purchase of inventory and the carrying of accounts receivable to expand the business of the company's wholly-owned subsidiary, Glass Arts, Inc., to the processing and selling of glass for aluminum awning type windows and sliding glass doors; (2) approximately \$100,000 to the reduction of indebtedness secured by warehouse receipts on glass inventory of the subsidiary; and (3) the balance thereof for general corporate purposes of the company and its subsidiary as the board of directors may determine, including the carrying of inventory and accounts receivable payments of indebtedness, and general working capital in connection with the company's growth in business.

BUSINESS—The company was organized in Florida on Oct. 14, 1953 as Perrine Wood Industries, Inc., by persons other than present management, and took over the assets subject to liabilities of two sole proprietorships owned by one of such persons which were then in reorganization proceedings.

Present management of Messrs. Jack Zwerner and Robert L. Shnayerson purchased all of the issued and outstanding stock of the company on Jan. 2, 1956, and the name of the company was changed to Perrine Industries, Inc., on June 27, 1958. Prior to such purchase, the company engaged in the manufacture and sale of jalousie door rims, furniture, and general millwork.

The company is presently engaged in the business of manufacturing and selling jalousie door rims, wood jalousie louvers, and door jambs. Its wholly owned subsidiary, Glass Arts, Inc., is engaged in the business of processing and selling glass louvers for jalousie windows and doors.

The company's subsidiary, Glass Arts, Inc., was organized in Florida on March 25, 1957, by the company and one other person, and became a wholly owned subsidiary on Oct. 31, 1957.

Glass Arts, Inc. purchases mainly from foreign sources unedged clear and obscure glass, in sheets or specified sizes, which it bevels and finishes for insertion in jalousie windows and doors.

Glass Arts, Inc. intends to expand its operations to furnishing glass or aluminum awning type windows, the manufacture and sale of which has become a major factor in the building industry in recent years, and for sliding glass doors.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Secured loans	\$239,150	\$139,150
Unsecured loans	128,266	128,266
Class A common stock (par \$1)	250,000 shs.	150,000 shs.
Class B common stock (par \$1)	150,000 shs.	150,000 shs.

Of the secured loans, \$15,621 is the debt of the company and \$223,529 of the subsidiary. The unsecured loans are the debt of the company. The accounts receivable and warehouse financing plans extend for a period of two years from Sept. 4, 1958, and thereafter from year to year unless terminated; specify an interest rate of 1/30th of 1% per day on daily cash balances; and require the company's subsidiary to utilize a minimum of \$75,000 of accounts receivable financing and a like amount of warehouse financing at all times. As of Sept. 30, 1958, secured loans and unsecured loans of the company and its subsidiary totaled \$466,847.

Including 150,000 shares reserved for conversion of 150,000 shares of class B common stock.

UNDERWRITERS—The names of the underwriters and the number of the shares of class A common stock which they have severally agreed to purchase, are set forth below:

	Shares
Charles Plohn & Co.	50,000
Plymouth Bond & Share Corp.	50,000
Clayton Securities Corp.	50,000

—V. 188, p. 1273.

Philips Electronics, Inc.—New Units Introduced—

A new Norelco low-temperature environmental test chamber and a new Norelco liquid nitrogen generator, both at the Metals Show for the first time in Booth 1009, were demonstrated by the company's Instruments Division last week.

The cold chamber is considered important for space and missile research where conditions of extreme cold must be simulated. The installation requires a minimum of space and attention. The chamber provides 13 cubic feet of testing volume and automatically maintains internal temperature at any level in the range from plus 32 degrees F (Fahrenheit) to minus 260 degrees F. Refrigeration is produced by the Norelco machine and cold transfer from the machine header to the test chamber is accomplished with a circulating air stream.

The new Norelco liquid nitrogen generator occupies only 20 in. by 72 in. of floor space and is only 78 in. high. It produces more than 4 liters of 99.5% pure liquid nitrogen per hour for continuous periods of up to 200 hours. Since liquid nitrogen is produced only when needed, evaporation losses are minimized. This makes it possible to provide liquid nitrogen at a fraction of the cost of most commercial sources.—V. 188, p. 1047.

Piedmont & Northern Ry.—Partial Redemption—

The company has called for redemption on Dec. 1, next, through operation of the sinking fund, \$47,000 of its first mortgage 3½% bonds, due Dec. 1, 1966 at 100% plus accrued interest. Payment will be made at the Guaranty Trust Co. of New York, 140 Broadway, New York 15, N. Y.—V. 188, p. 1522.

Pioneer Engineering & Manufacturing Co., Inc., Detroit, Mich.—Merger—

First of its kind, a multi-million dollar merger of engineering companies was announced on Oct. 23 by Michael Pinto, President. With Pioneer acquiring all of the assets of Wettlaufer Engineering Corp., Detroit, this organization becomes the largest engineering company of its kind in the country.

In the new lineup, Pioneer will reorganize Wettlaufer into an operating division, similar to Douglas Tool Co., Detroit manufacturers of special machines, jigs, fixtures and tools. Elmer Wettlaufer, former President and founder of Wettlaufer, becomes a member of the Pioneer board of directors.

In spite of its name, Pioneer manufactures nothing, sells no products, but has clients all over the United States and the world. Pioneer was organized in 1931, and operates as an independent engineering-service company. It has majored in product design and development, manufacturing cost studies and production engineering. Pioneer is one of the largest companies of its type in this country.

Wettlaufer Engineering Corp. was formed in 1942 by Elmer G. Wettlaufer to meet the needs of large manufacturers who have frequent model change-overs. Since then, the company not only has helped relieve periodic congestion in experimental departments of large companies, but has made available similar services to manufacturers with inadequate facilities, inexperienced personnel or both, and provided centralized responsibility for entire experimental programs.

Wettlaufer develops new products—starting at any stage in the development—and improves existing models of industrial, consumer or military products. It makes extensive use of wood and clay models, mock-ups and experimental working models.

In addition, Wettlaufer does some manufacturing in production quantities to obtain full value from some machines it maintains for experimental purposes.

Douglas Tool Co., founded in 1944 by Michael Pinto, President, operates a 200-man capacity, modern 30,000 square foot plant that is completely equipped to handle all phases in the manufacturing of special machines, fixtures, tools, jigs, gages and templates.—V. 182, p. 1503.

Plough, Inc. (& Subs.)—Sales and Earnings Rise—

	1958	1957
Nine Months Ended Sept. 30—		
Net sales	\$23,500,000	\$21,000,000
Profit before taxes	3,250,000	2,590,000
Income taxes	1,500,000	1,245,000
Net profit	\$1,750,000	\$1,345,000
Shares outstanding—end of period	1,223,938	1,218,438
Net per share	\$1.43	\$1.10

Capital gains included in net profits for the first nine months of 1958 amounted to \$30,000, compared to \$120,000 for the same period last year. Excluding capital gains, net profit margins for the first nine months of 1958 were 7.3%, up from 5.8% for the comparable 1957 period.—V. 188, p. 1048.

Polaroid Corp.—To Sell Additional Common Stock—

This corporation announced on Oct. 27 that its board of directors is considering a proposal to offer to holders of its outstanding common stock rights to subscribe for approximately 173,616 additional shares of common stock at the rate of one new share for each 21 shares held. If authorized, the offering would be underwritten by an investment banking group headed by Kuhn, Loeb & Co., and a registration statement covering the offering would be filed early in November with the Securities and Exchange Commission under the Securities Act of 1933.

The proposed offering would be made only by means of a prospectus which would be furnished to holders of the common stock.—V. 188, p. 589.

Poor & Co.—Reports Lower Sales and Earnings—

This company reports net income of \$161,162 after taxes for the three months ended Sept. 30, 1958 compared with earnings of \$283,417 in the like quarter of 1957.

Max K. Ruppert, President, said earnings in the 1958 third quarter amounted to 27 cents per share, based on 586,113 shares of common stock outstanding, compared with 48 cents per share on the same basis in the 1957 third quarter.

Sales and other income were \$6,705,883 in the latest quarter, as against \$8,512,324 in the corresponding period a year ago.

In the first nine months of 1958 net income after taxes amounted to \$504,812 or \$1.03 per share, compared with \$1,478,291 or \$2.52 per share for the same 1957 period. Sales were \$21,595,528, compared with \$32,666,322.—V. 186, p. 2478.

Potomac Electric Power Co.—New Construction, etc.—

Gross additions to property and plant during the 12 months ended Sept. 30, 1958, amounted to \$49,742,000.

In October, the directors authorized additional construction projects amounting to \$5,544,400, including \$4,986,200 for transmission and distribution facilities and \$500,300 for customer extensions and services.

Total operating revenue for the 12 months ended Sept. 30, 1958, amounted to \$71,341,100—an increase of \$3,758,500 or 5.6% over the 12 months ended Sept. 30, 1957.

Total operating costs amounted to \$55,391,100—an increase of \$2,920,200 or 5.6%.

Net income for the 12 months ended Sept. 30, 1958, was \$10,315,200, and for the same period ended in 1957 was \$10,198,900.

For the 12 months ended Sept. 30, 1958, earnings per share of common stock were \$1.55 compared with \$1.62 for the corresponding period ended in 1957 (5,910,135 shares outstanding both periods).—V. 188, p. 1048.

(T. Rowe) Price Growth Stock Fund, Inc.—Assets Up

As of—	Sept. 30, '58	Dec. 31, '57	Sept. 30, '57	Sept. 30, '56
Total net assets	\$14,121,738	\$9,436,115	\$9,480,365	\$7,601,997
Total net asset value per share	\$34.38	\$27.67	\$29.91	\$30.92
Shares outstanding	410,703	341,003	317,204	245,827
No. of stockholders	3,404	2,511	2,360	1,596

—V. 188, p. 151.

Procter & Gamble Co.—Three-Months Net Up—

The company on Oct. 28 reported consolidated net earnings of \$23,992,293 for the three months ended Sept. 30, 1958. These earnings are equal to \$1.16 per share on the average number of common shares outstanding during the period, 20,575,364.

The current three-month earnings are up about 16% from those reported for the same period last year, \$20,708,480, which were equal to \$1.02 on the average of common shares outstanding in that period. In the three months reported provision has been made for United States and foreign income taxes of \$23,973,000.—V. 188, p. 1719.

Producing Properties, Inc., Dallas, Tex.—Acquisition—

This corporation on Oct. 27 entered into a contract to acquire all of the assets of Oceanic Oil Co. of Los Angeles, Calif., by the issuance of 750,000 shares of common stock. The ratio of exchange is approximately 2½ shares of Oceanic to one share of PPI. The announcement was made after the Board of Directors of both corporations approved the transactions which is to be expected to be consummated in December after the necessary stockholders' meetings of the two corporations have been held. Oceanic Oil Co. will be liquidated and the new issue of Producing Properties, Inc. common will be distributed to all of the present shareholders of Oceanic.

According to a joint statement by Robert J. Bradley, President of Producing Properties, Inc., and J. Russell Sherman, President of Oceanic Oil Co., "the consolidation of these two companies is a logical and sound move which will give the shareholders a corporation of greater financial strength with much improved growth possibilities."

The properties of Oceanic, which has been in business since the early twenties, are located primarily in California although some production is held in west Texas and Wyoming. The purchase includes 231 producing wells, two waterflood projects, 50,000 acres of wildcat in the continental United States and approximately 200,000 acres in Alaska. According to independent engineers approximately 6,600,000 net barrels of primary oil reserves are being transferred to PPI. The operating and management personnel of Oceanic will be integrated into that of PPI which made its first move into California last June by acquiring 99 wells in the Wilmington field in Los Angeles County from the Continental Production Co.

The acquisition is the 39th consecutive purchase by PPI since it was founded 3½ years ago, during which time it has acquired approximately \$50,000,000 of properties.—V. 188, p. 752.

Puget Sound Power & Light Co.—Debentures Offered

An issue of \$15,000,000 5¼% debentures, due Nov. 1, 1983, was offered for public sale on Oct. 30 by an underwriting group headed jointly by Stone & Webster Securities Corp., The First Boston Corp., and Smith, Barney & Co. The debentures were priced at 101% and accrued interest to yield about 5.18% to maturity. The issue was awarded to the group at competitive sale on Oct. 29 on its bid of 100.03%. This offering was being continued at time of going to press.

Two other bids for the debentures naming 5¼% coupons were received as follows: Merrill Lynch, Pierce, Fenner & Smith, 101.449%, and Halsey, Stuart & Co., Inc., and Lehman Brothers (jointly) 100.711%.

A sinking fund providing for annual payments of \$375,000 in the years 1960-1982 is calculated to retire 75% of the issue prior to maturity. Sinking fund redemption prices range from 101.15% to 100%. Optional redemption prices range from 106.25% to the principal amount.

PROCEEDS—Net proceeds from the sale will be applied to the payment of outstanding bank loans, amounting to about \$25,000,000, which were incurred for construction. New bank loans and cash generated from operations will be used to continue the company's construction program which will require expenditures of approximately \$20,000,000 in 1959 following similar expenditures of \$32,250,000 in 1958.

The company's service area covers about 3,200 square miles principally in the Puget Sound region of western Washington and includes part of the Kittitas County in the central portion of the state.

EARNINGS—For the 12 months ended June 30, 1958 the company reported electric operating revenues of \$27,662,428 and gross income

before income deductions of \$7,845,479 compared with \$26,983,317 and \$7,257,616 for the 1957 calendar year. For the 1956 calendar year operating revenues were \$25,212,731 and gross income \$6,610,160.

BUSINESS—Company, which was incorporated in 1912 in Massachusetts, is an electric utility operating within the State of Washington. Together with its predecessor companies, the company has been furnishing electric service in the Puget Sound-Cascade region for over 70 years. The company's service area covers approximately 3,200 square miles principally in the Puget Sound region of western Washington and includes part of Kittitas County in the central portion of the State. In 1957 the estimated population of the company's operating territory totaled 735,000 as compared with 583,000 for the same territory in 1950. The territory includes 270 communities and adjacent rural areas. Over 50% of the company's customers live outside of incorporated cities and towns and the largest city now served had an estimated population of 36,600 in 1957. At Dec. 31, 1957, the company, which had 1,712 employees, served 200,059 customers.

For the 12 months ended June 30, 1958 kilowatt-hour sales amounted to 2,290,490,000 and the peak demand was 532,400 kilowatts, which occurred on Jan. 30, 1958. In the same period 57% of Puget's revenues were derived from residential service, 26% from commercial users, 11% from industrial users and 6% from others; the average kilowatt-hour use per residential customer served by Puget was 7,690, nearly 2½ times the national average and the average rate for electricity sold to all home users was 1.13 cents per kilowatt-hour, less than half the national average.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds—		
3½% series, due 1984		\$25,000,000
4½% series, due 1988		30,000,000
5¼% debentures, due 1983	\$15,000,000	15,000,000
Ten-year 3½% note, due 1960	15,000,000	15,000,000
Notes payable to banks, due 1959	25,000,000	10,000,000
Common stock (\$10 par)	3,266,819 shs.	3,266,819 shs.

*The mortgage permits, subject to specified limitations, the issuance of additional bonds of these or other series.

UNDERWRITERS—The names of the several purchasers of the debentures and the respective amounts of the debentures which they have severally and not jointly agreed to purchase from the company are set forth below:

Stone & Webster Securities Corp.	\$1,525,000	Hemphill, Noyes & Co.	\$600,000	
The First Boston Corp.	1,500,000	W. E. Hutton & Co.	600,000	
Smith, Barney & Co.	1,500,000	Kidder, Peabody & Co.	1,100,000	
Robert W. Baird & Co., Inc.	400,000	W. C. Langley & Co.	600,000	
Blyth & Co., Inc.	1,100,000	Lee Higginson Corp.	1,100,000	
Collins & Burr, Inc.	600,000	F. S. Moseley & Co.	600,000	
Eastman Dillon, Securities & Co.	1,100,000	Martin Nelson & Co., Inc.	125,000	
Wm. P. Harper & Son & Co.	125,000	Spencer Trask & Co.	600,000	
V. 188, p. 1719.		Tucker, Anthony & R. L. Day	600,000	
		Dean Witter & Co.	1,100,000	
		Harold E. Wood & Co.	125,000	

Purex Corp., Ltd. (Calif.)—Buys Household Cleaning Unit—See Sterling Drug, Inc. below.—V. 188, p. 448.

Radio Corp. of America (& Domestic Subs.)—Sales Up—Net Earnings Off—

Period End. Sept. 30—	1958—3 Mos.—1957	1958—8 Mos.—1957
	\$	\$
Prod. and services sold	292,199,000	283,677,000
Operating costs	279,691,000	272,566,000
Fed. income taxes	6,254,000	8,102,000
Net profit	6,254,000	8,009,000
Preferred dividend	788,000	788,000
Lal. for common stock	5,465,000	7,221,000
Earns. per com. share	\$0.40	\$0.52

—V. 188, p. 752.

Railway Express Agency, Inc.—Seeks Rate Rise—

Tariffs providing for 15% increases in rail express rates and charges, with certain exceptions, effective Nov. 11, have been filed with the Interstate Commerce Commission, this corporation announced on Oct. 27.

The increases were authorized and exceptions prescribed by the ICC in its decision announced on Oct. 17. It covered the Agency's petition of July 23, 1957, which was supported by all Class I railroads of the nation. The ICC decision granted considerably less than the petition requested, the Agency stated.—V. 185, p. 1040.

Ramo-Wouldridge Corp.—Continues Expansion—

Construction is underway on a two-story and basement divisional research building at this corporation's Research and Development Center in southwest Los Angeles, Calif., according to Twilts-Wittenberg Co., Los Angeles constructors and engineers. It will be a 148,000-square-foot rectangular building.

When completed, this divisional building will be one of eight buildings constructed by Twilts-Wittenberg Co. for the Ramo-Wouldridge Corp.'s Research and Development Center. The eight buildings will enclose more than 850,000 square feet.—V. 188, p. 1436.

Refractory & Insulation Corp.—Reports Earnings—

9 Months Ended Sept. 30—	1958	1957
Sales	2,675,082	2,912,045
Profit before Federal income taxes	333,408	461,531
Federal taxes on income	169,247	235,871
Net income	\$164,161	\$225,660
Net income per share	\$0.93	\$1.37

V. 188, p. 392.

Resistoflex Corp.—Sales and Earnings Higher—

Three Months Ended Sept. 30—	1958	1957
Net sales	\$2,334,230	\$2,283,028
Net profit	164,073	154,903
Earnings per common share	\$0.39	\$0.29

Based on number of shares presently outstanding.

"Thirty percent more orders were booked in July, August and September of this year than in the same months a year ago and the order backlog at Sept. 30 was higher than the previous year-end record," Edgar S. Peieris, President, reported to stockholders at their annual meeting on Oct. 21.

Mr. Peieris indicated that, barring an unforeseen change in overall business conditions, turnover for the 1958 fiscal year could well be up 20% or more. "Recovery from the recession continues with renewed momentum," Mr. Peieris said. "Resistoflex shipments and profits once again are back on the trend previously established and the expanding demand gives promise of continuing. The company's new commercial products gradually are coming into their own with a sound cumulative growth pattern being established."—V. 188, p. 1198.

(I.) Rokeach & Sons, Inc.—Diversifies Activities—

A special meeting of stockholders has been called for Dec. 10, to act on proposed acquisition by this company of full control of Seamless Girdle Industries Inc. from Exquisite Form Brassiere Inc., Benjamin C. Wheeler, President said on Oct. 21.

Seamless has exercised an option to acquire for about \$1,400,000, Sift Skin Inc., a New York corporation, and its affiliate, Island Industries Inc., a Puerto Rico corporation, which makes seamless girdles.

Under the agreement with Exquisite, he said, Rokeach will change its capitalization and issue one share of class A stock for each share of Rokeach common stock outstanding. In addition, Mr. Wheeler said, 900,000 shares of class B stock will be issued to Exquisite. The class B shares will be convertible into Class A shares only after Rokeach has recorded \$1,350,000 in earnings, after taxes, from sources other than its present food business.

The class A stock, to be listed on the American Stock Exchange, will have 50 cents preference dividends. The class B stock will be held in trust by Exquisite and will not be listed, it was stated.—V. 188, p. 1637.

Ross Mortgage & Investment Co., Inc., Washington, D. C.—Files With SEC—

The corporation on Oct. 16 filed a letter of notification with the SEC covering \$218,525 repurchase guarantee agreements with mortgage or deed of trust notes. The proceeds are to be used for the general funds of the company to be used for continued purchase and sale of real estate and mortgage and deed of trust notes.

Roxbury Carpet Co.—Sales and Earnings Up—

Charles B. Anderson, President on Oct. 22 revealed that the company's net sales for nine months in 1958 were \$13,957,564, representing an increase of 11% over the \$12,575,800 net sales for the same period in 1957.

The report also stated that income before taxes for the three quarters of 1958 was \$1,160,207, and net profit was \$885,507, which amounts to \$1.67 per share as against \$1.39 in 1957; and an increase of 27% over the \$694,154 net profit for 1957's corresponding period. —V. 187, p. 2336.

Royal McBee Corp.—Portable Typewriter Sales Up—

Portable typewriter sales have begun rising again, and industry volume next year should be at least 10% above the expected volume for 1958, according to W. H. Beckwith, Vice-President in charge of appliance sales.

He predicted on Oct. 28 that domestic unit sales will rise from 990,000 this year to 1,100,000 in 1959. The industry is now out to establish the portable typewriter as an essential home appliance and expects it to emerge as a new star in the appliance field, Mr. Beckwith said.

He also reported these three new steps:
The company has just begun construction of a new plant in Springfield, Mo., to cost \$5,000,000 exclusive of equipment, which will be the largest plant devoted exclusively to portable typewriter production in the United States.

A new plant will be built next year by Royal McBee Nederland, N. V., Leiden, Holland, which subsidiary produces lightweight portable typewriters for substantial import by the parent company and sale in the United States.

Royal McBee has developed and introduced a new portable model—not a "face lift" but a completely new machine.

Royal McBee itself expects to be producing and selling more than half a million portables a year by 1963, which will be approximately the same number produced and sold by the entire industry less than a decade earlier. —V. 188, p. 1522.

Ryan Aeronautical Co.—Awarded Air Force Contract

Development of an advanced version of the famed Ryan Firebee remote-controlled jet target drone, designated the Q-2C, was disclosed on Oct. 27 with announcement of award by the Air Force of a quantity production contract.

First phase of the program calls for expenditure of \$2,400,000, with the full project expected to approximate \$10,000,000. Production will extend into 1960.—V. 188, p. 1719.

Ryder System, Inc.—Sells Bonds Privately—This corporation has sold \$3,700,000 5½% collateral trust bonds due 1973 to the Massachusetts Mutual Life Insurance Co. and the New England Mutual Life Insurance Co. through Blyth & Co., Inc.

An additional \$300,000 in the same issue of bonds will be purchased by the two insurance companies upon approval of the Interstate Commerce Commission, according to a company spokesman.

The proceeds from the sale will be used to repay short-term debt and to provide working capital.—V. 188, p. 1522.

St. Joseph Light & Power Co.—Earnings—Financing—

C. A. Semrad, Chairman, on Oct. 24 said in part:

"Common share earnings for the 12 months ended Sept. 30, 1958 were \$962,676, or \$1.90 a share, compared with \$1,022,973, or \$2.02, a year ago. For the year 1958, it is presently estimated that earnings will approximate \$1.87 to \$1.88 a common share compared with \$2.06 a share reported for 1957. The 1957 income included a substantially above normal income tax free interest credit of 32 cents a share for interest capitalized on construction funds, compared with a more nearly normal interest credit for 1958 of only about one cent per share. Another factor affecting 1958 earnings by about eight cents a share is the substantial increase in franchise or gross revenue tax imposed by the City of St. Joseph.

"The outstanding notes payable to banks due Oct. 1, 1958 aggregating \$5,470,000 were paid as of Sept. 2, 1958 through short-term bank loans, carrying 3½% rate and maturing Aug. 31, 1959. It is expected these notes will be replaced by some type of permanent financing before maturity.—V. 188, p. 1274.

Salada-Shirriff-Horsey, Ltd.—Purchase Completed—

Negotiation by this corporation to acquire the business of the "Junket" Brand Foods Division of Chr. Hansen's Laboratory, Inc., at Little Falls, N. Y., were completed on Oct. 17 with the signing of final documents. Grant Horsey, President, announced.

At the same time, final documents were signed for the purchase of the business of the "Junket" Brand Foods Division of Chr. Hansen's of Canada Ltd., a wholly-owned subsidiary with headquarters at Toronto, Ont., Canada.

The purchases, effective Oct. 1, 1958, were completed through the transfer of shares, an undisclosed amount of cash and the assumption of a mortgage. A joint announcement on Aug. 1 by Salada-Shirriff-Horsey and Chr. Hansen's Laboratory, Inc., revealed that discussions were underway for the acquisition of the "Junket" Brand Foods operations in both countries.—V. 188, p. 589.

San Jacinto Petroleum Corp.—Reports Progress—

The company in a letter to stockholders on Oct. 15 said in part: "The company is continuing development activities in the North Jennings Field, Acadia and Jefferson Davis Parishes, Louisiana. Since May 1, 1958, it has participated in the drilling of six wells, four of which are located on acreage in which it owns one-half of the working interest and two of which are on acreage in which it owns all of the working interest. Of these six wells one has been completed as a gas well in the Hayes sand section at a depth of approximately 10,500 feet, two have been completed as dry holes, one has been completed as an oil well, one is now preparing to complete after logging oil sands, and one is approaching the objective productive horizons. The company owns an interest in 4,686 gross acres in this area, representing 3,237 net acres.

"Continental Oil Co. completed the gas line into the North Jennings Field in August and is now purchasing ten million cubic feet of gas per day from the properties. At May 1, 1958 there had been no sales of oil or gas from the field, but sales now average 370 gross barrels of oil and ten million cubic feet of gas per day. The company owns one-half of the working interest in the leases which are now productive. Production from the field will be increased as additional wells are completed.

"In the South Lake Charles Field, Calcasieu Parish, Louisiana, where the company owns a 50% net profits interest in 1,350 acres, Signal Oil & Gas Co., as operator, has completed a second gas well on acreage subject to the company's interest and is in the process of completing a third well after setting the production string of casing. Signal plans additional drilling in the field during the year. Signal has entered into a contract with United Gas Pipeline Co. for the sale of gas from the property at an initial price of 17c per thousand cubic feet, increasing during the 20-year contract period to a maximum of 20c. Gas from the properties is now being sold in intrastate commerce. Under its net profits arrangement, the company does not bear development costs nor does it currently participate in the revenues from these leases, but the company will receive 50% of the net profits after Signal has recovered its costs of drilling and operating these wells.

"Since May 1, 1968, the former Stark Properties have appreciated significantly in value. These properties, in which the company owns an undivided one-fourth interest, consist of approximately 256,000 acres of royalty, mineral and fee lands in Southern Louisiana. Drilling activity on these properties has continued during 1958. Eight gas wells and nine oil wells have been completed, seven tests have been abandoned as dry holes, and at the present time there are five wells actively drilling on the properties. Important new gas reserves were

discovered by drilling activity in the Second Bayou Area, Cameron Parish, Louisiana, where a wildcat well drilled by Tidewater Oil Co., extended gas production to the west, and in the adjacent East Mud Lake Area, where The Texas Co., has recently completed an excellent gas well, called the No. 6 Miami Corporation well. In the Chacahoula Field, Terrebonne Parish, Louisiana, Sun Oil Co. has completed seven oil wells and one gas well. Humble Oil and Refining Company has completed a dual oil well, which is a new discovery for the Donner Field, located south of the Chacahoula Field. Several companies owning gas production on the Stark properties are now negotiating gas sales contracts or have completed negotiations for sales which will materially increase income from these properties when gas deliveries commence.

"In the Boundary Butte Field, San Juan County, Utah, where the company owns one-fourth of the working interest in 11,000 acres, one additional gas well, the English No. 11, has been completed since our last annual report, and the company is contributing dry hole money to Sunray Mid-Continent Oil Co. for a two-way offset to the southwest of this block of acreage. Gas from this field has been contracted to El Paso Natural Gas Co., but a Certificate of Public Convenience and Necessity for the construction of this line has not yet been issued by the Federal Power Commission.

"Since May 1, 1958, Mecum Petroleum, a limited partnership in which the company owns a 50% interest, has continued to develop Block 45, offshore Cameron Parish, La. The partnership has drilled two producing wells at Block 45. One of the wells was completed as a dual oil and gas well and the other as a triple gas producer. One drilling rig will be employed continuously on Block 45 during the remainder of this year. At the present time, gas sales from this field are 30,000,000 cubic feet per day and, beginning Dec. 1 of this year, the gas sales contract provides for an increase to 50,000,000 cubic feet per day. The ability to deliver this additional gas is indicated by the last two wells drilled and several more gas locations have been proved for future development.

"In addition to the drilling at Block 45, Mecum Petroleum has participated in the drilling of one dually completed gas well, one oil well and two dry holes in the Montegut Field, Terrebonne Parish, La., during the period under discussion. Southern Natural Gas Co. is the majority owner and operator in the Montegut Field and Mecum Petroleum owns one-eighth of the working interest. Substantial gas reserves have now been proved in this multiple sand field but as yet a gas sales contract has not been executed.

"Mecum Petroleum failed to establish commercial production in two wildcat wells drilled on the Jackass Bay Prospect in Terrebonne Parish, La., and one well drilled south of production in the Hollywood Field in Terrebonne Parish.

"The financing contemplated at the time of the annual report, issued May 1, 1958, has been accomplished by the private placement of a \$7,000,000 issue of 5½% subordinated convertible debentures due in 1977, having a conversion price of \$38 per share.—V. 187, p. 2119.

San Jose Water Works—Statement of Earnings—

12 Months Ended Sept. 30—	1958	1957
Operating revenue	\$4,244,586	\$4,095,601
Operating expense and depreciation	3,070,205	2,883,964
Net operating revenues	\$1,174,381	\$1,211,637
Nonoperating income	3,541	3,774
Balance before deductions	\$1,177,922	\$1,215,411
Interest, etc., deductions	354,616	351,608
Net income	\$823,306	\$863,803
Dividends on preferred stock	99,203	54,762
Balance available for common stock	\$724,103	\$809,041
Shares outstanding:		
4¾% preferred, series "A"	30,000	30,000
4¾% preferred, series "B"	5,481	6,476
4.70% preferred, series "C"	3,856	4,432
4.70% preferred, series "D"	2,684	3,284
5½% preferred, series "E"	40,000	
Common	214,455	212,756

—V. 188, p. 1274.

Savoy Oil Co., Inc.—Stock Distribution Agent—

The City Bank Farmers Trust Co. has been appointed agent for the registered holders of order cards issued in connection with a 3% stock dividend of Savoy Oil Co., Inc. payable Oct. 22, 1958 to holders of record Oct. 8, 1958. The order cards expire Nov. 26, 1958.—V. 185, p. 189.

Scott Paper Co., Chester, Pa.—Files With SEC—

A letter of notification was filed with the SEC on Sept. 22 covering an undetermined number of shares of no par common stock (to aggregate \$50,000) to be offered at the market price on the New York Stock Exchange to employees of the Brunswick Pulp & Paper Co. under its employees stock purchase plan for 1959.—V. 188, p. 1522.

Seranton-Spring Brook Water Service Co.—Private Placement—The company has sold privately \$2,000,000 of 4¾% first mortgage bonds due 1983.

The proceeds are to be used to repay \$750,000 of bank loans and the remainder used toward company's construction program.—V. 188, p. 1048.

Sheraton Corp. of America—Registers With SEC—

This corporation filed a registration statement with the SEC on Oct. 24, 1958 covering \$26,500,000 of 7½% capital income sinking fund debentures. The company proposes to offer \$8,000,000 of the debentures in exchange for outstanding common shares and an additional \$4,000,000 in exchange for outstanding 4¾% convertible debentures due March 1, 1967 and 5% debentures due March 1, 1967, the terms of the exchange offers are to be supplied by amendment. An additional \$1,000,000 of the new debentures are to be offered to company employees at an offering price equal to 95% of principal amount. The remaining \$12,000,000 of debentures, plus any part of the \$12,000,000 not taken pursuant to the exchange offers, will be offered for public sale at 100% of principal amount through Sheraton Securities Corp., a subsidiary. The latter will offer the securities on a best efforts basis, for which it will receive a selling commission of 5%. Quantity discounts will be allowed on the debentures sold to the public, ranging from 1½% on a purchase of \$5,000 of debentures to 2½% on the purchase of \$500,000 or more.

Net proceeds from the sale of the debentures will be added to the general funds of the company, and together with funds received from other sources, will be available for its general corporate purposes, including the financing of the cost of any acquisitions and new construction which the company is currently undertaking or which it may hereafter undertake. Substantial expenditures will be incurred in connection with projects which the company has agreed or now plans to undertake, including principally the construction of hotels in Binghamton, N. Y., Portland, Ore., and Dallas, Texas, as well as improvements and renovations to the Hotel Cleveland, in Ohio. However, the management expects that the funds required for these purposes will be obtained from current earnings, mortgages on the specific properties involved, and other sources. If necessary, the proceeds from the sale of debentures may be used in part for such purposes. However, the company is said to be making this offering primarily for the purpose of obtaining funds for projects which it may hereafter undertake in connection with the expansion and improvement of its business and not because of any present or expected need of funds in connection with existing commitments or plans.—V. 188, p. 1719.

Shinyetsu Electric Power Co. (Shinyetsu Denryoku Kabushiki Kaisha)—Partial Redemption—

Dillon, Read & Co., 48 Wall St., New York, N. Y., as fiscal agent, announces that the Shinyetsu company will redeem on Dec. 1, 1958 \$64,000 of its first mortgage 6½% sinking fund bonds, due Dec. 1, 1952 (extended to Dec. 1, 1962).

Payment will be at 100% plus accrued interest.—V. 187, p. 2007.

Shop Rite Foods, Inc.—Common Stock Offered—The company is offering to its common stockholders rights to subscribe at a price of \$11.50 per share for 35,383 ad-

ditional shares of common stock (par \$5) at the rate of one new share for each four shares held on Oct. 21, 1958. Rights will expire on Nov. 10. The offering is being underwritten by an investment bankers group headed by First Southwest Co. and Minor, Mee & Co.

PROCEEDS—The net proceeds will be used for equipment and merchandise for new stores. Approximately \$150,000 will be applied toward the purchase and installation of fixtures and equipment of two new stores which the company expects to open in Albuquerque, N. M., during the final quarter of 1958, and approximately \$140,000 will be applied toward the purchase of merchandise for these two stores. The remaining balance of the net proceeds will be used for the purchase and installation of fixtures and equipment of a new store which the company expects to open in the final quarter of 1958 in Amarillo, Texas.

Upon the execution of the underwriting agreement covering the stock above offered, Piggly Wiggly Corp. has committed itself to purchase 10,000 shares of common stock of the company at \$13 per share, thus making available an additional \$130,000 which the company intends to apply toward the purchase of fixtures, equipment and merchandise for new stores.

PRIVATE PLACEMENT—The company is presently negotiating with American National Insurance Co. of Galveston, Texas, for the issue of and sale to the latter of a promissory note to be dated Nov. 1, 1958, in the principal amount of \$1,000,000 and bearing interest at the rate of 5½% per annum on the unpaid principal balance of said note. It is contemplated that upon the closing of the sale of such note, the company will receive \$500,000, all of which money (after deduction of cost and expenses to the company incurred in securing such financing, which costs and expenses will total approximately \$18,000) will be applied against existing unsecured indebtedness. On or before May 1, 1959, the company will receive the remaining \$500,000, all of which will be used to retire in full its indebtedness to National Bank of Commerce of San Antonio, Texas, which indebtedness was incurred by the company to enable it to acquire its San Antonio stores. The note will be due and payable in semi-annual installments of \$56,250 commencing on July 15, 1960, and continuing through July 15, 1968, with a final payment of \$43,750 being due and payable on Oct. 31, 1968. Interest payments will be made semi-annually, commencing on Jan. 15, 1959.

BUSINESS—The company operates a retail food chain which comprises 27 stores. Two are in Santa Fe, N. M., seven in Albuquerque, N. M., three in Amarillo, Texas, and 15 in San Antonio, Texas. The principal offices of the company are located in a modern office building in Albuquerque, which is now being enlarged to an area of 4800 square feet. Offices for the San Antonio operations are also located in a newly-constructed building. The company also maintains offices for the direction of its Amarillo operations.

Each of the stores is of the self-service type and has a grocery, meat and sundry department.

The company operates under a Piggly Wiggly franchise from the Piggly Wiggly Corp. For the first \$1,666,666.67 of annual sales, the yearly cost to the franchise to the company is \$4,351.67. For gross sales in excess of that amount, the company pays Piggly Wiggly Corp. 16/100ths of 1% of such sales.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Sundry indebtedness	\$1,836,898	\$1,836,898
Common stock (par \$5)	\$500,000 shs.	\$166,315 shs.

\$1,000,000 to be obtained from a loan currently being negotiated will be used to retire certain existing sundry indebtedness.

"Of the 500,000 shares authorized, 10,000 shares have been reserved for the commitment of Piggly Wiggly Corp. to purchase that number of shares of \$13 per share. An additional 45,000 shares are reserved for the option of Piggly Wiggly Corp. to purchase 30,000 shares and for the warrants to be granted to American National Insurance Co. to purchase 15,000 shares.

"When Piggly Wiggly Corp., concurrently with the execution of the underwriting agreement for the shares offered above, purchases 10,000 shares of stock of the company for \$130,000 and the shares now offered are sold, the amount will be 176,315 shares outstanding. 30,000 shares of stock of the company are reserved for issuance to Piggly Wiggly Corp. in the event it exercises its option to purchase such shares and 15,000 shares of stock of the company will be reserved for issuance to American National Insurance Co. upon the granting of warrants covering such stock to American National Insurance Co.

UNDERWRITERS—The underwriters named below, for whom First Southwest Co. and Minor, Mee & Co. are acting as representatives, have severally made a firm commitment to purchase from the company the respective percentages set forth below of such common stock as shall not be subscribed for through the exercise of subscription warrants:

First Southwest Co.	22%	Russ & Co., Inc.	15%
Minor, Mee & Co.	22%	Fridley & Frederking	14%
Austin, Hart & Parvin	22%	Brown, Wareing, Ball & Co.	5%

Signal Oil & Gas Co.—Plans New Building—

Construction of the \$5,500,000 16-story home office building for this company at Wilshire Blvd. and Beaudry Street in Los Angeles, Calif., has started, it has been reported.

Originally announced as a 15-story building, the plans have been revised to add another floor, according to C. L. Peck, Jr. and Robert S. Norman of the North Brand company, developers of the land and improvements to be constructed.

Designed by Pereira & Luckman, planning-architectural-engineering firm of Los Angeles and New York, the building will have a total of 210,000 square feet. Completion date for the project has been set for the spring of 1960.

Signal's general offices at present are located in the Havenstrite Building at 811 West Seventh Street, Los Angeles.—V. 186, p. 884.

Simplex Time Recorder Co.—Acquisition—

See International Business Machines Corp. above.

SoundScriber Corp.—New President Elected—

Stanley C. Hope, retired President of the Esso Standard Oil Co., has been elected President of the SoundScriber Corp., which manufactures recording devices. Mr. Hope succeeds William L. Less, who was elected Chairman.—V. 183, p. 2787.

Southern California Gas Co.—To Sell Stock—

The company has applied to the California P. U. Commission for authority to issue and sell 1,000,000 additional shares of stock at \$25 par value per share to its parent company, Pacific Lighting Corp. The proceeds of the sale will be used to pay off indebtedness to the parent corporation and to provide funds for Southern California's expansion program, according to Paul Miller, Treasurer of Pacific Lighting Corp.—V. 187, p. 1547.

Sperry Rand Corp.—Forms New Product Department

Sperry Rand Corp. announced on Oct. 23 that a Commercial Products Department has been established at its Charlottesville, Va., facility. The new department will produce low cost navigational instruments for small marine craft.

Since 1911 when the first successful marine gyro compass was introduced, Sperry has been pioneering advanced navigation equipment. John L. Hammond, Sperry Rand General Manager, said that details of Sperry's small boat electronic navigation equipment will be forthcoming shortly. The products will be introduced at the 1959 National Motor Boat Show.

According to the announcement, Triton Marine Products, Inc., 159 Great Neck Road, Great Neck, Long Island, N. Y., has been appointed national sales agent for the new commercial product line.

Presently, Commercial Product's engineering, planning, and sales occupy 2500 square feet at the Sperry-Charlottesville plant. Production and manufacturing will require an additional 15,000 square feet in the fully air conditioned modern facility.—V. 188, p. 1561.

Standard Financial Corp.—Banker Elected to Board—

Harold S. Miner, Vice-President of the Manufacturers Trust Co., has been elected a director of Standard Financial Corp. Theodore H. Silbert, President, announced on Oct. 27.—V. 188, p. 1657.

Standard Oil Co. (N. J.)—Earnings Improve—

Consolidated earnings estimates of this company released on Oct. 24 by Eugene Holman, Chairman, showed improvement for the third quarter over earnings previously reported for the first and second quarters of 1958. Consolidated results for the nine months ended Sept. 30, 1958, were estimated at \$462 million, or \$2.26 per share based on the average number of shares outstanding during the period. Comparable earnings for the same period a year ago were \$660 million, or \$3.35 per share, with the decline due mainly to lower average prices received for petroleum products.

Total revenues from sales and investments were estimated at \$5,728 million for the first nine months of 1958, as compared with \$6,041 million for the same period of 1957. Product sales volumes were up about 3% over the previous record levels attained for the first nine months of 1957. The decline in average price realizations, however, more than offset the effect of this gain in sales.

Capital and exploration expenditures by consolidated companies for the first nine months of 1958 were estimated at \$776 million. This compares with expenditures of \$969 million in the comparable 1957 period. Of the total 1958 outlay, \$627 million was for property, plant and equipment, while other expenditures made in the search for oil and gas and charged to current income were \$149 million.

Income and operating taxes, together with import duties, consumer taxes and other payments to the United States and foreign governments amounted to \$1,686 million compared with \$1,767 million for the same period of last year.—V. 188, p. 1719.

State Loan & Finance Corp.—Registers Proposed Debenture Offering With SEC—

This corporation filed a registration statement with the SEC on Oct. 27, 1958, covering \$10,000,000 of sinking fund subordinated debentures due 1973, with 1958 series warrants to purchase class A common stock. Public offering of the debentures (with warrants) will be made through an underwriting group headed by Johnston, Lemon & Co. and Eastman Dillon, Union Securities & Co. The interest rate on the debentures, the terms of the warrants, and the public offering price and underwriting terms are to be supplied by amendment.

Approximately \$3,849,000 of the net proceeds to be received from the sale of the debentures (with warrants) will be used to redeem and retire all of the outstanding 5% 10 year sinking fund subordinated debentures, due April 1, 1960, and all of the outstanding 5% seven year sinking fund subordinated debentures, due April 1, 1960. The remaining net proceeds are to be placed in the company's general fund and initially used to reduce bank loans and short-term notes of the company. As the volume of the company's business requires, it may use the additional short- or long-term indebtedness to increase its working capital, which is used primarily to provide its subsidiaries with loans to carry on their respective businesses of making loans to individuals.—V. 187, p. 2910.

State Street Investment Corp.—Net Assets Up—

As of Sept. 30—	1958	1957
Total net assets	\$176,380,861	\$155,768,739
Shares outstanding	4,999,433	4,840,932
Net asset value per share	\$35.28	\$32.18

—V. 188, p. 1092.

Sterling Drug, Inc.—Sells Subsidiary—

Acquisition of the John Puhl Products Co. of Chicago by the Purex Corp., Ltd. of California, both of them manufacturers of household cleaning agents but with plants and distribution in different parts of the United States, was jointly announced on Oct. 28 by Alan C. Stoneman, Purex President, and J. Mark Hiebert, President of Sterling Drug Inc., of which Puhl was a wholly-owned subsidiary. The acquisition involved a cash transaction.

"The Puhl operation will continue as a separate division of Purex with headquarters in Chicago," Mr. Stoneman stated, "and Mr. Stanley Kord, who has been elected a Vice-President of Purex, will continue as President of the John Puhl Products Co., a division of Purex Corporation."

An important result of this purchase is the addition of household ammonia known as Little Bo Peep to the Purex line of household cleaning products.

John Puhl Products Co. plants are located in Chicago, Ill.; Alliance, O.; Salem, Va., and Houston, Texas. All of these plants supplement Purex' manufacturing facilities.

Purex reported for its fiscal year ended June 30, 1958 sales of \$54,112,988 and earnings of \$2.51 per share. These sales and earnings did not include the operations of the Allen B. Wrisley Co. which was acquired in June, 1958.—V. 188, p. 1720.

Stoeger Arms Corp., L. I. City, N. Y.—New President

Christof Leininger, Vice-President since 1945 has been elected President to succeed the late A. F. Stoeger. It was announced on Oct. 20. This corporation is a leading distributor of the finest foreign and domestic made rifles, shotguns, handguns and shooting accessories.

Howard Kieherer, formerly Secretary and Treasurer, was appointed Vice-President to succeed Mr. Leininger.

Stuart Co., Pasadena, Calif.—Secondary Offering—

A secondary offering of 14,000 shares of common stock (par \$1) was made on Oct. 22 by William R. Staats & Co. at \$31 per share, with a dealer's concession of \$1 per share. The offering was oversubscribed.—V. 177, p. 532.

Studebaker-Packard Corp. — Two New Committees

An executive committee and an acquisition committee were created on Oct. 21 by the board of directors.

Two investment bankers, J. Russell Forgan, a partner in Glore, Forgan & Co., and Frank J. Manheim, a partner in Lehman Brothers, were named co-chairmen of the executive committee. Other members are Harold E. Churchill, President of Studebaker-Packard Corp.; Dr. Edward Litchfield, chancellor of the University of Pittsburgh and a new director; A. M. Sonnabend, Boston financier and another new director; and A. J. Porta, a present director.

Mr. Sonnabend was named to head a committee to carry out an acquisition and diversification program. Also named to the committee were Edwin Blair, Theodore Finner, A. J. Porta and L. Z. Morris Brouss, all present directors. The company said that action on a program to acquire diversified and profitable businesses had been confined to naming committee members. Previous reports had said that Mr. Sonnabend had held discussions with many companies, including at least two phonograph record concerns.—V. 188, p. 1657.

Sun Oil Co.—Sales and Earnings Declined—

Consolidated net income for the nine months ended Sept. 30, 1958, totaled \$22,622,021, compared with \$39,013,803 in the first three quarters of 1957. Joseph N. Pew, Jr., Chairman of the Board, announced on Oct. 27.

The 1958 figure reflects an improvement in third-quarter earnings over each of the two previous quarters of this year. Earnings for the first six months of 1958 were \$11,559,585.

Gross income for the first nine months of 1958 totaled \$533,154,497, a decrease of 10% from the \$591,814,354 of gross income for the nine months of 1957.

Net earnings for the first nine months of 1958 are equivalent to \$1.98 per share on the 11,397,410 full shares of common stock outstanding as of Sept. 30, 1958. This compares with earnings for the first nine months of 1957 of \$3.63 per share on the 10,752,259 full shares of common stock outstanding Sept. 30, 1957.—V. 188, p. 590.

Sunrise Supermarkets Corp.—Exchange Offer—

See Grand Union Co. above.—V. 188, p. 1316.

Super Food Services, Inc., Chicago, Ill. — Registers with Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Oct. 28, 1958 covering 110,000 preferred shares—first series and 110,000 warrants—first series for the purchase of a like number of common shares. The warrants have an initial exercise price of \$2.50 per common share. Units comprising one share of the preferred and one warrant are to be offered for public sale at \$20 per unit. The

offering is to be made on a "best efforts" basis by Wm. H. Tegtmeyer & Co., for which it will receive a selling commission of \$1.68 per share.

In addition, the company is offering warrants to purchase 6,347 common shares on or before Dec. 31, 1958; and warrants to purchase 6,000 common shares are being given to Central Illinois Securities Corp., which has subscribed to 25,000 of the units being offered. 42,356 common shares are being offered to class A capital shareholders in exchange for said class A shares on a share for share basis.

The corporation was organized in April 1957; and the following month it was granted an IGA franchise for the New York City area by Independent Grocers' Alliance Distributing Co., commonly known as IGA. It commenced business activities in New York on May 17, 1958; and subsequently, it acquired an exclusive franchise from IGA for the State of California, but no activities have been conducted under this franchise. The company is now operating under a contract with Francis H. Leggett & Co., a New York wholesale grocery house, for the warehousing and delivery by it of dry groceries, including IGA brand items, to the IGA retail stores that are now or in the future may be associated with it. It engages in various supervisory, procurement, development and promotional activities for the retail IGA stores.

Net proceeds of this financing are to be used for the purchase of the issued and outstanding shares of capital stock of The F. N. Johnson Company, near Bellefontaine, Ohio. Johnson Company has outstanding 4,000 preferred and 175,000 common shares; and Super Food Service has an option from its President, R. Morton Johnson, to purchase from him 1,808 preferred shares at \$100 per share and 142,000 common shares at \$15 per share. Under the option the purchaser will also purchase at the same prices all the remaining outstanding preferred and common shares of Johnson Company which may be offered to it. The maximum obligation of the company upon the exercise of this option is \$3,025,000. The required funds are to be provided in part from a \$1,000,000 bank loan. It is contemplated that Johnson Company will be merged with Super Food Service prior to August 1959.—V. 186, p. 734.

Susquehanna Corp.—Changes in Personnel—

J. Patrick Lannan, Chairman of H. M. Byllesby & Co. Chicago investment firm, has been named President and Chief Executive Officer of Susquehanna Corp. He succeeds Charles S. Leonard, who resigned.

The board also elected Arthur Bowes business consultant, and Arnold Johnson, President of Automatic Canteen Co. of America, as directors, and accepted the resignations as board members of Mr. Leonard and Francis X. Busch.

In addition to Mr. Lannan himself, Mr. Bowes and Mr. Johnson, other directors who are allied with the new Susquehanna President are R. A. L. Bogan and F. B. Schmick. Avery Brundage continues as Chairman of the Board.

Mr. Lannan said he has no immediate plans for Susquehanna diversification but that the new board members currently were studying the matter. He stated, too, that the present discussions "absolutely" do not include the merger of Susquehanna and H. M. Byllesby.

During the proxy fight over the proposed Vitro Minerals purchase, Susquehanna management had charged Mr. Lannan with trying to promote such a consolidation.

Both Mr. Lannan and Mr. Brundage said Susquehanna would go ahead with plans to abandon a major portion of the operations of the Chicago, North Shore & Milwaukee Ry., a wholly-owned subsidiary, which is primarily a passenger carrier between Chicago and Milwaukee and has been losing money for several years.—V. 188, p. 1200.

Tampa Electric Co.—Preferred Stock Offered—An underwriting group headed by Stone & Webster Securities Corp. on Oct. 29 offered publicly 100,000 shares of 5.10% series C preferred stock at par (\$100 per share), plus accrued dividends from date of issuance. This offering was being continued at time of going to press.

The new series C preferred stock may be redeemed at prices ranging from \$105 per share to \$101 per share.

PROCEEDS—Net proceeds from the sale will be used to repay an estimated \$6,500,000 of outstanding bank loans, with the balance to be applied to the company's 1958 construction program. Capital expenditures for 1958 are expected to approximate \$23,600,000.

BUSINESS—Tampa Electric is an operating public utility supplying electric power in an area of some 1,700 square miles in and around the City of Tampa, Fla. Estimated population of the service area is 475,000.

EARNINGS—For the 12 months ended July 30, 1958 Tampa Electric had total operating revenues of \$31,958,953 and income available for fixed charges of \$6,210,312, compared with \$23,754,079 and \$5,946,507, respectively, in the calendar year 1957.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds—		
2 3/4% series due 1976	\$7,500,000	\$6,750,000
3% series due 1978	6,000,000	5,400,000
2.30% series due 1980	5,000,000	4,650,000
3.70% series due 1983	3,000,000	2,700,000
4 1/4% series due 1986	10,000,000	9,900,000
4 1/4% series due 1988	25,000,000	25,000,000
3% debentures due 1969	4,000,000	3,174,000
Preferred stock (par \$100)	250,000 shs.	
4.32% series A	50,000 shs.	50,000 shs.
4.16% series B	50,000 shs.	50,000 shs.
5.10% series C	100,000 shs.	100,000 shs.
Common stock (\$7 par)	3,000,000 shs.	12,390,141 shs.

*Additional bonds of these or other series may be issued, subject to the restrictions contained in the mortgage without limit in amount except as limited by law or the certificate of reincorporation of the company, which presently limits funded debt the company may have outstanding at any one time to \$100,000,000.

*Includes 177 shares represented by scrip which is exchangeable for full shares.

UNDERWRITERS—The names of the underwriters and respective number of shares of the series C preferred stock severally to be purchased by each underwriter from the company are as follows:

	Shares		Shares
Stone & Webster Securities Corp.	10,000	W. C. Langley & Co.	2,500
A. G. Becker & Co. Inc.	2,500	Lee Higginson Corp.	2,500
Blyth & Co., Inc.	4,000	Lehman Brothers	4,000
Clark, Dodge & Co.	2,500	Merrill Lynch, Pierce, Fenner & Smith	4,000
Coffin & Burr, Inc.	2,500	P. S. Moseley & Co.	2,500
Dittmar & Co., Inc.	500	Paine, Webber, Jackson & Curtis	4,000
Drexel & Co.	2,500	Pierce, Carrison, Wulbern, Inc.	500
Eastman Dillon, Union Securities & Co.	4,000	Shields & Co.	2,500
Equitable Securities Corp.	2,500	Smith, Barney & Co.	4,000
Estabrook & Co.	2,500	F. S. Smithers & Co.	2,500
First Southwest Co.	1,000	Spencer Trask & Co.	2,500
Glore, Forgan & Co.	4,000	Tucker, Anthony & R. L. Day	2,500
Goldman, Sachs & Co.	4,000	G. H. Walker & Co.	2,500
Goodbody & Co.	1,000	White, Weld & Co.	4,000
Harriman Ripley & Co., Inc.	4,000	Harold E. Wood & Co.	500
Hempill, Noyes & Co.	2,500	Wood, Struthers & Co.	2,500
W. E. Hutton & Co.	2,500		
Kidder, Peabody & Co.	4,000		

—V. 188, p. 1561.

Temco Aircraft Corp. — Secondary Offering —A secondary offering of 15,000 shares of common stock (par \$1) was made on Oct. 20 by A. C. Allyn & Co., Inc.; Metropolitan Dallas Corp., and Paine, Webber, Jackson & Curtis at \$14.50 per share, with a dealer's concession of 50 cents per share. The offering was oversubscribed.—V. 188, p. 590.

Texas Electric Service Co.—Bonds Offered—Halsey, Stuart & Co. Inc. and associates on Oct. 29 offered an issue of \$10,000,000 first mortgage bonds, 4 1/2% series,

due Nov. 1, 1988, at 101.656% and accrued interest, to yield 4.40%. Subscription books have been closed. Award of the bonds was won by the underwriters at competitive sale on Oct. 28 on a bid of 100.9599%.

Other bids for the bonds as 4 1/2% were received from: The First Boston Corp., 100.46; Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Smith, (jointly), 100.2899; and Eastman Dillon, Union Securities & Co., 100.23. Kuhn, Loeb & Co., Blyth & Co., Inc., and Lehman Brothers (jointly) bid 101.827 for a 4 1/2% coupon.

The 1988 series bonds will be redeemable at general redemption prices ranging from 106.16% to par, and at special redemption prices receding from 101.66% to par, plus accrued interest in each case.

Preferred Stock Offered—Eastman Dillon, Union Securities & Co. on Oct. 29 headed an underwriting group offering publicly 80,000 shares of \$5.08 cumulative preferred stock, no par value, at \$101.60 per share and accrued dividends, a yield of 5%. [This offering was being continued at time of going to press.—Ed.] The stock was awarded to the group at competitive sale Oct. 28 on a bid of \$100.05211 per share.

Other bidders for the preferred stock were: Glore, Forgan & Co., 100.019 for a 5.08% dividend; The First Boston Corp., 100.57 for a 5.12% dividend; Kidder, Peabody and Merrill Lynch, Pierce, Fenner & Smith, (jointly), 100.32 for a 5.12% dividend; Kuhn, Loeb & Co., Blyth & Co., Lehman Brothers and Salomon Bros. & Hutzler (jointly), 100.20 for a 5.16% dividend, and Harriman Ripley & Co. Inc., and Stone & Webster Securities Corp. (jointly), 100.38 for a 5.16% dividend.

The preferred stock is redeemable at prices ranging from \$107.60 to \$103.60 per share.

PROCEEDS—The net proceeds from sale of the preferred stock and the new bonds, \$4,000,000 net additional cash resulting from a capital contribution from its parent company, and funds derived from operations, will be used to provide the company with sufficient funds for its construction program until the early part of 1960 and for other corporate purposes. The company's construction program is expected to cost approximately \$33,000,000 in 1958 and \$25,000,000 in 1959.

BUSINESS—Company, a subsidiary of Texas Utilities Co., renders electric service in an area in northwest and west Texas having an estimated population of approximately 1,060,000 which includes the metropolitan area of the City of Fort Worth. As of Aug. 31, 1958, the company was serving 301,996 customers in 43 counties.

EARNINGS—For the 12 months ended Aug. 31, 1958, total operating revenues of the company amounted to \$64,008,000 and net income to \$15,679,000. This compares with total operating revenues of \$61,251,000 and net income of \$14,962,000 for the calendar year 1957.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds—		
2 3/4% series due 1975		\$18,000,000
2 3/4% series due 1977		7,000,000
5% series due 1978		5,000,000
2 3/4% series due 1979		2,000,000
3 3/4% series due 1981		11,500,000
3 1/4% series due 1982		8,000,000
3 1/4% series due 1985		17,000,000
3 1/4% series due 1986		10,000,000
4 3/4% series due 1987		16,000,000
1988 series bonds (4 1/2%)		10,000,000
Sinking fund debentures:		
3 1/4% due 1973	\$5,000,000	4,400,000
3 3/4% due 1977	5,000,000	4,800,000
\$4 preferred stock (no par)	110,000 shs.	110,000 shs.
\$4.56 preferred stock (no par)	65,000 shs.	65,000 shs.
\$4.64 preferred stock (no par)	100,000 shs.	100,000 shs.
\$5.08 preferred stock (no par)	80,000 shs.	80,000 shs.
Common stock (no par)	4,000,000 shs.	4,000,000 shs.

*Of the amount authorized, \$600,000 with respect to the 3 1/4% debentures due 1973 and \$200,000 with respect to the 3 1/4% debentures due 1977, respectively, have been retired through sinking fund operations and may not be reissued.

*Unlimited as to authorization, but issuance limited by property, earnings and other mortgage provisions.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the respective principal amounts of 1988 series bonds set forth below, if any are purchased:

Halsey, Stuart & Co. Inc.	\$6,000,000	Mullany, Wells & Co. Wm. E. Pollock & Co., Inc.	\$250,000
Bacon, Whipple & Co.	400,000	Inc.	500,000
Baxter & Co.	1,000,000	Stern Brothers & Co.	400,000
Courts & Co.	400,000	Thomas & Co.	250,000
The Milwaukee Co.	400,000		

The purchasers named below have severally agreed to purchase from the company the respective numbers of shares of new preferred stock of the company set forth below:

	Shares		Shares
Eastman Dillon, Union Securities & Co.	9,500	Stern Brothers & Co.	4,000
Goldman, Sachs & Co.	7,000	Stroud & Co., Inc.	4,000
White, Weld & Co.	7,000	Halle & Stieglitz	3,000
Ladenburg, Thalmann & Co.	6,000	Johnston, Lemon & Co.	3,000
Spencer Trask & Co.	6,000	Wood, Struthers & Co.	2,500
Bache & Co.	5,000	Barret, Fitch, North & Co. Inc.	1,000
Francis I. duPont & Co.	5,000	J. Barth & Co.	1,000
F. S. Smithers & Co.	5,000	Freeman & Co.	1,000
Burns Bros. & Denton, Inc.	4,000	Rodman & Renshaw	1,000
Granbery, Marache & Co.	4,000	Rotan, Mosle & Co.	1,000

—V. 188, p. 1561.

Texas International Sulphur Co.—New President—

W. E. Stack, veteran oil and sulphur executive, engineer and geologist, has been elected President, it was announced on Oct. 25 by Dale R. Major, Chairman of the Board.

Mr. Stack succeeds Mr. Major as President of the company, which has extensive, proven sulphur reserves and concessions in the Isthmus of Tehuantepec, in the State of Vera Cruz, Mexico.—V. 185, p. 385.

Texas & Pacific Ry.—Results From Operation—

	Period End. Sept. 30—	1958—Month—	1957—9 Months—	1957—9 Months—
Operating revenues	\$5,855,942	\$5,966,363	\$53,489,874	\$58,904,725
Operating expenses	4,782,827	4,643,577	43,458,923	45,713,055
Railway tax accruals	395,722	515,031	3,672,639	4,930,775
Equip. rentals (net Dr.)	190,075	298,211	3,435,343	3,660,424
Jt. facil. rents. (net Dr.)	20,282	28,934	224,242	159,994
Net ry. oper. income	\$467,036	\$480,610	\$2,698,727	\$4,440,477
Other income	69,406	68,646	1,310,929	1,214,469
Total income	\$536,442	\$549,256	\$4,009,656	\$5,654,946
Misc. deductions	20,314	18,126	164,512	123,585
Fixed charges	196,429	196,866	1,757,702	1,795,988
Net income	\$319,699	\$334,264	\$2,087,442	\$3,735,373

—V. 188, p. 1561.

Textron, Inc.—Sales Off—Earnings Increased—

Royal Little, Board Chairman, on Oct. 28, announced that earnings for the third quarter of 1958 were \$3,283,919 on sales of \$57,212,306 compared with \$2,005,545 earnings on sales of \$62,316,482 for the same period last year. These third quarterly earnings amounted to 79 cents and 51 cents respectively per share on the common stock. This brought the first nine months' earnings to \$4,908,453 on sales volume of \$169,871,382. Earnings per share for the first nine months of 1958 were \$1.11 on 3,894,364 shares issued and outstanding as compared with \$1.67 on 3,505,340 shares for the first nine months of 1957. No provision for Federal income tax was required in 1958 or 1957 due to the availability of tax loss carry-overs.

Mr. Little also stated:

"On Sept. 26 Textron purchased all of the stock of Shuron Optical Co., Inc. with plants in Rochester and Geneva, N. Y. This business

was founded in 1864 and is the country's third largest producer of high quality eyeglass frames and mountings, lenses, cases and ophthalmic machinery. Shuron will be operated as a division of Textron with no change in management or policies. Shuron Optical Co.'s pretax earnings averaged slightly more than \$1,000,000 annually during the past five years.

"On Sept. 29 Textron's Homelite division acquired all of the tools, dies and rights to manufacture a new type of marine engine which may have important applications in both the outboard and inboard motor field. If after further careful evaluation we decide that this product can be efficiently absorbed by our present manufacturing facilities and effectively sold and serviced through our present dealer organization, we will enter this market with a new product under the Homelite name.

"On Oct. 24 the two aluminum extrusion facilities of our textron metals division were sold, thereby materially reducing our investment in this field. In the future, our efforts will be concentrated on the fabrication and distribution of aluminum doors, windows, siding and similar end products."

Plans to Acquire American Screw Co.

Royal Little, Board Chairman of Textron, Inc., and Vincent J. Roddy, President of the American Screw Co., of Willimantic, Conn., on Oct. 31 jointly announced that they have entered into an agreement, subject to approval by the stockholders of American Screw Co., for Textron to purchase the assets and business of American Screw Co. for a cash price of \$5,897,600 and the assumption of all liabilities. This represents \$56 per share for the 117,952 shares of common stock presently outstanding, held by approximately 1,200 shareholders.

The Board of Directors of both Textron and American Screw Company have without dissent approved the purchase and sale, by order of the directors of American Screw Company, Vincent J. Roddy, President, has mailed a proxy statement to stockholders recommending approval of this transaction at a special stockholders' meeting to be held on Nov. 12.

American Screw Co. was founded in 1838 and has been a preeminent producer of a broad line of screws, bolts and related products for over a century. It is a leading manufacturer of threaded fasteners and is well known for its development of proprietary items such as the "Phillips-Head" screw and the recently developed "Torq-Set" (a type of recess design for use in screw applications in aircraft).

The company has one plant located in Willimantic, Conn., consisting of about 439,000 square feet with approximately 52 acres of land. American Screw Company serves the aircraft, automotive, appliance, hardware and other industries. Sales in 1957 were approximately \$10,000,000 and for the first nine months of 1958 were about \$6,000,000. When the sale is completed, the business will be continued as the American Screw Co., a division of Textron, Inc.—V. 188, p. 1437.

Thomas Industries Inc., Louisville, Ky. — Sales Rise Predicted—

A 50% increase in sales by the end of 1961 was forecast by Frederick Keller, President, at the firm's top-level management conference held Oct. 20 and 21.—V. 188, p. 1093.

(John R.) Thompson Co.—Reports Record Sales—

Sales for the nine months ended Sept. 30, 1958 were \$15,704,333, a gain of 13% over the \$13,857,263 reported for the comparable 1957 period. Net income rose 35% to \$273,919 from \$203,061.

Earnings per share were \$1.37, as compared with \$1.02 based on 199,377 shares outstanding.

Third quarter sales rose 19% over last year, from \$4,726,016 to \$5,643,987. Net income was \$123,028, or 75% above last year's \$70,356. Earnings per share were 61 cents, compared with 36 cents in the 1957 quarter.—V. 187, p. 1939.

Title Insurance & Trust Co., Los Angeles, Calif. — Secondary Offering—A secondary offering of 8,000 shares of common stock (par \$2.50) was made on Oct. 20 by Blyth & Co., Inc., at \$34 per share, with dealer's concession of \$1 per share. The offering was completed on Oct. 23.—V. 162, p. 3121.

Tourist Industry Development Corp., Ltd.—Guarantee

See The State of Israel above.—V. 187, p. 1361.

Trice Oil & Gas Co., Longview, Tex.—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on Oct. 24, 1958 covering \$4,400,000 of Participations in its 1959 Oil and Gas Exploration Programs 5901, 5902, 5903, and 5904, to be offered in minimum units of \$5,000.

Proceeds from the sales of participations in the programs will be used for the acquisition and exploration of undeveloped oil and gas properties. It is anticipated that exploratory drilling will be concentrated within the states of Texas, Oklahoma and Louisiana. The participants will bear 90% of the exploratory well costs incurred under the programs and Trice Production Co., an affiliate of Trice Oil, will bear 10% thereof. The programs will be managed and directed by Cliff W. Trice as President of both companies.

Tucson Gas, Electric Light & Power Co.—Raises Dividend — Authorizes Stock Split — Stockholder Offering Planned—

The directors on Oct. 29 declared a fourth quarter cash dividend of 38 cents per share payable on Dec. 19, 1958 to stockholders of record on Nov. 25, 1958. This compares with a cash dividend of 35 cents per share paid in the previous quarter. Cash payments for the year will amount to \$1.43, compared with \$1.40 paid in 1957.

The board also authorized a 2-for-1 split of the common stock by declaring a stock dividend at the rate of one additional share of \$5 par value common stock for each share of common stock outstanding or held in the company's treasury on Jan. 9, 1959. This declaration is subject to a favorable vote of common stockholders increasing the authorized common stock at a meeting to be held on Dec. 10. If stockholders' approval is received, the stock dividend will be paid on or about Jan. 23, 1959.

J. R. Snider, President and Chairman of the Board, announced that the board had authorized a rights offering of 110,000 shares of common stock to stockholders through subscription warrants on the basis of one share of common stock for each 10 shares held of record on or about Nov. 25, 1958. This offering will be subject to the effectiveness of a registration statement and will be underwritten by a syndicate managed by Blyth & Co., Inc., and The First Boston Corp. At the same time, an offering of not in excess of 11,500 shares will be made to employees of the company pursuant to an employees' installment purchase plan.

The proceeds of this financing will be applied toward the company's construction program which approximates \$29,300,000 for the years 1958-60.

Tucson's last public offerings of securities were in November, 1957 and January, 1958, when it issued and sold 100,000 shares of common stock and \$7,500,000 of 4% first mortgage bonds due 1963.—V. 188, p. 794.

United Biscuit Co. of America (& Subs.)—Earnings—

Nine Months Ended Sept. 30—		1958	1957
		\$	\$
Sales		101,903,585	105,571,887
Profit before income taxes		3,055,817	6,403,562
Federal and State income taxes		1,645,000	3,430,000
Net profit		1,410,817	2,973,562
Earnings per common share (after preferred dividends)		\$1.16	\$2.79

—V. 188, p. 794.

United Merchants & Manufacturers, Inc. — Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Oct. 24, 1958 covering \$500,000 of interests in its Employees Stock Purchase Plan for 1959, together with 75,000 common shares which may be issued under said plan. The registration statement also includes an additional 119,335 common shares, which may be optioned or are

available for purchase on options issued heretofore under the company's Executive Employees Restricted Stock Option Plan.—V. 187, p. 2346.

United Standard Corp., Brenham, Tex.—Stock Offering Temporarily Suspended—

See Dogs of the World, Inc., above.—V. 188, p. 1720.

U. S. Polymeric Chemicals, Inc., Stamford, Conn.—Files With Securities and Exchange Commission—

The corporation on Oct. 22 filed a letter of notification with the SEC covering 26,285 shares of common stock (par 50 cents) to be offered for subscription by stockholders of record Nov. 3, 1958 on the basis of four new shares for each 13 shares held at \$11 per share. Rights will expire on Nov. 24, 1958. The offering will be underwritten by Dominick & Dominick, New York. The proceeds are to be used for equipment, bank loan and working capital.—V. 184, p. 1275.

United States Printing & Lithograph Co.—Partial Redemption—

The company has called for redemption on Jan. 2, 1958, one-half of its outstanding 5% cumulative preference stock at \$52.50 per share, plus accrued dividends.—V. 182, p. 116.

United States Rubber Co.—Quarterly Earnings Up—

The company on Oct. 22 reported a net profit for the third quarter of 1958 of \$5,538,993, equivalent to 74 cents a share of common stock. This compares with \$4,842,213, equal to 62 cents a share, in the same quarter last year.

Net sales for the third quarter were \$204,603,422, compared with \$214,062,144 for the 1957 third quarter.

For the nine months net profit was \$14,235,514, equivalent to \$1.80 a share, compared with \$22,982,452, equal to \$3.33 a share, in the same period last year. Last year's net profit included a non-recurring \$3,500,000, or 61 cents a share, from the sale of the company's wire and cable business.

Net sales for the nine months were \$607,104,417, compared with \$665,360,840 for the same 1957 period.—V. 188, p. 1720.

U. S. Vitamin Corp.—To Split Stock and Change Name

The directors have recommended splitting the capital stock of the company two-for-one and to increase authorized shares from 1,000,000 to 3,000,000 shares. H. B. Burns, President, announced on Oct. 27. The board also voted to change the name of the corporation to U. S. Vitamin & Pharmaceutical Corp.

A special meeting of stockholders to approve the recommendation of the board of directors has been called for Dec. 5, 1958.

The directors also indicated that they intend to raise the dividend by placing the new stock on a 15-cent quarterly basis which would be equivalent to 30 cents a share quarterly on the present stock.

Mr. Burns pointed out that the additional shares will be used for 100% distribution and to have available shares for possible acquisitions or other eventualities.

He said that the change in name is being recommended because a considerable and expanding portion of the company's sales and research are of products in the medicinal and drug categories other than vitamins.—V. 188, p. 694.

U. S. Vitamin & Pharmaceutical Corp.—New Name—

See U. S. Vitamin Corp. above.

Upjohn Co.—To Reincorporate in Delaware—Public Stock Offering Expected—

A special meeting of the stockholders has been called for Nov. 21 to consider a change in the state of incorporation of the corporation from Michigan to Delaware.

The board of directors in making this recommendation points out that the laws of the State of Delaware offer more flexibility to corporations than those of many other states. It is also believed to be more advantageous with the widening public ownership of stock of Upjohn. The Michigan corporation will be merged into a wholly-owned Delaware corporation established by Upjohn for this purpose.

The home office will remain in Kalamazoo, Mich., and the business of Upjohn will be continued under the same name in the same fashion at the same locations and with the same personnel after the change of the state of incorporation from Michigan to Delaware.

In connection with this transaction each share of the outstanding stock of Upjohn will be exchanged for 25 shares of the Delaware corporation.

It is expected that some stockholders may make a public offering of a portion of their stock. Negotiations are now being conducted with Morgan Stanley & Co. for this purpose.—V. 188, p. 1201.

Vari-Pac Corp.—Court Halts Sale of Stock—

Paul Windels, Jr., Administrator of the New York Regional Office of the Securities and Exchange Commission announced on Oct. 23 that Judge Sylvester J. Ryan of the U. S. District Court for the Southern District of New York, had signed a Judgment of Permanent Injunction prohibiting Edythe Kendall and Vari-Pac Corp. from violating the anti-fraud provisions of the Securities Act of 1933 in the offer and sale of shares of the common stock of Vari-Pac Corp. The entry of judgment was upon the consent of the defendants.

The judgment signed by Judge Ryan recited that the defendants Edythe Kendall and Vari-Pac Corp. denied the material allegations in the complaint relating to these defendants and further recited that the consent to judgment was given because of the nature of the relief sought therein and to avoid the expense, time and inconvenience necessary to defend said allegations and without this judgment constituting any evidence or admission of any of the facts set forth in the complaint.

Watonga Corp., Houston, Tex.—Files With SEC—

The corporation on Oct. 22 filed a letter of notification with the SEC covering 150,000 shares of common stock (par \$1) to be offered at \$1.80 per share, without underwriting. The proceeds are to be used for general corporate purposes.

Weingarten Markets Realty Co.—Securities Offered—

An underwriting group headed by Morney, Beissner & Co., on Oct. 21 offered publicly \$1,600,000 of 6% sinking fund debentures (1958 series) due Nov. 1, 1978, at 100% and accrued interest, and 50,000 shares of common stock (par \$1) at \$8 per share. Of the stock, 7,042 shares were offered first to certain minority stockholders of record Oct. 20, 1958, on the basis of one additional share for each four shares held; rights expired on Oct. 30. Other stockholders waived their right to subscribe for the remaining 42,958 shares of common stock.

As a fund for the purchase of debentures, the company will pay to the trustee, on or before each Feb. 1, May 1, Aug. 1 and Nov. 1, commencing Feb. 1, 1959 (the "purchase dates") and ending Nov. 1, 1963, not less than \$20,200. Not less than 30 nor more than 45 days prior to each purchase date, the company will publish an invitation for tenders of debentures for purchase on such date at not in excess of 101% of the principal amount thereof, and the trustee will purchase debentures so tendered to the extent of the funds available. Any funds remaining on each purchase date, after the purchase of all debentures tendered, will be repaid to the company.

As a sinking fund for the debentures, the company will pay to the trustee, on or before each purchase date, commencing Feb. 1, 1964 and continuing as long as any debentures remain outstanding, not less than \$20,200 and not more than \$40,400. The sinking fund will be applied on each purchase date to the purchase of debentures on the same terms as to notice, maximum price and otherwise as is provided with respect to the purchase fund, and any funds then remaining in the sinking fund will be applied to the redemption of debentures on a date not more than 45 days after such purchase date, at 101% of the principal amount thereof plus accrued interest to the date fixed for redemption and otherwise in accordance with the redemption provisions set forth below. The company will be entitled to a reduction in the amount of any sinking fund payment in an amount equal to

101% of the principal amount of debentures theretofore redeemed or purchased by the company otherwise than through the operation of the sinking or purchase fund, provided that the company elects to use such debentures for the purpose of reducing such sinking fund payment and that such debentures have not been previously used for such purpose.

The debentures may be redeemed at the option of the company in whole at any time, or in part by lot from time to time, on not more than 45 nor less than 30 days' notice, at the following redemption prices, plus accrued interest to the date of redemption: 106% if redeemed on or before Nov. 1, 1963; 105% if redeemed thereafter but on or before Nov. 1, 1965; 104% if redeemed thereafter but on or before Nov. 1, 1967; 103% if redeemed thereafter but on or before Nov. 1, 1969; 102% if redeemed thereafter but on or before Nov. 1, 1971, and 101% if redeemed thereafter but prior to maturity.

PROCEEDS—Of the net proceeds to the company from the debentures and common stock offered approximately \$490,000 will be used to discharge unsecured indebtedness (consisting of short term bank loans of \$350,000 and indebtedness to J. Weingarten, Inc., of \$140,000) incurred in the acquisition and development by the company of its real properties. The balance of the proceeds of this financing will be used by the company for further property acquisition and development and other regular corporate purposes.

BUSINESS—The company was incorporated in Texas on May 4, 1948, and is engaged in the business, directly and through the medium of 12 wholly-owned subsidiaries, of acquiring, holding and leasing to others—principally J. Weingarten, Inc.—supermarket properties and other improved and unimproved real estate. As used herein, the term "company" will mean Weingarten Markets Realty Co., but in referring to operations and properties, the term will also include its subsidiaries.

The company was organized by the principal stockholders of J. Weingarten, Inc., a corporation engaged in the operation of an extensive system of supermarkets, the majority of which are located in the Houston, Texas metropolitan area and the balance in other Texas cities and in Louisiana and Tennessee. The holders of the common stock of the company and the voting stock of J. Weingarten, Inc. are substantially the same.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

First mortgage notes:	Outstanding
3.90% and 4.625%, due quarterly to 1973	\$3,063,175
5 3/4%, due annually to 1978	695,188
5 1/2%, due annually to 1964	102,516
5%, due annually to 1963	86,069
4 1/2%, due annually to 1965	56,911
4 1/2%, due annually to 1970	140,381
4 1/4%, due annually to 1968	100,000
4%, due annually to 1968	227,903
4%, due annually to 1973	58,913
Miscellaneous	12,546
Unsecured notes and debentures:	
Series A 6% notes, due 1970	996,550
5 1/2% notes, due annually to 1963	161,633
6% sinking fund debentures, due 1978	1,600,000
Common stock (\$1 par)	250,000 shs.

*Does not include a total of \$350,000 of bank loans obtained in September and October, 1958, and \$140,000 indebtedness to J. Weingarten, Inc., to be retired from the proceeds of this financing.

After giving effect to stock reclassification effective Sept. 29, 1958, a total of 500,000 shares of common stock are authorized.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the respective principal amounts of debentures, aggregating \$1,600,000, and the respective percentages of such of the 50,000 shares of common stock as shall not be subscribed for by exercise of rights, as set forth below:

	Debentures	%
Moroney, Beissner & Co.	\$320,000	25
Lovett Abercrombie & Co.	80,000	7
Beebe, Guthrie & Lavalie	48,000	1
Brown, Wareing, Ball & Co.	32,000	1
B. V. Christie & Co., Inc.	64,000	0
Dempsey-Tegeler & Co.	32,000	5
Dittmar & Co., Inc.	32,000	2
Eddleman-Pollock Co.	32,000	0
Fridley & Frederking	160,000	10
Goodbody & Co.	32,000	2
R. H. Goodwin & Co.	32,000	0
Hess & Co.	48,000	0
LaMaster & Co.	32,000	2
McClung & Knickerbocker	32,000	1
Moreland, Brandenberger, Johnston & Currie	48,000	3
Rauscher, Pierce & Co., Inc.	48,000	3
Rotan, Mosle & Co.	240,000	17
Rowles, Winston & Co.	96,000	6
Underwood, Neuhaus & Co., Inc.	160,000	12
White, Masterson & Co.	32,000	3

—V. 183, p. 1659.

Westinghouse Electric Corp.—Exchange Distribution—

An exchange distribution of 45,000 shares of common stock (par \$12.50) was completed through the Merrill Lynch, Pierce, Fenner & Smith organization, it was announced on Oct. 21.—V. 188, p. 1659.

Wilmington Country Club, Wilmington, Del.—Registers Financing Proposal With SEC—

This Club filed a registration statement with the SEC on Oct. 27, 1958 covering \$500,000 of debentures due 1991 (non interest bearing) and 800 shares of \$25 par common stock.

The Club had a membership of 2,446 at July 31, 1958, including 257 limited members of Concord Country Club, which is owned and operated by the Club. It proposes to offer to its members and to Concord limited members the right to subscribe for and purchase the debentures, at the price of \$1,000 per debenture; and it also proposes to offer to each of the 200 Concord limited senior members the right to subscribe for four shares of common stock at the price of \$375 per share as an initiation fee for Club membership. The offerings are not underwritten.

Net proceeds of the sale of the securities will be applied toward the cost of developing property which the Club acquired in 1957 from Mr. and Mrs. Henry P. du Pont (new site) and of building a recreation room and snack bar and swimming facilities at the present site at the Wilmington city line.—V. 183, p. 1739.

World Wide Helicopters Ltd., Nassau, Bahamas—Registers Secondary Offering With SEC—

This corporation filed a registration statement with the SEC on Oct. 26, 1958 covering American Depositary Receipts for 212,158 presently-outstanding ordinary (common) shares (together with a like amount of the shares), to be offered for public sale by the holders thereof through an underwriting group headed by Blair & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged with its subsidiaries as a private carrier in the business of transporting personnel, equipment and supplies by helicopter and fixed-wing aircraft for certain major oil companies operating principally in the Eastern Hemisphere. It has outstanding 872,330 shares.

The prospectus lists for selling stockholders, as follows: H. G. Armstrong, Board Chairman, 100,000 of 201,936 shares; Knute W. Flint, President, 50,000 of 169,500; Harold E. Gribble, all of 52,532 shares; and Arni L. Sumaridason, 9,626 of 59,716 shares.—V. 186, p. 670.

Zonolite Co.—Sales and Earnings Show Gain—

Six Months Ended Sept. 30—		1958	1957
		\$	\$
Sales		\$4,188,964	\$3,965,203
Costs and expenses, including selling, administrative, research and taxes		3,995,726	3,873,552
Income from operations		\$193,238	\$91,651
Dividends received from subsidiaries		7,867	5,200
Net income		\$201,105	\$96,851
Earnings per share		\$0.19	\$0.09

—V. 186, p. 261.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Crenshaw County, County Board of Education (P. O. Luverne), Ala.

Warrant Sale—An issue of \$125,000 3%, 3½% and 3½% capital outlay school warrants was sold to Thornton, Mohr & Farish, Dated Oct. 1, 1958. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

Mobile County (P. O. Mobile), Ala.

Bond Sale—The \$1,750,000 general obligation bonds offered Oct. 28—v. 188, p. 1660—were awarded to a syndicate headed by Sterne, Ague & Leach, at a price of par, a net interest cost of about 4.16%, as follows:

\$783,000 4s. Due on Jan. 1 from 1968 to 1976 inclusive.
967,000 4½s. Due on Jan. 1 from 1977 to 1982 inclusive.

Other members of the syndicate: Equitable Securities Corp., First National Bank, and Merchants National Bank, both of Mobile, First National Bank, of Birmingham, Hendrix & Mayes, Inc., Stubbs, Watkins & Lombardo, Inc., Thornton, Mohr & Farish, Cumberland Securities Corp., Shropshire, Frazer & Co., Watkins, Morrow & Co., and American National Bank & Trust Co., of Mobile.

ARIZONA

Maricopa County School District No. 62 (P. O. Phoenix), Ariz.

Bond Sale—The \$16,000 general obligation school building bonds offered Oct. 23—v. 188, p. 1318—were awarded to Kenneth Ellis & Company.

Tempe, Ariz.

Bond Offering—E. M. Barber, City Clerk, will receive sealed bids until 5 p.m. (MST) on Nov. 24 for the purchase of \$200,000 general obligation bonds, as follows:

\$85,000 street improvement bonds. Due on June 1 from 1960 to 1973 inclusive.

65,000 fire station and equipment bonds. Due on June 1 from 1965 to 1973 inclusive.

50,000 park and recreation improvement bonds. Due on June 1 from 1960 to 1969 inclusive.

Dated Dec. 1, 1958. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

The above bonds are being offered subject to an election to be held on Nov. 10.

ARKANSAS

Arkansas Polytechnic College (P. O. Russellville), Ark.

Bond Offering—Ellis Gardner, Secretary of the Board of Trustees, will receive sealed bids until 2 p.m. (CST) on Nov. 12 for the purchase of \$315,000 dormitory revenue bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1961 to 1988 inclusive. Interest A-O. Legality approved by Rose, Meek, House, Barron & Nash, of Little Rock. (The Federal Housing and Home Finance Agency has agreed to purchase the bonds as 3s.)

North Little Rock, Ark.

Bond Offering—Wm. F. Laman, Mayor, will sell at public auction at 7 p.m. (CST) on Nov. 10, an issue of \$750,000 general obligation hospital bonds. Dated July 1, 1957. Due on July 1 from 1960 to 1984 inclusive. Callable on any interest payment date. Legality approved by Mehaffy, Smith & Williams, of Little Rock.

CALIFORNIA

Alameda County (P. O. Oakland), California

Note Sale—An issue of \$5,000,000 tax anticipation notes was sold to a group composed of the Bank of America National Trust & Savings Association, American Trust Co., Crocker-Anglo National Bank and the Wells Fargo Bank, all of San Francisco, at 1.97%, plus a premium of \$99.00. Dated Nov. 5, 1958. Due on Dec. 26, 1958. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Anaheim Union High School District, Orange County, Calif.

Bond Sale—The \$875,000 school building bonds offered Oct. 28—v. 188, p. 1760—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco at a price of 100.07, a net interest cost of about 3.46%, as follows:

\$450,000 3½s. Due on Nov. 1 from 1959 to 1967 inclusive.

100,000 3½s. Due on Nov. 1, 1968 and 1969.

325,000 3½s. Due on Nov. 1 from 1970 to 1978 inclusive.

Other members of the syndicate: Weeden & Co., Dean Witter & Co., J. Barth & Co., Paine, Webber, Jackson & Curtis, Shuman, Agnew & Co., Stone & Youngberg, H. E. Work & Co., Irving Lundborg & Co., Lawson, Levy, Williams & Stern, Stern, Frank, Meyer & Fox, and C. N. White & Co.

Arden-Carmichael School District, Sacramento County, Calif.

Bond Sale—The \$265,000 school bonds offered Oct. 29—v. 188, p. 1760—were awarded to the Bank of America National Trust & Savings Association, San Francisco.

Borrego School District, San Diego County, Calif.

Bond Sale—The \$50,000 school bonds offered Oct. 21—v. 188, p. 1563—were awarded to Merrill Lynch, Pierce, Fenner & Smith, at a price of par, a net interest cost of about 4.09%, as follows:

\$15,000 5s. Due on Nov. 15 from 1959 to 1961 inclusive.

35,000 4s. Due on Nov. 15 from 1962 to 1968 inclusive.

Cajon Valley Union School District, San Diego County, Calif.

Bond Sale—The \$398,000 school building bonds offered Oct. 28—v. 188, p. 1760—were awarded to a group composed of Bank of America National Trust & Savings Association, San Francisco, Weeden & Co., Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Smith, Lawson, Levy, Williams & Stern, Stone & Youngberg, H. E. Work & Co., Fred D. Blake & Co., and C. N. White & Co., at a price of 100.07, a net interest cost of about 3.99%, as follows:

\$163,000 5s. Due on Dec. 1 from 1959 to 1969 inclusive.

215,000 4s. Due on Dec. 1 from 1970 to 1982 inclusive.

20,000 2s. Due on Dec. 1, 1983.

Claremont, Calif.

Bond Offering—Robert B. Carleson, City Clerk, will receive sealed bids until 7:30 p.m. (PST) on Nov. 12 for the purchase of \$100,000 park bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1960 to 1979 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Fallbrook Union High Sch. District, San Diego County, Calif.

Bond Offering—R. B. James, County Clerk, will receive sealed

bids at his office in San Diego until 10:30 a.m. (PST) on Nov. 12 for the purchase of \$280,000 school bonds. Dated Dec. 15, 1958. Due on Dec. 15 from 1959 to 1983 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Freedom Union School District, Santa Cruz County, Calif.

Bond Offering—Tom M. Kelley, County Clerk, will receive sealed bids at his office in Santa Cruz until 10 a.m. (PST) on Nov. 17 for the purchase of \$46,000 school bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1960 to 1983 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Los Angeles, Calif.

Bond Offering—Joseph L. Williams, Secretary of the Board of Water and Power Commissioners, will receive sealed bids at the Corporate Trust Dept. of the First National City Bank of New York, 2 Wall St., New York City, until 11 a.m. (EST) on Nov. 6 for the purchase of \$9,000,000 Department of Water and Power water works revenue bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1959 to 1988 inclusive. Bonds due in 1966 and thereafter are callable as of Oct. 1, 1961. Principal and interest (A-O) payable at the City Treasurer's office, or at the Department's fiscal agency in New York City and Chicago. Legality approved by O'Melveny & Myers, and Stephen B. Robinson, both of Los Angeles.

Orange Unified School District, Orange County, Calif.

Bond Sale—The \$1,150,000 school building bonds offered Oct. 28—v. 188, p. 1660—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.04, a net interest cost of about 3.62%, as follows:

\$375,000 3½s. Due on Nov. 15 from 1959 to 1970 inclusive.

515,000 3½s. Due on Nov. 15 from 1971 to 1979 inclusive.

260,000 3½s. Due on Nov. 15 from 1980 to 1983 inclusive.

Other members of the syndicate: Blyth & Co., Inc., Harris Trust and Savings Bank, of Chicago, Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Smith, J. Barth & Co., John Nuveen & Co., Taylor & Co., Irving Lundborg & Co., Stone & Youngberg, Shuman, Agnew & Co., Wagen-seller & Durst, Inc., H. E. Work & Co., Lawson, Levy, Williams & Stern, Stern, Frank, Meyer & Fox, and C. N. White & Co.

Pomona, Calif.

Bond Offering—L. B. Thomas, City Clerk, will receive sealed bids until 8 p.m. (PST) on Nov. 17 for the purchase of \$800,000 general obligation railroad grade crossing bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

San Francisco (City and County), California

Bond Sale—The \$24,425,000 bonds offered Oct. 27—v. 188, p. 1660—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$1,400,000 street improvement bonds, at a price of 100.07, a net interest cost of about 3.06%, for \$285,000 6s, due on Dec. 1 from 1959 to 1961 inclusive; \$190,000 2½s, due on Dec. 1, 1962 and 1963; \$285,000 2½s, due on Dec. 1 from 1964 to 1966 inclusive; and \$640,000 3s, due on Dec. 1 from 1967 to 1973 inclusive.

2,600,000 sewer bonds, at a price of 100.01, a net interest cost of about 3.06%, for \$510,000 6s, due on Dec. 1 from 1959 to 1961 inclusive; \$340,000 2½s, due on Dec. 1, 1962 and 1963; \$525,000 2½s, due on Dec. 1 from 1964 to 1966 inclusive; and \$1,225,000 3s, due on Dec. 1 from 1967 to 1973 inclusive.

675,000 hospital bonds, at a price of 100.04, a net interest cost of about 3.06%, for \$135,000 6s, due on Dec. 1 from 1959 to 1961 inclusive; \$90,000 2½s, due on Dec. 1, 1962 and 1963; \$135,000 2½s, due on Dec. 1 from 1964 to 1966 inclusive; and \$315,000 3s, due on Dec. 1 from 1967 to 1973 inclusive.

600,000 playgrounds and recreation center bonds, at a price of 100.04, a net interest cost of about 3.06%, for \$120,000 6s, due on Dec. 1 from 1959 to 1961 inclusive; \$80,000 2½s, due on Dec. 1, 1962 and 1963; \$120,000 2½s, due on Dec. 1 from 1964 to 1966 inclusive; and \$280,000 3s, due on Dec. 1 from 1967 to 1973 inclusive.

3,725,000 school bonds, at a price of 100.05, a net interest cost of about 3.06%, for \$750,000 6s, due on Dec. 1 from 1959 to 1961 inclusive; \$500,000 2½s, due on Dec. 1, 1962 and 1963; \$750,000 2½s, due on Dec. 1 from 1964 to 1966 inclusive; and \$1,725,000 3s, due on Dec. 1 from 1967 to 1973 inclusive.

15,425,000 Hall of Justice bonds, at a price of 100.03, a net interest cost of about 3.06%, for \$3,075,000 6s, due on Dec. 1 from 1959 to 1961 inclusive; \$2,050,000 2½s, due on Dec. 1, 1962 and 1963; \$3,090,000 2½s, due on Dec. 1 from 1964 to 1966 inclusive; and \$7,210,000 3s, due on Dec. 1 from 1967 to 1973 inclusive.

Additional Sale—The \$2,000,000 Hetch-Hetchy Power bonds offered at the same time were awarded to a syndicate headed by the First National Bank, of Chicago, and J. P. Morgan & Co., Inc., at a price of 100.04, a net interest cost of about 3.15%, as follows:

\$320,000 6s. Due on Dec. 1 from 1959 to 1962 inclusive.

105,000 3½s. Due on Dec. 1, 1963.

105,000 3½s. Due on Dec. 1, 1964.

1,470,000 3s. Due on Dec. 1 from 1965 to 1978 inclusive.

Syndicate Members

Members of the Bank of America National Trust & Savings Association syndicate:

Harris Trust & Savings Bank, Chicago; Chase Manhattan Bank, First National City Bank, Bankers Trust Co., Guaranty Trust Co., all of New York; Blyth & Co., Inc.; First Boston Corporation; Lehman Brothers; Harriman Ripley & Co., Inc.; Smith, Barney & Co.; Northern Trust Co., Chicago; American Trust Co., San Francisco; Security-First National Bank of Los Angeles; Phelps, Fenn & Co.; Merrill Lynch, Pierce, Fenner & Smith;

R. H. Moulton & Co.; Weeden & Co.; C. J. Devine & Co.; First National Bank of Oregon, Port-

land; Seattle-First National Bank, Seattle; Dean Witter & Co.; Lazard Freres & Co.; White, Weld & Co.; Ladenburg, Thalmann & Co.; J. Barth & Co.; Clark, Dodge & Co.; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; R. W. Pressprich & Co.; Reynolds & Co.; Shearson, Hammill & Co.; Shields & Co.; William R. Staats & Co.; Boatmen's National Bank, St. Louis; Brown Bros. Harriman & Co.; Estabrook & Co.

New York Hanseatic Corporation; Roosevelt & Cross; F. S. Smithers & Co.; Stone & Youngberg; Spencer Trask & Co.; Trust Company of Georgia, Atlanta; Andrews & Wells, Inc.; William Blair & Co.; City National Bank & Trust Co., Chicago; Eldredge & Co., Inc.; First Southwest Co.; Fitzpatrick, Sullivan & Co.; The Illinois Co., Inc.; Kean, Taylor & Co.; A. M. Kidder & Co., Inc.; Model, Roland & Store; Wm. E. Pollock & Co., Inc.; Provident Savings Bank & Trust Co., Cincinnati;

Schoellkopf, Hutton & Pomeroy, Inc.; First National Bank & Trust Co., Oklahoma City; Frantz Hutchinson & Co.; J. A. Hogle & Co.; Kalman & Co., Inc.; National Bank of Commerce, Seattle; Northwestern National Bank, Minneapolis; Stern, Lauer & Co.; Van Alstyne, Noel & Co.; J. R. Williston & Beane; Anderson & Strudwick; Dittmar & Co., Inc.; A. G. Edwards & Sons; First Cleveland Corporation; Ginther & Co.; Granbery, Marache & Co.

G. C. Haas & Co., Industrial National Bank, Providence; Lawson, Levy, Williams & Stern; Irving Lundborg & Co.; Reinholdt & Gardner; Rockland-Atlas National Bank, Boston; Rodman & Renshaw; Seasongood & Mayer; Shuman, Agnew & Co.; Townsend, Dabney & Tyson; J. C. Wheat & Co.

Brush, Slocumb & Co., Inc.; Continental Bank & Trust Co., Salt Lake City; Federation Bank & Trust Co., New York; Green, Ellis & Anderson; Hallowell, Sulzberger, Jenks, Kirkland & Co.; Kenover, MacArthur & Co.; Schaffer, Necker & Co.; Stern, Brothers & Co.; Walter Stokes & Co.; Thornton, Mohr & Farish; R. D. White & Co., and H. E. Work & Co.

Members of the First National Bank and J. P. Morgan & Co., Inc., syndicate:

Continental Illinois National Bank & Trust Co., of Chicago; Kuhn, Loeb & Co.; Glorie, Forgan & Co.; Drexel & Co.; Bear, Sterns & Co.; Salomon Bros. & Hutzler; Mercantile Trust Company, of St. Louis; Lee Higginson Corp.; California Bank, of Los Angeles; Equitable Securities Corporation; Alex. Brown & Sons; Marine Trust Company of Western New York, Buffalo; Braun, Bosworth & Co., Inc.

Stroud & Co., Inc.; A. G. Becker & Co., Inc.; Francis I. du Pont & Co.; L. F. Rothschild & Co.; Bache & Co.; Ira Haupt & Co.; Coffin & Burr; W. E. Hutton & Co.; G. H. Walker & Co.; Robert W. Baird & Co., Inc.; National State Bank, of Newark; Laurence M. Marks & Co.; Gregory & Sons; Baxter & Co.; J. S. Strauss & Co.; First Western Bank & Trust Co., of San Francisco; E. F. Hutton & Co.; City National Bank & Trust Co., of Kansas City;

Courts & Co.; Julien Collins & Co.; Wallace, Geruldsen & Co.; Cunningham, Schmertz & Co., Inc.; Wood, Gundy & Co., Inc.; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.; Rand & Co.;

Robert Garrett & Co.; Glickenhauß & Lembo; Third National Bank in Nashville; C. F. Childs & Co.; Foster & Marshall; Butcher & Sherrerd; Ernst & Co.; Stranahan, Harris & Co.

Fahey, Clark & Co.; Lyons & Shafto, Inc.; Burns, Corbett & Pickard, Inc.; Janney, Dulles & Battles, Inc.; Barret, Fitch, North & Co.; Blewer, Glynn & Co.; Shannon & Co.; Wachovia Bank & Trust Co., of Winston-Salem; Taylor & Co.; Winslow, Cohn & Stetson; John Small & Co., Inc.; Milburn, Cochran & Co.; Hannaford & Talbot; Childs-Schutz Co., and Byrd Brothers.

CONNECTICUT

Wethersfield (P. O. Wethersfield), Connecticut

Bond Sale—The \$230,000 school bonds offered Oct. 27—v. 188, p. 1661—were awarded to the American Securities Corporation, and Laird, Bissell & Meeds (Day, Stoddard & Williams Division), jointly, at a price of 100.15, a basis of about 3.28%.

COLORADO

Denver (City and County of), Colorado

Bond Sale—The \$12,750,000 general obligation water bonds offered Oct. 28—v. 188, p. 1439—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., at a price of 100.016, a net interest cost of about 3.49%, as follows:

\$85,000 6s. Due on Nov. 1 from 1970 to 1974 inclusive.
1,445,000 4½s. Due on Nov. 1 from 1975 to 1980 inclusive.
425,000 4s. Due Nov. 1, 1981.
3,910,000 3¼s. Due on Nov. 1 from 1982 to 1988 inclusive.
3,655,000 3.40s. Due on Nov. 1 from 1989 to 1993 inclusive.
3,230,000 3½s. Due on Nov. 1 from 1994 to 1997 inclusive.

Other members of the offering group include: Continental Illinois National Bank and Trust Company of Chicago; Goldman, Sachs & Co.; C. J. Devine & Co.; Blair & Co. Inc.; Carl M. Loeb, Rhoades & Co.; John Nuveen & Co. (Inc.); Hornblower & Weeks; J. C. Bradford & Co.

Adams, McEntee & Co., Inc.; American Securities Corporation; Braun, Bosworth & Co. Incorporated; R. S. Dickson & Company Incorporated; Estabrook & Co.; Geo. B. Gibbons & Company Incorporated; Hayden, Stone & Co.; Hirsch & Co.; W. E. Hutton & Co.

DELAWARE

Delaware (State of)

Memorial Bridge Bonds Called—Bank of Delaware, formerly Equitable Security Trust Co. of Wilmington, as trustee, has drawn for redemption on Dec. 1, 1958, a total of \$2,150,000 principal amount of The State of Delaware The Delaware Memorial Bridge revenue bonds. The bonds will be redeemed at 105% and accrued interest.

The call covers \$1,845,000 principal amount of 4% revenue bonds due June 1, 1978, \$190,000 principal amount of 3¾% revenue bonds due June 1, 1978 and \$115,000 principal amount of 2¾% revenue bonds due June 1, 1978.

Bonds to be redeemed will be paid off at the offices of the Bank of Delaware and at the Chemical Corn Exchange Bank, New York City.

New Castle County, Stanton School District No. 38 (P. O. Wilmington), Del.

Bond Sale—The \$480,000 school bonds offered Oct. 28—v. 188, p. 1563—were awarded to the Harris Trust & Savings Bank, of Chicago, and Francis I. duPont & Co., jointly, at a price of 101.09, a basis of about 3.88%.

FLORIDA

Florida State Board of Education (P. O. Tallahassee), Fla.

Bond Sale—The \$3,410,000 State School revenue bonds offered Oct.

28 were awarded to Pierce, Carri-son, Wulbern, Inc., as follows:

\$225,000 Clay County, Series B, bonds, as 4s, at a price of 100.04, a basis of about 3.99%.
275,000 Columbia County, Series C, bonds, as 4s, at a price of 100.03, a basis of about 3.99%.
1,260,000 Escambia County, Series C bonds, at a price of 100.002, a net interest cost of about 3.96%, for \$1,165,000 4s, due on March 1 from 1960 to 1978 inclusive; and \$95,000 3½s, due on March 1, 1979.

1,650,000 Orange County, Series D bonds, at a price of 100.03, a net interest cost of about 3.94%, for \$1,525,000 4s, due on June 1 from 1960 to 1978 inclusive; and \$125,000 3.60s, due on June 1, 1979.

Additional Sale—The \$1,330,000 Palm Beach County State School revenue bonds offered at the same time were awarded to Salomon Bros. & Hutzler, and Thomas M. Cook & Co., jointly, at a price of par, a net interest cost of about 3.93%, for

\$715,000 4s. Due on June 1 from 1960 to 1972 inclusive.

615,000 3.90s. Due on June 1 from 1973 to 1979 inclusive.

Note—All of the above issues are part of the original amount of \$12,455,000 unsuccessfully offered on Sept. 16—v. 188, p. 1203.

Florida State Turnpike Authority (P. O. Fort Lauderdale), Fla.

Traffic Rise Reported—Income from operations of the Sunshine State Parkway, Florida's Turnpike, for the first six months of the fiscal year which began April 1 is slightly ahead of the same period a year ago.

According to a report released Oct. 28 by Thomas B. Manuel, Chairman of the Florida State Turnpike Authority, operational revenue for the 1958 period was \$1,983,422.65 against a 1957 six month total of \$1,970,109.14.

Income from operations in September this year was about \$6,000 under the same month in 1957. September recorded operational income of \$268,066.65 against a total of \$274,393.55 the same month a year ago.

Vehicle trips last month were 9.7 miles longer than the average for September 1957. Last month the average vehicle traveled 55.6 miles compared to 45.9 the same month a year ago.

In September 197,723 paying patrons traveled 11,001,455 miles compared to 232,254 paying vehicles in the 1957 month which traveled 10,660,402 miles.

Orlando Utilities Commission (P. O. Orlando), Fla.

Bond Sale—The \$6,000,000 water and electric revenue bonds offered Oct. 28—v. 188, p. 1661—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., at a price of 98.13, a net interest cost of about 3.63%, as follows:

\$1,000,000 3¼s. Due on April 1 from 1961 to 1973 inclusive.
300,000 3.40s. Due on April 1, 1974 and 1975.

1,325,000 3½s. Due on April 1 from 1976 to 1979 inclusive.
3,375,000 3.60s. Due on April 1 from 1980 to 1984 inclusive.

Associates in the offering are: Kuhn, Loeb & Co.; B. J. Van Ingen & Co. Inc.; John Nuveen & Co. (Inc.); Blair & Co. Inc.; Ira Haupt & Co.; Leedy, Wheeler & Alleman Inc.; Wertheim & Co.; First of Michigan Corporation; R. S. Dickson & Company Incorporated; W. H. Morton & Co. Incorporated; Baxter & Company; Roosevelt & Cross Incorporated; Townsend, Dabney & Tyson; Thomas & Company; Bramhall, Falion & Co., Inc.

GEORGIA

DeKalb County (P. O. Decatur), Georgia

Bond Sale—The \$2,500,000 second lien revenue bonds offered Oct. 28—v. 188, p. 1661—were awarded to a syndicate

headed by Robinson - Humphrey Co., Inc., as follows:

\$310,000 4½s. Due on April 1 from 1960 to 1968 inclusive.
460,000 4s. Due on April 1 from 1969 to 1977 inclusive.
1,730,000 4.20s. Due on April 1 from 1978 to 1988 inclusive.

Other members of the syndicate: Equitable Securities Corp., Blyth & Co., Inc., Clement A. Evans & Co., Byron Brooke & Co., and McNeel-Rankin, Inc.

Georgia Ports Authority (P. O. Savannah), Ga.

Bond Offering—Robert E. Frankenfield, Chairman, will receive sealed bids until 11 a.m. (EST) on Nov. 12 for the purchase of \$2,200,000 waterfront terminals revenue bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1960 to 1988 inclusive. Principal and interest (M-N) payable at the Citizens and Southern National Bank, of Atlanta, or at the option of the holder, at the Bankers Trust Company, of New York City.

Savannah, Georgia

Bond Offering—Katherine S. Redmond, City Clerk, will receive sealed bids until noon (EST) on Nov. 18 for the purchase of \$300,000 general obligation bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1960 to 1987 inclusive. Principal and interest (F-A) payable at the City Treasurer's office, or at the City's fiscal agencies in New York City or Savannah. Legality approved by Spalding, Sibley, Troutman, Meadow & Smith, of Atlanta.

ILLINOIS

Bureau County, Princeton High School District No. 500 (P. O. Princeton), Ill.

Bond Sale—The \$725,000 school building bonds offered Oct. 27—v. 188, p. 1761—were awarded to the Harris Trust & Savings Bank, of Chicago, and White-Phillips Co. Inc., jointly, as follows:
\$365,000 2¾s. Due on Nov. 1 from 1959 to 1964 inclusive.
360,000 3s. Due on Nov. 1 from 1965 to 1968 inclusive.

Chicago Metropolitan Fair and Exposition Authority, Ill.

Bond Sale—The \$20,000,000 Exposition Center construction bonds offered Oct. 27—v. 188, p. 1761—were sold to the State Treasurer, as 5s, at a price of par.

Cook County School District No. 73½ (P. O. 8145 North Kildare Avenue, Skokie), Ill.

Bond Sale—The \$270,000 school building bonds offered Oct. 22—v. 188, p. 1661—were awarded to J. M. Dain & Co., Inc., and Piper, Jaffray & Hopwood, jointly.

Cook County School District No. 73½ (P. O. Skokie), Ill.

Bond Sale—The \$270,000 school building bonds offered Oct. 22—v. 188, p. 1661—were awarded to the Skokie Trust & Savings Bank, and Old Orchard Bank & Trust Co., Skokie, jointly.

Kampsville, Ill.

Bond Offering—Maurice Lammy, Village Clerk, will receive sealed bids until 11 a.m. (CST) on Nov. 12 for the purchase of \$105,000 water works revenue bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1960 to 1997 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis. (The Federal Housing and Home Finance Agency has agreed to purchase the bonds as 4¾s.)

Mound City, Ill.

Bond Sale—An issue of \$270,000 electric utility refunding revenue bonds was sold to the Midland Securities Company, as 5s. Dated Sept. 1, 1958. Due on March 1 from 1960 to 1986 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

Peoria County Community High Sch. Dist. No. 310 (P. O. Peoria), Illinois

Bond Sale—The \$550,000 school building bonds offered Oct. 23—v. 188, p. 1661—were awarded to a group composed of John Nuveen & Co., William Blair & Co., and Channer Securities Co., at a price of 100.004, a net interest cost of about 3.26%, as follows:

\$140,000 3¾s. Due on Dec. 1 from 1960 to 1964 inclusive.
115,000 3s. Due on Dec. 1 from 1965 to 1967 inclusive.

295,000 3¼s. Due on Dec. 1 from 1968 to 1973 inclusive.

Washington County Community High School District No. 88 (P. O. Okawville), Ill.

Bond Offering—Willis E. Aubel, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Nov. 5 for the purchase of \$250,000 school building bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1960 to 1976 inclusive. Principal and interest (M-N) payable at the First National Bank, or at the Old Exchange National Bank, both of Okawville. Legality approved by Charles & Trauernicht, of St. Louis.

White and Edwards Counties, Grayville Park District (P. O. Grayville), Ill.

Bond Sale—An issue of \$75,000 park bonds was sold to The Peoples National Bank, of Grayville, as 3s. Dated June 1, 1958. Due on Jan. 1 from 1960 to 1978 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

INDIANA

Anderson Township School Township (P. O. 1114 Jackson St., Anderson), Ind.

Bond Offering—John A. Boone, Township Trustee, will receive sealed bids until 7 p.m. (CST) on Nov. 6 for the purchase of \$230,000 school building bonds. Dated Nov. 1, 1958. Due semi-annually from July 1, 1960 to Jan. 1, 1970 inclusive. Principal and interest (J-J) payable at the Anderson Banking Co., Anderson. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Bartholomew County (P. O. Columbus), Ind.

Bond Sale—The \$600,000 hospital bonds offered Oct. 28—v. 188, p. 1761—were awarded to a group composed of Continental Illinois National Bank & Trust Co., Chicago; Merrill Lynch, Pierce, Fenner & Smith, and Allan Blair & Co., as 3¼s, at a price of 100.41, a basis of about 3.20%.

Clay County (P. O. Brazil), Ind.

Bond Sale—The \$500,000 hospital bonds offered Oct. 28—v. 188, p. 1661—were awarded to the Harris Trust & Savings Bank, Chicago, as 3s, at a price of 100.05, a basis of about 2.98%.

Clay Township Civil Township (P. O. Lamar), Ind.

Bond Offering—Dennis Pennington, Township Trustee, will receive sealed bids until 7:30 p.m. (CST) on Nov. 10 for the purchase of \$10,000 school aid bonds. Dated Nov. 1, 1958. Due on Jan. 1 from 1960 to 1969 inclusive. Principal and interest (J-J) payable at the Dale State Bank, in Grandview. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

East Chicago Sanitary District, Ind.

Bond Offering—Walter A. Baran, City Controller, will receive sealed bids until 2 p.m. (CST) on Nov. 10 for the purchase of \$5,500,000 Sanitary District bonds. Dated Nov. 1, 1958. Due on Jan. 1 from 1961 to 1985 inclusive. Principal and interest (J-J) payable at the First National Bank, of East Chicago. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Harbison School Bldg. Corporation (P. O. DuBois), Ind.

Bond Sale—The \$190,000 first mortgage revenue bonds offered Oct. 28—v. 188, p. 1761—were awarded to Indianapolis Bond & Share Corp., as 4¾s, at a price of 100.48, a basis of about 4.70%.

Huff Township Civil Township (P. O. Evanston), Ind.

Bond Offering—Oscar Braun, Township Trustee, will receive sealed bids until 7:30 p.m. (CST) on Nov. 10 for the purchase of \$12,000 school aid bonds. Dated Nov. 1, 1958. Due on Jan. 1 from 1960 to 1967 inclusive, and semi-annually on Jan. and July 1, 1968 and 1969. Principal and interest payable at the Dale State Bank, in Grandview. Legality approved by Ross, McCord, Ice & Miller of Indianapolis.

IOWA

Ames, Iowa

Bond Offering—John W. Prather, City Clerk, will receive sealed and oral bids until 8 p.m. (CST) on Nov. 4 for the purchase of \$50,500 special assessment street improvement bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1959 to 1968 inclusive. Legality approved by William L. Hassett, of Des Moines.

Fort Dodge, Ia.

Bond Offering—Robert H. Clelland, City Clerk, will receive sealed and oral bids until 2 p.m. (CST) on Nov. 18 for the purchase of \$79,000 bonds, as follows:

\$43,000 street construction bonds. Due on Nov. 1 from 1960 to 1963 inclusive.

36,000 sewer construction bonds. Due on Nov. 1 from 1960 to 1963 inclusive.

Dated Nov. 1, 1958. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Griswold, Iowa

Bond Offering—Laurence E. Lary, Town Clerk, will receive sealed and oral bids until 8 p.m. (CST) on Nov. 5 for the purchase of \$14,500 street construction bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1959 to 1968 inclusive.

Iowa City, Ia.

Bond Sale—The \$109,000 bridge bonds offered Oct. 27—v. 188, p. 1761—were awarded to Carleton D. Beh Company.

KANSAS

Trustees of the Baker University and Kansas Educational Association of the Methodist Episcopal Church (P. O. Baldwin), Kansas

Bond Sale—The non-tax exempt dormitory and student union revenue bonds totaling \$865,000 offered Oct. 24—v. 188, p. 1565—were sold to the Federal Housing and Home Finance Agency, at a price of par.

Wichita, Kan.

Bond Sale—The improvement bonds totaling \$2,107,070.09 offered Oct. 28—v. 188, p. 1761—were awarded to a syndicate headed by J. P. Morgan & Co., Inc., at a price of 100.02, a net interest cost of about 3.15%, as follows:

\$1,807,070.09 paving, sewer and street paving bonds, for \$1,447,070.09 as 3s, due on Nov. 1 from 1960 to 1967 inclusive; and \$360,000 3¾s, due on Nov. 1, 1968 and 1969.

300,000 park bonds, for \$135,000 3s, due on Nov. 1 from 1959 to 1967 inclusive; and \$165,000 3¾s, due on Nov. 1 from 1968 to 1978 inclusive.

Other members of the syndicate: Stern Brothers & Co., Ira Haupt & Co., Laidlaw & Co., Andrews & Wells, Inc., National Bank of Commerce, Seattle, Lucas, Eisen & Waeckerle, Soden Investment Co., and Zahner and Co.

KENTUCKY**Evarts, Ky.**

Bond Offering—Mayor Walter H. Stepchuck will receive sealed bids until 7:30 p.m. (EST) on Nov. 3 for the purchase of \$49,000 waterworks revenue bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1959 to 1974 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Joseph R. Rubin, of Louisville.

Fort Thomas, Ky.

Bond Sale—The \$340,000 school revenue bonds offered Oct. 20—v. 188, p. 1441—were awarded to a group composed of Fox, Reusch & Co., Inc., Pohl & Co., Inc., Magnus & Co., and W. E. Hutton & Co., at a price of par, a net interest cost of about 3.61%, as follows:

- \$45,000 4s. Due on Dec. 1 from 1959 to 1963 inclusive.
- 60,000 4½s. Due on Dec. 1 from 1964 to 1967 inclusive.
- 150,000 3½s. Due on Dec. 1 from 1969 to 1974 inclusive.
- 85,000 3¾s. Due on Dec. 1 from 1975 to 1978 inclusive.

Hopkinsville, Ky.

Bond Offering—W. H. Hightower, City Clerk, will receive sealed bids until 3 p.m. (CST) on Nov. 4 for the purchase of \$75,000 school building bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1959 to 1978 inclusive. Principal and interest (M-N) payable at the First City Bank & Trust Company, of Hopkinsville. Legality approved by Joseph R. Rubin, of Louisville.

Richmond, Ky.

Bond Offering—W. V. Jackson, City Clerk, will receive sealed bids until 6:30 p.m. (CST) on Nov. 5 for the purchase of \$572,000 school building revenue bonds. Dated Nov. 1, 1958. Due on May 1 from 1961 to 1988 inclusive. Interest M-N. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

LOUISIANA**Concordia Parish Consolidated Recreation District No. 2 (P. O. Monterey), La.**

Bond Offering—O. R. Rhodes, Chairman of the Board of Commissioners, will receive sealed bids until 7:30 p.m. (CST) on Nov. 17 for the purchase of \$90,000 public improvement bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1962 to 1979 inclusive. Interest J-J. Legality approved by Foley, Cox & Judell, of New Orleans.

East Baton Rouge Consol. School District No. 1 (P. O. Box 2950, Baton Rouge), La.

Bond Offering—The School Board, whose offices are at 805 St. Louis St., Baton Rouge, will receive sealed bids until 11 a.m. (CST) on Dec. 10 for the purchase of \$22,500,000 General Obligation school building bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1979 inclusive. Average annual interest cost not to exceed 4%. Principal and interest (F-A) payable at the office of the Treasurer of the School Board, or at any bank specified by the successful bidder. Legality approved by Chapman & Cutler, of Chicago, and Benton & Moseley, of Baton Rouge. (Complete details of the offering will be made available upon application to the School Board.)

Kinder, La.

Bond Offering—Peggy Pitre, Town Clerk, will receive bids until Nov. 3 for the purchase of \$35,000 public improvement bonds. Due serially from 1959 to 1968 inclusive.

Terrebonne Parish Sewerage Dist. No. 4 (P. O. Houma), La.

Bond and Certificate Sale—The \$89,207.45 (not \$161,852.05) bonds and certificates offered Oct. 20—v. 188, p. 1441—were awarded to

Ladd Dinkins & Co., and Kohlmeier & Co., jointly, as follows: \$81,207.45 sewerage certificates, as 4s, 4.10s, and 4.20s, at a price of par, a net interest cost of about 4.14%.

8,000 public improvement bonds, as 4½s and 4¾s, at a price of par, a net interest cost of about 4.44%.

West Lake, La.

Bonds Not Sold—No bids were submitted for the \$798,000 bonds offered Oct. 20—v. 188, p. 1319.

MARYLAND**Annapolis, Md.**

Bond Sale—The \$2,300,000 bonds offered Oct. 30—v. 188, p. 1661—were awarded to a group headed by the Bankers Trust Co., at a price of 100.008, a net interest cost of about 3.22%, as follows:

\$300,000 by-pass approach bonds: \$55,000 4s, due on Nov. 1 from 1959 to 1965 inclusive; \$30,000 3s, due on Nov. 1, 1966 and 1967; \$55,000 3.10s, due on Nov. 1 from 1968 to 1970 inclusive; and \$160,000 3.20s, due on Nov. 1 from 1971 to 1978 inclusive.

2,000,000 water and sewer bonds: \$370,000 4s, due on Nov. 1 from 1959 to 1965 inclusive; \$160,000 3s, due on Nov. 1, 1966 and 1967; \$245,000 3.10s, due on Nov. 1 from 1968 to 1970 inclusive; and \$1,225,000 3.20s, due on Nov. 1 from 1971 to 1978 inclusive.

Others in the syndicate: Mercantile Trust Company, of St. Louis, F. S. Moseley & Co., Han-nahs, Ballin & Lee, Bache & Co., and Auchincloss, Parker & Redpath.

Maryland (State of)

Certificate Offering—Hooper S. Miles, State Treasurer, will receive sealed bids until 2 p.m. (EST) on Nov. 12 for the purchase of \$16,825,000 certificates of indebtedness, as follows:

\$800,000 Installment of the Maryland Port Authority Loan of 1958 certificates. Due on Dec. 15 from 1961 to 1973 inclusive.

6,000,000 Installment of the General Construction Loan of 1957 certificates. Due on Dec. 15 from 1961 to 1973 inclusive.

5,585,000 Installment of the State Office Building Loan of 1956 certificates. Due on Dec. 15 from 1961 to 1973 inclusive.

4,440,000 Installment of the General Public School Construction Loan of 1956. Due on Dec. 15 from 1961 to 1973 inclusive.

Dated Dec. 15, 1958. Interest J-D. Legality of the above issues approved by Miles & Stockbridge; Semmes, Bowen & Semmes; and Piper & Marbury, all of Baltimore.

MASSACHUSETTS**Swampscott, Mass.**

Bond Offering—Robt. G. Byrne, Town Treasurer, will receive sealed bids c/o Second Bank-State Street Trust Co., Municipal Dept., 111 Franklin Street, Boston, until 11 a.m. (EST) on Nov. 6 for the purchase of \$1,630,000 school project loan bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1978 inclusive. Principal and interest payable at the Second Bank-State Street Trust Co. of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MICHIGAN**Bedford Public Schools District, Michigan**

Bond Offering—Irma K. Linzie, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 12 for the purchase of \$275,000 school building and site bonds. Dated Aug. 1, 1958. Due on July 1 from 1960 to 1968 inclusive. Callable as of July 1, 1967. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Belleville, Mich.

Bond Offering—Irwin W. Stech, City Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 11 for the purchase of \$41,000 special assessment sanitary district No. 2 bonds. Dated Sept. 1, 1958. Due on Sept. 1 from 1959 to 1967 inclusive. Interest M-S. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Bloomfield Township (P. O. Bloomfield Hills), Mich.

Bond Sale—The \$38,000 special assessment street improvement bonds offered Oct. 23—v. 188, p. 1662—were awarded to Kenower, MacArthur & Co., at a price of 100.14, a net interest cost of about 3.66%, as follows:

\$30,000 4s. Due on March 1 from 1959 to 1962 inclusive.

8,000 3½s. Due March 1, 1963.

Carsonville Community School District No. 2, Mich.

Bond Sale—The \$150,000 school building bonds offered Oct. 21—v. 188, p. 1662—were awarded to a group composed of Kenower-MacArthur & Co., McDonald-Moore & Co., H. V. Sattley & Co., and Watling, Lerchen & Co., as follows:

\$10,000 5s. Due on June 1 from 1960 to 1963 inclusive.

33,000 4¾s. Due on June 1 from 1964 to 1972 inclusive.

107,000 4½s. Due on June 1 from 1973 to 1983 inclusive.

Clarenceville School District (P. O. Livonia), Mich.

Bond Sale—The \$750,000 building and site bonds offered Oct. 23—v. 188, p. 1441—were awarded to a group composed of John Nuveen & Co., Allan Blair & Co., Goodbody & Co., and Channer Securities Co., at a price of 100.021, a net interest cost of about 4.40%, as follows:

\$85,000 5s. Due on June 1 from 1959 to 1963 inclusive.

165,000 4¾s. Due on June 1 from 1964 to 1971 inclusive.

155,000 4½s. Due on June 1 from 1972 to 1976 inclusive.

245,000 4¾s. Due on June 1 from 1977 to 1984 inclusive.

Grass Lake Community Sch. Dist. No. 17, Mich.

Bond Offering—Beatrice Kavanaugh, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 18 for the purchase of \$760,000 school building bonds. Dated Aug. 1, 1958. Due on June 1 from 1959 to 1984 inclusive. Callable as of June 1, 1968. Interest J-D. Legality approved by Dickinson, Wright, Davis, McKean & Cudlip, of Detroit.

Kalkaska Public Schools District, Michigan

Bond Sale—The \$500,000 school building bonds offered Oct. 27—v. 188, p. 1662—were awarded to a group composed of Kenower, MacArthur & Co., McDonald-Moore & Co., H. V. Sattley & Co., and Stranahan, Harris & Co., Inc., at a price of 100.07, a net interest cost of about 4.39%, as follows:

\$35,000 5s. Due on July 1 from 1959 to 1963 inclusive.

60,000 4¾s. Due on July 1 from 1964 to 1968 inclusive.

60,000 4½s. Due on July 1 from 1969 to 1972 inclusive.

345,000 4¾s. Due on July 1 from 1973 to 1987 inclusive.

Lapeer Public Schools Dist., Mich.

Bond Sale—The \$1,700,000 school building bonds offered Oct. 23—v. 188, p. 1565—were awarded to a group composed of Halsey, Stuart & Co., Inc., Blyth & Co., Inc., Harriman Ripley & Co., Inc., Hornblower & Weeks, Baxter & Co., Ryan, Sutherland & Co., H. V. Sattley & Co., Shannon & Co., and Charles A. Parcells & Co., at a price of 100.056, a net interest cost of about 3.83%, as follows:

\$485,000 4s. Due on June 1 from 1959 to 1969 inclusive.

820,000 3¾s. Due on June 1 from 1970 to 1979 inclusive.

395,000 3¾s. Due on June 1 from 1980 to 1985 inclusive.

Lincoln Consolidated School District (P. O. Willis), Mich.

Bond Sale—The \$425,000 building and site bonds offered Oct. 21—v. 188, p. 1662—were awarded to a group composed of First of Michigan Corp., Watling, Lerchen & Co., and Kenower, MacArthur & Co., as follows:

\$35,000 4¾s. Due on June 1 from 1961 to 1964 inclusive.

40,000 4½s. Due on June 1 from 1965 to 1968 inclusive.

55,000 4½s. Due on June 1 from 1969 to 1973 inclusive.

60,000 4s. Due on June 1 from 1974 to 1977 inclusive.

235,000 3¾s. Due on June 1 from 1978 to 1988 inclusive.

Livonia, Mich.

Bond Offering—Marie W. Clark, City Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 17 for the purchase of \$1,000,000 water supply system revenue bonds. Dated Jan. 1, 1958. Due on March 1 from 1959 to 1985 inclusive. Principal and interest (M-S) payable at The Detroit Bank & Trust Company, in Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Madison Heights, Mich.

Bond Offering—Myrtle Chamberlain, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Nov. 12 for the purchase of \$59,000 bonds, as follows:

\$16,000 sanitary sewer bonds. Due on Oct. 1 from 1959 to 1961 inclusive.

43,000 water main bonds. Due on Oct. 1 from 1959 to 1961 inclusive.

The bonds are dated Oct. 1, 1958. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Marygrove College (P. O. Detroit), Michigan

Bond Offering—Edna M. Schulte, Treasurer of St. Mary's College and Academy, 610 West Elm Avenue, Monroe, will receive sealed bids on behalf of Marygrove College, until 10 a.m. (EST) on Nov. 13 for the purchase of \$565,000 non-tax exempt dormitory revenue bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1960 to 1997 inclusive. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Mount Pleasant, Mich.

Bond Sale—The \$385,000 motor vehicle highway fund bonds offered Oct. 29—v. 188, p. 1565—were awarded to a group composed of McDonald-Moore & Co., Stranahan, Harris & Co., and Goodbody & Co., as follows:

\$295,000 3½s. Due on Aug. 1 from 1959 to 1970 inclusive.

90,000 3½s. Due on Aug. 1 from 1971 to 1973 inclusive.

Ravenna Fourth Class Sch. District No. 24, Mich.

Bond Offering—R. D. DeCamp, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 12 for the purchase of \$635,000 building and site bonds. Dated Nov. 1, 1958. Due on June 1 from 1961 to 1988 inclusive. Bonds due in 1981 and thereafter are callable as of June 1, 1969. Principal and interest (J-D) payable at the Security First Bank & Trust Co., Ravenna. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Royal Oak Township Sch. District No. 10 (P. O. Madison Heights), Michigan

Bond Sale—The \$1,000,000 building bonds offered Oct. 28—v. 188, p. 1762—were awarded to a group composed of John Nuveen & Co., B. J. Van Ingen & Co., Inc., Allan Blair & Co., and E. Ray Allen & Co., at a price of 100.012, as follows:

\$750,000 Series 1 bonds: \$185,000

5s, due on Oct. 1 from 1960 to 1968 inclusive; \$115,000

4½s, due on Oct. 1 from 1969 to 1972 inclusive; and \$450,000

4¾s, due on Oct. 1 from 1973 to 1984 inclusive.

250,000 Series II bonds: \$45,000 5s, due on Oct. 1 from 1960 to 1968 inclusive; \$40,000 4¾s, due on Oct. 1 from 1969 to 1974 inclusive; and \$165,000 4¾s, due on Oct. 1 from 1975 to 1984 inclusive.

Summit Twp. (P. O. Jackson), Michigan

Bond Offering—George D. Jones, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 13 for the purchase of \$30,000 special assessment water main bonds. Dated Oct. 1, 1958. Due on March 1 from 1959 to 1963 inclusive. Interest M-S. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Sunfield, Mich.

Bond Offering—Orley Baughman, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 12 for the purchase of \$106,000 water supply system revenue bonds. Dated Aug. 1, 1958. Due on July 1 from 1962 to 1998 inclusive. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Troy School District, Mich.

Bond Offering—Alex Tunstall, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 10 for the purchase of \$30,000 stadium revenue bonds. Dated July 1, 1958. Due on Jan. 1 from 1960 to 1981 inclusive. Principal and interest (J-J) payable at the Wayne Oakland Bank, Troy. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Van Buren Public School District (P. O. Belleville), Mich.

Bond Sale—The \$1,000,000 general building and site bonds offered Oct. 27—v. 188, p. 1662—were awarded to a group composed of Halsey, Stuart & Co., Inc., Blyth & Co., Inc., Hornblower & Weeks, Goodbody & Co., and Friday & Co., at a price of 100.02, a net interest cost of about 4.06%, as follows:

\$140,000 4½s. Due on June 1 from 1959 to 1966 inclusive.

190,000 4½s. Due on June 1 from 1967 to 1972 inclusive.

90,000 4½s. Due on June 1, 1973 and 1974.

580,000 4s. Due on June 1 from 1975 to 1984 inclusive.

Wells Twp. School District No. 18 (P. O. Cornell), Mich.

Bond Offering—William Usher, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Nov. 12 for the purchase of \$130,000 school building bonds. Dated Sept. 1, 1958. Due on June 1 from 1961 to 1984 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

Windemere School District (P. O. Lansing), Mich.

Bond Offering—Roy F. Kiefer, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 6 for the purchase of \$330,000 school building bonds. Dated Oct. 1, 1958. Due on May 1 from 1959 to 1963 inclusive. Interest M-N. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA**Hopkins Indep. Sch. Dist. No. 274, Minnesota**

Bond Offering—Rollin B. Child, District Clerk, will receive sealed bids until 4 p.m. (CST) on Nov. 13 for the purchase of \$1,330,000 school building bonds. Dated Nov. 1, 1958. Due on Feb. 1 from 1961 to 1978 inclusive. Callable as of Feb. 1, 1971. Legality approved by Faegre & Benson, of Minneapolis.

LeSueur, Minn.

Bond Sale—The \$445,000 general obligation hospital bonds offered Oct. 20—v. 188, p. 1321—were awarded to a group composed of Halsey, Stuart & Co., Inc.,

Dean Witter & Co., and Shaughnessy & Co., at a price of 100.08, a net interest cost of about 3.65%, as follows:

\$100,000 3.70s. Due on Jan. 1 from 1960 to 1966 inclusive.
90,000 3½s. Due on Jan. 1 from 1967 to 1971 inclusive.
255,000 3.70s. Due on Jan. 1 from 1972 to 1977 inclusive.

Lyle Indep. School District No. 497, Minnesota

Bond Offering—R. N. Overson, Superintendent of Schools, will receive sealed bids until 4 p.m. (CST) on Nov. 17 for the purchase of \$50,000 building and school bus bonds.

Minneapolis, Minn.

Bond Sale—The \$2,700,000 bonds offered Oct. 29—v. 188, p. 1662—were awarded to a group composed of Salomon Bros. & Hutzler, National State Bank of Newark, and Mercantile Trust Co., St. Louis, as 2½s, at a price of 100.07, a basis of about 2.47%.

Prior Lake Indep. School District No. 719, Minn.

Bond Sale—The \$345,000 school building bonds offered Oct. 27—v. 188, p. 1321—were awarded to a group composed of Juran & Moody, Inc., American National Bank of St. Paul, Mannheim-Egan, Inc., Kalman & Co., and E. J. Prescott & Co., at a price of par, a net interest cost of about 4.04%, as follows:

\$70,000 3.30s. Due on Jan. 1 from 1961 to 1968 inclusive.
30,000 3.80s. Due on Jan. 1 from 1969 to 1971 inclusive.
65,000 3.90s. Due on Jan. 1 from 1972 to 1976 inclusive.
180,000 4s. Due on Jan. 1 from 1977 to 1984 inclusive.

The bonds bear additional interest of 2% from Jan. 1, 1959 to Jan. 1, 1960.

Sauk Centre, Minn.

Bond Sale—The \$135,000 improvement bonds offered Oct. 28—v. 188, p. 1762—were awarded to J. M. Dain & Co.

Worthington, Minn.

Bond Sale—The \$100,000 general obligation permanent improvement bonds offered Oct. 22 were awarded to the First National Bank of Minneapolis.

MISSISSIPPI

Adams County (P. O. Natchez), Mississippi

Bond Offering—Bids will be received until 10 a.m. (CST) on Nov. 3 for the purchase of \$250,000 port development bonds.

Waynesboro, Miss.

Bond Sale—The \$50,000 civic improvement bonds offered Oct. 28 were awarded to John R. Nunery & Co.

Due serially from 1959 to 1963 inclusive.

MISSOURI

St. Louis County (P. O. Clayton), Missouri

Bond Sale—The \$10,875,000 public improvement bonds offered Oct. 29—v. 188, p. 1662—were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., Smith, Barney & Co., Lehman Brothers, and Phelps, Fenn & Co., at a price of 100.019, a net interest cost of about 3.13%, as follows:

\$1,660,000 4s. Due on Feb. 1 from 1959 to 1963 inclusive.
365,000 3½s. Due on Feb. 1, 1964 and 1965.
3,350,000 3.10s. Due on Feb. 1 from 1966 to 1978 inclusive.

Associates in the offering include: Kidder, Peabody & Co.; Goldman, Sachs & Co.; Blair & Co. Inc.; Bear, Stearns & Co.; The Boatmen's National Bank of Saint Louis; Ira Haupt & Co.; Carl M. Loeb, Rhoades & Co.; Stifel, Nicolaus & Company Incorporated;

B. J. Van Ingen & Co. Inc.; Hornblower & Weeks; Bacon, Stevenson & Co.; Estabrook & Co.; J. Barth & Co.; Bache & Co.; American Securities Corporation;

Lee Higginson Corporation; Baxter & Company.

Wentworth Military Academy (P. O. Lexington), Mo.

Bond Offering—President Jas. M. Sellers announces that the Board of Trustees, will receive sealed bids until 2 p.m. (CST) on Nov. 17 for the purchase of \$550,000 dormitory and service facility revenue bonds. Dated April 1, 1958. Due on April 1 from 1961 to 1998 inclusive. Interest A-O. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

MONTANA

Big Horn County School District No. 2 (P. O. Pryor), Mont.

Bond Offering—Flora B. Hatheway, District Clerk, will receive sealed bids until 8 p.m. (MST) on Nov. 24 for the purchase of \$75,285 building bonds. Dated Nov. 1, 1958. Interest M-N.

Montana (State of)

Bond Sale—The \$6,000,000 Korean War Veterans' Compensation revenue bonds offered Oct. 29—v. 188, p. 1565—were awarded to a group headed by Eastman Dillon, Union Securities & Co., as follows:

\$4,000,000 bonds: \$1,000, due Jan. 1, 1959 and non-interest bearing; \$1,300,000 4½s, due on July 1 from 1959 to 1963 inclusive; \$300,000 4s, due July 1, 1964; and \$1,400,000 3½s, due on July 1 from 1965 to 1968 inclusive.

2,000,000 bonds as 3½s. Due July 1, 1973.

Among those associated in the offering are: Equitable Securities Corp.; John Nuveen & Co. Inc.; Reynolds & Co.; Hemphill, Noyes & Co.; Estabrook & Co.; L. F. Rothschild & Co.;

F. S. Moseley & Co.; Kean, Taylor & Co.; American Securities Corporation; Ira Haupt & Co.; Hirsch & Co.; F. W. Craigie & Co.

NEVADA

Washoe County (P. O. Reno), Nev.

Bond Offering—H. K. Brown, County Clerk, will receive sealed bids until 10 a.m. (PST) on Nov. 20 for the purchase of \$2,000,000 general obligation court house bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1961 to 1978 inclusive. Callable as of Nov. 1, 1969. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

NEW HAMPSHIRE

Manchester, N. H.

Bond Sale—The various purpose bonds totaling \$1,375,000 offered Oct. 28—v. 188, p. 1763—were awarded to a group composed of Drexel & Co., Hayden, Stone & Co., B. J. Van Ingen & Co., Inc., and Braun, Bosworth & Co., Inc., as 3½s, at a price of 100.26, a basis of about 3.21%.

NEW JERSEY

Butler, N. J.

Bond Offering—John P. Bor-muth, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 13 for the purchase of \$53,000 general improvement bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1959 to 1964 inclusive. Principal and interest (M-N) payable at the First National Bank of Butler. Legality approved by Hawkins, Delafield & Wood, of New York City.

Deal, N. J.

Bond Offering—W. Stanley Con-over, Borough Clerk, will receive sealed bids until 2:30 p.m. (EST) on Nov. 7 for the purchase of \$473,000 Beach improvement bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1959 to 1973 inclusive. Principal and interest (A-O) payable at the Asbury Park National Bank & Trust Co., Asbury Park. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

East Windsor Township (P. O. Hightstown), N. J.

Bond Sale—The \$40,000 general improvement bonds offered Oct. 27—v. 188, p. 1662—were awarded to the First National Bank, and the Hightstown Trust Co., both of Hightstown, as 3½s.

Moorestown Township (P. O. Moorestown), N. J.

Bond Offering—Doris M. Fisher, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 13 for the purchase of \$100,000 West Parking Plaza funding bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1959 to 1968 inclusive. Principal and interest (M-N) payable at the Burlington County Trust Co., Moorestown. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

New Jersey Turnpike Authority (P. O. Brunswick), N. J.

Reports Gain in Revenues and Traffic—Traffic on the New Jersey Turnpike increased 6.4% and toll revenues 4.1%, in September, 1958, compared to the same month a year ago, Joseph Morecraft, Jr., Chairman of the Authority, announced.

For the 12 months ended Sept. 30, 1958, the revenues from tolls, concessions, and other sources increased 3.8% against the similar period in 1957.

In September, 1958, traffic totaled 3,669,517 vehicles compared to 3,448,021 in September, 1957. Toll revenues were \$2,691,172 and \$2,582,857 respectively.

In the 12 months to Sept. 30, 1958, traffic totaled 40,641,433 vehicles against 38,425,964 in the corresponding period a year ago. Toll revenues were \$29,496,933 in the 1958 period and compared with \$28,559,593 in the previous year.

All revenues, including tolls, that form investments and miscellaneous items, totaled \$33,422,310, an increase of 3.8% compared to the \$32,201,411 in the year ended Sept. 30, 1957.

Budgeted operating expenses in the 1958 year amounted to \$6,595,126 against \$5,623,757 in the year ended Sept. 30, 1957. After deducting operating expenses in the 1958 year, but before debt service or reserve requirements, there remained \$26,827,184 against \$26,577,654 in 1957.

Disbursements for extraordinary expenses from the Reserve Fund, as provided by the Bond Resolution and not provided in the annual budgeted operating expenses, amounted to \$1,079,125 in the year ended Sept. 30, 1958. A year earlier, such extraordinary expenses totaled \$129,798.

Roosevelt, N. J.

Bond Offering—Isidore Sackowitz, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 12 for the purchase of \$48,000 water bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1959 to 1978 inclusive. Principal and interest (A-O) payable at the Hightstown Trust Company, in Hightstown. Legality approved by Hawkins, Delafield & Wood, of New York City.

NEW YORK

Alfred, Andover, Independence, Ward and Wellsville Central School District No. 1 (P. O. Andover), N. Y.

Bond Offering—Wm. J. Alderson, District Clerk, will receive sealed bids until 2 p.m. (EST) on Nov. 13 for the purchase of \$480,000 school building bonds. Dated Sept. 15, 1958. Due on June 15 from 1959 to 1978 inclusive. Principal and interest payable at the Guaranty Trust Co., New York City, or at the Citizens National Bank of Wellsville. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Clay, Cicero, Salina, and DeWitt Central School District No. 3 (P. O. North Syracuse), N. Y.

The bonds are dated July 1, 1958 and mature on July 1 from 1959 to 1963 inclusive. Principal and interest (J-J) payable at the Manufacturers Trust Co., New York City, or at the Cicero State Bank, Cicero. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Cobleskill, N. Y.

Bond Offering—Joseph Florio, Village Treasurer, will receive sealed bids until 11 a.m. (EST) on Nov. 13 for the purchase of \$84,350 public improvement bonds. Dated Aug. 1, 1958. Due on Feb. 1 from 1959 to 1976 inclusive. Principal and interest (F-A) payable at the Commercial Bank & Trust Co., Albany. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Croton-On-Hudson, N. Y.

Bond Sale—The \$318,000 sanitary sewer system bonds offered Oct. 30—v. 188, p. 1763—were awarded to George B. Gibbons & Co., Inc., as 3.70s, at a price of 100.55, a basis of about 3.62%.

Gloversville, N. Y.

Bond Offering—Hazel K. Allen, City Chamberlain, will receive sealed bids until 2 p.m. (EST) on Nov. 6 for the purchase of \$187,000 paving and improvement and swimming pool construction bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1959 to 1968 inclusive. Principal and interest (M-N) payable at the City National Bank & Trust Company, of Gloversville. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Groton, N. Y.

Bond Offering—Gerald L. Moses, Jr., Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Nov. 6 for the purchase of \$110,000 municipal building bonds. Dated Oct. 1, 1958. Due on July 1 from 1959 to 1980 inclusive. Principal and interest (J-J) payable at the First National Bank, of Groton. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Henderson and Ellisburg Central School District No. 8 (P. O. Henderson), N. Y.

Bond Offering—Laura H. Dunbar, District Clerk, will receive sealed bids until 3 p.m. (EST) on Nov. 13 for the purchase of \$210,000 school bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1959 to 1978 inclusive. Principal and interest (A - O) payable at the Northern New York Trust Co., Adams. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Moir, Bangor, Brandon, Dickinson, Brasher and Lawrence Central Sch. District No. 1 (P. O. Brushton), New York

Bond Sale—The \$1,800,000 school bonds offered Oct. 29—v. 188, p. 1663—were awarded to a group composed of the Marine Trust Co. of Western New York, Buffalo, Blair & Co., Inc., Roosevelt & Cross, Wood, Struthers & Co., Hayden, Stone & Co., R. D. White & Co., and Kenower, MacArthur & Co., as 4.10s, at a price of 100.77, a basis of about 4.02%.

New York City Housing Authority, New York

Note Offering—Chairman William Reid announces that the Authority will receive sealed bids until 1 p.m. (EST) on Nov. 5 for the purchase of \$23,114,000 temporary loan notes (Issue CLVII). Dated Dec. 1, 1958. Due on June 15, 1959. Payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

Port of New York Authority, N. Y.

Bond Offering—Commissioner S. Sloan Colt, Chairman of the Finance Committee of Authority, on

Oct. 31 announced plans for the sale of \$25,000,000 Consolidated Bonds, Thirteenth Series, dated Oct. 1, 1958 and due serially in the amount of \$1,250,000 on Oct. 1 of each year from 1959 to 1978, inclusive. The bonds will be offered on an "all or none" basis at public sale scheduled for 12:30 p.m. on Wednesday, Nov. 12, 1958.

Commissioner Colt stated that the proceeds of the sale will be used primarily for capital expenditures at La Guardia and New York International Airports. The bonds are subject to redemption in whole or in part at the Authority's option on 30 days' notice at 103% from Oct. 1, 1963 to Oct. 1, 1970, inclusive, and at gradually declining premiums thereafter.

The Port Authority's Consolidated Bonds were established in October, 1952, to serve the bi-state agency's financing needs. The last Port Authority issue, \$35,000,000, Twelfth Series term bonds due 1988 was sold on June 4, 1958 to a group headed by Blyth & Co. and Harriman Ripley & Co.

Port of New York Authority, N. Y.

Third Quarter Report Issued—Eugene A. Mintkeski, Deputy Director of Finance, and Treasurer, is making available to investors and Security Dealers the Financial Report of The Port of New York Authority covering the third quarter of 1958. Included are statements of net revenues available for debt service and statements showing usage statistics of the various facilities. These results are shown for the third quarter of 1958 and also the year ended Sept. 30, 1958 as compared to the corresponding periods of the previous year.

Net Revenues

Combined gross revenues from operations amounted to \$25,704,469 for the third quarter of 1958 as compared to \$22,589,392 for the third quarter of 1957. This represents an increase of \$3,115,077 or 13.8%, stemming from increased usage and the placement in service of additional components at the various facilities, particularly the airports and marine terminals. This increase in gross revenues was accompanied by an increase in operating expenses of only \$964,772 over the previous year's quarter with a resultant increase in net revenues, after allowing for a small increase in miscellaneous revenues, of \$2,257,225 or 16.5%. The net revenues of \$15,973,619 in the third quarter of 1958 were 6.4 times the interest charges for the period.

For the year ended Sept. 30, 1958, gross operating revenues set another all time record high of \$90,716,413, about 8.9% greater than the corresponding period of 1957. Net revenues available for debt service increased from \$46,497,939 to \$50,970,758 or 9.6%. This amount represents 6.1 times interest charges for the period and 2.4 times debt service for the full year of 1958.

Vehicular Traffic and Revenue

Traffic at all Port Authority facilities continued to improve somewhat during the third quarter. Total vehicles registered 24,324,564 as against 24,013,596 for the previous year for a gain of 1.3%. This reduced the loss for the 12 month period, caused mainly by severe weather during the early part of 1958, to 4%—traffic for the year ended Sept. 30, 1958 amounted to 87,643,582 vehicles as compared to 87,996,831 for the previous year.

Construction at New York International Airport

The year 1958 has seen great progress in the development of New York International Airport. With the completion of the International Arrivals Building and its two wing buildings late in 1957, attention has concentrated on the construction of the several unit

terminals for the individual airlines which will complete the central terminal area. It is estimated that these unit terminals will cost about \$70,000,000, of which approximately \$13,000,000 has been expended through Sept. 30, 1958. It is anticipated at this time that the greater part of the program will be finished during 1959. Concurrently, the \$60,000,000 program of hangar construction for the airlines has been progressed to the point where over \$39,000,000 has been expended to date with practical completion scheduled for 1959. These unit terminals and hangars are, of course, being constructed under long term leases with the various airlines, and as each is placed in service the revenues of the airport will be correspondingly increased.

Another important phase in the development of New York International Airport is the construction of a new 8,400 foot instrument runway paralleling the present one to accommodate increasing traffic. This new runway, to be utilized mainly for landings, is scheduled for completion in 1959. To provide for the transition to jet aircraft operation certain taxiway improvements are currently underway and two of the existing runways are being lengthened, one to 10,000 feet and the other to 11,000 feet. The costs of the above improvements will ultimately be recovered through take-off fees charged to using aircraft under the existing long-term New York International leases.

Sodus, N. Y.

Bond Offering—Bernice B. Hamilton, Village Treasurer, will receive sealed bids until 2:30 p.m. (EST) on Nov. 6 for the purchase of \$50,000 water bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1959 to 1968 inclusive. Principal and interest (A-O) payable at the Marine Midland Trust Company of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Springport, Fleming, Aurelius, Ledyard and Scipio Central Sch. Dist. No. 1 (P. O. Union Springs), N. Y.

Bond Sale—The \$650,000 school bonds offered Oct. 29—v. 188, p. 1663—were awarded to a group headed by Bacon, Stevenson & Co., and J. C. Bradford & Co., as 3½s, at a price of 100.28, a basis of about 3.46%.

NORTH CAROLINA

Ashokie, N. C.

Bond Sale—The \$230,000 bonds offered Oct. 28—v. 188, p. 1763—were awarded to R. S. Dickson & Co., at a price of par, a net interest cost of about 3.71%, as follows:

\$20,000 water bonds: \$4,000 6s, due on May 1 from 1960 to 1963 inclusive; \$6,000 3½s, due on May 1 from 1964 to 1969 inclusive; \$8,000 3½s, due on May 1 from 1970 to 1972 inclusive; and \$2,000 3½s, due on May 1, 1973.
210,000 street improvement bonds: \$28,000 6s, due on May 1 from 1960 to 1963 inclusive; \$42,000 3½s, due on May 1 from 1964 to 1968 inclusive; \$40,000 3½s, due on May 1 from 1969 to 1972 inclusive; and \$100,000 3½s, due on May 1 from 1973 to 1979 inclusive.

Elkin, N. C.

Bond Sale—The \$225,000 sanitary sewer bonds offered Oct. 28—v. 188, p. 1763—were awarded to Merrill Lynch, Pierce, Fenner & Smith, at a price of par, a net interest cost of about 3.25%, as follows:

\$40,000 6s. Due on May 1, 1960.
160,000 3s. Due on May 1 from 1961 to 1964 inclusive.
25,000 3½s. Due on May 1, 1965.

Mecklenburg County (P. O. Charlotte), N. C.

Bond Sale—The \$4,000,000 school building bonds offered Oct. 28—v. 188, p. 1663—were awarded to

a syndicate headed by the Chase Manhattan Bank, of New York City, at a price of 100.03, a net interest cost of about 3.26%, as follows:

\$1,200,000 6s. Due on May 1 from 1960 to 1965 inclusive.
200,000 3½s. Due on May 1, 1966.
2,400,000 3½s. Due on May 1 from 1967 to 1978 inclusive.
200,000 1½s. Due on May 1, 1979.

Associated with the offering are: Harris Trust and Savings Bank; Wachovia Bank and Trust Co.; White, Weld & Co.; Weeden & Co., Inc.; Laurence M. Marks & Co.; Hirsch & Co.;

Wood, Gundy & Co., Inc.; Baxter & Company; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.; Vance Securities Corporation; Burns, Corbett & Pickard, Inc.; J. Lee Peeler & Company, Inc.; H. V. Sattley & Co., Inc.

Roanoke Rapids, N. C.

Bond Sale—The \$270,000 street improvement bonds offered Oct. 28—v. 188, p. 1763—were awarded to Vance Securities Corp., and J. Lee Peeler & Co., jointly, at a price of par, a net interest cost of about 3.39%, as follows:

\$84,000 6s. Due on May 1 from 1960 to 1963 inclusive.
21,000 3½s. Due on May 1, 1964.
111,000 3½s. Due on May 1 from 1965 to 1970 inclusive.
39,000 3½s. Due on May 1 from 1971 to 1974 inclusive.
15,000 1s. Due on May 1, 1975.

OHIO

Brook Park, Ohio

Bond Offering—Cyrus McGovern, Village Clerk, will receive sealed bids until 7:30 p.m. (EST) on Nov. 18 for the purchase of \$51,885 special assessment street improvement bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1960 to 1969 inclusive. Principal and interest (J-D) payable at the Central National Bank of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Cleveland Heights, Ohio

Bond Sale—The \$800,000 bonds offered Oct. 29—v. 188, p. 1566—were awarded to a group composed of Halsey, Stuart & Co. Inc., First of Michigan Corp., and H. V. Sattley & Co., as 3s, at a price of 100.53, a basis of about 2.91%.

Kent, Ohio

Bond Offering—Francis J. Kerwin, City Auditor, will receive sealed bids until noon (EST) on Nov. 14 for the purchase of \$9,038.74 special assessment street and sanitary sewer improvement bonds. Dated Oct. 1, 1958. Due on Nov. 1 from 1960 to 1969 inclusive. Principal and interest (M-N) payable at the City Bank, Kent. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Mahoning County (P. O. Youngstown), Ohio

Bond Offering—John C. Cox, Clerk of Board of County Commissioners, will receive sealed bids until noon (EST) on Nov. 13 for the purchase of \$52,620 special assessment street improvement bonds. Dated Dec. 1, 1958. Due on Oct. 1 from 1960 to 1969 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Mentor Township (P. O. Mentor), Ohio

Bond Offering—Alice B. Summers, Clerk of Board of Trustees, will receive sealed bids until noon (EST) on Nov. 6 for the purchase of \$76,040 special assessment road improvement bonds. Dated Oct. 1, 1958. Due on Dec. 1 from 1960 to 1969 inclusive. Principal and interest (J-D) payable at the Lake County National Bank, ofainesville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Newark, Ohio

Note Offering—L. Tenney Rees, City Auditor, will receive sealed

bids until noon (EST) on Nov. 14 for the purchase of \$200,000 sewer notes. Dated Nov. 15, 1958 and due Nov. 15, 1963. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

South Amherst, Ohio

Bond Offering—Allen Thompson, Village Clerk, will receive sealed bids until noon (EST) on Nov. 15 for the purchase of \$49,775 special assessment street improvement bonds. Dated Nov. 1, 1958. Due on Dec. 1 from 1960 to 1969 inclusive. Principal and interest (J-D) payable at the Oberlin Savings Bank, South Amherst. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Struthers, Ohio

Bond Offering—Michael G. Orenic, Jr., City Auditor, will receive sealed bids until noon (EST) on Nov. 10 for the purchase of \$14,400 bonds, as follows:

\$11,230 special assessment improvement bonds. Due on Dec. 1 from 1960 to 1964 inclusive.
3,170 city's portion improvement bonds. Due on Dec. 1 from 1960 to 1964 inclusive.

The bonds are dated Oct. 1, 1958. Principal and interest payable at the Dollar Savings & Trust Co., Struthers. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Summit County (P. O. Akron), Ohio

Bond Sale—The sanitary improvement bonds totaling \$181,850 offered Oct. 24—v. 188, p. 1567—were awarded to the First Cleveland Corporation, as 3½s, at a price of 100.07, a basis of about 3.23%.

Wauseon, Ohio

Bond Offering—George E. Gorsuch, Village Clerk, will receive sealed bids until noon (EST) on Nov. 12 for the purchase of \$6,745 special assessment street improvement bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1960 to 1968 inclusive. Principal and interest (M-N) payable at the Peoples State Bank, in Wauseon. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Worthington, Ohio

Bond Sale—The \$51,300 street improvement bonds offered Oct. 28—v. 188, p. 1566—were awarded to the First Cleveland Corp., as 3½s, at a price of 100.06, a basis of about 3.48%.

Youngstown, Ohio

Bond Sale—The \$1,000,000 slum clearance bonds offered Oct. 29—v. 188, p. 1566—were awarded to a group composed of Halsey, Stuart & Co. Inc., Blair & Co., Inc., R. S. Dickson & Co., Inc., Hemphill, Noyes & Co., and Mullaney, Wells & Co., as 3½s, at a price of 100.78, a basis of about 3.48%.

OKLAHOMA

Broken Arrow, Okla.

Bond Offering—C. M. Strader, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 6 for the purchase of \$160,000 water works bonds. Due from 1961 to 1976 inclusive.

Caddo County Indep. Sch. District No. 64 (P. O. Cyril), Okla.

Bond Offering—Russell Scoggins, Clerk of Board of Education, will receive bids until 4 p.m. (CST) on Nov. 3 for the purchase of \$95,000 building bonds. Due serially from 1960 to 1968 inclusive.

Checotah, Okla.

Bond Sale—An issue of \$200,000 sanitary sewer bonds was sold to Honnold & Co., and the First Security Company of Kansas, jointly. Due serially from 1961 to 1978 inclusive.

Craig County Indep. School District No. 65 (P. O. Venita), Okla.

Bond Offering—Vernon L. Barnes, Superintendent of Schools,

will receive sealed bids until Nov. 5 for the purchase of \$400,000 building bonds.

Enid, Okla.

Bond Sale—The \$285,000 storm sewer bonds offered Oct. 29—v. 188, p. 1673—were awarded to a group composed of First National Bank & Trust Co., Oklahoma City; First National Bank, Enid; Central National Bank, Enid; Commerce Trust Co., Kansas City; Stern Brothers & Co.; City National Bank & Trust Co., Kansas City; Honnold & Co. and First Securities Co., jointly, as follows:

\$350,000 3s. Due from 1961 to 1967 inclusive.
350,000 3½s. Due from 1968 to 1974 inclusive.
150,000 3½s. Due from 1975 to 1977 inclusive.
135,000 3½s. Due in 1978 and 1979.

Nowata County Indep. School Dist. No. 36 (P. O. Nowata), Okla.

Bond Offering—Curtis White, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Nov. 5 for the purchase of \$15,000 transportation equipment bonds. Due in 1960 and 1961.

Ottawa County Indep. Sch. Dist. No. 23 (P. O. Miami), Okla.

Bond Sale—The \$497,000 building and equipment bonds offered Oct. 28—v. 188, p. 1763—were awarded to R. J. Edwards, Inc., and Liberty National Bank & Trust Co., Oklahoma City, jointly.

Wilburton, Okla.

Bond Offering—Sealed bids will be received by the City Clerk until 7:30 p.m. (CST) on Nov. 5 for the purchase of \$175,000 bonds, as follows:

\$120,000 sanitary sewer bonds. Due from 1961 to 1972 inclusive.
55,000 water works bonds. Due from 1961 to 1971 inclusive.

OREGON

Umatilla County School District No. 22 (P. O. Milton-Freewater), Oregon

Bond Sale—The \$71,000 general obligation building bonds offered Oct. 28—v. 188, p. 1664—were awarded to the First National Bank of Oregon, in Portland.

PENNSYLVANIA

Bessemer, Pa.

Bond Offering—Margaret Puz, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on Nov. 3 for the purchase of \$63,000 general obligation bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1959 to 1978 inclusive. Bonds due in 1964 and thereafter are callable in whole or in part but in inverse numerical order on any interest payment date on or after Oct. 1, 1963. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Lower Chester Twp. (P. O. Linwood), Pa.

Bond Sale—The \$30,000 general obligation school bonds offered Oct. 28—v. 188, p. 1664—were awarded to the Delaware County National Bank of Chester, as 4½s, at a price of 100.54, a basis of about 4.17%.

Munhall, Pa.

Bond Offering—Bids will be received until Nov. 20 for the purchase of \$300,000 general obligation bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1960 to 1974 inclusive.

Olyphant School District, Pa.

Bond Offering—Stanley A. Jezuit, Secretary of Board of School Directors, will receive sealed bids until 7 p.m. (EST) on Nov. 3 for the purchase of \$32,000 general obligation refunding bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1978 inclusive. Principal and interest payable at the Third National Bank & Trust Company, in Scranton. Legality approved by Town-

send, Elliott & Munson, of Philadelphia.

Pennsylvania Turnpike Commission (P. O. Harrisburg), Pa.

To Redeem \$9,756,000 Bonds—Fidelity-Philadelphia Trust Company, Philadelphia, as trustee, has called for redemption on Dec. 1, 1958, a total of \$9,756,000 principal amount of Commonwealth of Pennsylvania Turnpike revenue refunding and extension and system revenue bonds.

The bonds to be redeemed on Dec. 1, 1958, consist of \$5,356,000 principal amount of revenue refunding and extension 3½% (term) bonds, dated June 1, 1948, due June 1, 1988, to be redeemed at 102% of their principal amount and \$4,400,000 principal amount of system revenue 2.90% (term) bonds, dated June 1, 1949, due June 1, 1988, to be redeemed at 101½% of their principal amount.

The bonds will be redeemed at the offices of the Fidelity-Philadelphia Trust Company, 135 South Broad Street, Philadelphia 9, Pa. and J. P. Morgan & Co., Incorporated, 23 Wall Street, New York 8, N. Y.

A total of \$334,000 principal amount of Pennsylvania Turnpike bonds previously called for redemption, has not been presented for payment, the trustee reported.

Philadelphia, Pa.

Bond Offering—Richard J. McConnell, Director of Finance, will receive sealed bids until noon (EST) on Nov. 20 for the purchase of \$17,446,000 general obligation bonds, as follows:

\$16,140,000 water and sewer bonds. Due on July 1 from 1960 to 1989 inclusive.
976,000 transportation equipment bonds. Due on Jan. 1 from 1960 to 1974 inclusive.
330,000 voting machines bonds. Due on July 1 from 1959 to 1968 inclusive.

Dated Dec. 16, 1958. Principal and interest (J-J) payable at the Philadelphia National Bank, in Philadelphia. Legality approved by Townsend, Elliott & Munson, and Dilworth, Paxson, Kalish, Kohn & Dilks, both of Philadelphia.

Note—The foregoing supplements the report in our issue of Oct. 27—v. 188, p. 1764.

Ridley Township School District (P. O. Folsom), Pa.

Bond Offering—Bertha G. Cloverdale, Secretary of Board of School Directors, will receive sealed bids until 8 p.m. (EST) on Nov. 12 for the purchase of \$100,000 general obligation school bonds.

Spring Garden Township (P. O. 1237 Mount Rose Avenue, York), Pa.

Bond Offering—Margaret L. Platts, Township Secretary, will receive sealed bids until 7:30 p.m. (EST) on Nov. 12 for the purchase of \$235,000 general obligation bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1974 inclusive. Interest J-D.

PUERTO RICO

Aguadilla, Puerto Rico

Bond Offering—Rafael Pico, President of Government Development Bank for Puerto Rico, will receive sealed bids at his office in Ponce de Leon, No. 1311, Stop 19, Santurce, or at the New York Information Office, 37 Wall Street, New York 5, until 11 a.m. (EST) on Nov. 12 for the purchase of \$516,000 public improvement bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1973 inclusive. Callable as of July 1, 1968. Principal and interest (J-J) payable in New York City, or at the office of the Government Development Bank for Puerto Rico, San Juan. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

San Sebastian, Puerto Rico
Bond Offering—Rafael Pico, President of the Government Development Bank for Puerto Rico, will receive sealed bids at his office in Ponce de Leon, No. 1311, Stop 19, Santurce, or at the New York Information Office, 37 Wall Street, New York 5, until 11 a.m. (EST) on Nov. 12 for the purchase of \$447,000 public improvement bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1973 inclusive. Principal and interest (J-J) payable in New York City, or at the Government Development Bank for Puerto Rico, in San Juan. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

RHODE ISLAND

Pawtucket, R. I.

Note Sale—The \$600,000 notes offered Oct. 22 were awarded to the Rhode Island Hospital Trust Co., Providence, at 2.15% discount.

Dated Oct. 27, 1958. Due on June 22, 1959. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

SOUTH DAKOTA

Mitchell, S. Dak.

Bond Sale—The \$65,000 general obligation armory building bonds offered Oct. 27—v. 188, p. 1764—were awarded to the Mitchell National Bank, and the Commercial Trust & Savings Bank, both of Mitchell, as 3s, at a price of par.

Sinai, S. Dak.

Bond Sale—The \$6,000 water system bonds offered Oct. 27—v. 188, p. 1764—were awarded to the First State Bank of Sinai.

TENNESSEE

Tullahoma, Tenn.

Bond Offering—W. D. Parham, Mayor, will offer at public auction at 1 p.m. (CST) on Nov. 17 an issue of \$445,000 water and sewer bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1986 inclusive.

TEXAS

Benavides Independent School District, Texas

Bonds Not Sold—No bids were received for the \$1,500,000 unlimited tax school bonds offered Oct. 23.

Dated Nov. 1, 1958. Due serially from 1959 to 1973 inclusive.

Corpus Christi, Texas

Bond Offering—City Manager I. M. Singer announces that sealed bids will be received until 10 a.m. (CST) on Nov. 12 for the purchase of \$3,500,000 general improvement bonds. Due on March 1 from 1960 to 1979 inclusive.

Eagle Mountain-Saginaw Consolidated Independent School District (P. O. Saginaw), Mich.

Bond Sale—An issue of \$1,250,000 school house bonds was sold to William N. Edwards & Company.

Fort Bend Water Control and Improvement District No. 3 (P. O. Richmond), Texas

Bond Sale—An issue of \$65,000 water works and sanitary sewer system (combination tax and revenue) bonds was sold to James C. Tucker & Co., Inc., as 6s and 4½s. Dated Aug. 15, 1958. Due on Aug. 15 from 1963 to 1988 inclusive. Interest F-A. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Galveston County Water Control and Improvement District No. 15 (P. O. Galveston), Texas

Bond Sale—An issue of \$20,000 5% water works and sanitary sewer system (combination tax and revenue) bonds was sold to Louis Pauls & Co. Dated July 1, 1958. Due March 1, 1994. Interest M-S. Legality approved by Vin-

son, Elkins, Weems & Searls, of Houston.

Kermit Indep. Sch. District, Texas

Bond Offering—G. E. Thompson, Superintendent of Schools, will receive sealed bids until 7 p.m. (CST) on Nov. 4 for the purchase of \$100,000 unlimited tax school house bonds. Dated Oct. 15, 1958. Due on Oct. 15 from 1965 to 1971 inclusive. Principal and interest (A-O) payable at the Kermit State Bank, Kermit, or at the Republic National Bank, Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Krum, Tex.

Bond Sale—Water works system bonds totaling \$55,000 were sold recently to the Municipal Securities Company, at a price of par, as follows:

\$45,000 revenue bonds. Due on Nov. 1 from 1961 to 1988 inclusive.

10,000 general obligation bonds. Due on Nov. 1 from 1960 to 1974 inclusive.

Dated Nov. 1, 1958. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Richardson Independent School District, Texas

Bond Sale—The \$500,000 school-house bonds offered Oct. 27—v. 188, p. 1664—were awarded to a group composed of Rotan, Mosle & Co., Underwood, Neuhaus & Co., Inc., and the Muir Investment Corp., as follows:

\$105,000 5s. Due on Nov. 15 from 1959 to 1969 inclusive.

195,000 4s. Due on Nov. 15 from 1970 to 1980 inclusive.

200,000 3½s. Due on Nov. 15 from 1981 to 1987 inclusive.

San Antonio Indep. Sch. District, Texas

Bond Offering—Bailey Peyton, Business Manager, will receive sealed bids until 11 a.m. (CST) on Nov. 7 for the purchase of \$2,000,000 building, site and equipment bonds. Dated Dec. 1, 1958. Due on Feb. 1 from 1962 to 1975 inclusive. Interest F-A. Legality approved by McCall, Parkhurst & Crowe, of Dallas. (These bonds are subject to option of the State Board of Education which will meet on Nov. 10.)

UTAH

Davis County School District (P. O. Farmington), Utah

Bond Offering—John I. Hess, Clerk of Board of Education, will receive sealed bids until 8 p.m. (MST) on Nov. 18 for the purchase of \$500,000 school building bonds. Dated June 1, 1957. Due on June 1 from 1965 to 1971 inclusive. Principal and interest (J-D) payable at a bank to be agreed upon by the District and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Piute County School District (P. O. Junction), Utah

Bond Offering—Bids will be received until Nov. 13 for the purchase of \$230,000 building bonds, it is reported.

Salt Lake County Water Conservancy District (P. O. Salt Lake City), Utah

Bond Sale—The \$1,400,000 water conservancy bonds offered Oct. 29—v. 188, p. 1444—were awarded to a group composed of Blyth & Co., Inc.; Wm. E. Pollock & Co., Inc.; Harkness & Hill, Inc.; Edward L. Burton & Co.; Kalman & Co., Inc.; Kirchner, Ormsbee & Wiesner, Inc., and Seasongood & Mayer, as follows:

\$125,000 4s. Due on Sept. 1 from 1960 to 1968 inclusive.

95,000 3½s. Due on Sept. 1 from 1969 to 1973 inclusive.

300,000 4s. Due on Sept. 1 from 1974 to 1983 inclusive.

240,000 4.10s. Due on Sept. 1 from 1984 to 1989 inclusive.

640,000 4.20s. Due on Sept. 1 from 1990 to 1999 inclusive.

WASHINGTON

Aberdeen, Wash.

Bond Offering—Victor Lindberg, City Comptroller, will receive sealed bids until 7:30 p.m. (PST) on Nov. 12 for the purchase of \$900,000 sewer revenue bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1960 to 1983 inclusive. Bonds due in 1969 and thereafter are callable, in whole or in part, in inverse numerical order, on any interest payment date on or after Nov. 1, 1968. Principal and interest (M-N) payable at the City Treasurer's office, or at the fiscal agency of the State in New York City, at the holder's option. Legality approved by Weter, Roberts & Shefelman, of Seattle.

King County, Shoreline School District No. 412 (P. O. Seattle), Wash.

Bond Sale—The \$100,000 general obligation bonds offered Oct. 22—v. 188, p. 1323—were awarded to the Seattle-First National Bank of Seattle, and Blyth & Co., Inc., jointly, at a price of 100.05, a net interest cost of about 3.71%, as follows:

\$37,000 4s. Due on Nov. 1 from 1960 to 1965 inclusive.

29,000 3½s. Due on Nov. 1 from 1966 to 1969 inclusive.

34,000 3½s. Due on Nov. 1 from 1970 to 1973 inclusive.

Kittitas County, Ellensburg School Dist. No. 401 (P. O. Ellensburg), Washington

Bond Sale—The \$118,000 general obligation bonds offered Oct. 28—v. 188, p. 1764—were awarded to the National Bank of Commerce, Seattle, and Merrill Lynch, Pierce, Fenner & Smith, jointly.

Pierce County, Franklin Pierce Sch. District No. 402 (P. O. Tacoma), Washington

Bond Offering—L. R. Johnson, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Nov. 12 for the purchase of \$240,000 general obligation building bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1960 to 1978 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Weter, Roberts & Shefelman, of Seattle.

Snohomish County, Cathcart School District No. 109 (P. O. Everett), Washington

Bond Offering—Verne Sievers, County Treasurer, will receive sealed bids until 2 p.m. (PST) on Nov. 12 for the purchase of \$44,169 general obligation school bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1960 to 1978 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Whatcom County, Blaine School District No. 503 (P. O. Bellingham), Wash.

Bond Offering—Hugh Cory, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Nov. 15 for the purchase of \$155,000 general obligation bonds. Dated Nov. 15, 1958. Due on Nov. 15 from 1960 to 1978 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Yakima County, West Valley Sch. District No. 208 (P. O. Yakima), Washington

Bond Sale—The \$350,000 general obligation bonds offered Oct. 29—v. 188, p. 1567—were awarded to a group composed of the National Bank of Commerce, of Seattle; Merrill Lynch, Pierce, Fenner & Smith, and Bramhall & Stein.

WISCONSIN

Appleton, Wis.

Bond Offering—E. J. Broehm, City Clerk, will receive sealed bids until 2 p.m. (CST) on Nov. 5 for the purchase of \$600,000

bridge bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Green Bay, Wis.

Bond Offering—Clifford A. Centen, City Clerk, will receive sealed bids until 11 a.m. (CST) on Nov. 18 for the purchase of \$645,000 corporate purpose bonds. Dated Dec. 1, 1958. Due on June 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at a bank to be agreed upon by the purchaser and the City, or at the Kellogg Citizens National Bank, of Green Bay. Legality approved by Chapman & Cutler, of Chicago.

Racine, Wis.

Bond Sale—The \$1,000,000 school construction bonds offered Oct. 29—v. 188, p. 1664—were awarded to a group composed of White, Weld & Co., J. C. Bradford & Co., and Joseph, Mellen & Miller, Inc., at a price of 100.01, a net interest cost of about 3.25%, as follows:

\$100,000 6s. Due on May 1, 1959 and 1960.

50,000 5½s. Due May 1, 1961.

300,000 3s. Due on May 1 from 1962 to 1967 inclusive.

550,000 3½s. Due on May 1 from 1968 to 1978 inclusive.

CANADA

ONTARIO

Guelph, Ont.

Debtenture Sale—An issue of \$2,421,926 5¼% debtentures was awarded recently to a group composed of L. J. Graham & Co., Canadian Bank of Commerce, Anderson & Co., Ltd., and Equitable Securities Canada Limited, at a price of 98.89. The debtentures mature serially in 20 years and the City received bids from five other groups for the issue.

London, Ontario

Bond Offering—C. O. Logan, Finance Commissioner, will receive sealed bids until noon (EST) on Nov. 5 for the purchase of \$4,597,843.11 5% various purposes bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1959 to 1978 inclusive. Payable in Canadian funds.

QUEBEC

Hull, Que.

Bond Sale—An issue of \$814,000 various improvement bonds was sold to Dominion Securities Corp. and associates, at a price of 95.16, a net interest cost of about 5.60%, as follows:

\$259,000 4½s. Due on Nov. 1 from 1959 to 1968 inclusive.

582,000 5s. Due on Nov. 1 from 1969 to 1978 inclusive.

The bonds are dated Nov. 1, 1958. Other members of the account: A. E. Ames & Co., L. G. Beaubien & Co., Nesbitt, Thomson & Co., Rene T. Leclerc, Inc., and Banque Provinciale du Canada.

Montreal, Que.

Debtenture Sale—The \$28,000,000 30-year Sinking Fund debtentures, payable in U. S. funds, offered Oct. 28—v. 188, p. 1664—were awarded to a syndicate headed by Lehman Brothers, White, Weld & Co., Eastman Dillon, Union Securities Co., Blyth & Co., Inc., L. G. Beaubien & Co., and the Credit Interprovincial, as 5s, at a price of 97.28, an effective rate of 5.30%.

Among other members of the offering group are: Bear, Stearns & Co.; Drexel & Co.; Equitable Securities Corp.; Ladenburg, Thalmann & Co.; A. C. Allyn and Company Inc.; R. W. Pressprich & Co.; A. G. Becker & Co. Inc.; Blair & Co. Incorporated; Dawson, Hannaford Inc.; Dick & Merle-Smith; Equiseq Canada Inc.; Hallgarten & Co.; Nesbitt, Thomson and Company, Inc.; L. F. Rothschild & Co.; Bache & Co.; Belanger Inc.; Alex. Brown &

Sons; Baxter & Company; Francis & du Pont & Co.; Ira Haupt & Co.; W. E. Hutton & Co.; Rene T. Leclerc, Inc.; Wm. E. Pollock & Co., Inc.; Midland Canadian Corporation.

Montreal Metropolitan Commission (P. O. Montreal), Quebec

Bond Offering—Secretary-Treasurer E. Brisebois announces that the Commission will receive sealed tenders at its office, 506 Ste. Catherine Street, East, Montreal, until 2:30 p.m. (EST) on Nov. 12 for the purchase of \$10,200,000 serial bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1959 to 1978 inclusive. Principal and interest (M-N) payable in Canadian currency at the principal offices of the Bank of Montreal, Royal Bank of Canada, National Canadian Bank, or the Toronto-Dominion Bank, in Montreal or Toronto, at the holder's option.

Montreal-Laurentian Autoroute Board (P. O. Montreal), Quebec

Debtenture Sale—An issue of \$30,000,000 debtentures was sold to a syndicate headed by A. E. Ames & Co., as follows:

\$10,000,000 2%, Series A, debtentures. Due in one year.

10,000,000 3%, Series B, debtentures. Due in two years.

10,000,000 4%, Series C, debtentures. Due in five years.

Dated Oct. 15, 1958. Interest A-O. Legality approved by Common, Howard, Cate, Ogilvy, Bishop, Cope, Porteous & Hansard, of Montreal. These bonds are unconditionally guaranteed as to principal and interest by the Province of Quebec.

Other members of the syndicate: Wood, Gundy & Co., Ltd.; Dominion Securities Corp., Ltd.; W. C. Pittfield & Co., Ltd.; Green-shields & Co., Inc.; Gairdner, Son & Co., Ltd.; J. C. Boulet, Ltd.; Clement, Guimont Inc.; La Corporation de Prets de Quebec; J. E. Laflamme Ltd.; Lagueux & Desrochers Ltd.; Gasgrain & Co., Ltd.; Desjardins, Couture Inc.; L. G. Beaubien & Co., Ltd.; Royal Securities Corp., Ltd.; Mills, Spence & Co., Ltd.; McLeod, Young, Weir & Co., Ltd.;

Bell, Gouinlock & Co., Ltd.; Dawson, Hannaford Ltd.; Nesbitt, Thomson & Co., Ltd.; Collier, Norris & Quinlan Ltd.; Rene T. Leclerc, Inc.; Savard & Hart, Inc.; Mead & Co., Ltd.; Midland Securities Corp., Ltd.; Cochran, Murray & Co., Ltd.; MacTier & Co., Ltd.; Bartlett, Cayley & Co., Ltd.; Geoffrion, Robert & Gelinas, Inc.;

Credit Interprovincial, Ltd.; Anderson & Co., Ltd.; Burns Bros. & Denton Ltd.; R. A. Daly & Co., Ltd.; Equitable Securities Canada Ltd.; J. L. Graham & Co., Ltd.; Harris & Partners Ltd.; Bankers Bond Corp., Ltd.; Compagnie de Valeurs en Placement Ltd.; Fairclough Co., Ltd.; Morgan, Ostiguy & Hudon Ltd.; Grant Johnston & Co., Ltd.; Fry & Co. Ltd.; Brawley, Cathers & Co.;

James Richardson & Sons, Walwyn, Stodgell & Co. Ltd.; Garneau, Boulanger Ltd.; Hamel, Fugere & Cie Ltd.; Societe de Placements, Inc.; J. T. Gendron Inc.; Grenier Ruel & Cie Inc.; Matthews & Co., Ltd.; Lajoie, Robitaille & Cie Ltd.; Oscar Dube & Cie Ltd.; H. C. Flood & Co., Ltd.; Ramsay Securities Co. Ltd.; Gaston Laurent Inc.; John Graham & Co., Ltd.; Belanger Inc.; Credit-Quebec Inc., and La Maison Bienvenu Ltd.

Pointe-Claire, Quebec

Bond Sale—An issue of \$1,255,000 local improvement bonds was sold to a group composed of Dawson, Hannaford & Co., Banque Canadienne Nationale, Credit Quebec, Inc., Casgrain & Co., McNeil, Mantha, Inc., Geoffrion, Robert & Gelinas, Inc., Banque Provinciale du Canada, and Creighton, MacKenzie & Co., at a price of 94.085, a net interest cost of about 5.77%, as follows:

\$416,000 4½s. Due on Nov. 1 from 1959 to 1968 inclusive.

839,000 5s. Due on Nov. 1, 1968.

Where we stand in the fight against CANCER ...and why your dollars are urgently needed now!

DECISIVE PROGRESS has been made in the fight against cancer in the last decade. Today one in every three persons who have cancer is saved. A few years ago it was only one in four.

Still more lives can be saved with what doctors know *now*, if all adults will have a health checkup every year. Many cancers are curable if discovered early and treated promptly and properly.

The major hope for the future conquest of cancer lies in research. About twenty million Americans living today are marked for death from cancer unless research finds new means of curing the disease, or preventing its onset.

What new knowledge has been won to brighten cancer's darkness? High on the list is the discovery of chemicals which cause some cancers to shrink . . . and put victims of this disease back on their feet for a time. There are sound, scientific reasons to believe that more effective chemicals will come which may possibly *cure* one or more forms of cancer.

Equally remarkable are the advances in surgery for cancer . . . permitting wider removal of malignant growths with less risk to patients and far greater chances to control the disease.

The scoreboard of cancer progress also includes methods for treating some cancers with hormones, which prolong the active, useful lives of many patients . . .

tests for early diagnosis of some common forms of cancer . . . development of X-rays with power undreamed of 10 years ago . . . incredibly delicate techniques by which the living chemistry of a single body cell can be studied.

Immense new research projects are under way and might be expanded to answer such questions as:

Are the tiny organisms called viruses significant factors in the cause of cancer in man, as they are in some cancers in animals? Why do cancers grow slowly in some patients, rapidly in others? If some people are immune or more immune to cancer than others, how can that immunity be strengthened? What elements in our environment may be causing cancer?

Important findings must be moved from the laboratory table to the hospital bed. The step from test tube to patient is difficult, time-consuming and costly. As research goes forward, and new leads open up, more and more work will be done directly with patients with cancer. Thus, research costs will snowball as science continues to press towards its goal.

Your support of the American Cancer Society's Crusade has already brought significant gains in the control of cancer. More lie ahead . . . will you make them possible? Let your dollars work for you and for your children and for their children.

Send your check today to "Cancer," c/o your local post office.

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